NSX REPORT

Monday, 10 August 2026

LOCAL INDICES

	Level	Net Change	Chg%	
JSE All	117,518.36	2212.05	1.92%	▼
NSX Overall	2,440.52	11.25	0.46%	▲
NSX Local	849.91	0.00	0.00%	▶

GLOBAL INDICES

	Level	Chg%	
Dow Jones	54,036.93	0.28%	▲
S&P 500	7,757.64	0.62%	▲
NASDAQ	26,690.62	1.30%	▲
FTSE100	10,901.09	0.31%	▲
DAX	26,319.45	0.69%	▲
Hang Seng	25,831.00	0.63%	▲
Nikkei	67,064.00	2.22%	▲

CURRENCIES

	Level	Chg%	
N$/US$	16.16	0.15%	▲
N$/£	21.81	0.09%	▲
N$/€	18.72	0.00%	▶
N$/AUD$	11.42	0.13%	▲
N$/CAD$	11.57	0.05%	▲
US$/€	0.86	0.03%	▲
¥/US$	158.42	0.39%	▲

COMMODITIES

	Level	Chg%	
Brent Crude	83.52	-0.02%	▼
Gold	4347.79	0.10%	▲
Platinum	1759.59	0.31%	▲
Copper	14239.00	-1.48%	▼
Silver	64.22	1.01%	▲
Palladium	1376.88	0.47%	▲

NSX UPDATE

The NSX Overall Index advanced 0.46% to close at 2,440.52, while the NSX Local Index remained flat at 849.91. Market sentiment was broadly positive, supported by gains across most major sectors. Basic Materials led the advance at 1.28%, followed by Consumer Discretionary at 0.94% and Consumer Staples at 0.13%. Financials was the only sector to decline, easing 0.11%, although the modest loss had little impact on the overall positive market performance.

JSE UPDATE

South African markets closed in the green yesterday, weighed down by losses in technology and mining sector stocks. Technology companies, Karooooo, Naspers, Prosus N.V. and Altron plunged 6.5%, 2.1%, 1.6% and 0.7%, respectively. Gold mining companies, Pan African Resources, DRDGold, AngloGold Ashanti and Gold Fields declined 2.1%, 1.2%, 1.1% and 0.8%, respectively. Insurance companies, Old Mutual and Momentum Metropolitan Holdings dropped 1.9% and 1.5%, respectively. Mining and resources companies, African Rainbow Minerals and South32 shed 1.2% and 0.8%, respectively. On the flipside, banking companies, Nedbank Group, Absa Group and FirstRand climbed 2.1%, 1.1% and 0.7%, respectively. The JSE All Share index gained 1.92% to close at 117518.36

Commodities:

At 05:30 SAST today, Brent crude prices were broadly unchanged at $83.52/bl, following a 3.8% gain in the previous session to $82.49/bl, supported by renewed concerns over potential disruptions to oil flows through the Strait of Hormuz. Gold prices advanced 0.2% to $4,260.27/oz, after gaining 0.1% yesterday. Industrial metals also strengthened, with copper rising 2.0% to $14,452.50/mt and aluminium gaining 1.0% to $3,260.50/mt.

- Anchor

GLOBAL UPDATE

US markets closed higher, supported by renewed risk appetite following softer-than-expected US jobs data, which reduced concerns over an imminent rise in interest rates. The Dow Jones gained 0.28% to close at 54,036.93, while the S&P 500 advanced 0.62% to 7,757.64. The NASDAQ outperformed, rising 1.30% to 26,690.62, reflecting continued strength in technology-related stocks.

European markets also ended higher, with the FTSE 100 advancing 0.31% to 10,901.09, while the DAX gained 0.69% to 26,319.45, supported by improved global risk sentiment.

Asian markets are trading mostly higher, led by the Nikkei, which gained 2.22% to 67,064.00. The Hang Seng advanced 0.63% to 25,831.00, reflecting improved regional sentiment. The broader positive tone follows gains on Wall Street and easing concerns over the US interest-rate outlook

-Anchor

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%	
NBS	-	32.14	0	0.00%	▶
NHL	-	3.40	0	0.00%	▶
CGP	-	28.41	0	0.00%	▶
FNB	-	55.58	0	0.00%	▶
SNO	-	13.79	0	0.00%	▶
LHN	-	5.56	0	0.00%	▶
NAM	-	0.72	0	0.00%	▶
SILP	-	128.00	0	0.00%	▶
ORY	12,780	13.50	0	0.00%	▶
MOC	-	9.46	0	0.00%	▶
PNH	-	12.38	0	0.00%	▶
ANE	-	8.80	0	0.00%	▶

OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%	
AGR	-	4.41	0	0.00%	▶
SBF	-	1.17	0	0.00%	▶

DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%	
ANM	2,685	881	2.16	0.25%	▲
PDN	-	115.9	2.99	2.65%	▲
B2G	-	75.34	8.28	12.35%	▲
OCG	-	71.83	0.33	0.46%	▲
SRH	11,196	286.21	0.35	0.12%	▲
TRW	3,192	53.7	0.5	0.94%	▲
FST	41,760	101.03	-0.26	-0.26%	▼
NBK	3,097	295.2	-2.17	-0.73%	▼
SNB	9,596	331.84	0.41	0.12%	▲
IVD	2,552	144.81	-1.04	-0.71%	▼
SNM	519	409	1.64	0.40%	▲
MMT	9,864	41.93	-0.02	-0.05%	▼
OMM	18,825	13.11	0.12	0.92%	▲
SLA	12,825	89.19	-0.09	-0.10%	▼
KFS	-	33.83	0.03	0.09%	▲
TAD	-	14.8	-0.05	-0.34%	▼
TUC	-	0.3	0	0.00%	▶
VKN	14,666	24.99	0	0.00%	▶
BAN	-	4.95	0	0.00%	▶
BANC	-	3.5	0	0.00%	▶

EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%	
ENXPLD	-	212.28	-3.58	-1.66%	▼
ENXGLD	-	676.98	5.61	0.84%	▲
ENXPLT	-	271.69	-1.04	-0.38%	▼
SXNNAM	-	25.42	0	0.00%	▶
NGNGLD	2,325	647.63	5.09	0.79%	▲
NGNPLD	-	213.23	0.07	0.03%	▲
NGNPLT	-	269.02	-1.6	-0.59%	▼
SXNEMG	-	85.54	-0.91	-1.05%	▼
SXNWDM	-	119.47	-0.41	-0.34%	▼
SXNNDQ	-	271.77	-1.03	-0.38%	▼
SXN500	1,475	133.92	-1.13	-0.84%	▼

EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%		
ALETCN	-	42.12	-1.95	-4.42%	▼	
AMETCN	-	15.23	-0.25	-1.61%	▼	
APETCN	-	24.31	0.25	1.04%	▲	
BHETCN	-	24.62	0.17	0.70%	▲	
FAETCN	-	19.37	0.01	0.05%	▲	
MSETCN	-	22.15	0.33	1.51%	▲	
MWETCN	-	20.74	-0.06	-0.29%	▼	
NFETCN	-	13.17	-0.04	-0.30%	▼	
TSETCN	-	21.05	-0.36	-1.68%	▼	
SRETCN	-	16.58	-0.03	-0.18%	▼	
NWNSLV	-	9.7	0	0	▶	new listing 07.08.2026

DevX & CPC

Ticker	No Shares	Price	Change	Chg%	
ATM	-	0.85	-0.03	-3.41%	▼
BMN	-	38.71	0.23	0.60%	▲
CER	-	0	0	0.00%	▶
DYL	-	15.87	0.08	0.51%	▲
FSY	-	6.15	-0.02	-0.32%	▼
EL8	-	2.85	-0.02	-0.70%	▼
KYX	-	38.18	1.61	4.40%	▲
ONG	-	15.9	1.34	9.20%	▲
REC	-	9.52	-0.03	-0.31%	▼
IFP	-	0	0	0	▶

*CPC

NEWS

LOCAL NEWS

The week that was: Markets, policy and Namibia's growth moment
Global risk assets enjoyed a strong week: technology stocks rallied, oil prices retreated and bond yields reflected shifting expectations about inflation and monet policy.A weaker-than-expected US employment report reinforced signs of a cooling labour market, although persistent supply-side frictions continue to complicat picture.Hopes of de-escalation in the Middle East further supported markets and eased pressure on energy prices.A deeper structural shift is also emerging at th Reserve: the era of predictable, hand-holding forward guidance appears to be ending.Markets may increasingly have to price uncertainty rather than rely on care signposted policy moves—a consequential change for emerging and developing economies exposed to volatile capital flows, currencies and borrowing costs.

Premium Stores: Model records the lowest basket cost in July 2026 Namibia's cumulative trade deficit widened to N$20 billion during the first six months of l (Auas Valley) recorded the lowest overall premium grocery basket cost in July at N$1,498.80, followed by Checkers (Maerua Mal l) at N$1,570.79. Superspar (G ranked third with a basket cost of N$1,628.30, followed by Woermann Fresh (Klein Windhoek) at N$1,648.79. Food Lovers Market (Hilltop) recorded the highest cost at N$1,729.80.

Skeleton Coast Corp positions Namibia as nuclear powerhouse in global energy transition
As the world grapples with an unprecedented energy crisis and nations scramble to secure reliable, low-carbon power sources, Namibia's strategic importance a one uranium supplier has never been more pronounced. In a development that cements the Erongo Region's status as a global ura nium powerhouse, Skeleton Uranium Corp. has filed three technical reports that could unlock the next generation of Namibian uranium deposits.The Canadi an-listed explorer has filed NI 43 technical reports for Exclusive Prospecting Licences 8208, 9727, and 8617 – collectively spanning over 30,000 hectares in Namibia's Central Namib Uranium Pr This positioning places the company squarely at the heart of one of the world's most productive uranium districts, adjacent t o or within 25 kilometres of the Röss Husab, and Langer Heinrich mines, which collectively account for approximately 10% of global uranium output.

NUST targets stronger graduate employability as Gideon takes helm
The Namibia University of Science and Technology (NUST) is targeting improved graduate employability and stronger links betwe en higher education and indus Professor Frednard Gideon takes over as Vice-Chancellor. Gideon officially assumed office on 1 August 2026, with his tenure beginning as the university rolls ou Integrated Strategic Business Plan (ISBP) 2026–2030.The five-year strategy identifies graduate employability, research, innovation and entrepreneurship among areas NUST plans to strengthen as it seeks to increase its contribution to Namibia's socio-economic development.

BUSINESS NEWS

Absa expands NewWave Silver ETN offering with NSX listing
The listing, approved by the NSX Listing Committee, became effective at the start of trading on Friday, 7 August 2026.
The NewWave Silver ETN trades on the NSX under the share code NWNSLV, while retaining its primary listing on the Johannesburg Stock Exchange (JSE) u code NEWSLV.The dual listing gives Namibian investors access to the NewWave Silver ETN through the local securities market, with the NSX listing price alig prevailing price on the JSE.Absa said the listing forms part of its broader strategy to expand its NewWave ETN offering acros s selected African markets where operates, while improving investor access to alternative investment products.

Pupkewitz Megabuild retains most affordable hardware retailer position in July
Build It ranked second with a basket value of N$7,383.47, followed by Ark Trading at N$7,893.54 and BUCO at N$7,898.71. The d ifference between the lowes highest priced baskets amounted to N$654.42. Construction& Power Tools Compared to June, the overall ranking remained largely unchanged, with Pupkewit Megabuild and Build It maintaining the top two positions. However, Ark Trading moved marginally ahead of BUCO in July, with o nly N$5.16 separating the two

Namibia's average house price hits N$1.46 million
Namibia's average house price increased by more than N$100,000 over the past year and by more than N$20,000 from the previous quarter, reaching a recor million in the second quarter of 2026, even as property sales slowed amid affordability pressures, higher borrowing costs and constrained housing supply. GeographicReference According to the latest FNB House Price Index, the national average house price rose to N$1,461,215 durin g the second quarter, up N$ from N$1,440,483 in the first quarter and N$100,551 higher than the N$1,360,664 recorded in the corresponding period last yea r Annual house price growth a to 7.4%, compared with 7.1% in the previous quarter."The FNB House Price Index grew by 7.4% on a 12-month average in 2Q26, an uptick from 7.1% recorde but below the 7.7% growth observed in 2Q25. The 12-month national weighted average house price grew to N$1,461,215 in 2Q26, from N$1,440,483 in 1Q26 significantly above the N$1,360,664 seen in 2Q25," said FNB Market Research Manager Mandisa Van Wyk.

INTERNATIONAL NEWS

Israel rejects Trump's 15-point plan for Gaza, stoking tensions with US
Israeli Prime Minister Benjamin Netanyahu insists he has rejected President Donald Trump's plan for Gaza and will not withdraw forces until the Palestinian grou Hamas fully disarms, risking more obstacles in the increasingly complex efforts to reduce escalation on multiple fronts in the region.
"Israel rejects the 15-point document," Netanyahu said at a cabinet meeting on Sunday, referring to the plan endorsed last month by Hamas.

Oil prices climb as Iranian demands cloud outlook for Strait of Hormuz
Oil prices are climbing higher as Iran's latest demands for reopening the Strait of Hormuz dampen hopes for a return to stability in global energy markets.Brent c international benchmark, rose more than 1 percent on Monday as Tehran's insistence that the critical waterway will not reopen without major concessions from States stoked market anxiety.

Jane Street in talks to shift its $11bn in debt to investors including Pimco: Jane Street is in talks to refinance its debt with a small group of investors incluc in a landmark private credit deal that would help the secretive trading firm boost its AI investments.

Source : Anchor,Windhoek Observer, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, AP News, News24, Mining Weekly and other Various News Outlets

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FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

The Bank of Namibia's Internal Registered Stock Switch Tender on July 29, 2026, successfully convertedN$942.0 millionnominal of the maturingGC27source bond into longer-dated destination instruments (settling July 30, 2026). AttractingN$1.02 billionin totalbids , the operation effectively reduced immediate refinancing risks ahead of the GC27's early-2027 maturity while extending the government's domestic debt profile. Investor participation was heavily concentrated at the short-to-medium end of the curve, led by theGC29(N$379.98 millionswitched at a yield of 8.68509%) and theGC34(N$136.16 millionswitched). In contrast, appetite for long duration was minimal, with the ultra-longGC53recording justN$5.0 millionin successful conversions (yield 11.70500%), reflecting cautious duration management across the upward-sloping yield curve.

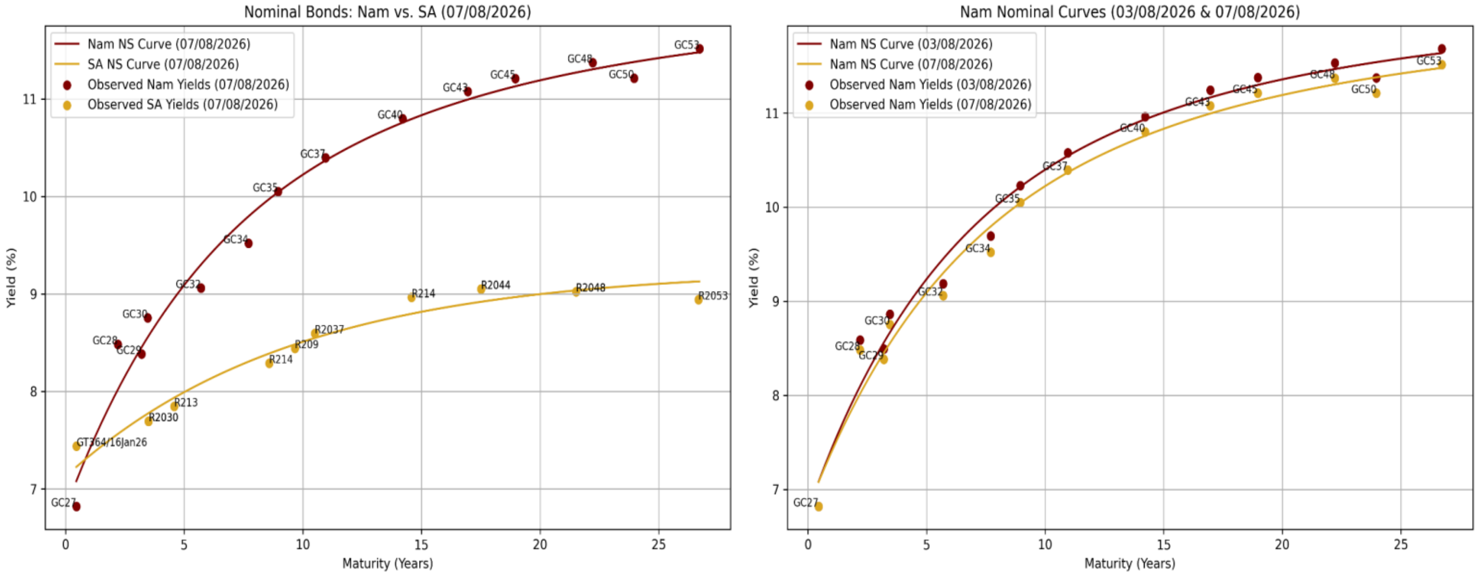
Government Bonds

Next Auction Date: 12 August 2026

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	6.82	GT364/16Jan26	7.44	-62	100.49	8.00	15-Jan-2027
GC28	8.48	R2030	7.69	79	100.01	8.50	15-Oct-2029
GC29	8.38	R2030	7.69	69	101.67	9.00	15-Oct-2029
GC30	8.76	R2030	7.69	106	97.79	8.00	15-Jan-2030
GC32	9.06	R213	7.85	121	99.71	9.00	15-Apr-2032
GC34	9.52	R2035	8.29	123	103.88	10.25	16-Apr-2034
GC35	10.05	R209	8.44	161	96.79	9.50	15-Jul-2035
GC37	10.40	R2037	8.59	180	94.21	9.50	15-Jul-2037
GC40	10.80	R214	8.97	183	92.80	9.80	15-Oct-2040
GC43	11.08	R2044	9.05	203	91.82	10.00	15-Jul-2043
GC45	11.21	R2044	9.05	216	89.38	9.85	15-Jul-2045
GC48	11.37	R2048	9.02	235	88.94	10.00	15-Oct-2048
GC50	11.21	R2048	9.02	219	92.02	10.25	15-Jul-2050
GC53	11.52	R2053	8.94	257	95.70	11.00	15-Apr-2053
GI27	4.27	-	-	-	99.69	4.00	15-Oct-2027
GI29	4.67	I2029	3.54	113	99.62	4.50	15-Jan-2029
GI31	5.05	I2031	3.83	122	100.64	5.2	15-Jul-2031
GI33	5.17	I2033	4.11	107	96.24	4.50	15-Apr-2033
GI36	5.70	I2038	4.25	145	98.50	4.80	15-Jul-2036
GI41	6.09	I2043	4.20	190	95.68	5.65	15-Jul-2031

NAMIBIAN SOVEREIGN YIELD CURVE: 04 August 2026



Source: Bank of Namibia