

NSX REPORT

Friday, 10 July 2026



LOCAL INDICES			
	Level	Net Change	Chg%
JSE All	109,488.65	1139.21	1.05%
NSX Overall	2,270.41	36.40	1.63%
NSX Local	844.60	0.15	0.02%

GLOBAL INDICES		
	Level	Chg%
Dow Jones	52,487.41	0.30%
S&P 500	7,543.64	0.80%
NASDAQ	26,206.89	1.30%
FTSE100	10,427.45	-0.20%
DAX	25,118.27	0.90%
Hang Seng	24,881.81	1.90%
Nikkei	68,943.76	1.80%

CURRENCIES		
	Level	Chg%
NS/US\$	16.28	-0.20%
NS/£	21.88	-0.04%
NS/€	18.74	0.00%
NS/AUD\$	11.32	-0.07%
NS/CAD\$	11.50	-0.16%
US\$/€	0.87	-0.11%
¥/US\$	161.50	-0.54%

COMMODITIES		
	Level	Chg%
Brent Crude	76.33	0.25%
Gold	4115.63	1.89%
Platinum	1643.79	1.00%
Copper	13356.40	2.04%
Silver	60.33	0.08%
Palladium	1276.56	1.96%

NSX UPDATE

The NSX Overall Index advanced 1.63% to close at 2,270.41, while the NSX Local Index edged up 0.02% to 844.60. Market sentiment was broadly positive, with gains across all major sectors. Consumer Discretionary led the advance at 3.65%, followed by Basic Materials at 2.88%, Real Estate at 0.99%, and Financials at 0.93%.

JSE UPDATE

South African markets closed in the green yesterday, supported by gains in telecommunications and technology sector stocks. Telecommunications companies, Telkom SA SOC, MTN Group and Vodacom Group surged 6.4%, 5.0% and 1.8%, respectively. Technology companies, Karoo, Datatec and Bytes Technology Group advanced 6.2%, 3.2% and 3.0%, respectively. Platinum mining companies, Impala Platinum Holdings, Northam Platinum Holdings and Valterra Platinum climbed 5.5%, 4.0% and 2.0%, respectively. Gold mining companies, AngloGold Ashanti, DRDGold and Harmony Gold Mining Company gained 3.9%, 3.7% and 3.3%, respectively. On the flipside, food companies, BidCorp and Astral Foods declined 1.4% and 1.3%, respectively. The JSE All Share index advanced 1.1% to close at 109,488.60.

Commodities:

At 05:30 SAST today, Brent prices rose 0.3% to trade at \$76.50/bl. Yesterday, Brent prices fell 2.2% to settle at \$76.30/bl, as rising inflation and broader economic concerns raised worries over global oil demand. At 05:30 SAST today, gold prices marginally advanced to trade at \$4,124.56/oz. Yesterday, gold gained 1.1% to close at \$4,123.30/oz, as bargain hunting emerged after prices fell to a one-week low. Yesterday, copper rose 2.0% to close at \$13,356.25/mt. Aluminium closed 0.7% higher at \$3,163.50/mt.

-Anchor

GLOBAL UPDATE

The UK market finished weaker yesterday, weighed down by losses in pharmaceutical sector stocks. The FTSE 100 index declined 0.2% to close at 10,472.45.

US markets ended higher yesterday, as a rally in semiconductor stocks offset concerns over escalating US-Iran tensions. The S&P 500 index rose 0.8% to settle at 7,543.64, while the DJIA index advanced 0.3% to close at 52,487.41. The NASDAQ index climbed 1.3% to end the trading session at 26,206.89.

Asian markets are trading higher this morning, tracking overnight gains on Wall Street. The Nikkei 225 index is trading 1.8% higher at 68,943.76. The Hang Seng index has advanced 1.9% to trade at 24,488.81, while the Kospi index is trading 4.4% higher at 7,612.82.

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	32.14	0	0.00%
NHL	-	3.40	0	0.00%
CGP	34,200	28.26	0.06	0.21%
FNB	-	55.25	0	0.00%
SNO	-	13.50	0	0.00%
LHN	-	5.55	0	0.00%
NAM	-	0.73	0	0.00%
SILP	-	128.00	0	0.00%
ORY	-	13.62	0	0.00%
MOC	-	9.41	0	0.00%
PNH	283	12.40	0	0.00%
ANE	-	8.80	0	0.00%

OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%
AGR	-	4.38	0	0.00%
SBF	-	1.17	0.02	1.74%

DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%
ANM	3,879	780.9	-30.92	-3.93%
PDN	-	109.58	0.9	0.84%
B2G	-	62.84	-0.76	-1.20%
OCG	854	71.7	1.38	2.02%
SRH	11,650	282.8	-5	-1.74%
TRW	17,352	56.66	-2.32	-4.07%
FST	100,000	95.97	-2.47	-2.54%
NBK	14,139	266.24	-2.9	-1.07%
SNB	10,007	319.87	-5.76	-1.78%
IVD	6,892	131.73	-0.5	-0.38%
SNM	3,536	392.4	-5	-1.26%
MMT	22,549	39.84	-0.64	-1.61%
OMM	164,480	13.11	-0.11	-0.84%
SLA	56,906	88.25	-2.58	-2.88%
KFS	58,908	33.78	0.16	0.49%
TAD	-	14.9	0.17	1.15%
TUC	-	0.3	0	0.00%
VKN	85,000	24.02	-1.28	-5.11%
BAN	-	4.89	0	0.00%
BANC	-	3.5	0	0.00%

Suspension 23.01.2025

EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%
ENXPLD	-	194.11	3.89	2.05%
ENXGLD	-	648.49	8.71	1.36%
ENXPLT	-	255.06	6.71	2.70%
SXNNAM	-	25.15	0.11	0.44%
NGNGLD	-	621.89	9.88	1.61%
NGNPLD	-	196.31	4.94	2.58%
NGNPLT	-	253.4	5.34	2.15%
SXNEMG	-	88.23	1.52	1.75%
SXNWDM	-	116.36	0.18	0.15%
SXNNDQ	-	275.16	3.43	1.26%
SXN500	-	131.37	0.63	0.48%

EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%
ALETEN	-	41.39	-1.36	-3.18%
AMETEN	-	13.47	-0.14	-1.03%
APETEN	-	24.22	-0.08	-0.33%
BHETEN	-	23.58	-0.47	-1.95%
FAETEN	-	19.58	-0.29	-1.46%
MSETEN	-	16.82	-0.37	-2.15%
MWETEN	-	20.16	0.08	0.40%
NFETEN	-	13.27	-0.28	-2.07%
TSETEN	-	26.09	0.03	0.12%
SRETCN	-	16.37	0.21	1.30%

DevX & CPC

Ticker	No Shares	Price	Change	Chg%
ATM	-	0.8	0	0.00%
BMN	-	37.55	0.57	1.54%
CER	-	0	0	0.00%
DYL	-	15.26	0.01	0.07%
FSY	-	5.42	0.2	3.83%
EL8	-	2.67	0.05	1.91%
KYX	-	36.42	1.14	3.23%
ONG	-	17.52	0.35	2.04%
REC	-	11.76	0.16	1.38%
IFP	-	0	0	0

*CPC

NEWS

LOCAL NEWS

Khomas records Namibia's highest inflation in June

Residents of the Khomas Region faced the highest cost-of-living pressures in Namibia during June, with inflation reaching 5.8%, as national inflation accelerated to 4.4%, driven largely by rising transport and housing costs. New figures released by the Namibia Statistics Agency (NSA) show Khomas recorded inflation well above the national average, reflecting stronger price increases than any other region.

President urges China to back Namibia's value addition drive.

President Netumbo Nandi-Ndaitwah has called on Chinese businesses to invest in Namibia's value addition and manufacturing industries, saying the two countries' economic partnership must shift beyond the export of raw materials towards industrialisation, technology transfer and job creation. Addressing the Namibia China Business Forum in Beijing, the President urged Chinese investors to establish manufacturing and processing operations in Namibia to unlock greater value from the country's natural resources and strengthen production.

Public transport carries 70% of Namibians as safety concerns mount

More than 70% of Namibians rely on public transport every day, with transport operators and road safety researchers warning that rising accidents involving buses and taxis require stronger enforcement, better use of crash data and coordinated action to reduce fatalities. Presenting before the National Council Standing Committee on Transport, Infrastructure and Housing on Tuesday, Namibia Bus and Taxi Association (NABTA) Secretary General Pendapala Nakathingo said public transport remains the backbone of the country's mobility system but continues to face growing safety risks.

BoN tightens oversight of cross-border payments with new reporting system

The Bank of Namibia (BoN) has introduced a new reporting framework for all cross-border financial transactions, requiring every international payment to be assigned a standardised code as the central bank strengthens oversight of foreign exchange flows and compliance with exchange control regulations. The changes were outlined in the Bank of Namibia's newly released Balance of Payments (BoP) Codes Guide, which sets out how individuals, businesses and authorised dealers must classify all international financial transactions. Under the new system, all individuals and businesses making or receiving international payments must classify the purpose of the transaction using Balance of Payments (BoP) codes before funds are processed.

BUSINESS NEWS

FNB Namibia named country's Best SME Bank

The award comes shortly after FNB, across its Namibia and South Africa operations, was named Africa's Best SME Bank, with the latest recognition specifically acknowledging the bank's contribution to Namibia's SME sector. FNB Namibia said it currently serves businesses across all 14 regions and holds an estimated 35% to 40% share of the country's SME banking market, positioning it among the leading providers of banking services to small businesses. The bank said the award reflects its efforts to expand access to finance through alternative lending models, including unsecured lending products aimed at first-time borrowers, while reducing barriers faced by entrepreneurs seeking funding.

Nineteen contractors compete for Windhoek District Hospital infrastructure project

The Central Procurement Board of Namibia (CPBN) has received 19 bids for the construction of bulk earthworks and internal services for the new Windhoek District Hospital, according to officials during the public opening of tenders on Wednesday. The bids, which range from N\$157.5 million to N\$279.5 million, were opened in a public session conducted in accordance with the Public Procurement Act.

More than 200 exhibitors expected at Namibia's biggest mining showcase

The Chamber of Mines of Namibia says 204 exhibitors have already confirmed participation, up from 195 last year, while exhibition space has expanded from 329 allocations to 372, with organisers expecting demand to grow further before the event opens on 4 August. The expo, which runs from 4 to 6 August at the Windhoek Showgrounds, will be held under the theme "From Dialogue to Delivery: Assessing Progress in Creating Mining-Led Economic Growth and Employment since NamPPF."

INTERNATIONAL NEWS

Carlyle to sell \$2.6bn data centre power unit to EQT for fivefold return: Private equity group Carlyle is set to make a more than fivefold return from the \$2.6bn sale of a data centre power and infrastructure platform to EQT, amid a boom in AI build-out deals.

World faces growing diesel supply crunch as Russia cuts off exports: Global diesel supplies are heading for a fresh crunch as Russia's ban on exports adds to strains caused by the Iran war, risking higher prices for motorists and farmers and threatening efforts to curb inflation.

Goldman Sachs limits prediction market betting for employees: Goldman Sachs has warned employees to limit their betting on prediction markets to sports and entertainment categories, as it confronts compliance risks posed by wagers on everything from elections to interest rates.

Blackstone and TPG seek more than \$4bn for Hologic unit to unlock cash: Private equity groups TPG and Blackstone are seeking more than \$4bn for medical technology company Hologic's surgical unit, as they pay down debt and return cash from one of last year's biggest leveraged buyouts.

Chinese companies use rare earths ban to squeeze out foreign rivals: Chinese manufacturers that use rare earths are seizing a "historic" opportunity to move up the industrial value chain and squeeze their foreign rivals, as Beijing's export controls on critical minerals hit their Japanese counterparts.

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

The Bank of Namibia's government bond auction held on 24 June 2026 recorded strong investor demand, with bids exceeding the amount offered across most maturities. Demand was led by the GC29 and GC34, which attracted N\$383.86 million and N\$351.93 million in bids respectively against allocations of N\$70.0 million each, reflecting bid-to-cover ratios of 5.48x and 5.03x. Investor appetite remained concentrated in the short- to medium-term segment of the curve, while selective demand for longer-dated maturities persisted, with the GC53 recording a more modest 1.19x bid-to-cover ratio, indicating continued preference for balancing yield opportunities with duration risk..

Government Bonds

Next Auction Date: 08 July 2026

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	6.97	GT364/16Jan26	7.43	-45	100.52	8.00	15-Jan-2027
GC28	8.24	R2030	7.66	58	100.51	8.50	15-Oct-2029
GC29	8.39	R2030	7.66	72	101.70	9.00	15-Oct-2029
GC30	8.39	R2030	7.66	73	98.82	8.00	15-Jan-2030
GC32	9.01	R213	7.81	120	99.95	9.00	15-Apr-2032
GC34	9.45	R2035	8.21	124	104.30	10.25	16-Apr-2034
GC35	9.79	R209	8.34	144	98.31	9.50	15-Jul-2035
GC37	10.54	R2037	8.47	206	93.32	9.50	15-Jul-2037
GC40	10.94	R214	8.79	214	91.84	9.80	15-Oct-2040
GC43	10.93	R2044	8.87	206	92.88	10.00	15-Jul-2043
GC45	11.06	R2044	8.87	219	90.49	9.85	15-Jul-2045
GC48	11.13	R2048	8.83	230	90.76	10.00	15-Oct-2048
GC50	11.29	R2048	8.83	246	91.46	10.25	15-Jul-2050
GC53	10.93	R2053	8.76	217	100.58	11.00	15-Apr-2053
GI27	4.42	-	-		135.05	4.00	15-Oct-2027
GI29	4.70	I2029	3.35	136	152.68	4.50	15-Jan-2029
GI31	5.14	I2031	3.61	151	118.60	5.2	15-Jul-2031
GI33	5.18	I2033	3.99	119	160.68	4.50	15-Apr-2033
GI36	5.72	I2038	4.11	161	198.48	4.80	15-Jul-2036
GI41	6.08	I2043	4.10	201	95.76	5.65	15-Jul-2031
NAM04	8.74	R187	7.23	151	-	10.51	01-Aug-2026

NAMIBIAN SOVEREIGN YIELD CURVE

