NSX REPORT

Thursday, 06 August 2026

LOCAL INDICES

	Level	Net Change	Chg%
JSE All	115,415.67	1159.39	1.01%
NSX Overall	2,425.46	6.77	0.28%
NSX Local	849.72	-0.06	-0.01%

GLOBAL INDICES

	Level	Chg%
Dow Jones	54,349.12	0.50%
S&P 500	7,723.55	-0.20%
NASDAQ	26,363.44	-0.80%
FTSE100	10,888.30	0.10%
DAX	26,126.30	-0.30%
Hang Seng	25,937.66	-0.30%
Nikkei	65,266.67	-1.60%

CURRENCIES

	Level	Chg%
N$/US$	16.34	0.16%
N$/£	22.00	0.07%
N$/€	18.93	0.00%
N$/AUD$	11.50	-0.08%
N$/CAD$	11.66	0.13%
US$/€	0.86	0.07%
¥/US$	157.82	0.04%

COMMODITIES

	Level	Chg%
Brent Crude	79.94	0.62%
Gold	4254.89	0.18%
Platinum	1752.24	0.59%
Copper	14167.25	-2.89%
Silver	61.72	-0.61%
Palladium	1373.82	0.43%

NSX UPDATE

The NSX Overall Index advanced 0.28% to close at 2,425.46, while the NSX Local Index edged down 0.01% to 849.72. Market sentiment was mixed, as strong gains in Basic Materials outweighed weakness across most major sectors. Basic Materials led the advance at 2.34%, while Real Estate posted a modest gain of 0.03%. These gains offset declines in Financials at -1.18%, Consumer Discretionary at -0.22%, and Consumer Staples at -0.08%, allowing the broader

JSE UPDATE

South African markets closed in the green yesterday, buoyed by gains in mining and technology sector stocks. Gold mining companies, Gold Fields, AngloGold Ashanti, Harmony Gold Mining Company and Pan African Resources surged 8.7%, 8.2%, 7.3% and 6.8%, respectively. Platinum mining companies, Impala Platinum Holdings, Northam Platinum Holdings and Valterra Platinum advanced 5.9%, 5.3% and 1.9%, respectively. Technology companies, Datatec, Karooooo and Altron climbed 2.3%, 1.4% and 0.8%, respectively. Retail companies, Foschini Group, Mr Price Group and Pick 'n Pay Stores gained 1.8%, 1.7% and 1.4%, respectively. On the flipside, insurance companies, Old Mutual and Sanlam declined 2.9% and 1.4%, respectively. The JSE All Share index climbed 1.0% to close at 115,415.70.

Commodities:
At 05:30 SAST today, Brent prices rose 0.5% to trade at $79.82/bl.Yesterday, Brent prices rose 0.1% to settle at $79.45/bl.At 05:30 SAST today, gold prices declined 0.3% to trade at $4,263.65/oz.Yesterday, gold gained 4.9% to close at $4,278.22/oz, as a drop in the US Treasury yield and hopes of progress in opening of the Strait of Hormuz boosted demand for the safe haven yellow metal.Yesterday, copper declined 0.2% to close at $14,167.25/mt. Aluminium closed 1.3% lower at $3,228.75/mt.

Anchor

GLOBAL UPDATE

The UK market finished firmer yesterday, following upbeat quarterly corporate earnings results.The FTSE 100 index advanced 0.1% to close at 10,888.30.

US markets ended mostly lower yesterday, as concerns over returns on AI spending weighed on technology sector stocks.The S&P 500 index fell 0.2% to settle at 7,723.55, while the DJIA index advanced 0.5% to close at 54,349.12. The NASDAQ index eased 0.8% to end the trading session at 26,363.44.

Asian markets are trading lower this morning, tracking overnight losses on Wall StreetThe Hang Seng index has declined 1.9% to trade at 25,416.74, while the Kospi index is trading 4.0% lower at 6,334.16.

-Anchor

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	32.14	0	0.00%
NHL	-	3.40	0	0.00%
CGP	-	28.41	0	0.00%
FNB	-	55.57	0	0.00%
SNO	181,741	13.79	0.02	0.15%
LHN	372	5.56	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.00	0	0.00%
ORY	187,700	13.50	-0.12	-0.88%
MOC	-	9.45	0	0.00%
PNH	-	12.38	0	0.00%
ANE	-	8.80	0	0.00%

OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%
AGR	-	4.41	0.03	0.68%
SBF	-	1.17	0	0.00%

DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%	
ANM	344	880	18	2.09%	
PDN	-	115.01	4.38	3.96%	
B2G	-	66.74	2.84	4.44%	
OCG	-	71.37	-0.56	-0.78%	
SRH	-	287.12	-0.15	-0.05%	
TRW	-	53.22	-0.12	-0.22%	
FST	-	100.61	-0.9	-0.89%	
NBK	-	291.16	-3.07	-1.04%	
SNB	-	330.75	-5.77	-1.71%	
IVD	-	145.91	-0.51	-0.35%	
SNM	-	401.72	0.18	0.04%	
MMT	-	42.61	0.17	0.40%	
OMM	-	13.24	-0.4	-2.93%	
SLA	-	88.65	-1.23	-1.37%	
KFS	-	33.99	-0.11	-0.32%	
TAD	-	14.93	-0.1	-0.67%	
TUC	-	0.3	0	0.00%	Suspension 23.01.2025
VKN	-	24.87	0.02	0.08%	
BAN	-	4.95	0.94	23.44%	
BANC	-	3.5	0	0.00%	

EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%
ENXPLD	-	213.23	4.53	2.17%
ENXGLD	-	667.83	22.78	3.53%
ENXPLT	-	271.64	-0.6	-0.22%
SXNNAM	-	25.4	0.07	0.28%
NGNGLD	-	638.49	21.29	3.45%
NGNPLD	-	216.5	7.91	3.79%
NGNPLT	-	269.23	-1.26	-0.47%
SXNEMG	-	87.01	0.09	0.10%
SXNWDM	-	120.44	0.91	0.76%
SXNNDQ	-	276.07	2.77	1.01%
SXN500	-	135.62	1.3	0.97%

EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%
ALETCN	-	44.07	0	0.00%
AMETCN	-	15.48	-0.06	-0.39%
APETCN	-	24.06	0.14	0.59%
BHETCN	-	24.45	-0.07	-0.29%
FAETCN	-	19.36	0.24	1.26%
MSETCN	-	21.82	-0.32	-1.45%
MWETCN	-	20.8	0.09	0.43%
NFETCN	-	13.21	0.15	1.15%
TSETCN	-	21.41	-0.01	-0.05%
SRETCN	-	16.61	0.05	0.30%

DevX & CPC

Ticker	No Shares	Price	Change	Chg%
ATM	-	0.89	0.04	4.71%
BMN	-	39.72	0.61	1.56%
CER	-	0	0	0.00%
DYL	-	16.23	0.6	3.84%
FSY	-	5.81	0.21	3.75%
EL8	-	2.88	0.05	1.77%
KYX	-	36.99	0.16	0.43%
ONG	-	13.84	-0.38	-2.67%
REC	-	9.77	0.21	2.20%
IFP	-	0	0	0

*CPC

NEWS

LOCAL NEWS

Namibia to establish National Data Centre under N$639.2m ICT budget
The Ministry of Information and Communication Technology (MICT) has identified the establishment of a National Data Centre as one of its flagship projects for the 2026/27 financial year as government accelerates efforts to modernise Namibia's digital infrastructure. Presenting the ministry's 2025–2030 Strategic Plan, Acting Executive Director Elizabeth Amagola said the National Data Centre forms part of a broader digital transformation programme backed by a N$639.2 million budget.The project is expected to strengthen government's digital infrastructure while supporting the secure storage, management and delivery of public digital services.Alongside the National Data Centre, the ministry will prioritise the rollout of Common Use Radio Access Network (RAN) towers, implementation of the National Cybersecurity Strategy, and the development of the Data Protection Bill and Cybercrime Bill.

Walvis Bay-Karibib rail corridor targets 25,000 tonnes of freight monthly
A new freight rail corridor between Walvis Bay and Karibib is expected to transport up to 25,000 tonnes of cargo per month, removing an estimated 735 trucks from Namibia's roads every month and cutting annual carbon emissions by approximately 900 tonnes of CO_2.The corridor, launched by Kaleido Logistics and TransNamib in July 2026, is supported by a new logistics hub in Karibib designed to improve cargo consolidation and strengthen rail connectivity between the Port of Walvis Bay and inland markets.Located alongside the railway line with direct access to TransNamib's network, the Karibib hub has been developed to handle cargo storage, loading, unloading and transshipment, with the aim of reducing transit times and improving supply chain efficiency.

Namibia seeks up to US$250m climate funding to drive green industrialisation Namibia's leading livestock producers have been recognised Namibia has launched public consultations on its draft Sectoral Transformation Investment Plan (s-TIP) as it seeks to unlock up to US$250 million in concessional financing to accelerate green industrialisation and attract significantly larger private and development investment.

Govt ramps up spending to strengthen agriculture and food security
The Ministry of Agriculture, Fisheries, Water and Land Reform has earmarked N$165.2 million for agricultural development in the 2026/27 financial year, making agriculture the largest recipient of the ministry's N$352.9 million development budget as government intensifies efforts to boost food production and strengthen the sector.

BUSINESS NEWS

Mining Expo records highest exhibitor turnout as global interest in Namibia grows
The 13th Chamber of Mines Mining Expo and Conference has recorded its highest exhibitor participation since its inception, with 222 exhibitors taking part this year, highlighting growing regional and international interest in Namibia's mining sector.
Speaking at the official opening of the expo in Windhoek on Wednesday, President Netumbo Nandi-Ndaitwah said exhibitor numbers had increased from 195 in 2025 to 222 in 2026.

Ohangwena targets investors with new five-year economic growth plan
The Ohangwena Regional Council has launched its Regional Investment Map and Action Plan 2025–2030, outlining priority investment opportunities aimed at attracting capital, creating jobs and positioning local entrepreneurs at the centre of the region's economic growth. Speaking at the launch in Eenhana, Governor Kadiva Hamutumwa said the framework identifies investment opportunities across agriculture and agro-processing, manufacturing, the creative economy, health, tourism and hospitality, supported by strategic investments in water, energy, logistics and housing

V5 Digital launches First Fridays to enable Namibian businesses lead the AI era.
As Artificial Intelligence continues to reshape industries across the globe, Namibian businesses are increasingly recognising the need to move beyond curiosity and begin preparing for a future in which AI will fundamentally influence how organisations operate, compete and grow.
To help business leaders navigate this rapidly evolving landscape, V5 Digital has launched First Fridays, a new monthly executive breakfast series designed to create a trusted platform for practical conversations about Artificial Intelligence, Digital Transformation and business leadership.

INTERNATIONAL NEWS

Iran says it has reached agreement with Oman on Hormuz shipping route: Iran has said it has reached an agreement with Oman on the details of a shipping route through the Strait of Hormuz, in the clearest signal yet from Tehran that a diplomatic push to reopen the vital waterway is in its final stages.

Zack Polanski calls for higher taxes on oil and gas profits to fund wildfire prevention: Green Leader Zack Polanski has called for oil and gas companies that have made bumper profits during the Iran war to be taxed at a higher rate to help fund climate mitigation across the UK and protect the British public against wildfires.

LIV Golf pursues 'grand bargain' with Saudi wealth fund and BC Partners: LIV Golf has enlisted private capital group BC Partners as it seeks a "grand bargain" between new investors, Saudi Arabia's sovereign wealth fund and its top players to keep the lossmaking tour alive after the kingdom ends its funding.

Big US hedge funds targeted by wave of cyber-attacks: Several of the biggest hedge funds on Wall Street have been targeted by a wave of cyber-attacks, putting the industry on high alert to the risk of vulnerabilities in their software systems.

Partners Group nears EUR2bn deal for beauty group Aroma-Zone: Partners Group, the Swiss investment firm, is nearing a roughly EUR2bn deal to acquire French beauty group Aroma-Zone from Eurazeo.

Source : Anchor,Windhoek Observer, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, AP News, News24, Mining Weekly and other Various News Outlets

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

The Bank of Namibia's Internal Registered Stock Switch Tender on July 29, 2026, successfully converted N$942.0 million nominal of the maturing GC27 source bond into longer-dated destination instruments (settling July 30, 2026). Attracting N$1.02 billion in total bids, the operation effectively reduced immediate refinancing risks ahead of the GC27's early-2027 maturity while extending the government's domestic debt profile.

Investor participation was heavily concentrated at the short-to-medium end of the curve, led by the GC29 (N$379.98 million switched at a yield of 8.68509%) and the GC34 (N$136.16 million switched). In contrast, appetite for long duration was minimal, with the ultra-long GC53 recording just N$5.0 million in successful conversions (yield 11.70500%), reflecting cautious duration management across the upward-sloping yield curve.

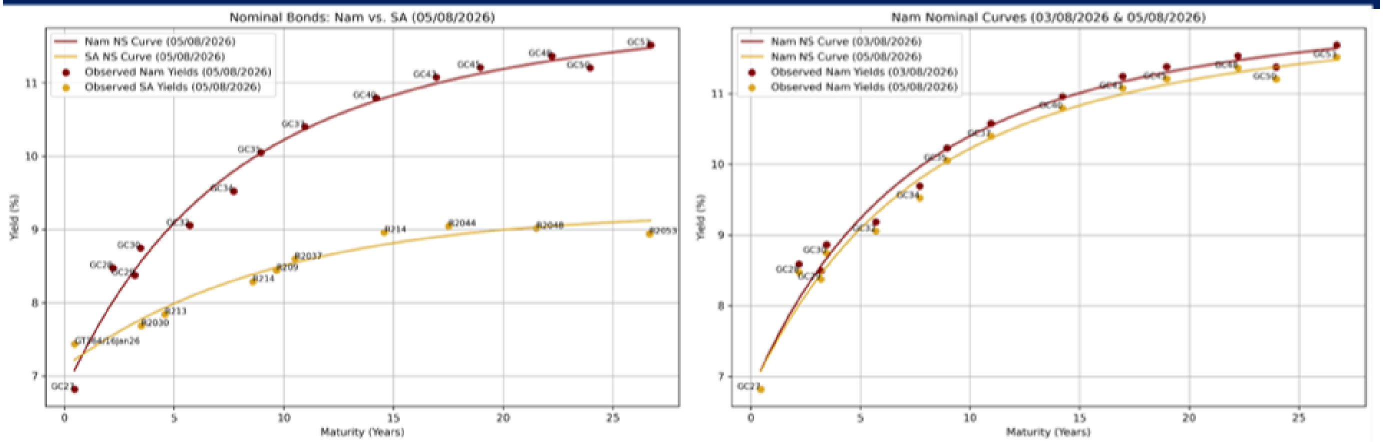
Government Bonds

Next Auction Date: TBA

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	6.82	GT364/16Jan26	7.44	-62	100.49	8.00	15-Jan-2027
GC28	8.47	R2030	7.69	79	100.03	8.50	15-Oct-2029
GC29	8.38	R2030	7.69	69	101.69	9.00	15-Oct-2029
GC30	8.75	R2030	7.69	106	97.81	8.00	15-Jan-2030
GC32	9.06	R213	7.84	121	99.72	9.00	15-Apr-2032
GC34	9.52	R2035	8.29	123	103.87	10.25	16-Apr-2034
GC35	10.05	R209	8.45	161	96.78	9.50	15-Jul-2035
GC37	10.40	R2037	8.60	180	94.19	9.50	15-Jul-2037
GC40	10.79	R214	8.96	183	92.84	9.80	15-Oct-2040
GC43	11.08	R2044	9.05	203	91.83	10.00	15-Jul-2043
GC45	11.21	R2044	9.05	216	89.39	9.85	15-Jul-2045
GC48	11.36	R2048	9.02	235	88.99	10.00	15-Oct-2048
GC50	11.21	R2048	9.02	219	92.08	10.25	15-Jul-2050
GC53	11.51	R2053	8.94	257	95.72	11.00	15-Apr-2053
GI27	4.30	-	-		99.65	4.00	15-Oct-2027
GI29	4.67	I2029	3.53	114	99.62	4.50	15-Jan-2029
GI31	5.05	I2031	3.79	126	100.64	5.2	15-Jul-2031
GI33	5.17	I2033	4.11	106	96.24	4.50	15-Apr-2033
GI36	5.70	I2038	4.25	145	98.50	4.80	15-Jul-2036
GI41	6.09	I2043	4.24	185	95.68	5.65	15-Jul-2031
NAM04	8.95	R187	7.21	174	-	10.51	01-Aug-2026

NAMIBIAN SOVEREIGN YIELD CURVE



Source: Bank Of Namibia