NSX REPORT

Thursday, 27 August 2026

LOCAL INDICES

	Level	Net Change	Chg%
JSE All	116,813.50	116.10	0.10% ▲
NSX Overall	2,463.82	38.84	1.60% ▲
NSX Local	851.84	0.10	0.01% ▲

GLOBAL INDICES

	Level	Chg%
Dow Jones	53,463.88	-0.20% ▼
S&P 500	7,675.70	-0.02% ▼
NASDAQ	26,130.20	-0.10% ▼
FTSE100	10,878.12	-0.10% ▼
DAX	26,285.96	0.10% ▲
Hang Seng	25,526.25	-0.50% ▼
Nikkei	66,164.19	-0.10% ▼

CURRENCIES

	Level	Chg%
N$/US$	15.95	-0.01% ▼
N$/£	21.68	-0.09% ▼
N$/€	18.58	0.00% ▶
N$/AUD$	11.46	0.11% ▲
N$/CAD$	11.48	-0.12% ▼
US$/€	0.85	0.00% ▶
¥/US$	159.34	0.02% ▲

COMMODITIES

	Level	Chg%
Brent Crude	86.91	-2.25% ▼
Gold	4606.72	0.26% ▲
Platinum	1838.18	0.08% ▲
Copper	14524.50	0.70% ▲
Silver	68.68	0.78% ▲
Palladium	1329.62	0.05% ▲

NSX UPDATE

The NSX Overall Index advanced 1.60% to close at 2,463.82, while the NSX Local Index edged up 0.01% to 851.84. Market sentiment was broadly positive, supported by gains across the major sectors. Financials led the advance at 1.68%, followed by Basic Materials at 1.60%, Consumer Staples at 1.09%, Real Estate at 0.36%, and Consumer Discretionary at 0.24%. The broad-based gains helped lift the Overall Index to its highest level in the recent period.

JSE UPDATE

South African markets closed in the red yesterday, led by losses in banking and property sector stocks. Banking companies, Nedbank Group and FirstRand declined 3.4% and 1.4%, respectively. Property companies, Attacq, Lighthouse Properties and Burstone Group dropped 3.3%, 2.7% and 2.3%, respectively. Gold mining companies, DRDGold, Sibanye Stillwater and Harmony Gold shed 2.5%, 1.7% and 1.1%, respectively. Retail companies, Foschini Group, Truworths International and Pepkor Holdings fell 1.8%, 1.3% and 0.6%, respectively. On the flipside, insurance companies, Discovery, Santam and OUTsurance Group advanced 4.7%, 3.5% and 1.1%, respectively. Technology companies, Datatec, Karooooo and Bytes Technology Group climbed 4.3%, 2.5% and 1.4%, respectively. The JSE All Share index marginally dropped to close at 116,813.50.

Commodities:
At 05:30 SAST today, Brent prices fell 0.6% to trade at $87.30/bl.Yesterday, Brent prices fell 0.8% to settle at $87.84/bl, as investors assessed Iran-Oman talks over the Strait of Hormuz. .At 05:30 SAST today, gold prices advanced 0.2% to trade at $4,635.16/oz.Yesterday, gold declined 0.7% to close at $4,623.74/oz, as US inflation data strengthened expectations for a Federal Reserve interest rate hike next month.Yesterday, copper rose 0.7% to close at $14,524.50/mt. Aluminium closed 1.2% higher at $3,227.25/mt.

- Anchor

GLOBAL UPDATE

The UK market finished weaker yesterday, weighed down by losses in support services and financial services sector stocks.The FTSE 100 index declined 0.1% to close at 10,878.12.

US markets ended lower yesterday, as hotter-than-expected inflation data weighed on investor sentiment.The S&P 500 index marginally fell to settle at 7,675.70, while the DJIA index declined 0.2% to close at 53,463.88. The NASDAQ index eased 0.1% to end the trading session at 26,130.20.

Asian markets are trading mostly lower this morning.The Nikkei 225 index is trading 0.1% higher at 65,598.68. The Hang Seng index has declined 0.5% to trade at 25,526.25, while the Kospi index is trading 1.9% higher at 6,937.61.

-Anchor

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	32.18	0	0.00%
NHL	-	3.40	0	0.00%
CGP	-	28.51	0	0.00%
FNB	2,250	55.63	0.02	0.04%
SNO	-	13.82	0	0.00%
LHN	-	5.56	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.00	0	0.00%
ORY	-	13.50	0	0.00%
MOC	-	9.53	0	0.00%
PNH	-	12.39	0	0.00%
ANE	-	8.80	0	0.00%

OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%
AGR	-	4.42	0	0.00%
SBF	-	1.17	0	0.00%

DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%
ANM	709	913.08	14.52	1.62%
PDN	-	136.58	2.49	1.86%
B2G	-	92.81	1.59	1.74%
OCG	-	65.2	-0.75	-1.14%
SRH	2,035	302.2	3.68	1.23%
TRW	1,793	50.97	0.12	0.24%
FST	14,501	97.21	1.3	1.36%
NBK	16,870	304.12	4.51	1.51%
SNB	16,720	320.88	7.09	2.26%
IVD	36,895	135.56	0.36	0.27%
SNM	105	401.61	4.4	1.11%
MMT	3,131	39.5	0.16	0.41%
OMM	10,573	12.69	0.22	1.76%
SLA	52,746	86.84	2.34	2.77%
KFS	-	30.64	0.06	0.20%
TAD	-	14.55	-0.03	-0.21%
TUC	-	0.3	0	0.00%
VKN	1,727	23.9	0.09	0.38%
BAN	-	5	0	0.00%
BANC	-	3.5	0	0.00%

EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%	
ENXPLD	-	201.39	5.15	2.53%	▲
ENXGLD	-	712.18	13.11	1.85%	▲
ENXPLT	-	283.35	-4.28	-1.47%	▼
SXNNAM	-	25.57	0	0.00%	▶
NGNGLD	-	681.51	11.7	1.72%	▲
NGNPLD	-	203.41	7.07	3.46%	▲
NGNPLT	-	281.37	-0.05	-0.02%	▼
SXNEMG	-	86.53	-1.32	-1.52%	▼
SXNWDM	-	117.03	-0.08	-0.07%	▼
SXNNDQ	-	263.91	-2.46	-0.92%	▼
SXN500	-	130.83	0.56	0.43%	▲

EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%		
ALETCN	-	39.62	-0.58	-1.44%	▼	
AMETCN	-	14.2	-0.15	-1.05%	▼	
APETCN	-	23.52	-0.36	-1.51%	▼	
BHETCN	-	23.24	-0.16	-0.68%	▼	
FAETCN	-	18.07	0.31	1.75%	▲	
MSETCN	-	21.24	-0.05	-0.23%	▼	
MWETCN	-	20.19	-0.06	-0.30%	▼	
NFETCN	-	14.15	0.19	1.36%	▲	
TSETCN	-	22.54	-0.58	-2.51%	▼	
SRETCN	-	16.26	-0.03	-0.18%	▼	
NWNSLV	-	10.25	-0.16	-2%	▼	new listing 07.08.2026

DevX & CPC

Ticker	No Shares	Price	Change	Chg%	
ATM	-	1.29	0.04	3.20%	▲
BMN	-	49.79	1.31	2.70%	▲
CER	-	0	0	0.00%	▶
DYL	-	20.38	1.01	5.21%	▲
FSY	-	6.57	-0.03	-0.45%	▼
EL8	-	3.37	0.1	3.06%	▲
KYX	-	41.38	-0.18	-0.43%	▼
ONG	-	15.79	-0.07	-0.44%	▼
REC	-	7.95	-0.15	-1.85%	▼
IFP	-	0	0	0	▶

*CPC

NEWS

LOCAL NEWS

Govt targets Q1 2027 reopening of Oshakati abattoir
The Ministry of Agriculture, Fisheries, Water and Land Reform is targeting the first quarter of 2027 to reopen the Oshakati abattoir after more than a decade of closure, with rehabilitation works and machinery assessments required before operations can resume.Agriculture Minister Inge Zaamwani said the government had initially targeted the end of 2026 for the facility to become operational, but preliminary assessments indicate that extensive rehabilitation will make that deadline difficult to achieve.

Namibia manufacturing producer prices rise 23.5% in Q2
Namibia's manufacturing producer prices rose by 23.5% year-on-year in the second quarter of 2026, driven largely by a sharp increase in rubber and plastic product prices, according to the Namibia Statistics Agency (NSA).The NSA's Producer Price Index (NPPI) Bulletin shows that prices for rubber and plastic products increased by 74.9% compared with the same quarter of 2025, recording the largest annual increase within the manufacturing sector.

Galito's targets 30 Namibia stores as GaliPod Model drives expansion
Galito's South Africa's is targeting a network of 30 stores in Namibia within the next five years as the fast-food chain combines traditional restaurants with its container-based GaliPod model to accelerate expansion.The target would more than triple the company's current footprint after it recently opened its ninth Namibian outlet in Okuryangava. The new outlet is its second GaliPod in the country, following the launch of the first in Pioneers Park.

Hanwha Ocean takes on 4 trillion won Namibia floating oil facility project with green strategy
Hanwha Ocean has entered the bidding for a 4 trillion won floating production, storage and offloading unit (FPSO) for an offshore oil field in the Republic of Namibia and secured global classification certification for its low-carbon standard FPSO design. The move reflects the company's effort to expand its offshore plant standardization strategy into the eco-friendly sector as clients increasingly demand carbon reductions.

Unlocking market opportunities for small-scale miners: Strengthening Namibia's rural economy
Small-scale mining has long been recognised for its contribution to Namibia's economy, yet its true potential extends far beyond mineral extraction. Across many rural communities, small-scale miners are entrepreneurs, employers, and providers whose work supports households and stimulates local economic activity. When given the right opportunities, they can become powerful drivers of inclusive economic growth and rural development.

BUSINESS NEWS

Bank Windhoek becomes first corporate issuer to de-materialise NSX-listed bond
Bank Windhoek has become the first bank and corporate bond issuer in Namibia to convert an NSX-listed corporate bond from a paper-based security into an electronic record, marking a milestone in the country's transition towards a fully digital capital market.The bank successful ly dematerialised its N$250.5 million BWJh28L Sustainability-Linked Bond, which was issued in August 2025, through the Central Securities Depository (CSD).

Thirty-five families to receive homes under Buy-a-Brick Initiative
Thirty-five low-income families in Okahandja, Okongo and Opuwo are set to receive new homes this year under Standard Bank Namibia Buy-a-Brick Initiative, backed by a N$2.5 million investment.The housing programme has already delivered 15 houses in Okongo and four in the Oshetu 1 community of Okahandja, while another 16 homes are earmarked for handover in Opuwo.The latest handover saw four Okahandja families receive keys to ne wly constructed homes, bringing the number of houses delivered under the programme so far this year to 19.

Nokubiko targets Q1 2027 opening of redeveloped Kapps Hotel in Lüderitz
Nokubiko Investment is targeting the first quarter of 2027 to open the redeveloped Kapps a Kubata Loft Hotel in Lüderitz as t he company steps up engagements with government ahead of the launch.The Namibian-registered real estate and hospitality investor is redeveloping the former Kapps Hotel, which was built in 1907 and is regarded as Lüderitz's oldest hotel.The revamped property will have 33 rooms, conference and office facilities, with i nteriors commissioned from Namibian artists. Its reopening in 2027 will coincide with 120 years since the original hotel opened.

CRAN, NORED sign five-year agreement to align electricity rollout with broadband expansion
The Communications Regulatory Authority of Namibia (CRAN) and NORED Electricity have entered into a five-year partnership to support the expansion of broadband connectivity into underserved and rural areas through closer coordination of telecommunications and electricity inf rastructure.
The agreement will allow the two institutions to coordinate rural electrification and broadband projects, potentially enablin g communications infrastructure to be planned alongside the expansion of electricity networks.

INTERNATIONAL NEWS

anguard and Victory Capital bet on scale as fund industry consolidates: Two fresh deals from Vanguard and Victory Capital underscored the pace of consolidation reshaping the global asset management industry, as fund firms rush to expand their footprints.

Liquidators can pursue PwC globally over Chinese property giant's collapse, court rules: Liquidators of the collapsed Chinese property group Evergrande can pursue PwC globally for audit failings, a judge has ruled, in a case that will test the Big Four accounting firms' partnership network model.

Hyundai bets on US hybrid boom to take on Toyota: Hyundai will take on Toyota with a big hybrid push in the US as the world's third-largest carmaker aims to capitalise on surging demand amid sliding electric vehicle sales in America.

Big Tobacco turns to more potent nicotine pouches in battle for US: Big Tobacco is pushing into higher-strength nicotine pouches in the US as part of an "intensifying" battle for dominance in a fast-growing $5bn market.

Samsung must pay Swatch $11.6mn over copycat smartwatch apps: Samsung has been ordered to pay Swatch Group $11.6mn after a judge found that hosting digital clones of luxury timepieces on its smartwatch app store was "very damaging" to the Swiss watchmaker.

Source : Anchor,Windhoek Observer, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, AP News, News24, Mining Weekly and other Various News Outlets

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

The Bank of Namibia’s Internal Registered Stock Switch Tender on 24 August 2026 successfully converted N$541.4 million nominal of the maturing GC27 source bond into longer-dated destination instruments, settling on 25 August 2026. The auction attracted total bids of N$548.4 m illion, with the operation continuing to reduce refinancing pre.ssure ahead of the GC27's 2027 maturity while extending the government's domestic debt profile.

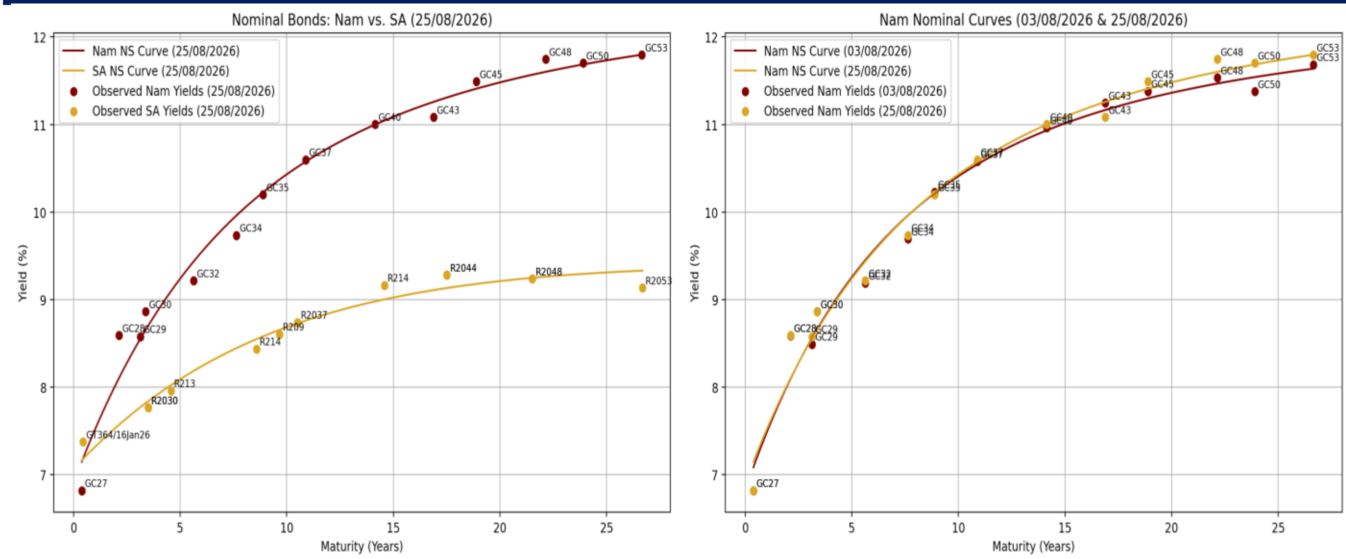
Government Bonds

Next Auction Date: 23 September 2026

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	6.82	GT364/16Jan26	7.38	-56	100.42	8.00	15-Jan-2027
GC28	8.59	R2030	7.77	83	99.81	8.50	15-Oct-2029
GC29	8.58	R2030	7.77	81	101.12	9.00	15-Oct-2029
GC30	8.86	R2030	7.77	110	97.50	8.00	15-Jan-2030
GC32	9.22	R213	7.96	126	99.05	9.00	15-Apr-2032
GC34	9.74	R2035	8.44	130	102.70	10.25	16-Apr-2034
GC35	10.20	R209	8.61	159	95.96	9.50	15-Jul-2035
GC37	10.60	R2037	8.74	186	92.98	9.50	15-Jul-2037
GC40	11.00	R214	9.16	184	91.45	9.80	15-Oct-2040
GC43	11.08	R2044	9.28	180	91.77	10.00	15-Jul-2043
GC45	11.49	R2044	9.28	221	87.44	9.85	15-Jul-2045
GC48	11.75	R2048	9.24	251	86.29	10.00	15-Oct-2048
GC50	11.70	R2048	9.24	247	88.37	10.25	15-Jul-2050
GC53	11.79	R2053	9.13	266	93.55	11.00	15-Apr-2053
GI27	4.07	-	-	-	99.91	4.00	15-Oct-2027
GI29	4.39	I2029	3.68	71	100.25	4.50	15-Jan-2029
GI31	4.99	I2031	3.89	110	100.90	5.2	15-Jul-2031
GI33	5.16	I2033	4.22	94	96.33	4.50	15-Apr-2033
GI36	5.69	I2038	4.28	141	98.56	4.80	15-Jul-2036
GI41	6.10	I2043	4.19	191	95.64	5.65	15-Jul-2031

NAMIBIAN SOVEREIGN YIELD CURVE: 20 August 2026



Source: Bank of Namibia