NSX REPORT

Monday, 31 August 2026

LOCAL INDICES

	Level	Net Change	Chg%
JSE All	118,173.40	1367.12	1.17% ▲
NSX Overall	2,476.51	27.22	1.11% ▲
NSX Local	852.60	0.66	0.08% ▲

GLOBAL INDICES

	Level	Chg%
Dow Jones	53,559.99	-0.02% ▼
S&P 500	7,711.76	-0.20% ▼
NASDAQ	26,402.42	-0.50% ▼
FTSE100	10,824.26	0.30% ▲
DAX	26,596.99	0.80% ▲
Hang Seng	25,394.14	-0.70% ▼
Nikkei	65,361.60	-1.60% ▼

CURRENCIES

	Level	Chg%
N$/US$	16.15	-0.09% ▼
N$/£	21.88	0.00% ▶
N$/€	18.63	0.00% ▶
N$/AUD$	11.57	-0.09% ▼
N$/CAD$	11.62	-0.03% ▼
US$/€	0.86	-0.06% ▼
¥/US$	159.86	-0.15% ▼

COMMODITIES

	Level	Chg%
Brent Crude	90.64	1.50% ▲
Gold	4440.24	-0.36% ▼
Platinum	1811.89	-1.77% ▼
Copper	14534.90	0.32% ▲
Silver	66.81	0.65% ▲
Palladium	1409.84	-1.19% ▼

NSX UPDATE

The NSX Overall Index advanced 1.11% to close at 2,476.51, while the NSX Local Index edged up 0.08% to 852.60. Market sentiment was broadly positive, supported by strong gains in Basic Materials and Financials. Basic Materials led the advance at 1.26%, followed by Financials at 1.17% and Telecommunications at 0.18%. These gains outweighed declines in Consumer Discretionary at -1.16% and Consumer Staples at -0.04%, allowing the Overall Index to close higher.

JSE UPDATE

South African markets closed in the green on Friday, buoyed by gains in mining and real estate sector stocks. Platinum mining companies, Valterra Platinum, Impala Platinum Holdings and Northam Platinum Holdings surged 6.0%, 3.5% and 2.6%, respectively. Real estate companies, Sirius Real Estate, Lighthouse Properties, Resilient REIT and Equites Property Fund advanced 2.9%, 2.3%, 2.2% and 1.8%, respectively. Banking companies, Investec, FirstRand, Nedbank Group and Capitec Bank Holdings climbed 2.9%, 1.4%, 1.3% and 1.0%, respectively. Food companies, Astral Foods, RCL Foods, Famous Brands and Tiger Brands gained 2.9%, 2.7%, 1.8% and 0.8%, respectively. On the flipside, retailers, Spar Group and Pick 'n Pay Stores declined 2.6% and 1.4%, respectively. The FTSE/JSE All Share index advanced 1.2% to close at 118,173.40.

Commodities:
At 05:30 SAST today, Brent prices rose 0.9% to trade at $90.07/bl.On Friday, Brent prices fell 0.4% to settle at $89.31/bl, as rumours of a possible Strait of Hormuz shipping agreement eased supply concerns. Meanwhile, the Baker Hughes reported that oil rigs count fell by 5 to 447 in the week ended 28 August 2026.At 05:30 SAST today, gold prices declined 0.6% to trade at $4,426.44/oz.On Friday, gold declined 3.2% to close at $4,455.15/oz, after Fed Chair Kevin Warsh's hawkish remarks increased expectations of an interest rate hike.On Friday, copper rose 0.3% to close at $14,534.75/mt. Aluminium closed 0.3% higher at $3,221.75/mt.

- Anchor

GLOBAL UPDATE

The UK market finished firmer on Friday, supported by gains in energy utility and banking sector stocks.The FTSE 100 index advanced 0.3% to close at 10,824.26.

US markets ended lower on Friday, after the Federal Reserve (Fed) Chair Kevin Warsh's hawkish Jackson Hole remarks increased prospects of a September rate hike.The S&P 500 index fell 0.2% to settle at 7,711.76, while the DJIA index marginally declined to close at 53,559.99. The NASDAQ index eased 0.5% to end the trading session at 26,402.42

Asian markets are trading lower this morning, as renewed West Asia tensions and rising oil prices weighed on investor sentiment. The Nikkei 225 index is trading 0.8% higher at 66,682.88. The Nikkei 225 index is trading 1.6% lower at 65,361.60. The Hang Seng index has declined 0.7% to trade at 25,394.14, while the Kospi index is trading 1.2% lower at 6,706.06..

-Anchor

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%	
NBS	-	32.18	0	0.00%	▶
NHL	-	3.40	0	0.00%	▶
CGP	-	28.55	0	0.00%	▶
FNB	-	55.63	0	0.00%	▶
SNO	39,955	13.86	0.04	0.29%	▲
LHN	-	5.56	0	0.00%	▶
NAM	-	0.72	0	0.00%	▶
SILP	-	128.00	0	0.00%	▶
ORY	-	13.50	0	0.00%	▶
MOC	400	9.55	0.02	0.21%	▲
PNH	-	12.39	0	0.00%	▶
ANE	-	8.80	0	0.00%	▶

OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%	
AGR	-	4.42	0	0.00%	▶
SBF	-	1.17	0	0.00%	▶

DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%	
ANM	-	931.5	14.37	1.57%	▲
PDN	-	136.68	-2.19	-1.58%	▼
B2G	-	92.7	-0.03	-0.03%	▼
OCG	-	64.4	-0.1	-0.16%	▼
SRH	-	307	-0.13	-0.04%	▼
TRW	-	47.68	-0.56	-1.16%	▼
FST	19,760	96.13	1.32	1.39%	▲
NBK	-	296.18	3.8	1.30%	▲
SNB	-	319.15	2.45	0.77%	▲
IVD	-	140.94	2.94	2.13%	▲
SNM	-	427.67	-3.53	-0.82%	▼
MMT	-	40.27	0.58	1.46%	▲
OMM	-	12.77	0.05	0.39%	▲
SLA	27,226	87.05	1.7	1.99%	▲
KFS	4,022	31.97	0.31	0.98%	▲
TAD	-	14.55	-0.01	-0.07%	▼
TUC	-	0.3	0	0.00%	▶
VKN	-	23.9	0	0.00%	▶
BAN	-	9.5	0	0.00%	▶
BANC	-	3.5	0	0.00%	▶

EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%	
ENXPLD	-	221.31	19.73	9.79%	▲
ENXGLD	-	727.51	20.47	2.90%	▲
ENXPLT	-	290.66	9.61	3.42%	▲
SXNNAM	-	25.59	0.02	0.08%	▲
NGNGLD	-	676.67	-0.37	-0.05%	▼
NGNPLD	-	219.42	17.62	8.73%	▲
NGNPLT	-	287.79	9.27	3.33%	▲
SXNEMG	-	88.24	0.75	0.86%	▲
SXNWDM	-	118.68	1.35	1.15%	▲
SXNNDQ	-	273.06	4.27	1.59%	▲
SXN500	-	133.91	1.98	1.50%	▲

EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%		
ALETCN	-	40.1	0.99	2.53%	▲	
AMETCN	-	14.56	0.52	3.70%	▲	
APETCN	-	24.5	0.64	2.68%	▲	
BHETCN	-	23.66	0.33	1.41%	▲	
FAETCN	-	18.93	0.53	2.88%	▲	
MSETCN	95.00	22.58	0.55	2.50%	▲	
MWETCN	-	20.56	0.24	1.18%	▲	
NFETCN	-	14.45	0.6	4.33%	▲	
TSETCN	-	22.97	0.29	1.28%	▲	
SRETCN	-	16.58	0.15	0.91%	▲	
NWNSLV	-	10.54	0.17	2%	▲	new listing 07.08.2026

DevX & CPC

Ticker	No Shares	Price	Change	Chg%	
ATM	-	1.31	-0.02	-1.50%	▼
BMN	-	53.31	-0.72	-1.33%	▼
CER	-	0	0	0.00%	▶
DYL	-	19.83	-0.23	-1.15%	▼
FSY	-	6.57	0	0.00%	▶
EL8	-	3.41	-0.1	-2.85%	▼
KYX	-	42.32	-0.72	-1.67%	▼
ONG	-	15.77	-0.38	-2.35%	▼
REC	-	8.46	0.5	6.28%	▲
IFP	-	0	0	0	▶

*CPC

NEWS

LOCAL NEWS

Namibia's poultry output forecast to rise 13.8% to 3.81 million kg
Namibia's local poultry production is forecast to increase by 13.81% to approximately 3.81 million kilograms in August 2026, from about 3.35 million kg produced in July, according to the Livestock and Livestock Products Board of Namibia.The Board's August 2026 market report said the expected increase will be supported by higher production across several poultry categories, particularly breasts, thighs, drumsticks and offal products.

Motorists to pay N$1.60 more for diesel, 60 cents more for petrol
Namibian motorists and businesses will face higher fuel costs from 2 September 2026, with diesel prices increasing by N$1.60 per litre and petrol rising by 60 cents per litre, the Ministry of Industries, Mines and Energy announced on Friday.The increase will push the Walvis Bay pump price of Petrol 95 to N$25.08 per litre, while Diesel 50ppm will rise to N$27.86 per litre and Diesel 10ppm to N$27.96 per litre. Prices elsewhere in the country will be adjusted accordingly.The new prices will take effect at 00h01 on 2 September.

US commits N$310m to Namibia's wildlife conservation and law enforcement capabilities
The United States has committed more than N$310 million over the past decade to strengthen Namibia's wildlife conservation and law enforcement capabilities, targeting transnational criminal networks linked to rhino poaching and the illegal wildlife trade.

Namibia's universities face barriers in aligning courses with job market
Namibia's higher education institutions face regulatory delays in adjusting academic programmes to changing labour market and technological requirements, according to the National Council Standing Committee on Education, Science, ICT and Youth Development. The committee said existing regulatory requirements restrict institutions from rapidly making significant curriculum changes, even when emerging industries and technologies create demand for new skills.

Bank of Namibia yet to decide on gold reserve target beyond 3%
The Bank of Namibia (BoN) has yet to decide whether it will increase the share of gold in its international reserves beyond the 3% target set for the first phase of its gold accumulation programme.Deputy Governor Nicholas Mukasa said the central bank will assess its position in the first quarter of 2027, after reaching the initial target, before deciding whether to proceed with a second phase of gold accumulation.

BUSINESS NEWS

Deep Yellow seals 5% local ownership as Tumas approaches FID
Deep Yellow Namibia has formalised a deal that will give Namibian-owned Oponona Investments a 5% stake in Reptile Uranium Namibia (RUN), strengthening local participation in the multi-billion dollar Tumas Uranium Project as the developer pushes towards a Final Investment Decision (FID) in the fourth quarter of 2026.

Bethanie benefits from procurement board's first CSR project
The Central Procurement Board of Namibia (CPBN) has recorded its first Corporate Social Responsibility (CSR) contribution from a company awarded a government contract.The initiative requires companies that win certain government tenders to give back to communities where their projects are being carried out.West Trading JV Unik Construction Engineering Namibia recently donated blankets, school uniforms and sanitary pads worth N$64 886 to vulnerable residents of Bethanie and learners at Schmelenville Combined School.

Cran, Nored sign MoU to advance digital connectivity
The Communications Regulatory Authority of Namibia (Cran) and Nored Electricity (Pty) Ltd signed a Memorandum of Understanding (MoU) on 25 August 2026 in Ondangwa, marking a significant step towards strengthening cooperation to support Namibia's digital transformation, rural connectivity, and socio-economic development goals.

Domestic mining outlook positive – Chamber
The Chamber of Mines of Namibia expects weaker real growth in the mining sector in 2026, reflecting lower production across several key commodities.
In its mining update for June and July 2026, the chamber notes that gold output has declined following Otjikoto's transition from open-pit mining, while zinc production remains subdued and ongoing weakness in the global diamond market continues to weigh on the sector.

INTERNATIONAL NEWS

Anglo Teck up against Glencore's 'hardball' negotiators to deliver merger gains: Glencore is threatening to frustrate Anglo American's efforts to reap the benefits of its $50bn merger with Teck Resources as part of negotiations over the integration of mines in the deal to create a copper-mining giant.

'SmashCos': Europe's oil majors create new generation of independent companies: Europe's oil and gas majors are increasingly turning to joint ventures with their biggest rivals, creating a new generation of independent production companies as the sector tries to balance finding new sources of growth with financial discipline.

CEO of India's largest private bank to step down: HDFC Bank has announced that its Chief Executive will not seek another term, just months after a rivalry at India's largest private sector lender resulted in the departure of its Chair.

Ukraine's ex-defence Minister touts 'new history' in war against Russia with planned tech fund: Ukraine's former defence Minister Mykhailo Fedorov is seeking US investment for a defence technology fund he hopes will write a "new history" of the war against Russia by building and managing companies to develop new weapons.

Source : Anchor,Windhoek Observer, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, AP News, News24, Mining Weekly and other Various News Outlets

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

The Bank of Namibia's Internal Registered Stock Switch Tender on 24 August 2026 successfully converted N$541.4 million nominal of the maturing GC27 source bond into longer-dated destination instruments, settling on 25 August 2026. The auction attracted total bids of N$548.4 m illion, with the operation continuing to reduce refinancing pre.ssure ahead of the GC27's 2027 maturity while extending the government's domestic debt profile.

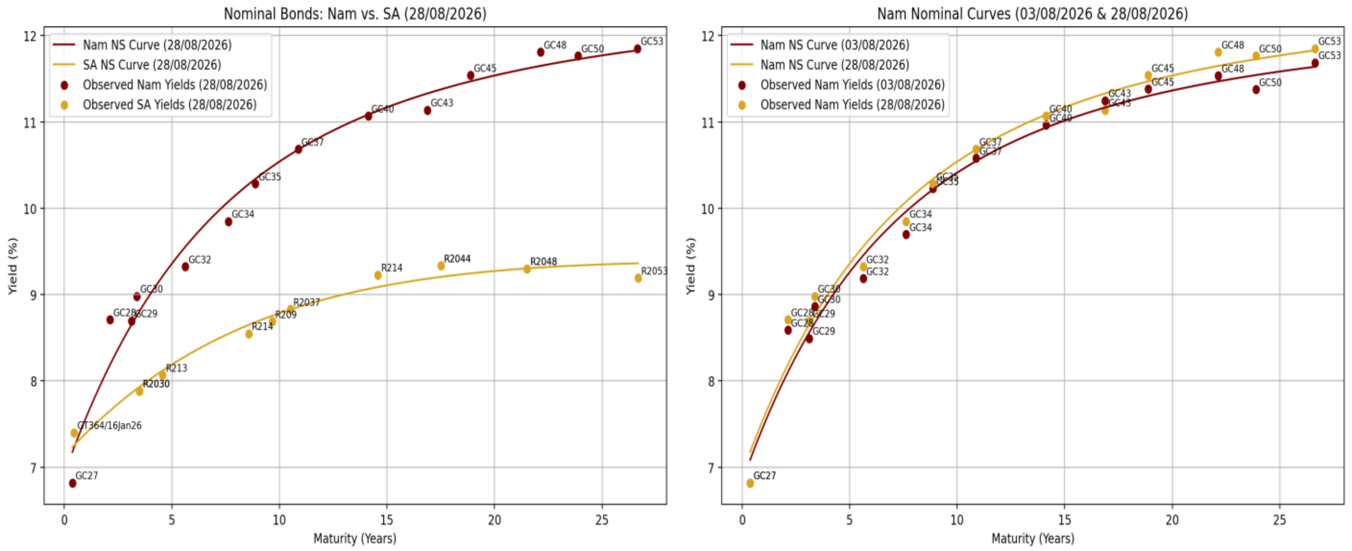
Government Bonds

Next Auction Date: 23 September 2026

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	6.82	GT364/16Jan26	7.40	-58	100.41	8.00	15-Jan-2027
GC28	8.71	R2030	7.88	83	99.59	8.50	15-Oct-2029
GC29	8.69	R2030	7.88	81	100.80	9.00	15-Oct-2029
GC30	8.98	R2030	7.88	110	97.18	8.00	15-Jan-2030
GC32	9.32	R213	8.07	126	98.59	9.00	15-Apr-2032
GC34	9.85	R2035	8.55	130	102.11	10.25	16-Apr-2034
GC35	10.28	R209	8.69	159	95.49	9.50	15-Jul-2035
GC37	10.69	R2037	8.83	186	92.46	9.50	15-Jul-2037
GC40	11.07	R214	9.23	184	91.03	9.80	15-Oct-2040
GC43	11.14	R2044	9.33	180	91.41	10.00	15-Jul-2043
GC45	11.54	R2044	9.33	221	87.09	9.85	15-Jul-2045
GC48	11.81	R2048	9.30	251	85.88	10.00	15-Oct-2048
GC50	11.76	R2048	9.30	247	87.94	10.25	15-Jul-2050
GC53	11.85	R2053	9.19	266	93.13	11.00	15-Apr-2053
GI27	4.07	-	-	-	99.92	4.00	15-Oct-2027
GI29	4.39	I2029	3.65	74	100.24	4.50	15-Jan-2029
GI31	4.99	I2031	3.89	110	100.89	5.2	15-Jul-2031
GI33	5.16	I2033	4.22	94	96.34	4.50	15-Apr-2033
GI36	5.69	I2038	4.28	141	98.56	4.80	15-Jul-2036
GI41	6.10	I2043	4.23	187	95.64	5.65	15-Jul-2031

NAMIBIAN SOVEREIGN YIELD CURVE: 20 August 2026



Source: Bank of Namibia