NSX REPORT

Wednesday, 05 August 2026

LOCAL INDICES

	Level	Net Change	Chg%
JSE All	114,256.28	1580.85	1.40% ▲
NSX Overall	2,418.69	64.85	2.76% ▲
NSX Local	849.78	0.36	0.04% ▲

GLOBAL INDICES

	Level	Chg%
Dow Jones	54,085.88	1.71% ▲
S&P 500	7,736.52	1.79% ▲
NASDAQ	26,584.99	2.59% ▲
FTSE100	9,323.70	-0.68% ▼
DAX	26,202.35	0.77% ▲
Hang Seng	25,902.73	0.19% ▲
Nikkei	66,277.20	3.63% ▲

CURRENCIES

	Level	Chg%
N$/US$	16.36	-0.01% ▼
N$/£	22.02	0.02% ▲
N$/€	18.88	0.01% ▲
N$/AUD$	11.53	-0.12% ▼
N$/CAD$	11.62	-0.20% ▼
US$/€	1.34	0.03% ▲
¥/US$	157.71	-0.03% ▼

COMMODITIES

	Level	Chg%
Brent Crude	78.85	-0.63% ▼
Gold	4164.12	2.12% ▲
Platinum	1777.03	1.58% ▲
Copper	14190.00	1.79% ▲
Silver	61.49	3.29% ▲
Palladium	1387.30	2.11% ▲

NSX UPDATE

Yesterday, The NSX Overall Index rose 2.76% to close at 2,418.69, while the Local Index edged up 0.04% to finish at 849.78. Sector gains were strong across the board, led by Basic Materials (+4.48%), Financials (+1.86%), Consumer Discretionary (+1.21%), Consumer Staples (+0.62%), and Telecommunications (+0.09%), which easily absorbed a 1.21% decline in Real Estate's.

JSE UPDATE

On August 4, 2026, the JSE All Share Index advanced 1.40% to close at 114,256 points. The robust rally was driven by a resurgence in the resource sector and broad-based demand for major financial institutions, lifting the index's 7-day gain to 3.77% and narrowing the Year-to-Date (YTD) deficit to -1.36%.
Primary Health Properties (PHP) anchored the advancing counters with a sharp 16.66% surge to R25.00, followed closely by a 10.01% gain from Valterra to R1,350.00. High-volume resource major Sibanye-Stillwater surged 7.42% to R39.10, while Nedbank spearheaded financial strength with a 6.31% climb to R294.23. Conversely, Telkom saw selling pressure, dropping 3.13% to R54.39.

Market Highlights:
Sector Performance: Industrial Metals & Mining (+3.45%) and Precious Metals & Mining (+3.10%) led sector performance, while the Financial 15 index added 1.42%. Small Caps shed 0.29% and SA Property dipped 0.43%.
Banking & Mining Surge: Strong institutional buying pushed Capitec Bank (+1.22% to R4,896.99 intraday) and FirstRand (+0.70% to R101.55 intraday) to new 52-week highs. In the mining patch, Impala Platinum (+5.65%) and Anglo American (+4.70%) posted solid advances.
Drag on Growth: MTN Group pulled back 2.15% to R204.28, and energy giant Sasol weakened 2.10% to R183.31. Gold major AngloGold Ashanti also drifted 1.57% lower to R1,337.51.
New 52-Week Highs: Alongside banking heavyweights, financial counters Momentum Metropolitan (+1.90% to R42.44) and Investec Limited (+0.74% to R146.42) touched fresh annual peaks.barrel.

GLOBAL UPDATE

Major stock indexes soared Tuesday, with the S&P 500 and Dow Jones Industrial Average setting new records, as Palantir Technologies and Caterpillar shares jumped and oil prices sank further.
The tech-focused Nasdaq Composite, benchmark S&P 500, and blue-chip Dow surged a respective 2.6%, 1.8%, and 1.7%. The Dow added more than 900 points to notch its second closing high this week.
After markets closed yesterday, Palantir (PLTR) reported better-than-expected results and lifted its outlook, and shares of the software maker soared nearly 30% Tuesday to lead the S&P 500 and Nasdaq.
In other post-earnings moves, shares of Caterpillar (CAT) surged about 5.5% to lead the Dow; McDonald's (MCD) and Pfizer (PFE) rose between 1% and 1.5%; and Spotify Technology (SPOT) slipped about 1.5%.
Shares of SpaceX (SPCX) and Advanced Micro Devices (AMD) surged more than 9% and 7%, respectively, ahead of their earnings reports after the bell. SpaceX was set to issue results as a public company for the first time. (Read our SpaceX earnings live blog here.)
The Roundhill Memory ETF (DRAM) and broader iShares Semiconductor ETF (SOXX) jumped a respective 7.3% and 6.8% as AI-tied stocks ARM Holdings (ARM), Marvell Technology (MRVL) and Sandisk (SNDK) soared between 11% and 17%.

-Investopedia

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%	
NBS	-	32.14	0	0.00%	▶
NHL	-	3.40	0	0.00%	▶
CGP	28,169	28.41	0.01	0.04%	▲
FNB	-	55.57	0	0.00%	▶
SNO	35,070	13.77	0.02	0.15%	▲
LHN	-	5.56	0	0.00%	▶
NAM	-	0.72	0	0.00%	▶
SILP	-	128.00	0	0.00%	▶
ORY	-	13.62	0	0.00%	▶
MOC	200	9.45	0.01	0.11%	▲
PNH	-	12.38	0	0.00%	▶
ANE	-	8.80	0	0.00%	▶

OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%	
AGR	-	4.38	0	0.00%	▶
SBF	-	1.17	0	0.00%	▶

DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%	
ANM	1,960	862	38.69	4.70%	▲
PDN	-	110.63	1.9	1.75%	▲
B2G	-	63.9	2.14	3.47%	▲
OCG	-	71.93	-0.57	-0.79%	▼
SRH	1,518	287.27	2.06	0.72%	▲
TRW	1,758	53.34	0.64	1.21%	▲
FST	10,962	101.51	1.05	1.05%	▲
NBK	1,154	294.23	17.46	6.31%	▲
SNB	3,042	336.52	5.48	1.66%	▲
IVD	1,405	146.42	2.76	1.92%	▲
SNM	104	401.54	7.8	1.98%	▲
MMT	3,069	42.44	1.72	4.22%	▲
OMM	10,369	13.64	0.18	1.34%	▲
SLA	5,188	89.88	1.42	1.61%	▲
KFS	-	34.1	0.26	0.77%	▲
TAD	-	15.03	0.03	0.20%	▲
TUC	-	0.3	0	0.00%	▶
VKN	1,672	24.85	-0.32	-1.27%	▼
BAN	-	4.95	0	0.00%	▶
BANC	-	3.5	0	0.00%	▶

EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%
ENXPLD	-	208.7	10.82	5.47%
ENXGLD	-	645.05	2.45	0.38%
ENXPLT	-	272.24	15.05	5.85%
SXNNAM	-	25.33	-0.08	-0.31%
NGNGLD	-	617.2	3.04	0.49%
NGNPLD	-	208.59	8.48	4.24%
NGNPLT	-	270.49	14.7	5.75%
SXNEMG	-	86.92	1.49	1.74%
SXNWDM	-	119.53	0.38	0.32%
SXNNDQ	-	273.3	4.7	1.75%
SXN500	-	134.32	0.56	0.42%

EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%
ALETCN	-	44.07	0.44	1.01%
AMETCN	-	15.54	-0.53	-3.30%
APETCN	-	23.92	-0.09	-0.37%
BHETCN	-	24.52	-0.15	-0.61%
FAETCN	-	19.12	-0.37	-1.90%
MSETCN	-	22.14	0.35	1.61%
MWETCN	-	20.71	0.13	0.63%
NFETCN	-	13.06	-0.05	-0.38%
TSETCN	-	21.42	0.07	0.33%
SRETCN	-	16.56	0.16	0.98%

DevX & CPC

Ticker	No Shares	Price	Change	Chg%
ATM	-	0.85	-0.03	-3.41%
BMN	-	39.11	1.79	4.80%
CER	-	0	0	0.00%
DYL	-	15.63	0.26	1.69%
FSY	-	5.6	-0.16	-2.78%
EL8	-	2.83	0.23	8.85%
KYX	-	36.83	0.6	1.66%
ONG	-	14.22	-0.13	-0.91%
REC	-	9.56	0.62	6.94%
IFP	-	0	0	0

*CPC

NEWS

LOCAL NEWS

NamRA collects N$17.1 billion in Q1

The Namibia Revenue Agency (NamRA) collected N$17.09 billion in net revenue during the first quarter of the 2026/27 financial year, achieving 20.7% of its annual revenue target of N$82.60 billion. According to NamRA, the agency collected N$19.52 billion in gross revenue by 30 June 2026. After processing N$2.42 billion in tax refunds, net collections amounted to N$17.09 billion. “NamRA collected a net amount of N$17,094,326,516, which equates to 20.7% of the total revenue target of N$82,603,681,120 for FY2026/27,” the agency said. Domestic taxes remained the largest source of revenue, contributing N$10.30 billion, or approximately 60% of total net collections. Customs and Excise generated N$6.79 billion, accounting for the remaining 40%. Value Added Tax (VAT) was the single largest revenue source, contributing N$5.77 billion, or 33.8% of total net revenue collected during the quarter.

Nekundi fires five Namibia Airports Company board members

Five members of the Namibia Airports Company board have been relieved of their duties with immediate effect and an interim board has been appointed to oversee the state-owned enterprise during the transition. The dismissed board members are Elizabeth Peterson, Lucien Mouton, Matheus //Gowaseb, Carol Williams and Ferdinand Nghiyolwa. Minister of works and transport Veikko Nekundi announced the changes in a statement issued on Tuesday. Nekundi has appointed Otniel Podewitz as interim deputy chairperson, alongside Sophia Kasera, Phillip Iifo, Loide Ekandjo and Natacha Kasera-Kandombo as interim board members with effect from 4 August. According to the ministry, the minister acted in line with the Constitution and the Companies Act, saying the decision was taken to ensure continuity and stability at the airport operator while governance structures are strengthened.

How to pay expired traffic fines via EFT

Motorists with expired admission of guilt traffic fines can now settle their outstanding fines through electronic funds transfer (EFT). This is part of a two month amnesty announced by the Office of the Judiciary and the police yesterday. “Payments will be accepted from Monday to Friday during normal working hours. Alternatively, payments can be made via EFT into the designated bank account of the relevant district court and they must use the summons number as the payment reference,” says judiciary spokesperson Vikitoria Hango. The amnesty, which runs from 3 August to 30 September, allows motorists whose payment deadlines have expired to settle outstanding admission of guilt traffic fines without having to appear in court.

BUSINESS NEWS

Nedbank Namibia’s digital banking adoption hits 91%

Nedbank Namibia says 91% of its customers are now actively using digital banking channels as the bank continues to expand financial inclusion and strengthen customer engagement despite a challenging operating environment. Speaking on the bank’s H1 2026 results, Managing Director Martha Murorua said digital banking adoption has become a key driver of business growth, increasing transaction volumes while supporting stronger lending and deposit growth. “We have actually reached 91% digital uptake, which has contributed to increased transaction volumes on the client side,” Murorua said.

Standard Bank backs biomass sector as driver of jobs and rural economic growth

Standard Bank Namibia has identified the country’s biomass industry as a key driver of rural economic growth, job creation and export development ahead of this week’s 2026 Standard Bank Biomass Fair in Otjiwarongo. The bank, in partnership with the Namibia Biomass Industry Group (N-BiG), will host the fair from 6 to 8 August under the theme “Powering Namibia’s Bioeconomy.” Standard Bank Namibia Chief Executive Erwin Tjipuka said the biomass sector demonstrates how environmental challenges can be transformed into sustainable economic opportunities. “The biomass sector demonstrates what is possible when innovation, partnership and sustainable enterprise come together to solve real economic challenges.

Households turn to overdrafts as cost-of-living pressures mount

Namibian households are increasingly relying on overdraft facilities to cope with rising living costs, with overdraft borrowing more than doubling in June as inflation and tighter household budgets continued to weigh on consumers. According to FNB Namibia’s June Private Sector Credit Extension (PSCE) report, household credit growth accelerated to 4.5% year-on-year from 4.2% in May, driven largely by a sharp increase in overdraft borrowing, which rose from 5.8% year-on-year in May to 12.5% in June.

INTERNATIONAL NEWS

Stocks up in Asia as tech mood shifts, oil slides

Asian stock markets jumped on Wednesday as robust earnings and renewed appetite for tech propelled Wall Street to record highs, while hopes for progress on opening the Strait of Hormuz pushed oil prices and bond yields lower. More evidence of the vast sums being spent on AI capex helped lift Japan's Nikkei (.N225), opens new tab 3.5%, while South Korea (.KS11), opens new tab continued its wild swings with a rise of 4.3%.

Pakistan invites Iranian FM Abbas Araghchi for talks amid renewed US-Iran tensions

Lahore: Pakistan has stepped up its diplomatic engagement with Iran, with Foreign Minister Ishaq Dar inviting his Iranian counterpart Abbas Araghchi to Islamabad "at the earliest" for discussions. The invitation, according to top officials familiar with the outreach, signals Islamabad's determination to remain a key diplomatic bridge between Tehran and Washington.

Trump administration drafting ban on Chinese data center devices, sources say

The Trump administration is drafting a ban on U.S. imports of new models of Chinese data center components, four people familiar with the matter told Reuters, as it seeks to protect the infrastructure that undergirds the AI boom.

Source : Anchor,Windhoek Observer, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, AP News, News24, Mining Weekly and other Various News Outlets

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

The Bank of Namibia’s Internal Registered Stock Switch Tender on July 29, 2026, successfully convertedN$942.0 millionnominal of the maturingGC27source bond into longer-dated destination instruments (settling July 30, 2026). AttractingN$1.02 billionin totalbids , the operation effectively reduced immediate refinancing risks ahead of the GC27's early-2027 maturity while extending the government's domestic debt profile. Investor participation was heavily concentrated at the short-to-medium end of the curve, led by theGC29(N$379.98 millionswitched at a yield of 8.68509%) and theGC34(N$136.16 millionswitched). In contrast, appetite for long duration was minimal, with the ultra-longGC53recording justN$5.0 millionin successful conversions (yield 11.70500%), reflecting cautious duration management across the upward-sloping yield curve.

Government Bonds

Next Auction Date: 12 August 2026

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	7.44	GT364/16Jan26	7.42	-54	100.50	8.00	15-Jan-2027
GC28	7.68	R2030	7.70	79	100.03	8.50	15-Oct-2029
GC29	7.68	R2030	7.70	69	101.70	9.00	15-Oct-2029
GC30	7.68	R2030	7.70	106	97.82	8.00	15-Jan-2030
GC32	7.85	R213	7.85	121	99.70	9.00	15-Apr-2032
GC34	8.33	R2035	8.26	123	103.67	10.25	16-Apr-2034
GC35	8.49	R209	8.40	161	96.53	9.50	15-Jul-2035
GC37	8.64	R2037	8.54	180	93.93	9.50	15-Jul-2037
GC40	9.00	R214	8.86	183	92.58	9.80	15-Oct-2040
GC43	9.08	R2044	8.94	203	91.57	10.00	15-Jul-2043
GC45	9.08	R2044	8.94	216	89.13	9.85	15-Jul-2045
GC48	9.06	R2048	8.90	235	88.67	10.00	15-Oct-2048
GC50	9.06	R2048	8.90	219	91.75	10.25	15-Jul-2050
GC53	8.99	R2053	8.83	257	95.32	11.00	15-Apr-2053
GI27	3.51	-	-	-	99.65	4.00	15-Oct-2027
GI29	3.78	I2029	3.38	115	99.62	4.50	15-Jan-2029
GI31	4.11	I2031	3.62	136	100.64	5.2	15-Jul-2031
GI33	4.25	I2033	4.01	113	96.24	4.50	15-Apr-2033
GI36	4.24	I2038	4.11	154	98.50	4.80	15-Jul-2036
GI41	6.09	I2043	4.10	190	95.68	5.65	15-Jul-2031

NAMIBIAN SOVEREIGN YIELD CURVE: 04 August 2026