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Trade Statistics Report

October 2025

1. Executive Summary

Namibia recorded a trade deficit of N\$2.9 billion in October 2025, with exports valued at N\$13.2 billion and imports at N\$16.1 billion. This marks a significant improvement from the N\$7.2 billion deficit recorded in October 2024, as export growth outstripped import expansion both on a monthly and annual basis.

On the import side, industrial and energy related goods continued to dominate the basket. Petroleum oils, fertilizers, diamonds, medicaments and motor vehicles for commercial purposes together accounted for a significant share of the import bill, reflecting Namibia's ongoing dependence on imported fuel, agro chemical inputs, pharmaceuticals and transport equipment.

China emerged as Namibia's largest export market in October 2025, followed by South Africa, Botswana, Zambia and South Korea. These five markets absorbed the bulk of uranium, non-monetary gold, diamonds, fish and copper ores and concentrates. On the import side, South Africa remained the main source of goods, with China, India, Oman and Morocco supplying most petroleum oils, fertilizers, medicaments and other manufactured products.

Regarding trade gateways, the port of Walvis Bay remained the dominant hub for seaborne trade, handling most mineral exports and bulk imports. Eros Airport played an important role for non-monetary gold and diamonds, while Katima Mulilo, Ariamsvlei and the Trans Kalahari border posts continued to facilitate significant road based trade flows with regional partners.

Table 1: Trade Statistics October 2024 Vs October 2025

EXPORTS		IMPORTS		TRADE BALANCE	
October 2024	October 2025	October 2024	October 2025	October 2024	October 2025
N\$8.62 billion	N\$13.20 billion	N\$14.85 billion	N\$16.10 billion	-N\$6.23 Billion	-N\$2.90 Billion

Source: NSA

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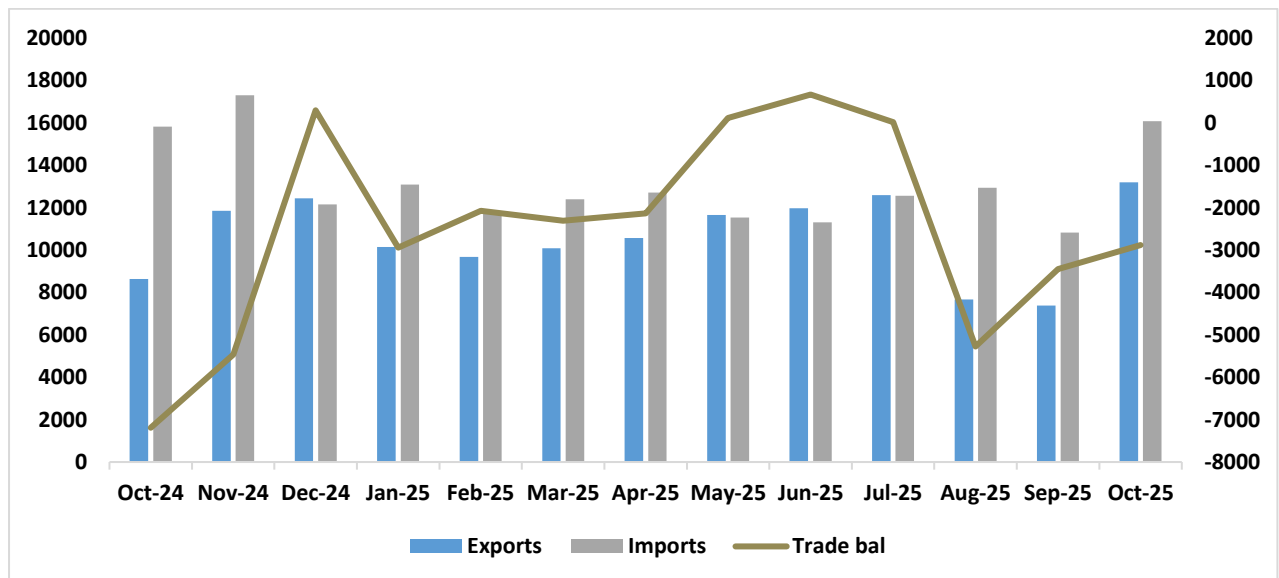
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Figure 1: Export And Import Value (N\$ Millions) Vs Trade Balance, September 2024 – September 2025



Source: NSA

Exports in October 2025 increased by about 53% year on year, rising from N\$8.6 billion in October 2024 to N\$13.2 billion, while imports rose modestly from N\$14.9 billion to N\$16.1 billion. The resulting narrowing of the trade deficit from N\$7.2 billion to N\$2.9 billion indicates an improved external position supported by robust mineral exports.

Table 2: Top 5 Imported and Exported Products

Exported	Imported
Uranium	Petroleum oils
Non-monetary gold	Fertilizers
Diamonds	Diamonds
Fish	Medicaments
Copper ores and concentrates	Motor vehicles for commercial purposes

Source: NSA

Exports in October 2025 remained dominated by uranium, non-monetary gold, diamonds, fish and copper ores and concentrates, which together accounted for more than 70 percent of total exports. This composition underscores the central role of the mining sector and marine resources in generating foreign earnings.

On the import side, demand was largely driven by petroleum oils, fertilizers, diamonds, medicaments and motor vehicles for commercial purposes, highlighting the importance of external inputs for energy supply, agriculture, health services and transport.

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Table 3: Top 5 Export Destinations and Share October 2025

Export Destination	Share
China	29.0%
South Africa	22.0%
Botswana	11.0%
Zambia	10.0%
South Korea	7.0%

Source: NSA

In October 2025, five countries accounted for the majority of Namibia's exports. China, South Africa, Botswana, Zambia and South Korea collectively absorbed most shipments of uranium, non-monetary gold, diamonds, fish and copper ores and concentrates.

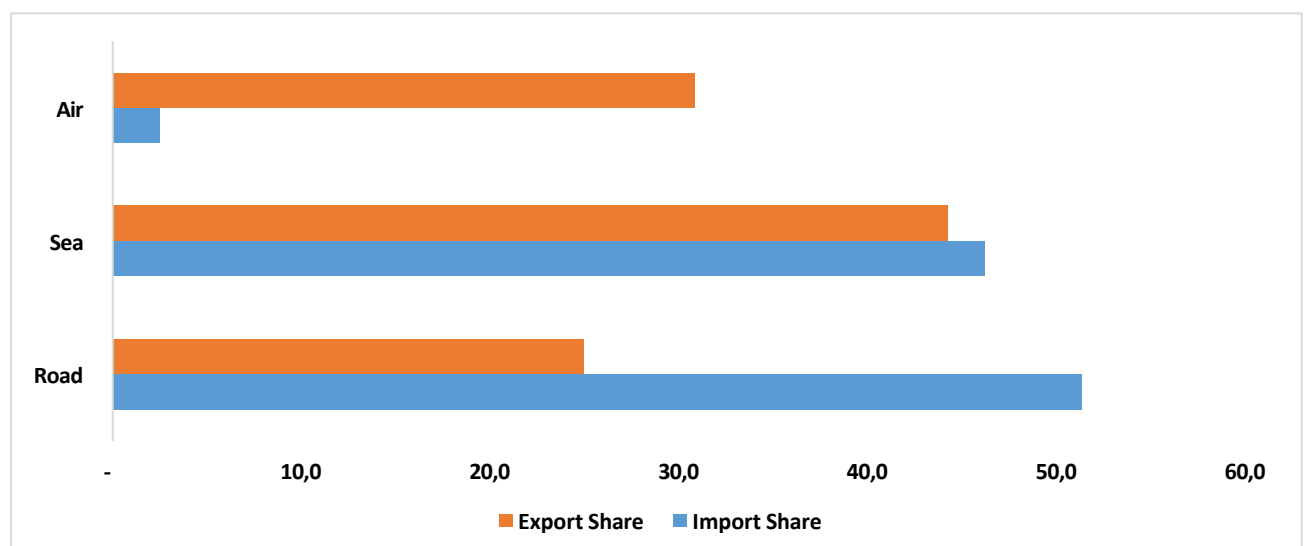
Table 4: Top 5 Import Countries and Share October 2025

Import Source	Share
South Africa	36.6%
China	14.5%
India	8.0%
Oman	7.0%
Morocco	6.0%

Source: NSA

In October 2025, South Africa remained Namibia's leading import source, followed by China, India, Oman and Morocco. Together, these partners supplied most of the petroleum oils, fertilizers, medicaments, vehicles and other manufactured goods that entered the country.

Figure 2: Trade by Modes of Transport



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Namibia's trade flows reflected a balanced reliance on sea, road, and air transport across export and import activities. Sea transport accounted for 44.3% of exports, primarily carrying uranium and thorium ores, fish, and nickel and base metal ores and concentrates. Road transport contributed 24.9%, facilitating regional exports of fish, petroleum products, fertilizers, and sulphur, largely to neighbouring markets. Air transport made up 30.8% of exports, dominated by non-monetary gold, pearls and precious stones, and crustaceans and molluscs, underscoring Namibia's growing specialization in high-value commodities.

On the import side, road transport remained dominant at 51.3%, supporting the movement of motor vehicles for goods and special purposes, nickel ores and concentrates, and base metal ores across regional borders. Sea transport accounted for 46.2% of imports, mainly driven by petroleum oils, fertilizers, and civil engineering and industrial equipment, reflecting Namibia's dependence on maritime logistics for bulk commodities. Air transport represented 2.5% of imports, focused on high-value goods such as pearls, telecommunication equipment, and pharmaceutical products, highlighting its strategic role in facilitating specialized trade.

Table 5: Top 3 Border Posts Exports October 2025

Border Post	Total Exports (N\$ m)
Walvis Bay	7,337
Eros Airport	2,869
Katima Mulilo	1,144

Source: NSA

Table 6: Top 3 Border Posts Imports October 2025

Border Post	Total Imports (N\$ m)
Walvis Bay	5,539
Ariamsvlei	3,334
Trans Kalahari	2,575

Source: NSA

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Walvis Bay remained Namibia's primary trade gateway in October 2025, facilitating exports valued at N\$7.3 billion, mainly minerals and fish, while Eros Airport and the Katima Mulilo border post handled N\$2.9 billion and N\$1.1 billion of exports, respectively, largely high value commodities and regional consignments.

On the import side, Walvis Bay also dominated with N\$5.5 billion of goods landed, ahead of Ariamsvlei and the Trans Kalahari border posts, which processed N\$3.3 billion and N\$2.6 billion of imports, respectively, reflecting the importance of both maritime and regional road corridors for inbound trade.

2. Sentiment

Namibia's trade performance in October 2025 reflects a strengthened external position and improved resilience. The sharp narrowing of the trade deficit from N\$7.2 billion to N\$2.9 billion was primarily driven by robust mineral export receipts, particularly uranium and gold, supported by favourable global demand and stable commodity prices.

Under the AfCFTA framework, Namibia exported N\$5.6 billion and imported N\$7.6 billion worth of goods from Africa, resulting in a deficit of N\$2.0 billion. Food products generated a surplus of N\$89 million, while beverages recorded a deficit of N\$552 million, highlighting both potential competitive strengths in certain agro-processing value chains and structural weaknesses in others.

Despite these positive trends, Namibia's high import dependence and narrow export concentration underline the strategic need to accelerate industrialisation, expand value-addition capacity, diversify export markets and product ranges, and strengthen logistics competitiveness to reduce trade costs. Sustained investment in domestic production and the development of regional value chains will be critical to reducing structural vulnerabilities and enhancing Namibia's long-term external resilience.

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