NSX REPORT

Friday, 06 November 2026

LOCAL INDICES

	Level	Net Change	Chg%	
JSE All	113,286.18	4010.88	3.67%	▲
NSX Overall	2,393.76	67.23	2.89%	▲
NSX Local	910.24	2.06	0.23%	▲

GLOBAL INDICES

	Level	Chg%	
Dow Jones	51,523.06	-3.40%	▼
S&P 500	7,353.73	-4.40%	▼
NASDAQ	24,315.00	-5.50%	▼
FTSE100	10,782.66	-0.40%	▼
DAX	26,325.01	-0.40%	▼
Hang Seng	24,662.02	-0.50%	▼
Nikkei	57,858.61	-5.30%	▼

CURRENCIES

	Level	Chg%	
N$/US$	16.51	0.23%	▲
N$/€	18.39	0.00%	▶
N$/£	22.17	0.00%	▶
N$/AUD$	11.55	-0.20%	▼
N$/CAD$	11.76	0.09%	▲
US$/€	0.89	0.27%	▲
¥/US$	157.97	0.18%	▲

COMMODITIES

	Level	Chg%	
Brent Crude	99.90	1.64%	▲
Gold	4047.48	-1.01%	▼
Platinum	1512.00	-0.69%	▼
Copper	14109.85	-0.63%	▼
Silver	51.50	-0.75%	▼
Palladium	1032.50	-1.76%	▼

NSX UPDATE

On 5 November 2026, the NSX Overall Index advanced 2.89% to close at 2,393.76, while the NSX Local Index gained 0.23% to close at 910.24. Market sentiment was broadly positive, with gains across all five reported sectors. Financials led the advance, rising 4.89%, followed by Consumer Discretionary at 4.37%. Consumer Staples gained 1.76%, while Real Estate advanced 0.68% and Basic Materials added 0.59%.

JSE UPDATE

South African markets closed in the green yesterday, buoyed by gains in technology and retail sector stocks. Technology companies, Naspers, Prosus N.V., Karooooo and Altron surged 10.4%, 8.0%, 3.2% and 2.8%, respectively. Retail companies, Pepkor Holdings, Mr Price Group, Foschini Group and Woolworths Holdings advanced 6.6%, 6.3%, 5.8% and 5.6%, respectively. Gold mining companies, Harmony Gold Mining Company, Pan African Resources, DRDGold and Sibanye Stillwater climbed 6.4%, 6.2%, 4.5% and 4.4%, respectively. Banking companies, Capitec Bank Holdings, Standard Bank Group, Absa Group and Investec gained 6.1%, 4.9%, 4.1% and 2.1%, respectively. Platinum mining companies, Valterra Platinum, Northam Platinum Holdings and Impala Platinum Holdings rose 5.7%, 5.6% and 3.9%, respectively. The FTSE/JSE All Share index advanced 3.7% to close at 113,286.20.

Commodities:
At 05:30 SAST today, Brent prices rose 1.4% to trade at $99.71/bl.Yesterday, Brent prices rose 3.9% to settle at $98.29/bl, as fresh tanker attacks in the Middle East raised concerns over oil supply disruptions.At 05:30 SAST today, gold prices declined 1.1% to trade at $4,044.69/oz.Yesterday, gold gained 0.7% to close at $4,087.71/oz, as a drop in the US Treasury yields boosted demand for the safe haven yellow metal.Yesterday, copper declined 0.6% to close at $14,109.50/mt. Aluminium closed 0.8% higher at $3,159.00/mt.

- Anchor

GLOBAL UPDATE

The UK market finished weaker yesterday, after the Bank of England (BoE) raised interest rates for the first time in more than three years.The FTSE 100 index declined 0.4% to close at 10,782.66.

US markets ended sharply lower yesterday, as concerns over tighter regulations on artificial intelligence (AI) data centre development triggered a technology-led selloff.The S&P 500 index fell 4.4% to settle at 7,353.73, while the DJIA index declined 3.4% to close at 51,523.06. The NASDAQ index eased 5.5% to end the trading session at 24,315.00.

Asian markets are trading lower this morning, amid expectations of tighter US AI and data-centre policies following the midterm election results.The Nikkei 225 index is trading 5.3% lower at 57,858.61. The Hang Seng index has dropped 0.5% to trade at 24,662.02, while the Kospi index is trading 4.0% lower at 5,166.36..

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%	
NBS	-	32.01	0	0.00%	▶
NHL	-	3.40	0	0.00%	▶
CGP	10,000	30.49	0.02	0.07%	▲
FNB	1,000	60.06	0.03	0.05%	▲
SNO	-	14.97	0	0.00%	▶
LHN	55,890	6.50	0.2	3.17%	▲
NAM	-	0.72	0	0.00%	▶
SILP	-	127.99	0	0.00%	▶
ORY	-	13.61	0	0.00%	▶
MOC	-	10.06	0	0.00%	▶
PNH	-	12.34	0	0.00%	▶
ANE	-	8.79	0	0.00%	▶

OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%	
AGR	-	4.51	0	0.00%	▶
SBF	-	1.24	0	0.00%	▶

DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%	
ANM	3,747	835	-5.18	-0.62%	▼
PDN	-	86.93	1.26	1.47%	▲
B2G	-	88.07	9.06	11.47%	▲
OCG	4,015	67.8	-0.19	-0.28%	▼
SRH	24,878	342.82	6.42	1.91%	▲
TRW	21,875	48.87	2.05	4.38%	▲
FST	80,828	97.43	5.56	6.05%	▲
NBK	1,877	300.93	14.11	4.92%	▲
SNB	9,189	313.21	14.71	4.93%	▲
IVD	9,281	136.54	2.81	2.10%	▲
SNM	7,827	486.1	0.9	0.19%	▲
MMT	212,861	41.28	1.78	4.51%	▲
OMM	634,849	14.91	0.72	5.07%	▲
SLA	114,819	89.18	3.08	3.58%	▲
KFS	4,216	30.91	0.41	1.34%	▲
TAD	-	14.89	-0.26	-1.72%	▼
TUC	-	0.3	0	0.00%	▶
VKN	153,670	25.67	0.18	0.71%	▲
BAN	-	2.5	0	0.00%	▶
BANC	-	3.5	0	0.00%	▶

EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%	
ENXPLD	-	164.57	14.7	9.81%	▲
ENXGLD	-	650.11	19.97	3.17%	▲
ENXPLT	-	239.97	10.7	4.67%	▲
SXNNAM	-	25.19	0	0.00%	▶
NGNGLD	-	621.53	18.37	3.05%	▲
NGNPLD	-	164.94	12.41	8.14%	▲
NGNPLT	-	239.12	12.23	5.39%	▲
SXNEMG	-	80.13	-2.23	-2.71%	▼
SXNWDM	-	118.6	-0.24	-0.20%	▼
SXNNDQ	-	259.51	-7.84	-2.93%	▼
SXN500	-	133.96	-0.44	-0.33%	▼

EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%	
ALETCN	-	34.04	0.94	2.84%	▲
AMETCN	-	14.88	0.97	6.97%	▲
APETCN	-	27.6	1.31	4.98%	▲
BHETCN	-	27.85	1.28	4.82%	▲
FAETCN	-	20.22	-0.08	-0.39%	▼
MSETCN	-	24.51	1.45	6.29%	▲
MWETCN	-	20.43	-0.07	-0.34%	▼
NFETCN	-	11.79	0.61	5.46%	▲
TSETCN	-	23.26	-3.57	-13.31%	▼
SRETCN	-	16.38	-0.23	-1.38%	▼
NWNSLV	-	8.1	0.28	3.58%	▲

DevX & CPC

Ticker	No Shares	Price	Change	Chg%	
ATM	-	1.26	0.04	3.28%	▲
BMN	-	4.23	-0.03	-0.70%	▼
CER	-	40.65	1.4	3.57%	▲
DYL	-	0	0	0.00%	▶
FSY	-	8.67	0.62	7.70%	▲
EL8	-	2.47	0.15	6.47%	▲
KYX	-	37.28	-0.05	-0.13%	▼
ONG	-	12.46	-0.46	-3.56%	▼
REC	-	5.88	-0.28	-4.55%	▼
*CPC IFP	-	4.12	-0.14	-0.03286385	▼
*CPC IFP	-	0	0	0	▶

NEWS

LOCAL NEWS

Rising transport and food costs push Namibia's inflation to 5.6%
Transport was the largest contributor to annual inflation, accounting for 2.5 percentage points of the overall rate. Inflation in the sector rose sharply to 16.5%, compared with 2.1% in October 2025.The increase was mainly driven by petrol and diesel prices, which rose by 34.1% year-on-year, compared with an increase of 0.8% during the corresponding period last year.The cost of operating personal transport equipment increased by 22.7%, compared with 1.7% a year earlier, while public transport services recorded inflation of 15%, up from 0.8% in October 2025.

Namibia records over 506,000 cybersecurity vulnerability detections in Q3
According to the Namibia Cyber Security Incident Response Team (NAM-CSIRT) Cybersecurity Constituent Newsletter for July to September 2026, vulnerability detections declined by 1.5% from 513,921 in the previous quarter, while cyber events increased by 0.93% from 161,547. Communications Regulatory Authority of Namibia (CRAN) Executive for Communication and Consumer Relations, Mufaro Nesongano, warned that organisations remained exposed to cyberattacks through outdated software, insecure network configurations and internet-facing management systems.

FMD costs Namibia's livestock industry N$150 million weekly
Pretorius said the outbreak and associated livestock movement and marketing restrictions were disrupting trade across the Southern African Development Community (SADC), threatening farmers' incomes, employment and access to lucrative export markets.He said Namibia's estimated weekly losses included N$118 million from cattle, N$26 million from sheep and N$6 million from goats, bringing the total to approximately N$655 million a month.The industry also requires about N$230 million weekly to maintain farming operations, despite restrictions preventing producers from selling livestock.

Namibia's private sector credit increases by N$5.84 billion in nine months
According to Simonis Storm Economist Almandro Jansen, private sector credit extension (PSCE) increased by N$1.06 billion in September alone, bringing the total credit book to N$128.2 billion.Businesses accounted for N$656.8 million, or 62% of the monthly increase, while household borrowing contributed N$403.5 million.The increase pushed annual private sector credit growth to 5.6% in September, up from 5.4% in August, marking the fastest growth recorded in a year. This was below the 0.3% recorded in August, indicating that much of the increase in borrowing reflected higher prices rather than a significant expansion in real credit activity.

BUSINESS NEWS

Afreximbank commits to financially backing Dangote and other credible investors in Namibia
The African Export-Import Bank (Afreximbank) has pledged to finance major investment projects in Namibia through the Dangote Group and other credible African investors capable of delivering on the country's economic development priorities.Afreximbank President and Chairman of the Board of Directors, George Elombi, said the bank was prepared to support projects identified by the Namibian government, provided the investors demonstrated the financial credibility, technical expertise and capacity to execute them.Speaking in Namibia, Elombi said Afreximbank's willingness to provide financing to the Dangote Group was based on the company's track record in implementing large-scale projects across Africa.

Standard Bank warns of rising AI-driven fraud threats in Namibia
The bank said fraudsters are increasingly using AI-powered tools to create convincing scams, including phishing attacks and social engineering tactics designed to obtain personal information and financial details.The warning comes as Standard Bank Namibia partnered with the Business Breakfast Club (BBC) this week to host a fraud awareness discussion under the theme "Trust Under Attack", bringing together business leaders, technology experts and risk specialists to examine emerging fraud threats

AI could boost Namibia's economy by N$3.58 billion over next decade
The 2026 Commonwealth Youth Aillustrative estimates of potential economic gains rather than guaranteed outcomes or annual increases.
The study identifies unemployment among young Namibians as a major challenge, estimating that 47% of young people in the labour force are unemployed, the second-highest rate among the 56 Commonwealth coul Readiness Index, released by the Ayre Think Tank on Thursday, ranks Namibia 36th out of 56 Commonwealth countries, with a score of 42.7 out of 100, below the study's readiness benchmark of 53.

INTERNATIONAL NEWS

Renewable groups will have to invest in UK communities where they build projects: Renewable energy companies will be legally obliged to invest in the British communities where they build projects as ministers seek to boost public support for net zero at a time of fracturing political consensus on tackling climate change.

Shell to sell Australian gas stake to Abu Dhabi's XRG for $1.45bn: Shell will sell its stake in Australia's largest gasfield to the investment arm of Abu Dhabi's national oil company for $1.45bn as part of a strategy to shed its mature assets.

German car parts giant Schaeffler axes 3,500 jobs: One of Germany's largest automotive suppliers is axing 3,500 jobs and will close four German sites as the crisis engulfing the country's flagship industry deepens.

Former Weil partners lawyer up over firm's wind-down: Former Weil Gotshal partners have hired legal counsel to represent them in the law firm's impending wind-down amid a rush by the current and past practitioners to recover part of the value of their stakes in the business.

Source : Anchor,Windhoek Observer, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, AP News, News24, Mining Weekly and other Various News Outlets

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

At the 8th GC27 switch auction held by the Bank of Namibia on 21 October 2026, investors submitted N$694.2 million worth of b ids to roll over their maturing investments into longer-term bonds, of which the government successfully retained N$658.8 million. Demand strongly favored near-end bonds, with the GC29 receiving and fully switching 13 bids worth N$213.2 million, while the GC34 bond saw N$189 million allocated. Conversely , investors demonstrated a distinct reluctance toward longer-dated bonds, none of which received over N$100 million in bids. This strategic switch program helps the state manage its impending liquidity obligations before the GC27 bond reaches full maturity in early 2027.

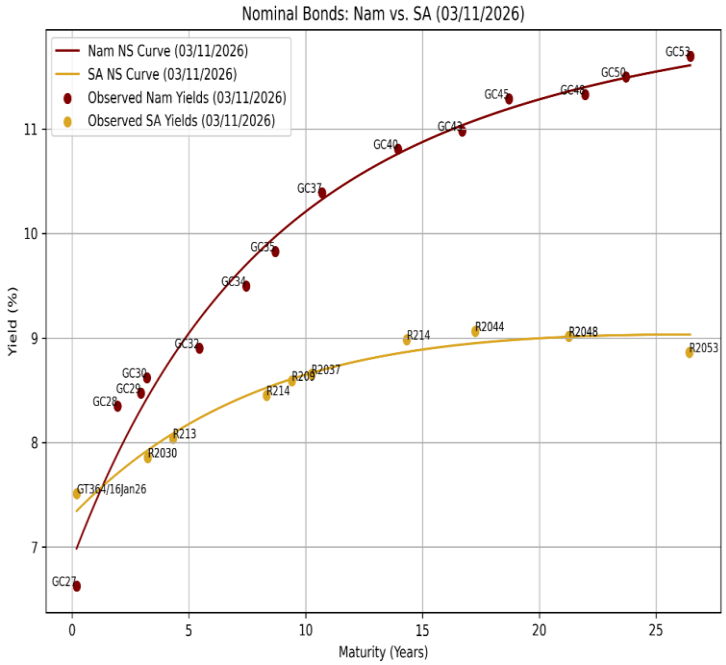
Government Bonds

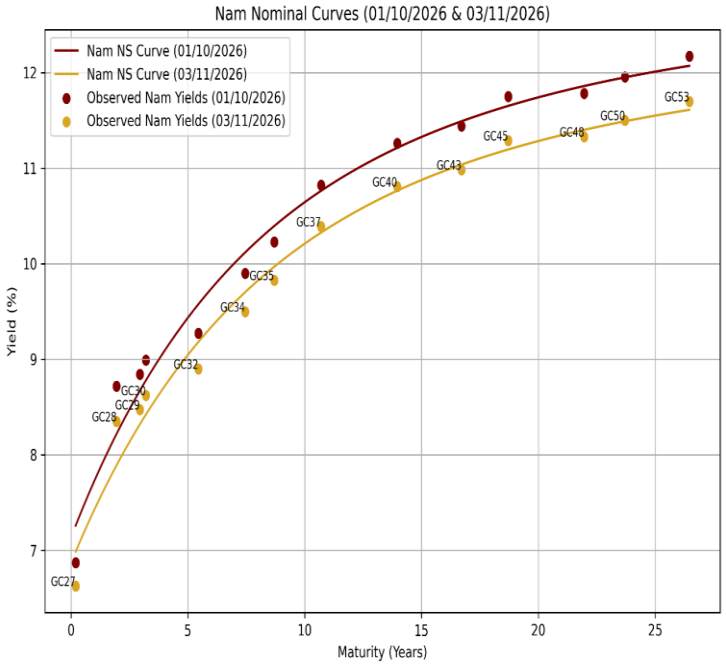
Next Auction Date: TBA

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	6.63	GT364/16Jan26	7.51	-89	100.23	8.00	15-Jan-2027
GC28	8.35	R2030	7.86	49	100.26	8.50	15-Oct-2029
GC29	8.47	R2030	7.86	62	101.34	9.00	15-Oct-2029
GC30	8.62	R2030	7.86	76	98.27	8.00	15-Jan-2030
GC32	8.90	R213	8.04	86	100.41	9.00	15-Apr-2032
GC34	9.50	R2035	8.45	104	103.94	10.25	16-Apr-2034
GC35	9.83	R209	8.59	123	98.09	9.50	15-Jul-2035
GC37	10.39	R2037	8.65	174	94.30	9.50	15-Jul-2037
GC40	10.81	R214	8.98	182	92.82	9.80	15-Oct-2040
GC43	10.98	R2044	9.07	192	92.52	10.00	15-Jul-2043
GC45	11.29	R2044	9.07	222	88.86	9.85	15-Jul-2045
GC48	11.33	R2048	9.02	231	89.30	10.00	15-Oct-2048
GC50	11.50	R2048	9.02	248	89.86	10.25	15-Jul-2050
GC53	11.70	R2053	8.86	284	94.32	11.00	15-Apr-2053
GI27	3.13	-	-	-	100.80	4.00	15-Oct-2027
GI29	3.33	I2029	4.18	-85	102.45	4.50	15-Jan-2029
GI31	3.88	I2031	4.25	-37	105.61	5.2	15-Jul-2031
GI33	4.31	I2033	4.30	1	101.05	4.50	15-Apr-2033
GI36	5.07	I2038	4.31	76	103.25	4.80	15-Jul-2036
GI41	5.63	I2043	4.26	138	100.14	5.65	15-Jul-2031

NAMIBIAN SOVEREIGN YIELD CURVE: 3 November 2026





Source: BoN