

Trade Statistics Report

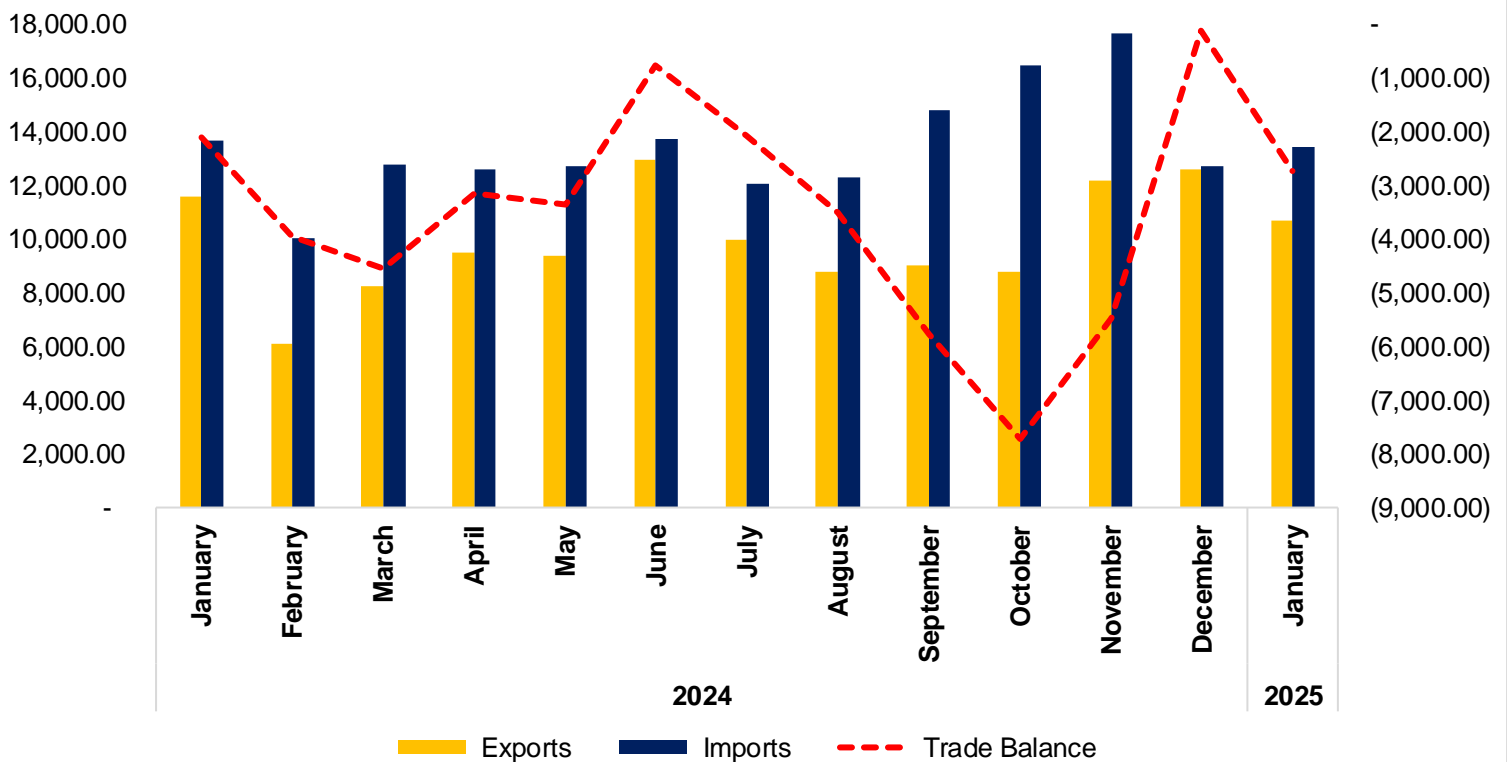
Namibia International Merchandise Trade Statistics January 2025

1. Overview

Table 1: Export and Import value

Export		Import		Trade Deficit	
January 2024	January 2025	January 2024	January 2025	January 2024	January 2025
N\$ 11.59 billion	N\$ 10.68 billion	N\$ 13.69 billion	N\$ 13.42 billion	N\$ 2.09 billion	N\$ 2.74 billion

Figure 1: Export and Import value (N\$ Millions) vs Trade Balance, Jan 2024 – Jan 2025



Source: NSA, HEI Research

Table 2: Top 5 Imported and Exported products

Exported	Imported
Gold, non-monetary (excluding gold ores and concentrates)	Petroleum oils and oils obtained from bituminous minerals (other than crude).
Uranium or thorium ores and concentrates	Copper ores and concentrates; copper mattes; cement copper.
Fish, fresh (live or dead), chilled or frozen.	Aircraft and associated equipment; spacecraft (including satellites) and spacecraft launch vehicles; parts thereof
Pearls and precious or semiprecious stones.	Motor vehicles for the transport of goods and special-purpose motor vehicles
Copper and articles of copper.	Civil engineering and contractors' plant and equipment; parts thereof

- The top five exported products represented 50.3% of total exports (excluding re-exports). Exports declined by 15.04% compared to December 2024 and by 7.9% compared to January 2024.
- The top five imported products accounted for 33.7% of total imports. Total Imports increased by 5.68% compared to December 2024 but dropped by 2.0% compared to January 2024.

Table 3: Top five export countries for January 2025

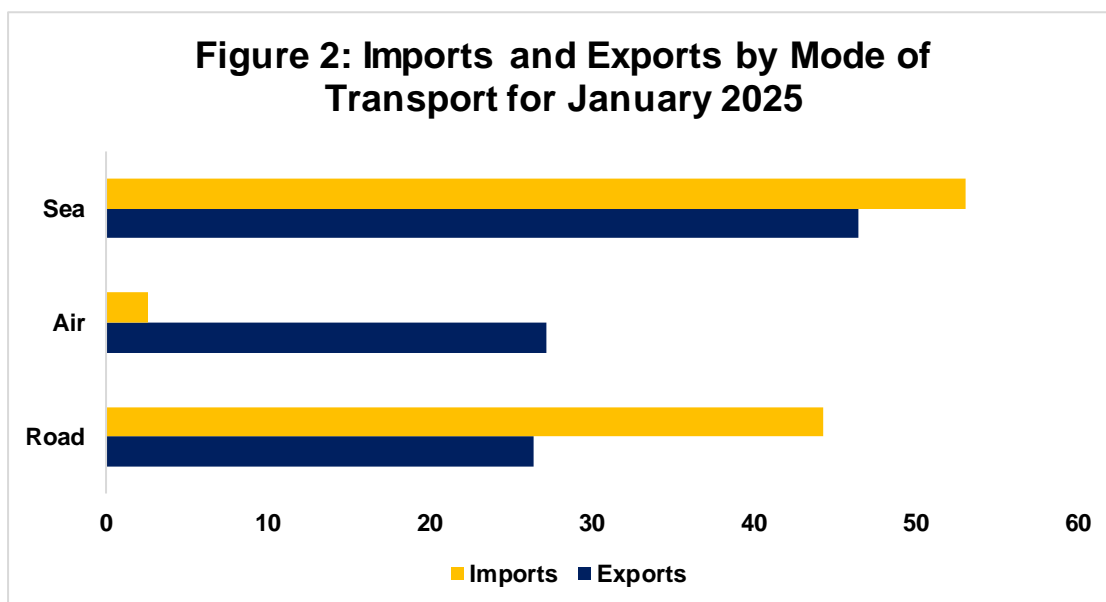
Partner	Percentage
South Africa	22.8
United States of America	14.0
Botswana	11.6
Zambia	11.1
Belgium	6.6

- Gold was Namibia's top export, comprising over 17% of total exports, with the majority exported to South Africa.
- Uranium (13.1%) was mostly exported to the United States of America, while Fish (11.6%) was predominantly sent to Zambia and Spain.
- Petroleum oil was Namibia's top import (11.8%), with the majority coming from Sweden & Bahrain.
- Copper (11.8%) was mostly imported from Peru, while Aircraft equipment (4.0%) was primarily sourced from China.

Table 4: Top five import countries for January 2025

Partner	Percentage
South Africa	29.5
China	13.7
Peru	8.9
United States of America	4.2
India	3.8

- South Africa remained Namibia's largest import partner, accounting for 29.5% of total imports. China accounted for 13.7%. Other key import partners include Peru (8.9%), USA (4.2%), and India (3.8%).



Source: NSA, HEI Research

Table 5: Top 3 Import used border post/office (N\$ m) for the month of January 2025

Office	Total Imports (N\$ m)
Walvis Bay	6,826
Ariamsvlei	2,338
Trans Kalahari	1,517

Table 6: Top 3 Export used border post/office (N\$ m) for the month of January 2025

Office	Total Exports (N\$ m)
Walvis Bay	4,738
Eros Airport	2,545
Katima Mulilo	1,450

2. Sentiment

Namibia's trade deficit widened to N\$2.74 billion in January 2025 from N\$2.09 billion in January 2024. The trade deficit trend is likely to persist due to continued reliance on imports for industrial and energy needs, highlighting the urgent need for value addition and diversification. Given the U.S.'s recent trade policies, Namibia's heavy reliance increases the risk of disruptions due to potential policy shifts. Strengthening industrial capacity to process raw materials locally, diversifying export destinations, and leveraging regional trade blocs such as the Southern African Development Community (SADC) and the African Continental Free Trade Area (AfCFTA) is crucial for Namibia's economic stability.