

# NSX REPORT

Friday, 19 June 2026



LOCAL INDICES			
	Level	Net Change	Chg%
JSE All	114,997.71	-1027.01	-0.89%
NSX Overall	2,411.60	-17.37	-0.72%
NSX Local	840.13	0.03	0.00%

GLOBAL INDICES		
	Level	Chg%
Dow Jones	51,564.70	0.10%
S&P 500	7,500.58	1.10%
NASDAQ	26,517.93	1.90%
FTSE100	10,399.70	-1.00%
DAX	25,026.80	0.40%
Hang Seng	23,924.81	-0.40%
Nikkei	71,314.67	0.40%

CURRENCIES		
	Level	Chg%
NS/US\$	16.48	0.27%
NS/£	21.76	0.22%
NS/€	18.86	0.00%
NS/AUD\$	11.57	0.32%
NS/CAD\$	11.67	0.32%
US\$/€	0.87	0.21%
¥/US\$	161.40	0.02%

COMMODITIES		
	Level	Chg%
Brent Crude	80.45	1.51%
Gold	4137.73	-1.71%
Platinum	1675.20	-1.77%
Copper	13612.00	-0.90%
Silver	64.15	-2.53%
Palladium	1259.57	-1.82%

## NSX UPDATE

The NSX Overall Index shed -0.72% to close at 2,411.60, while the Local Index advanced to 0.03% to close 840.13. Sector performance was broadly positive, led by 0.97% gain in Consumer Staples, 0.40% in Financials, 0.78% in Consumer Discretionary while Basic Materials was the only sector with a loss -2.47, overall the NSX index reflecting broad-based strength across the market.

## JSE UPDATE

South African markets closed in the red yesterday, weighed down by losses in mining sector stocks. Gold miners, Sibanye Stillwater, DRDGold, Pan African Resources and Gold Fields plunged 7.0%, 4.3%, 4.2% and 3.8%, respectively. Platinum miners, Impala Platinum Holdings, Northam Platinum Holdings and Valterra Platinum declined 6.9%, 3.9% and 2.2%, respectively. Technology companies, Altron and Karooooo dropped 3.7% and 2.9%, respectively. Hospitality companies, Sun International and Tsogo Sun shed 1.8% and 1.4%, respectively. On the flipside, property companies, Shaftesbury Capital, Fairvest and Redefine Properties advanced 1.8%, 1.5% and 1.3%, respectively. Banking companies, Nedbank Group, Absa Group and Capitec Bank Holdings climbed 1.4%, 1.3% and 1.2%, respectively. The JSE All Share index dropped 0.9% to close at 114,997.71.

### Commodities:

At 05:30 SAST today, Brent prices fell 0.5% to trade at \$79.46/bl.

Yesterday, Brent prices rose 0.4% to settle at \$79.85/bl, as doubts over the durability of the US-Iran ceasefire agreement revived supply concerns.

Additionally, Baker Hughes reported that oil rig count remained unchanged at 433 in the week ended 18 June 2026. At 05:30 SAST today, gold prices declined 0.5% to trade at \$4,166.01/oz. Yesterday, gold declined 1.7% to close at \$4,188.45/oz, as Federal Reserve's (Fed) hawkish policy stance and a stronger dollar weighed on demand for the safe-haven yellow metal.

Yesterday, copper declined 0.9% to settle at \$13,611.50/mt. Aluminium closed 0.1% lower at \$3,401.75/mt.

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## GLOBAL UPDATE

The UK market finished weaker yesterday, after the Bank of England (BoE) kept its key interest rate unchanged in its policy meeting. The FTSE 100 index declined 1.0% to close at 10,399.70.

US markets ended higher yesterday, as the US-Iran peace agreement eased inflation concerns. The S&P 500 index rose 1.1% to settle at 7,500.58, while the DJIA index advanced 0.1% to close at 51,564.70. The NASDAQ index climbed 1.9% to end the trading session at 26,517.93.

Asian markets are trading higher this morning. Today, the Nikkei 225 index is trading 0.4% higher at 71,314.67, while the Kospi index is trading 2.1% higher at 9,252.42.

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## EQUITIES

### LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	22,775	32.12	0	0.00%
NHL	-	3.40	0	0.00%
CGP	1,000	28.11	0.01	0.04%
FNB	12,708	55.15	0	0.00%
SNO	-	13.25	0	0.00%
LHN	-	5.52	0	0.00%
NAM	-	0.73	0	0.00%
SILP	-	128.00	0	0.00%
ORY	-	13.65	0	0.00%
MOC	-	9.36	0	0.00%
PNH	-	12.29	0	0.00%
ANE	-	8.80	0	0.00%

### OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%
AGR	-	4.35	0	0.00%
SBF	-	1.15	0	0.00%

### DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%
ANM	3,274	872.5	-20.4	-2.28%
PDN	-	116.39	-5.47	-4.49%
B2G	-	72.69	-2.38	-3.17%
OCG	15,737	66.2	-0.13	-0.20%
SRH	282	298.12	3.14	1.06%
TRW	-	56.73	0.44	0.78%
FST	342	98.05	0.35	0.36%
NBK	-	276.84	3.94	1.44%
SNB	5,962	334.48	2.75	0.83%
IVD	245	136.25	0.18	0.13%
SNM	-	397.48	-3.32	-0.83%
MMT	-	40.57	0.49	1.22%
OMM	-	13.65	-0.05	-0.36%
SLA	-	89.82	-1.29	-1.42%
KFS	1,105	30.5	0.34	1.13%
TAD	-	14.93	0.17	1.15%
TUC		0.3	0	0.00%
VKN	1,375	24.35	0.1	0.41%

Suspension 23.01.2025

## EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%
ENXPLD	-	200.28	-9.82	-4.67%
ENXGLD	-	671.32	-6.66	-0.98%
ENXPLT	-	270.47	-6.54	-2.36%
SXNNAM	-	25.11	-0.11	-0.44%
NGNGLD	185	643.13	-5.93	-0.91%
NGNPLD	-	201.02	-7.67	-3.68%
NGNPLT	-	267.64	-6.51	-2.37%
SXNEMG	-	93.52	2.62	2.88%
SXNWDM	-	116.83	1.35	1.17%
SXNNDQ	-	284.01	6.31	2.27%
SXN500	-	131.12	1.54	1.19%

## EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%
ALETEN	-	42.89	-0.02	-0.05%
AMETEN	-	13.49	0.13	0.97%
APETEN	-	23.5	0.4	1.73%
BHETEN	-	23.38	0.19	0.82%
FAETEN	-	18.8	-0.13	-0.69%
MSETEN	-	16.92	-0.12	-0.70%
MWETEN	-	20.23	0.22	1.10%
NFETEN	-	13.84	-0.01	-0.07%
TSETEN	-	25.7	-0.4	-1.53%
SRETEN	-	16.45	0.21	1.29%

## DevX & CPC

Ticker	No Shares	Price	Change	Chg%
BAN	-	5	0	0.00%
BANC	-	2.96	0	0.00%
ATM	-	0.81	-0.01	-1.22%
BMN	-	40.6	0.09	0.22%
CER	-	0	0	0.00%
DYL	-	19.84	0.73	3.82%
FSY	-	6.16	0.79	14.71%
EL8	-	3.11	0.08	2.64%
KYX	-	39.25	-2.99	-7.08%
ONG	-	16.26	0.1	0.62%
REC	-	12.89	0.08	0.62%
*CPC IFP	-	0	0	0

## NEWS

### LOCAL NEWS

#### Japan injects over N\$80 Billion into Namibia's development

Japan has contributed more than N\$80 billion towards Namibia's development since independence, including approximately N\$47 billion in grants and development assistance, according to the National Planning Commission (NPC). NPC Executive Director I-Ben Natangwe Nashandi revealed the figures during the commemoration of the 20th anniversary of the Japan International Cooperation Agency (JICA) in Namibia.

The funding has supported projects across key sectors, including infrastructure development, agriculture, education, skills development, institutional capacity building and policy support.

#### Namibia's first Bloomberg Finance Lab set to expand into schools

Namibia's first Bloomberg Finance Lab is set to expand beyond university students, with plans underway to introduce Bloomberg-backed financial literacy and markets training to secondary schools across the Khomas Region.

#### Namibia ranked third in Africa for digital rights and inclusion

The country scored 42 out of 60 on TheScore Index, placing it behind only South Africa (47) and Ghana (43), and marking a three-point improvement from its 2024 score of 39. The report, which assesses 29 African countries across 12 key indicators, commended Namibia for expanding connectivity and digital infrastructure. However, it warned that the country's progress is being undermined by critical governance and legal gaps, including the absence of comprehensive data protection and child online safety legislation.

#### Namibia sets September launch for electronic identity cards

The Namibian government has confirmed that the rollout of electronic identity (e-ID) cards will begin in September 2026, following delays to allow for the finalisation of legislation governing data protection and identity management.

Home Affairs, Immigration, Safety and Security Minister Lucia Lipumbu announced the timeline while responding to questions in Parliament this week. The electronic identity card system was initially scheduled for implementation in February but was postponed to ensure the necessary legal framework was in place before the launch.

### BUSINESS NEWS

#### Meatco secures key Woolworths certification as beef retail expansion accelerates

Meat from the Meat Corporation of Namibia (Meatco) has passed a Woolworths food safety audit, securing a Blue Rating as the state-owned meat processor advances plans to expand sales of Namibian beef through local and regional supermarket chains.

Namibiabusiness directory. The certification comes as Meatco pursues supply opportunities with major retailers, including Woolworths and Shoprite, as part of a strategy to move beyond traditional bulk beef exports and increase sales of consumer-ready products.

Interim Chief Executive Officer Ambassador Albertus Aochamub said the audit outcome demonstrates that Meatco can meet the stringent food safety, traceability and animal welfare standards required by leading regional retailers.

**Standard Bank targets R250bn market fuelled by African trade:** Standard Bank Group is stepping up its quest for more business clients in Africa. A surge in intra-continental trade and growth of mid-sized companies has created a R250bn (\$15.4bn) revenue pool for the region's biggest lender to tap

### INTERNATIONAL NEWS

**The BoE** kept its key interest rate unchanged at 3.75%, in line with market expectations.

**In the UK**, the ILO unemployment rate unexpectedly declined to 4.9% in April, from 5.0% recorded in the previous month.

**In the UK**, the GfK consumer confidence index unexpectedly remained unchanged at a level of -23.00 in June.

**Jet fuel prices tumble on prospect of renewed Gulf exports:** Jet fuel prices have tumbled as traders prepare for a resumption of exports from the Middle East, bringing relief to airlines facing billions of dollars in extra costs.

**BHP takes \$2.3bn writedown on Canadian fertiliser project:** BHP is taking a \$2.3bn writedown in the value of its key Canadian fertiliser project, saying that the cost of the troubled development's second phase will be \$2bn higher than its previous forecast.

**EU set to remove barriers to banks' cross-border capital flows:** EU banks will gain more freedom to move funds between countries in the bloc and could be given capital relief on mortgages and loans to unrated companies, according to a leaked European Commission report.

# FIXED INCOME DAILY REPORT

## FIXED INCOME COMMENTARY

The government switch auction attracted strong participation, with the Bank of Namibia receiving bids totalling N\$1.22 billion to switch out of the GC27 bond. Of this amount, N\$840.74 million was allocated across the designated destination bonds. A total of 150 bids were submitted, with 92 bids accepted. Investor demand was led by the GC29, which attracted N\$500.7 million in bids, followed by the GC34 with N\$348.3 million. These two bonds accounted for the majority of demand, highlighting continued investor preference for the short- to medium-term segment of the yield curve. Demand across longer-dated maturities was more balanced than in recent auctions, with the GC53 receiving an allocation of N\$45.0 million. As a result of the switch auction, the outstanding amount of the GC27 decreased to N\$5.06 billion.

## Government Bonds

Next Auction Date: 24 June 2026

## GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	7.25	GT364/16Jan26	7.32	0	100.41	8.00	15-Jan-2027
GC28	8.30	R2030	7.72	-9	100.40	8.50	15-Oct-2029
GC29	8.44	R2030	7.72	-9	101.56	9.00	15-Oct-2029
GC30	8.45	R2030	7.72	-9	98.62	8.00	15-Jan-2030
GC32	9.05	R213	7.85	-9	99.74	9.00	15-Apr-2032
GC34	9.46	R2035	8.22	-12	104.29	10.25	16-Apr-2034
GC35	9.82	R209	8.38	-12	98.07	9.50	15-Jul-2035
GC37	10.57	R2037	8.50	-13	93.12	9.50	15-Jul-2037
GC40	10.98	R214	8.84	-11	91.56	9.80	15-Oct-2040
GC43	11.00	R2044	8.94	-10	92.34	10.00	15-Jul-2043
GC45	11.13	R2044	8.94	-10	89.95	9.85	15-Jul-2045
GC48	11.18	R2048	8.88	-10	90.34	10.00	15-Oct-2048
GC50	11.34	R2048	8.88	-10	91.02	10.25	15-Jul-2050
GC53	10.98	R2053	8.81	-9	100.17	11.00	15-Apr-2053
GI27	4.44	-	-	0	99.43	4.00	15-Oct-2027
GI29	4.76	I2029	3.44	0	99.36	4.50	15-Jan-2029
GI31	5.14	I2031	3.70	0	100.26	5.2	15-Jul-2031
GI33	5.21	I2033	3.95	0	95.94	4.50	15-Apr-2033
GI36	5.77	I2038	4.08	0	97.92	4.80	15-Jul-2036
GI41	6.10	I2043	4.08	0	95.56	5.65	15-Jul-2031
NAM04	8.78	R187	7.24	-11	-	10.51	01-Aug-2026

**NAMIBIAN SOVEREIGN YIELD CURVE: 17 June 2026**

