

# NSX REPORT

Monday, 06 July 2026



LOCAL INDICES			
	Level	Net Change	Chg%
JSE All	111,507.32	1058.07	0.96%
NSX Overall	2,327.30	14.59	0.63%
NSX Local	843.92	0.29	0.03%

GLOBAL INDICES		
	Level	Chg%
Dow Jones	52,900.07	1.10%
S&P 500	7,483.24	1.10%
NASDAQ	25,832.67	-0.80%
FTSE100	10,679.03	0.20%
DAX	25,779.31	0.80%
Hang Seng	23,545.11	0.80%
Nikkei	68,919.14	-1.20%

CURRENCIES		
	Level	Chg%
NS/US\$	16.25	0.13%
NS/£	21.67	-0.02%
NS/€	18.56	-0.03%
NS/AUD\$	11.26	-0.07%
NS/CAD\$	11.43	-0.01%
US\$/€	0.87	0.10%
¥/US\$	162.14	0.48%

COMMODITIES		
	Level	Chg%
Brent Crude	72.27	0.45%
Gold	4150.16	-0.61%
Platinum	1641.15	-0.17%
Copper	13298.40	0.73%
Silver	61.86	-0.91%
Palladium	1270.08	0.51%

## NSX UPDATE

The NSX Overall Index marginally advanced, gaining 0.63% to close at 2,327.30, while the NSX Local Index edged up 0.03% to 843.92. Market sentiment remained positive, with all major sectors posting gains. Consumer Discretionary led the advance with 1.57%, followed by Basic Materials at 0.78%, Real Estate at 0.73%, and Financials at 0.65%.

## JSE UPDATE

South African markets closed in the green on Friday, buoyed by gains in technology and mining sector stocks. Technology companies, Karoo000, Altron and Datatec surged 5.9%, 4.6% and 0.6%, respectively. Platinum mining companies, Impala Platinum Holdings, Valterra Platinum and Northam Platinum Holdings advanced 5.6%, 3.9% and 3.3%, respectively. Gold mining companies, Harmony Gold Mining Company, DRDGold and Pan African Resources climbed 5.0%, 4.0% and 3.3%, respectively. Telecommunications companies, MTN Group, Blu Label Unlimited Group and Vodacom Group gained 3.5%, 2.5% and 1.2%, respectively. On the flipside, property companies, Stor-Age Property REIT and Shaftesbury Capital declined 1.2% and 1.0%, respectively. The JSE All Share index climbed 1.0% to close at 111,507.32.

### Commodities:

At 05:30 SAST today, Brent prices fell 0.5% to trade at \$71.73/bl. On Friday, Brent prices rose 0.4% to settle at \$72.12/bl. At 05:30 SAST today, gold prices declined 0.3% to trade at \$4,163.37/oz. On Friday, gold gained 1.3% to close at \$4,175.70/oz, as disappointing US jobs data weighed on expectations of near-term US Federal Reserve (Fed) rate hikes. On Friday, copper rose 0.7% to close at \$3,298.25/mt. Aluminium closed 0.6% higher at \$3,079.75/mt.

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## GLOBAL UPDATE

The UK market finished firmer on Friday, boosted by gains in banking and financial services sector stocks. The FTSE 100 index advanced 0.2% to close at 10,679.03.

US markets were closed on Friday, on account of a public holiday. On Thursday, the S&P 500 index marginally rose to settle at 7,483.24, while the DJIA index advanced 1.1% to close at 52,900.07. The NASDAQ index eased 0.8% to end the trading session at 25,832.67.

Asian markets are trading mostly lower this morning. The Nikkei 225 index is trading 1.2% lower at 68,919.14. The Hang Seng index has advanced 0.8% to trade at 23,545.11, while the Kospi index is trading 2.0% lower at 7,926.45. -

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## EQUITIES

### LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	32.13	0	0.00%
NHL	-	3.40	0	0.00%
CGP	11,687	28.17	0.02	0.07%
FNB	3,121	55.22	0.01	0.02%
SNO	56,712	13.47	0.02	0.15%
LHN	-	5.55	0	0.00%
NAM	-	0.73	0	0.00%
SILP	-	128.00	0	0.00%
ORY	-	13.63	0	0.00%
MOC	200	9.41	0	0.00%
PNH	-	12.40	0	0.00%
ANE	-	8.80	0	0.00%

### OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%
AGR	-	4.35	0	0.00%
SBF	-	1.15	0	0.00%

### DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%
ANM	4,558	816.51	5.01	0.62%
PDN	-	112.32	0.27	0.24%
B2G	-	67.29	1.89	2.89%
OCG	-	68.13	-0.71	-1.03%
SRH	43,708	291.97	0.67	0.23%
TRW	-	58.78	0.91	1.57%
FST	41,350	96.42	0.11	0.11%
NBK	579	271.59	1.64	0.61%
SNB	3,683	322.37	1.1	0.34%
IVD	787	130.59	0.74	0.57%
SNM	12,617	394.49	2.82	0.72%
MMT	4,415	40	0.46	1.16%
OMM	13,758	13.46	0.02	0.15%
SLA	-	91.08	2.37	2.67%
KFS	-	32.6	0.38	1.18%
TAD	-	14.75	-0.15	-1.01%
TUC	-	0.3	0	0.00%
VKN	-	24.97	0.19	0.77%
BAN	-	4.89	4.89	489.00%
BANC	-	3.5	3.5	350.00%

Suspension 23.01.2025

## EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%
ENXPLD	-	197.05	2.06	1.06%
ENXGLD	-	651.63	5.57	0.86%
ENXPLT	-	255.82	2.26	0.89%
SXNNAM	-	25.16	0.1	0.40%
NGNGLD	-	623.62	6.26	1.01%
NGNPLD	-	197.8	0.76	0.39%
NGNPLT	-	254.56	4.17	1.67%
SXNEMG	-	88.68	1.44	1.65%
SXNWDM	-	116.09	0	0.00%
SXNNDQ	-	275.23	0.38	0.14%
SXN500	-	129.9	-0.65	-0.50%

## EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%
ALETEN	-	42.15	0	0.00%
AMETEN	-	13.49	-0.14	-1.03%
APETEN	-	23.66	-0.01	-0.04%
BHETEN	-	23.9	0.01	0.04%
FAETEN	-	19.28	0.06	0.31%
MSETEN	-	17.16	-0.13	-0.75%
MWETEN	-	20.08	0.01	0.05%
NFETEN	-	13.7	0.1	0.74%
TSETEN	-	26.34	0.26	1.00%
SRETEN	-	16.42	0.07	0.43%

## DevX & CPC

Ticker	No Shares	Price	Change	Chg%
ATM	-	0.82	0.02	2.50%
BMN	-	37.37	0.21	0.57%
CER	-	0	0	0.00%
DYL	-	16.6	0.1	0.61%
FSY	-	5.43	-0.07	-1.27%
EL8	-	2.64	-0.01	-0.38%
KYX	-	38.95	1.5	4.01%
ONG	-	16.9	0.29	1.75%
REC	-	12.45	0.2	1.63%
IFP	-	0	0	0

\*CPC

## NEWS

### LOCAL NEWS

#### **Namibia's cattle boom: Regional disease outbreaks drive record livestock exports**

Namibia's livestock sector has emerged as an unexpected bright spot in the domestic economy, with cattle marketing surging by 34.4 percent year-on-year in the first quarter of 2026, as regional disease outbreaks in neighbouring countries have opened new export opportunities for Namibian producers. According to the Bank of Namibia's Quarterly Bulletin for June 2026, total cattle marketed reached 59,498 heads during the first quarter, with strong demand from South Africa and Mauritius driving both slaughter numbers and live exports higher.

#### **Namibia reels in N\$568 million as quota auction reveals market's true value**

In a resounding endorsement of the value of Namibia's marine resources, the Ministry of Finance and the Ministry of Agriculture, Fisheries, Water and Land Reform have announced the successful disposal of 12,756.8 metric tons of government fishing quota, raising a total of N\$568.4 million. The auction, held on 22 May 2026, saw a combined total of 139 bids for Horse Mackerel and Hake quotas, signaling a robust appetite for Namibian fish stocks. However, beneath the headline figure lies a fascinating economic narrative about the shifting valuation of our pelagic resources.

#### **Microlending loan book shrinks to N\$7.3bn despite rise in average loan values**

Namibia's microlending sector recorded a 3.0% decline in its outstanding loan book to N\$7.3 billion during the first quarter of 2026, even as the average term loan increased to N\$25,620, the average payday loan rose to N\$4,030 and total loan disbursements rebounded 2.4% to N\$927.8 million.

### BUSINESS NEWS

#### **MTC backs SMEs with N\$382,000 investment in Ongwediva Trade Fair**

MTC has invested more than N\$382,000 in the 2026 Ongwediva Annual Trade Fair as the telecommunications company steps up its support for entrepreneurship and small business development in Namibia. The investment comprises N\$350,000 in sponsorship, more than N\$12,000 worth of airtime for the organising committee and branded merchandise valued at over N\$20,000 for trade fair personnel.

The funding will support the 25th edition of the Ongwediva Annual Trade Fair, one of Namibia's largest platforms for SMEs, established businesses and investors to showcase products, build networks and secure new business opportunities.

#### **Northern Graphite relocates Namibia plant, eyes 2027 restart**

Northern Graphite, an Ottawa-based natural battery materials producer, announced it has completed the relocation of its processing plant in Namibia to the Okanjande mine site, the first step towards a planned 2027 production restart.

The news follows a 2023 preliminary economic assessment (PEA), which evaluated the processing plant's relocation and determined the technical and economic viability of the approach. The company said the new location eliminated the need to transport material over long distances, which will reduce operation costs and greenhouse gas emissions.

#### **Checkers Maerua Mall leads the Premium Stores pack in June 2026**

Checkers (Maerua Mall) emerged as the most cost-effective premium shopping destination for the month of June, recording a total basket cost of N\$1,616.79. Followed by Superspar (Grove Mall) at N\$1,668.76, Food Lovers (Hilltop) at N\$1,671.79, Woermann Fresh (Klein Windhoek) at N\$1,697.79, and Model (Auas Valley) at N\$1,742.79 making it N\$126.00 more expensive than Checkers for the identical selection of goods.

### INTERNATIONAL NEWS

#### **June global commentary: Global equities stumble into mid-year as the AI trade takes a breather**

Global equities wobbled into the halfway mark of 2026, falling for only the second time in fifteen months (MSCI World -0.7% MoM), though they remain up 10% YTD. June was marked by geopolitical volatility, which saw US forces launch missiles at various Iranian targets, breaching a ceasefire, just a week before signing an interim peace deal which cleared the way for the reopening of the Strait of Hormuz, the world's most important oil chokepoint. The reopening of the Strait helped drive the oil price lower (-21% MoM), pushing Brent crude oil to US\$73/bbl, down 40% since its late March peak, roughly in line with where it was trading before the start of the Iran war at the end of February.

**Hormuz transits increase as US-Iran ceasefire holds:** Voyages through the Strait of Hormuz have more than quadrupled in the past week amid growing confidence in the US and Iran's 60-day ceasefire.

**US clean power prices set to soar as AI demand coincides with subsidy cuts:** US companies are facing a sharp increase in green energy costs as the Trump administration halts renewable tax credits at the same time as cash-rich data centres are snapping up the available supply

# FIXED INCOME DAILY REPORT

## FIXED INCOME COMMENTARY

The Bank of Namibia's government bond auction held on 24 June 2026 recorded strong investor demand, with bids exceeding the amount offered across most maturities. Demand was led by the GC29 and GC34, which attracted N\$383.86 million and N\$351.93 million in bids respectively against allocations of N\$70.0 million each, reflecting bid-to-cover ratios of 5.48x and 5.03x. Investor appetite remained concentrated in the short- to medium-term segment of the curve, while selective demand for longer-dated maturities persisted, with the GC53 recording a more modest 1.19x bid-to-cover ratio, indicating continued preference for balancing yield opportunities with duration risk..

## Government Bonds

Next Auction Date: 08 July 2026

## GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	6.97	GT364/16Jan26	7.43	-45	100.55	8.00	15-Jan-2027
GC28	8.30	R2030	7.72	58	100.29	8.50	15-Oct-2029
GC29	8.44	R2030	7.72	72	101.40	9.00	15-Oct-2029
GC30	8.45	R2030	7.72	73	98.47	8.00	15-Jan-2030
GC32	9.06	R213	7.86	120	99.54	9.00	15-Apr-2032
GC34	9.48	R2035	8.24	124	103.99	10.25	16-Apr-2034
GC35	9.84	R209	8.39	144	97.77	9.50	15-Jul-2035
GC37	10.60	R2037	8.53	206	92.69	9.50	15-Jul-2037
GC40	11.00	R214	8.86	214	91.19	9.80	15-Oct-2040
GC43	10.99	R2044	8.93	206	92.22	10.00	15-Jul-2043
GC45	11.12	R2044	8.93	219	89.83	9.85	15-Jul-2045
GC48	11.19	R2048	8.90	230	90.17	10.00	15-Oct-2048
GC50	11.36	R2048	8.90	246	90.85	10.25	15-Jul-2050
GC53	11.00	R2053	8.83	217	99.92	11.00	15-Apr-2053
GI27	4.43	-	-		99.45	4.00	15-Oct-2027
GI29	4.70	I2029	3.36	134	99.44	4.50	15-Jan-2029
GI31	5.12	I2031	3.59	153	100.30	5.2	15-Jul-2031
GI33	5.18	I2033	3.99	119	95.99	4.50	15-Apr-2033
GI36	5.72	I2038	4.12	160	98.11	4.80	15-Jul-2036
GI41	6.08	I2043	4.09	199	95.60	5.65	15-Jul-2031
NAM04	8.81	R187	7.27	152	-	10.51	01-Aug-2026

**NAMIBIAN SOVEREIGN YIELD CURVE: 01 July 2026**

