NSX REPORT

Monday, 03 August 2026

LOCAL INDICES

	Level	Net Change	Chg%
JSE All	111,493.10	-379.60	-0.34%
NSX Overall	2,359.76	24.75	1.06%
NSX Local	849.44	0.00	0.00%

GLOBAL INDICES

	Level	Chg%
Dow Jones	52,485.03	0.50%
S&P 500	7,489.72	0.70%
NASDAQ	25,373.85	1.00%
FTSE100	10,868.05	-0.30%
DAX	25,626.24	0.30%
Hang Seng	25,926.47	0.20%
Nikkei	63,240.51	-1.70%

CURRENCIES

	Level	Chg%
N$/US$	16.45	-0.58%
N$/£	22.16	-0.65%
N$/€	19.02	-0.23%
N$/AUD$	11.56	-0.46%
N$/CAD$	11.71	-0.72%
US$/€	0.86	-0.02%
¥/US$	156.65	-0.59%

COMMODITIES

	Level	Chg%
Brent Crude	83.12	-7.77%
Gold	4065.11	56.00%
Platinum	1654.79	0.19%
Copper	13833.30	0.29%
Silver	58.27	1.06%
Palladium	1293.94	1.13%

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NSX UPDATE

The NSX Overall Index advanced 1.06% to close at 2,359.76, while the NSX Local Index remained flat at 849.44. Market sentiment was strongly positive, supported by broad-based gains across the major sectors. Real Estate led the advance at 2.39%, followed by Consumer Staples at 2.11%, Basic Materials at 1.03%, and Financials at 0.96%, reflecting strong buying interest across the market.

JSE UPDATE

South African markets closed in the red on Friday, weighed down by losses in telecommunication and mining sector stocks. Telecommunications companies, MTN Group and Telkom SA SOC, plunged 10.8% and 1.6%, respectively. Gold mining companies, AngloGold Ashanti, Pan African Resources, Sibanye Stillwater and Gold Fields, declined 5.4%, 3.8%, 2.0% and 1.7%, respectively. Hospitality companies, Tsogo Sun and Sun International, dropped 2.8% and 1.0%, respectively. Real estate investment companies, Emira Property Fund and SA Corporate Real Estate Fund, shed 1.4% and 0.8%, respectively. On the flipside, retail companies, Pick 'n Pay Stores, Shoprite Holdings and Mr Price Group, advanced 2.5%, 2.2% and 1.4%, respectively. The JSE All Share index dropped 0.3% to close at 111,493.10.

Commodities:
At 05:30 SAST today, Brent prices fell 7.4% to trade at $83.48/bl.On Friday, Brent prices rose 1.2% to settle at $90.12/bl, as vessel disruptions in the Strait of Hormuz intensified concerns over global oil supplies.At 05:30 SAST today, gold prices advanced 0.5% to trade at $4,063.97/oz.On Friday, gold declined 1.5% to close at $4,042.67/oz, as a stronger dollar weighed on demand for the safe haven yellow metal.On Friday, copper rose 0.3% to close at $13,833.50/mt. Aluminium closed 1.1% lower at $3,195.50/mt.

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GLOBAL UPDATE

The UK market finished weaker on Friday, as investors assessed mixed corporate earnings and outlook updatesThe FTSE 100 index declined 0.3% to close at 10,868.05.

US markets ended higher on Friday, as upbeat quarterly corporate earnings eased concerns over heavy artificial intelligence spending.The S&P 500 index rose 0.7% to settle at 7,489.72, while the DJIA index advanced 0.5% to close at 52,485.03. The NASDAQ index climbed 1.0% to end the trading session at 25,373.85.

Asian markets are trading mostly lower this morning.The Nikkei 225 index is trading 4.4% higher at 64,572.25. The Nikkei 225 index is trading 1.7% lower at 63,240.51. The Hang Seng index has advanced 0.2% to trade at 25,926.47, while the Kospi index is trading 4.6% lower at 6,295.07.

-Anchor

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	32.14	0	0.00%
NHL	-	3.40	0	0.00%
CGP	-	28.40	0	0.00%
FNB	-	55.57	0	0.00%
SNO	250	13.75	0	0.00%
LHN	-	5.56	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.00	0	0.00%
ORY	-	13.63	0	0.00%
MOC	-	9.44	0	0.00%
PNH	-	12.38	0	0.00%
ANE	-	8.80	0	0.00%

OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%
AGR	-	4.41	0.03	0.68%
SBF	-	1.17	0	0.00%

DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%	
ANM	-	838.23	7.14	0.86%	
PDN	-	109.51	7.6	7.46%	
B2G	-	62.08	-0.26	-0.42%	
OCG	-	73.25	1.34	1.86%	
SRH	-	287	6.27	2.23%	
TRW	-	53.14	0.28	0.53%	
FST	-	98.68	1.23	1.26%	
NBK	-	279.64	2.4	0.87%	
SNB	-	329.22	2.2	0.67%	
IVD	-	143.44	2.03	1.44%	
SNM	10,000	404	1.58	0.39%	
MMT	-	40.84	0.24	0.59%	
OMM	-	13.36	0.16	1.21%	
SLA	10,493	87.88	0.98	1.13%	
KFS	-	33.7	0.15	0.45%	
TAD	-	15.04	-0.07	-0.46%	
TUC	-	0.3	0	0.00%	Suspension 23.01.2025
VKN	5,256	25.22	0.62	2.52%	
BAN	-	4.95	0.94	23.44%	
BANC	-	3.5	0	0.00%	

EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%
ENXPLD	-	200.55	-0.93	-0.46%
ENXGLD	-	644.98	-8.17	-1.25%
ENXPLT	-	259.23	1.24	0.48%
SXNNAM	-	25.41	0.01	0.04%
NGNGLD	-	617.43	-7.99	-1.28%
NGNPLD	-	201.54	-1.22	-0.60%
NGNPLT	-	258.25	1.41	0.55%
SXNEMG	-	85.44	1.59	1.90%
SXNWDM	-	117.51	0.66	0.56%
SXNNDQ	-	265.3	1.15	0.44%
SXN500	-	131.95	1.15	0.88%

EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%
ALETCN	-	41.59	1.48	3.69%
AMETCN	-	15.34	1.96	14.65%
APETCN	-	23.86	-2.28	-8.72%
BHETCN	-	24.55	0.42	1.74%
FAETCN	-	18.3	0.65	3.68%
MSETCN	-	20.59	0.29	1.43%
MWETCN	-	20.36	0.12	0.59%
NFETCN	-	12.88	0.05	0.39%
TSETCN	-	20.73	0.27	1.32%
SRETCN	-	16.29	0.07	0.43%

DevX & CPC

Ticker	No Shares	Price	Change	Chg%
ATM	-	0.85	0	0.00%
BMN	-	35.92	2.68	8.06%
CER	-	0	0	0.00%
DYL	-	15.34	1.27	9.03%
FSY	-	5.07	-0.14	-2.69%
EL8	-	2.5	-0.11	-4.21%
KYX	-	37.52	0.01	0.03%
ONG	-	15.34	0	0.00%
REC	-	8.97	0	0.00%
IFP	-	0	0	0

*CPC

NEWS

LOCAL NEWS

Namibia detects Omicron variant, Khomas fingered as epicenter
Namibia has officially confirmed the presence of the Omicron coronavirus variant after 18 cases were detected in the country. Health Minister Kalumbi Shangula on Monday said the new variant was predominant in the Khomas region, which is largely responsible for a recent spike in new cases. “Moving forward, Namibia has to continue strengthening surveillance and response, including immediate contact tracing of the close contacts to contain the circulation of the Variants of Concern, including Omicron Variant,” Shangula said. “The threat posed by the Omicron Variant circulating in our country is real. This variant was detected predominantly in Khomas region and may be responsible for the increase in the new cases. From 1-5 December 2021, we have recorded 695 new infections. Out of these 536 or 77.12% are from Khomas alone. I urge you all to remain calm, but vigilant to this invisible enemy.

Fuel prices to rise by N$2.00 a litre as government restores levies
Announcing the August fuel price adjustment, Minister of Industries, Mines and Energy Modestus Amutse said the National Energy Fund (NEF) will absorb diesel under-recoveries and the remaining two cents per litre levy to limit the increase passed on to consumers.
“At this juncture, many Namibians may be asking why fuel prices may increase. The answer is simple. The current fuel price adjustment is primarily the result of the reinstatement of the four levies which had been temporarily reduced by 50% over the past three months as a government intervention to cushion consumers from the sharp increases experienced in the international oil prices,” Amutse said.
The new pump prices at Walvis Bay will be N$24.48 per litre for petrol 95, N$26.26 per litre for diesel 50 parts per million (ppm) and N$26.36 per litre for diesel 10 ppm.

Erongo proposes reclamation plant to address water challenges
The Erongo Regional Council has proposed the establishment of a water reclamation plant to strengthen water security, support industrial growth and improve long-term resilience in Namibia’s coastal region.Speaking at the Africa Public Service Day 2026 event in Swakopmund, Erongo Regional Council Director of Planning, Monitoring and Evaluation Desmond Kambatuamasa said the region should replicate Windhoek’s potable water reclamation model to reduce pressure on scarce water resources.“Governance requires us to sit around the table. We need to have regional council, academia, local authorities, mining associations, the ministries, NamWater. We all need to sit around and look at water supply security, water supply governance within the region and at the national level,” he said.

BUSINESS NEWS

NamPost appoints Willem Mouton as CEO
NamPost has appointed Willem Mouton as its new Chief Executive Officer for a five-year term, effective 1 August 2026. Mouton succeeds Eldorette Harmse, Executive: Legal Services, Governance and Compliance, who has served as Acting Chief Executive Officer since 1 September 2025 following the retirement of former CEO Festus Hangula.Announcing the appointment, NamPost Board Chairperson Dr Simeon Amunkete said Mouton brings extensive executive experience and a deep understanding of the organisation’s operations.

Windhoek approves 20 new informal trading sites to tackle 3000-space shortage
The City of Windhoek has approved 20 new temporary informal trading sites as it moves to address a shortage of about 3,000 trading spaces, with the municipality's existing 18 informal markets supporting an estimated 44,200 livelihoods.Speaking during the municipality's July Ordinary Council meeting, Windhoek Mayor Sakarias Uunona said the expansion forms part of the City's Informal Market Development Master Plan, which aims to accommodate growing demand from informal traders while permanent market infrastructure is developed.

Anirep invests N$108.9 million in revenue-generating assets
Alpha Namibia Industries Renewable Energy Power Limited (ANIREP) invested N$108.9 million in revenue-generating assets during the 2026 financial year as it continued expanding its renewable energy portfolio, helping lift consolidated revenue to N$95.4 million.Presenting the group's financial results, Chief Financial Officer Veneranda Mahinda said N$77 million of the investment was allocated to physical infrastructure, while the balance was invested in associated companies, including the group's Auas project."We invested about N$108.9 million into revenue-generating assets. The majority of this went into physical assets, N$77 million, and the rest was an investment in associates," said Mahinda.

INTERNATIONAL NEWS

Italy’s Giorgia Meloni bets big on nuclear power revival: German renewable energy group RWE has secured permission to erect seven 200-metre wind turbines in the countryside around Tommasi’s home not far from the picturesque Umbrian town of Orvieto. Along with other local property owners, Tommasi, a transportation engineer, is now fighting to stop a project she says will scar a precious landscape while delivering little reliable power.

Abu Dhabi overhauls bid to build global oil benchmark: Abu Dhabi is overhauling the way it sells its oil, retreating from an ambition to establish its own global crude benchmark to rival Brent after the Iran war exposed flaws in the fledgling market.

Coal back in favour as US plant bidding war highlights rising demand to power AI: One of the US’s biggest utilities has outbid a data centre developer to buy a coal plant in West Virginia, as the AI-driven electricity crunch spurs competition for a power source in structural decline.

Monte dei Paschi explores Banco BPM takeover after ‘merger of equals’ talks collapse: Monte dei Paschi di Siena is exploring alternative options to fend off Intesa Sanpaolo’s hostile takeover, including a potential takeover of Banco BPM, after talks over a “merger of equals” between the smaller lenders collapsed.

Source : Anchor,Windhoek Observer, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, AP News, News24, Mining Weekly and other Various News Outlets

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

The Bank of Namibia's Internal Registered Stock Switch Tender on July 29, 2026, successfully converted N$942.0 million nominal of the maturing GC27 source bond into longer-dated destination instruments (settling July 30, 2026). Attracting N$1.02 billion in total bids, the operation effectively reduced immediate refinancing risks ahead of the GC27's early-2027 maturity while extending the government's domestic debt profile.

Investor participation was heavily concentrated at the short-to-medium end of the curve, led by the GC29 (N$379.98 million switched at a yield of 8.68509%) and the GC34 (N$136.16 million switched). In contrast, appetite for long duration was minimal, with the ultra-long GC53 recording just N$5.0 million in successful conversions (yield 11.70500%), reflecting cautious duration management across the upward-sloping yield curve.

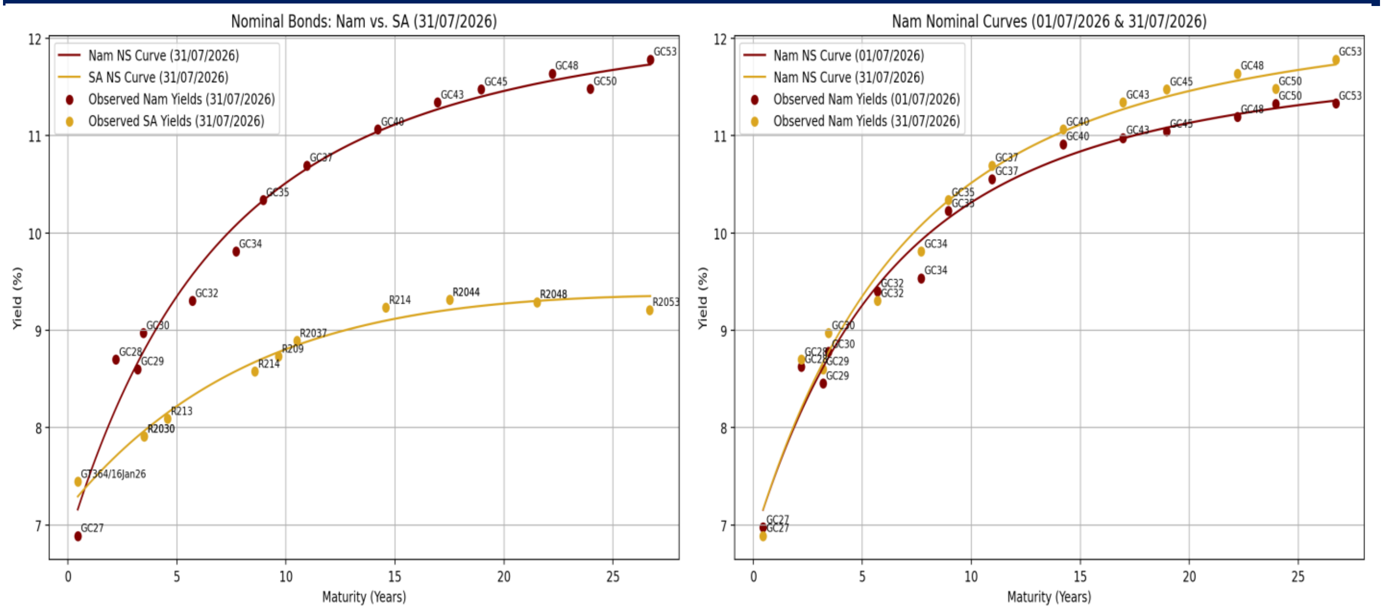
Government Bonds

Next Auction Date: TBA

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	6.89	GT364/16Jan26	7.44	-56	100.48	8.00	15-Jan-2027
GC28	8.70	R2030	7.91	79	99.59	8.50	15-Oct-2029
GC29	8.60	R2030	7.91	69	101.07	9.00	15-Oct-2029
GC30	8.97	R2030	7.91	106	97.16	8.00	15-Jan-2030
GC32	9.30	R213	8.09	121	98.65	9.00	15-Apr-2032
GC34	9.81	R2035	8.58	123	102.30	10.25	16-Apr-2034
GC35	10.34	R209	8.73	161	95.17	9.50	15-Jul-2035
GC37	10.69	R2037	8.89	180	92.39	9.50	15-Jul-2037
GC40	11.07	R214	9.23	183	91.01	9.80	15-Oct-2040
GC43	11.34	R2044	9.31	203	89.98	10.00	15-Jul-2043
GC45	11.48	R2044	9.31	216	87.53	9.85	15-Jul-2045
GC48	11.64	R2048	9.29	235	87.03	10.00	15-Oct-2048
GC50	11.48	R2048	9.29	219	90.01	10.25	15-Jul-2050
GC53	11.78	R2053	9.21	257	93.62	11.00	15-Apr-2053
GI27	4.30	-	-		99.65	4.00	15-Oct-2027
GI29	4.66	I2029	3.51	115	99.62	4.50	15-Jan-2029
GI31	5.05	I2031	3.78	127	100.65	5.2	15-Jul-2031
GI33	5.17	I2033	4.16	101	96.23	4.50	15-Apr-2033
GI36	5.70	I2038	4.27	143	98.50	4.80	15-Jul-2036
GI41	6.09	I2043	4.24	185	95.68	5.65	15-Jul-2031
NAM04	8.95	R187	7.21	174	-	10.51	01-Aug-2026

NAMIBIAN SOVEREIGN YIELD CURVE



Source : Bank of Nambia