NSX REPORT

Wednesday, 19 August 2026

LOCAL INDICES

	Level	Net Change	Chg%
JSE All	113,323.50	-1349.48	-1.18%
NSX Overall	2,380.73	-33.27	-1.38%
NSX Local	851.13	0.10	0.01%

GLOBAL INDICES

	Level	Chg%
Dow Jones	53,343.40	-0.20%
S&P 500	7,691.76	-0.70%
NASDAQ	26,289.71	-1.30%
FTSE100	10,728.04	0.10%
DAX	26,128.36	-0.80%
Hang Seng	25,508.30	0.10%
Nikkei	65,724.25	-2.60%

CURRENCIES

	Level	Chg%
N$/US$	16.22	-0.20%
N$/£	21.99	-0.06%
N$/€	18.77	0.00%
N$/AUD$	11.48	-0.36%
N$/CAD$	11.69	-0.04%
US$/€	0.86	-0.17%
¥/US$	159.14	-0.29%

COMMODITIES

	Level	Chg%
Brent Crude	91.55	0.54%
Gold	4343.79	0.21%
Platinum	1718.55	-0.43%
Copper	14334.15	-3.46%
Silver	62.97	-0.54%
Palladium	1290.02	-0.36%

NSX UPDATE

The NSX Overall Index declined 1.38% to close at 2,280.73, while the NSX Local Index edged up 0.01% to 851.13. Market sentiment was broadly negative, reflecting widespread weakness across all major sectors. Consumer Discretionary led the decline at -3.42%, followed by Basic Materials at -2.39%, Real Estate at -1.30%, Financials at -0.68%, and Consumer Staples at -0.38%. The broad-based selling pressure weighed heavily on the Overall Index, despite the marginal resilience of the Local Index.

JSE UPDATE

South African markets closed in the red yesterday, weighed down by losses in mining and retail sector stocks. Platinum mining companies, Impala Platinum Holdings, Northam Platinum Holdings and Valterra Platinum plunged 5.5%, 3.2% and 3.1%, respectively. Retail companies, Spar Group, Truworths International and Mr Price Group declined 5.4%, 3.4% and 3.2%, respectively. Gold mining companies, Sibanye Stillwater, Harmony Gold Mining Company and AngloGold Ashanti dropped 4.0%, 3.2% and 2.0%, respectively. Real estate companies, Redefine Properties, Growthpoint Properties and Vukile Property Fund shed 1.9%, 1.5% and 1.4%, respectively. Banking companies, Capitec Bank Holdings, FirstRand and Standard Bank Group fell 1.7%, 0.8% and 0.7%, respectively. The JSE All Share index declined 1.2% to close at 113,323.50.

Commodities:
At 05:30 SAST today, Brent prices rose 0.7% to trade at $91.68/bl.
Yesterday, Brent prices rose 0.2% to settle at $91.02/bl, as escalating Iran tensions and the continued Strait of Hormuz closure heightened supply concernsAt 05:30 SAST today, gold prices advanced 0.5% to trade at $4,356.58/oz.Yesterday, gold declined 1.9% to close at $4,333.14/oz, as rising US Treasury yields weighed on demand for the safe haven yellow metal.Yesterday, copper declined 3.5% to close at $14,334.00/mt. Aluminium closed 1.6% lower at $3,218.75/mt.

- Anchor

GLOBAL UPDATE

The UK market finished firmer yesterday, supported by gains in energy and retail sector stocks.The FTSE 100 index advanced 0.1% to close at 10,728.04.

US markets ended lower yesterday, amid rising US Treasury yields and as renewed Middle East tensions weighed on investor sentiment. The S&P 500 index fell 0.7% to settle at 7,691.76, while the DJIA index declined 0.2% to close at 53,343.40. The NASDAQ index eased 1.3% to end the trading session at 26,289.71.

Asian markets are trading mostly lower this morning, amid selloff in semiconductor and AI-linked stocks.The Nikkei 225 index is trading 2.6% lower at 65,724.25. The Hang Seng index has advanced 0.1% to trade at 25,508.30, while the Kospi index is trading 5.6% lower at 6,487.13.

-Anchor

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%	
NBS	-	32.18	0	0.00%	▶
NHL	-	3.40	0	0.00%	▶
CGP	-	28.46	0	0.00%	▶
FNB	1,800	55.60	0.02	0.04%	▲
SNO	-	13.79	0	0.00%	▶
LHN	-	5.56	0	0.00%	▶
NAM	-	0.72	0	0.00%	▶
SILP	-	128.00	0	0.00%	▶
ORY	-	13.50	0	0.00%	▶
MOC	-	9.52	0	0.00%	▶
PNH	-	12.39	0	0.00%	▶
ANE	-	8.80	0	0.00%	▶

OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%	
AGR	-	4.41	0	0.00%	▶
SBF	-	1.17	0	0.00%	▶

DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%	
ANM	-	842.25	-22.8	-2.64%	▼
PDN	-	123.86	2.33	1.92%	▲
B2G	-	82.54	-1.9	-2.25%	▼
OCG	-	68.73	-0.97	-1.39%	▼
SRH	509	307.09	-1.09	-0.35%	▼
TRW	-	51.81	-1.84	-3.43%	▼
FST	-	97.33	-0.83	-0.85%	▼
NBK	8,676	302.59	0.71	0.24%	▲
SNB	6,871	315.86	-2.28	-0.72%	▼
IVD	-	143.17	-0.41	-0.29%	▼
SNM	333	407.31	-2.69	-0.66%	▼
MMT	-	41.44	-0.01	-0.02%	▼
OMM	-	12.87	-0.12	-0.92%	▼
SLA	-	85.92	-1.05	-1.21%	▼
KFS	-	32.17	-0.23	-0.71%	▼
TAD	-	14.77	0.06	0.41%	▲
TUC	-	0.3	0	0.00%	▶
VKN	-	24.42	-0.34	-1.37%	▼
BAN	-	4.25	-0.75	-15.00%	▼
BANC	-	3.5	0	0.00%	▶

EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%
ENXPLD	-	201.4	-5.08	-2.46%
ENXGLD	-	686.61	-2.52	-0.37%
ENXPLT	-	270.89	-5.35	-1.94%
SXNNAM	-	25.26	0.01	0.04%
NGNGLD	381	656.07	-3.25	-0.49%
NGNPLD	-	201.52	-5.87	-2.83%
NGNPLT	-	268.58	-5.66	-2.06%
SXNEMG	-	86.5	-2.28	-2.57%
SXNWDM	-	119.28	-0.76	-0.63%
SXNNDQ	-	271.95	-4.91	-1.77%
SXN500	-	133.76	-0.95	-0.71%

EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%	
ALETCN	-	39.92	0.13	0.33%	
AMETCN	-	14.51	0.1	0.69%	
APETCN	-	23.96	0.41	1.74%	
BHETCN	-	23.74	0.04	0.17%	
FAETCN	-	17.86	-0.8	-4.29%	
MSETCN	-	21.34	0	0.00%	
MWETCN	-	20.58	-0.07	-0.34%	
NFETCN	-	13.96	0.43	3.18%	
TSETCN	-	22.06	-0.22	-0.99%	
SRETCN	-	16.49	-0.18	-1.08%	
NWNSLV	-	9.9	-0.22	-2%	new listing 07.08.2026

DevX & CPC

Ticker	No Shares	Price	Change	Chg%
ATM	-	1.03	-0.05	-4.63%
BMN	-	43.48	2.01	4.85%
CER	-	0	0	0.00%
DYL	-	17.24	0.19	1.11%
FSY	-	6.67	0.13	1.99%
EL8	-	3.23	0.24	8.03%
KYX	-	39.92	0.21	0.53%
ONG	-	16.39	0.51	3.21%
REC	-	9.01	-0.22	-2.38%
IFP	-	0	0	0

*CPC

NEWS

LOCAL NEWS

Namibia lands Africa's largest biomass carbon removal deal
Namibia has secured what is described as Africa's largest biomass geological storage carbon removal deal, with a project near Otjiwarongo contracted to supply 50,000 tonnes of permanent carbon removal credits to European buyers between 2026 and 2028.Berlin-based Carbonsate signed the multi-year agreement with carbon credit procurement company Senken, with deliveries from the Namibia project starting this year.The companies said the agreement is also Europe's largest biomass storage carbon removal deal to date and the second-largest buyer commitment globally in the biomass geological storage category.Carbonsate operates the project in the savanna around Otjiwarongo, where waste wood generated through bush-clearing activities is stored in engineered underground chambers.

Govt yet to approve transfer of 56 NIDA properties to PAMA
The government has not yet approved the transfer of 56 Namibia Industrial Development Agency (NIDA) properties valued at about N$277 million to the planned Public Asset Management Agency (PAMA), with the Ministry of Works and Transport saying the assets have only been identified for possible centralised management.The 56 properties form part of NIDA's broader portfolio of 104 properties and have been earmarked for consideration as government explores plans to centralise the management of non-public service delivery assets.

Namibia oil and gas conference draws more than 1,400 delegates
More than 1,400 delegates are attending the 4th Namibia Oil and Gas Conference, with the event oversubscribed amid growing inter est in the country's emerging petroleum industry and recently approved local content policy.Economic Association of Namibia Chairperson Jason Kasuto, CDFA said the conference is taking place at an important time following Cabinet's recent approval of Namibia's long-awaited local content policy, which provides direction for businesses seeking to participate in the industry.

Government targets 470 jobs through N$17.5m creative industries plan
The Namibian government has allocated N$17.5 million to a Local Content Plan expected to create about 470 direct jobs across the country's film and television industry.The funding forms part of a broader N$50 million allocation towards creative industries programmes and will finance a national soap opera, two limited television series, 14 regional short films and an equipment access programme.Minister of Education, Innovation, Youth, Sports, Arts and Culture Sanet Steenkamp said the programme is aimed at supporting local productions while creating employment, developing skills and building businesses within the creative sector.

BUSINESS NEWS

Lodges lead Namibia accommodation sector with 67% occupancy in June
Namibia's lodges recorded the highest room occupancy rate among accommodation establishments in June 2026 at 67.0%, as the na tional room occupancy rate increased to 58.5%, according to the Namibia Statistics Agency (NSA).Lodge occupancy rose sharply from 52.2% in May, making lodges the only accommodation category to record an improvement in room occupancy during the month.

Chevron farms down interest in Petroleum Exploration License 90 in Namibia to Equinor
Harmattan Energy Limited, a Chevron subsidiary in Namibia, today announced it has reached an agreement with Equinor Energy In ternational AS to farm-out 17.4% percent participating interest in Petroleum Exploration License (PEL) 90 in Block 2813B in Namibia's Orange Basin. The closing of the transaction is subject to the licence's pre emption rights and regulatory approvals.

STADIO Namibia, Cricket Namibia Join Forces to Educate Future Cricket Leaders
In a landmark development for Namibian cricket, STADIO Namibia and Cricket Namibia formalised a strategic partnership on Wedn esday at the FNB Namibia Cricket Ground, marking a significant step towards integrating education with elite sports development. The Memorandum of Und erstanding, signed during a ceremony at the national cricket venue, will see STADIO Namibia become the official learning partner for Cricket Namibia, off ering flexible distance learning opportunities to players, coaches, administrators, and staff across the cricketing fraternity.

Africa Online and Radio Electronic sign letter of intent to explore the future of satellite connectivity in Namibia
Africa Online and Radio Electronic (Pty) Ltd have signed a Letter of Intent (LOI) to jointly evaluate how OneWeb's Low Earth Orbit (LEO) satellite technology could strengthen broadband connectivity across Namibia, particularly in rural, remote and geographically challenging areas wh ere traditional terrestrial infrastructure remains limited.Signed by Ingram van Heerden, Managing Director of Africa Online, and Francois du Toit, Chief Executive Officer of Radio Electronic (Pty) Ltd, the Letter of Intent establishes a collaborative framework for assessing the technical, commercial and operational viability of satellite-enabled connectivity solutions that complement Namibia's existing telecommunications infrastructure.The initiative reflects a shared commitment to exploring innovative

INTERNATIONAL NEWS

Soaring diesel prices rip across US economy: A surge in diesel prices is dealing a powerful blow to industrial America, pushing up costs for businesses and consumers across the US ahead of midterm elections.

Libya seeks up to $40bn to develop oil resources: Libya needs as much as $40bn of investment to develop its oil and gas resources as it seeks to restore itself as one of the world's major crude producers, according to the Head of its state oil company.

Mark Walter sought loan from Apollo backed by Lakers stake: Mark Walter held discussions with private investment giant Apollo Global Management about a multibillion-dollar loan against his Los Angeles Lakers stake, in a sign of the billionaire's rush to raise cash this year.

Klarna overhauls leadership as it targets US banking licence: Klarna is searching for a New York-based finance Chief as part of a wider leadership shake-up at the "buy now, pay later" lender, as it seeks to become a regulated bank in the US.

Diageo sheds 2,000 staff as CEO Dave Lewis kicks off restructuring: Diageo shrunk its workforce by almost 2,000 people in its last financial year as new Chief Executive Sir Dave Lewis embarks on an aggressive cost-cutting plan designed to boost profits at the world's largest spirits group.

Source : Anchor,Windhoek Observer, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, AP News, News24, Mining Weekly and other Various News Outlets

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

The Bank of Namibia's Internal Registered Stock Switch Tender on July 29, 2026, successfully convertedN$942.0 millionnominal of the maturingGC27source bond into longer-dated destination instruments (settling July 30, 2026). AttractingN$1.02 billionin totalbids, the operation effectively reduced immediate refinancing risks ahead of the GC27's early-2027 maturity while extending the government's domestic debt profile. Investor participation was heavily concentrated at the short-to-medium end of the curve, led by theGC29(N$379.98 millionswitched at a yield of 8.68509%) and theGC34(N$136.16 millionswitched). In contrast, appetite for long duration was minimal, with the ultra-longGC53recording justN$5.0 millionin successful conversions (yield 11.70500%), reflecting cautious duration management across the upward-sloping yield curve.

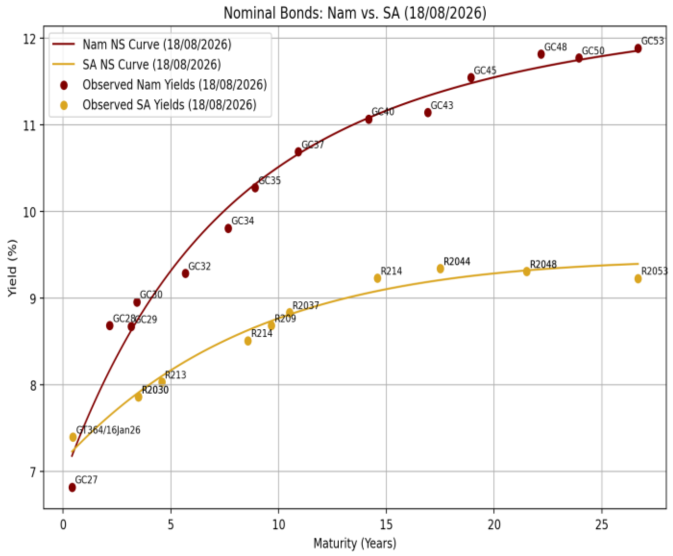
Government Bonds

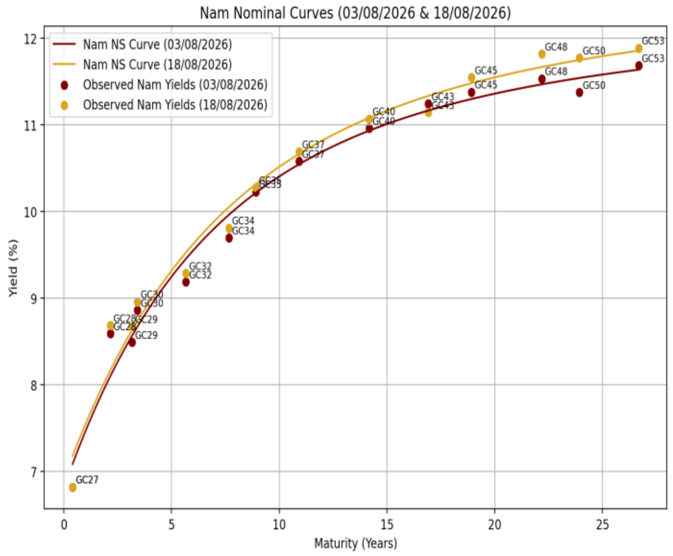
Next Auction Date: 24 August 2026

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	6.82	GT364/16Jan26	7.40	-58	100.45	8.00	15-Jan-2027
GC28	8.69	R2030	7.86	83	99.62	8.50	15-Oct-2029
GC29	8.67	R2030	7.86	81	100.87	9.00	15-Oct-2029
GC30	8.96	R2030	7.86	110	97.22	8.00	15-Jan-2030
GC32	9.29	R213	8.03	126	98.73	9.00	15-Apr-2032
GC34	9.81	R2035	8.51	130	102.31	10.25	16-Apr-2034
GC35	10.28	R209	8.68	159	95.52	9.50	15-Jul-2035
GC37	10.69	R2037	8.83	186	92.43	9.50	15-Jul-2037
GC40	11.07	R214	9.23	184	91.00	9.80	15-Oct-2040
GC43	11.14	R2044	9.34	180	91.36	10.00	15-Jul-2043
GC45	11.55	R2044	9.34	221	87.04	9.85	15-Jul-2045
GC48	11.82	R2048	9.31	251	85.80	10.00	15-Oct-2048
GC50	11.77	R2048	9.31	247	87.88	10.25	15-Jul-2050
GC53	11.89	R2053	9.23	266	92.84	11.00	15-Apr-2053
GI27	4.25	-	-	-	99.72	4.00	15-Oct-2027
GI29	4.58	I2029	3.64	94	99.82	4.50	15-Jan-2029
GI31	5.01	I2031	3.86	115	100.80	5.2	15-Jul-2031
GI33	5.16	I2033	4.23	93	96.30	4.50	15-Apr-2033
GI36	5.70	I2038	4.22	147	98.50	4.80	15-Jul-2036
GI41	6.10	I2043	4.19	191	95.60	5.65	15-Jul-2031

NAMIBIAN SOVEREIGN YIELD CURVE: 04 August 2026





Source: Bank of Namibia