

NSX REPORT

Tuesday, 30 June 2026



LOCAL INDICES			
	Level	Net Change	Chg%
JSE All	110,271.44	40.48	0.04%
NSX Overall	2,288.50	-0.09	0.00%
NSX Local	842.07	0.00	0.00%

GLOBAL INDICES		
	Level	Chg%
Dow Jones	52,182.74	-0.20%
S&P 500	7,440.43	-0.20%
NASDAQ	25,820.14	2.10%
FTSE100	10,484.22	-0.20%
DAX	24,626.89	-0.20%
Hang Seng	22,797.12	-1.00%
Nikkei	70,116.82	0.90%

CURRENCIES		
	Level	Chg%
NS/US\$	16.45	0.24%
NS/£	21.78	0.07%
NS/€	18.73	0.00%
NS/AUD\$	11.30	-0.03%
NS/CAD\$	11.55	0.01%
US\$/€	0.87	0.22%
¥/US\$	162.26	0.20%

COMMODITIES		
	Level	Chg%
Brent Crude	72.22	0.86%
Gold	4016.17	-0.04%
Platinum	1588.93	0.66%
Copper	13302.25	0.11%
Silver	59.49	2.02%
Palladium	1243.55	0.78%

NSX UPDATE

The NSX Overall Index remained unchanged at 2,288.50, reflecting a flat performance for the session, while the NSX Local Index also closed unchanged at 842.07. Market sentiment remained subdued as weaker performance in the Real Estate sector (-1.30%) and Basic Materials (-1.30%) weighed on overall market activity. However, the downside was partly offset by positive gains in Consumer Discretionary (+2.08%) and Financials (+0.89%), which provided support and

JSE UPDATE

South African markets closed in the green yesterday, buoyed by gains in real estate and technology sector stocks. Real estate companies, MAS, Burstone Group, Lighthouse Properties and Hyprop Investments surged 6.7%, 1.3%, 0.9% and 0.8%, respectively. Technology companies, Naspers, Prosus N.V., Datatec and Bytes Technology Group advanced 4.9%, 4.4%, 3.8% and 1.0%, respectively. Food companies, Famous Brands, Bidcorp and Astral Foods climbed 4.3%, 1.7% and 1.3%, respectively. Insurance companies, OUTsurance Group, Sanlam and Momentum Metropolitan Holdings gained 3.7%, 2.3% and 2.0%, respectively. On the flipside, gold mining companies, Sibanye Stillwater, Pan African Resources and Harmony Gold Mining Company plunged 5.2%, 4.3% and 3.9%, respectively. The JSE All Share index marginally advanced to close at 110,271.40.

Commodities:

At 05:30 SAST today, Brent prices fell 0.4% to trade at \$72.83/bl. Yesterday, Brent prices rose 1.6% to settle at \$73.15/bl, as renewed US-Iran tensions raised concerns over the fragility of the interim peace deal. At 05:30 SAST today, gold prices declined 1.3% to trade at \$3,962.04/oz. Yesterday, gold declined 1.8% to close at \$4,015.02/oz, as renewed inflation concerns strengthened expectations for higher interest rates. Yesterday, copper rose 0.1% to close at \$3,302.25/mt. Aluminium closed 0.1% lower at \$3,160.25/mt.

-Anchor

GLOBAL UPDATE

The UK market finished weaker yesterday, weighed down by losses in defence and mining sector stocks. The FTSE 100 index declined 0.2% to close at 10,484.22.

US markets ended higher yesterday, as easing US-Iran tensions boosted investor sentiment. The S&P 500 index rose 1.2% to settle at 7,440.43, while the DJIA index advanced 0.6% to close at 52,182.74. The NASDAQ index climbed 2.1% to end the trading session at 25,820.14.

Asian markets are trading mostly higher this morning. The Nikkei 225 index is trading 0.7% lower at 68,869.43. The Nikkei 225 index is trading 0.9% higher at 70,116.82. The Hang Seng index has declined 1.0% to trade at 22,797.12, while the Kospi index is trading 1.3% higher at 8,507.17.

-Anchor

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	78,533	32.13	0	0.00%
NHL	-	3.40	0	0.00%
CGP	3,000	28.12	0	0.00%
FNB	77,901	55.16	0	0.00%
SNO	13,642	13.38	0	0.00%
LHN	-	5.55	0	0.00%
NAM	-	0.73	0	0.00%
SILP	-	128.00	0	0.00%
ORY	-	13.63	0	0.00%
MOC	92,875	9.37	0	0.00%
PNH	-	12.40	0	0.00%
ANE	-	8.80	0	0.00%

OVER THE COUNTER

Ticker	No Shares	Price	Change	Chg%
AGR	-	4.35	0	0.00%
SBF	-	1.15	0	0.00%

DUAL LISTED STOCKS

Ticker	No Shares	Price	Change	Chg%
ANM	9,302	790.68	-7.35	-0.92%
PDN	-	106.6	0.34	0.32%
B2G	-	62.86	-4.05	-6.05%
OCG	34,535	67.04	0.06	0.09%
SRH	262	295.37	1.4	0.48%
TRW	-	56.74	1.16	2.09%
FST	3,356	96.29	0.77	0.81%
NBK	223	272.5	2.19	0.81%
SNB	24,063	319.86	1.78	0.56%
IVD	404	129.89	-0.12	-0.09%
SNM	107	389.68	-0.77	-0.20%
MMT	1,581	40.8	0.79	1.97%
OMM	280,707	13.26	0.06	0.45%
SLA	84,937	88.84	2.03	2.34%
KFS	1,205	31.54	0.59	1.91%
TAD	-	14.95	0	0.00%
TUC	-	0.3	0	0.00%
VKN	1,150	24.9	-0.44	-1.74%
BAN	-	4.9	0	0.00%
BANC	-	2.96	0	0.00%

Suspension 23.01.2025

EXCHANGE TRADED FUNDS

Ticker	No Shares	Price	Change	Chg%
ENXPLD	-	189.88	0.74	0.39%
ENXGLD	-	637.25	-10.79	-1.67%
ENXPLT	-	248.98	-6.67	-2.61%
SXNNAM	-	24.99	-0.09	-0.36%
NGNGLD	-	609.87	-9.88	-1.59%
NGNPLD	-	191.75	1	0.52%
NGNPLT	-	246.6	-7.76	-3.05%
SXNEMG	-	88.23	-0.64	-0.72%
SXNWDM	-	115.57	0.63	0.55%
SXNNDQ	-	274.86	0.43	0.16%
SXN500	-	129.38	0.82	0.64%

EXCHANGE TRADED NOTES

Ticker	No Shares	Price	Change	Chg%
ALETEN	-	40.21	0	0.00%
AMETEN	-	13.89	0.86	6.60%
APETEN	-	22.1	0.18	0.82%
BHETEN	-	23.85	0.21	0.89%
FAETEN	-	18.71	0.48	2.63%
MSETEN	-	16.86	0.32	1.93%
MWETEN	-	19.99	0.08	0.40%
NFETEN	-	13.6	0.27	2.03%
TSETEN	-	26.29	1.14	4.53%
SRETCN	-	16.37	0.1	0.61%

DevX & CPC

Ticker	No Shares	Price	Change	Chg%
ATM	-	0.85	0.03	3.66%
BMN	-	35.99	0.53	1.49%
CER	-	0	0	0.00%
DYL	-	16.18	0.04	0.25%
FSY	-	4.98	-0.12	-2.35%
EL8	-	2.6	0.1	4.00%
KYX	-	38.5	0.01	0.03%
ONG	-	16.08	-0.5	-3.02%
REC	-	12.39	-0.02	-0.16%
IFP	-	0	0	0

*CPC

NEWS

LOCAL NEWS

GIPF commits N\$800m to new Oryx property fund

Namibia's national parks attracted nearly one million visitors in 2025, bucking the country's The Government Institutions Pension Fund (GIPF) has committed N\$800 million as the anchor investor in a new unlisted property fund launched with Oryx Properties. The commitment marks one of Namibia's largest institutional investments in the country's commercial property sector.

The Oryx Unlisted Property Fund is a closed-ended investment vehicle established to invest in Namibia's unlisted real estate market under a Core Plus Commercial Property mandate.

Windhoek rejects Brakwater calls for lower property rates

The City of Windhoek has rejected calls by Brakwater residents for reduced property rates, ruling that all rateable properties within the municipality will continue to pay the same tax regardless of the level of municipal services received. The decision forms part of a newly approved property rates framework that applies uniform property tax rates across Windhoek, including Brakwater and other areas incorporated through municipal boundary extensions.

Auasblick, Klein Windhoek lead Windhoek's N\$135.1m building approvals for May

City of Windhoek approved building plans worth N\$135.1 million in May 2026, with Auasblick recording the highest-value residential developments as housing remained the main driver of construction activity, according to High Economic Intelligence (HEI). HEI said 148 building plans were approved during the month. Although this was down from 207 approvals in April, the total value of approved developments increased by Bills to pay? Money to send? You can Maris It. 20.4% from N\$112.2 million, reflecting Fast Easy No hidden fees greater investment in higher-value projects.

BUSINESS NEWS

Telecom Namibia names Acting CEO as three top executives exit

Telecom Namibia has appointed Armando Perny as Acting Chief Executive Officer following the resignation of Chief Executive Officer Dr Stanley Shanapinda, while the company's Chief Commercial Officer, Calvin Muniswaswa, and Chief Financial Officer, Sharidene Kisting, have also stepped down in a major leadership shake-up.

The future of banking is app first and Standard Bank is redefining the experience

For decades, the branch was the centre of the banking relationship, the place where transactions were completed and financial lives were managed. Increasingly, however, that centre of gravity is moving into the palm of the customer's hand. Banking This is not simply a change in channel. It reflects a deeper shift in customer expectations. Banking today is no longer defined by access to a physical location, but by the quality, immediacy and relevance of the experience. Customers expect to move seamlessly through their financial lives, with services that are always available, intuitive to use and responsive in real time

Banking boom fuels Namibian economic resilience amidst mining slump

Namibia's financial services sector has emerged as the unlikely hero of the country's first-quarter economic performance, posting a remarkable 7.2 percent growth in real value added and contributing a substantial 0.5 percentage points to the overall 2.0 percent GDP expansion, according to the latest statistical bulletin from the Namibia Statistics Agency. While the mining and quarrying sector continues to hemorrhage value with a devastating 12.2 percent contraction, dragging down the overall economy by 1.6 percentage points, the banking and insurance industries have stepped into the breach, demonstrating the growing sophistication and resilience of Namibia's financial ecosystem.

INTERNATIONAL NEWS

Europe risks starting winter with gas stocks at 15-year low: Europe is set to enter the heating season with the lowest gas storage levels in at least 15 years, threatening higher prices for businesses and households this winter.

UK regulator waters down landmark crypto rules: The UK financial regulator has watered down its capital and disclosure requirements for crypto companies as it presented landmark rules for the country's digital asset industry.

UK's Bridgepoint buys real estate unit in \$1.40bn bet on US property: UK private capital group Bridgepoint has agreed to buy the real estate arm of US investment firm Kayne Anderson for \$1.40bn, in a big bet by the British buyout group on the US property sector.

Volkswagen's brutal jobs cull sparks prospect of sale of crown jewels: Volkswagen Chief Executive Oliver Blume had less than 48 hours to celebrate the lucrative sale of the carmaker's EUR10bn marine engines division before the deal was overshadowed by his plans to axe up to 100,000 jobs.

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

The Bank of Namibia's government bond auction held on 24 June 2026 recorded strong investor demand, with bids exceeding the amount offered across most maturities. Demand was led by the GC29 and GC34, which attracted N\$383.86 million and N\$351.93 million in bids respectively against allocations of N\$70.0 million each, reflecting bid-to-cover ratios of 5.48x and 5.03x. Investor appetite remained concentrated in the short- to medium-term segment of the curve, while selective demand for longer-dated maturities persisted, with the GC53 recording a more modest 1.19x bid-to-cover ratio, indicating continued preference for balancing yield opportunities with duration risk..

Government Bonds

Next Auction Date: 24 June 2026

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC27	6.97	GT364/16Jan26	7.40	-43	100.55	8.00	15-Jan-2027
GC28	8.24	R2030	7.67	58	100.29	8.50	15-Oct-2029
GC29	8.39	R2030	7.67	72	101.40	9.00	15-Oct-2029
GC30	8.40	R2030	7.67	73	98.47	8.00	15-Jan-2030
GC32	9.00	R213	7.80	120	99.54	9.00	15-Apr-2032
GC34	9.43	R2035	8.19	124	103.99	10.25	16-Apr-2034
GC35	9.79	R209	8.35	144	97.77	9.50	15-Jul-2035
GC37	10.55	R2037	8.49	206	92.69	9.50	15-Jul-2037
GC40	10.98	R214	8.84	214	91.19	9.80	15-Oct-2040
GC43	10.98	R2044	8.91	206	92.22	10.00	15-Jul-2043
GC45	11.10	R2044	8.91	219	89.83	9.85	15-Jul-2045
GC48	11.17	R2048	8.87	230	90.17	10.00	15-Oct-2048
GC50	11.33	R2048	8.87	246	90.85	10.25	15-Jul-2050
GC53	10.96	R2053	8.79	217	99.92	11.00	15-Apr-2053
GI27	4.42	-	-	130	99.45	4.00	15-Oct-2027
GI29	4.70	I2029	3.43	127	99.44	4.50	15-Jan-2029
GI31	5.12	I2031	3.61	151	100.30	5.2	15-Jul-2031
GI33	5.19	I2033	3.95	124	95.99	4.50	15-Apr-2033
GI36	5.72	I2038	4.08	164	98.11	4.80	15-Jul-2036
GI41	6.08	I2043	4.08	200	95.60	5.65	15-Jul-2031
NAM04	8.74	R187	7.22	152	-	10.51	01-Aug-2026

NAMIBIAN SOVEREIGN YIELD CURVE: 24 June 2026

