

# Trade Statistics Report

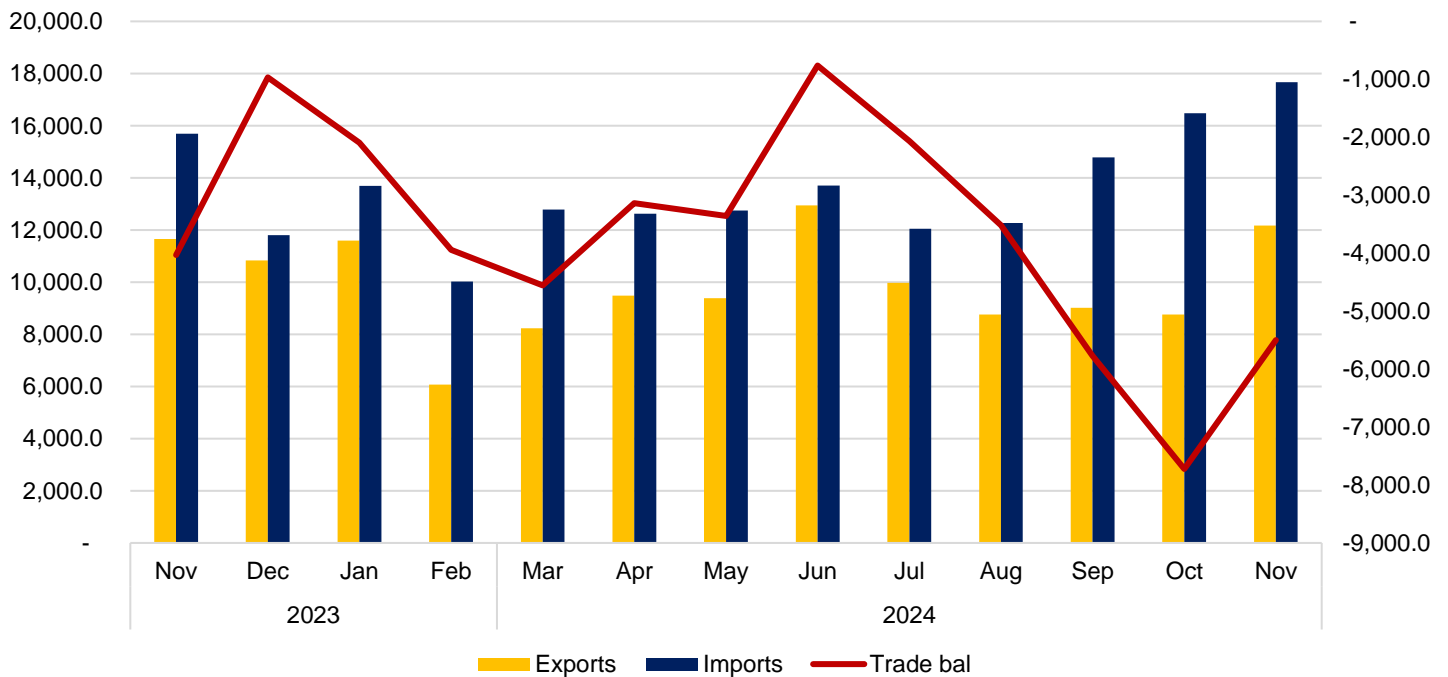
## Namibia International Merchandise Trade Statistics November 2024

### 1. Overview

Table 1: Export and Import value

Export		Import		Trade Deficit	
November 2023	November 2024	November 2023	November 2024	November 2023	November 2024
N\$ 11.7 billion	N\$ 12.2 billion	N\$ 15.7 billion	N\$ 16.5 billion	N\$ 4.0 billion	N\$ 5.5 billion

Figure 1: Export and Import value (N\$ Millions) vs Trade Balance, Nov 2023 – Nov 2024



Source: NSA, HEI Research

**Table 2: Top 5 Imported and Exported products**

<b>Exported</b>	<b>Imported</b>
Uranium or thorium ores and concentrates	Aircraft and associated equipment; spacecraft (including satellites) and spacecraft launch vehicles; parts thereof
Pearls and precious or semiprecious stones	Petroleum oils and oils obtained from bituminous minerals (other than crude)
Copper and articles of copper	Pearls and precious or semiprecious stones, unworked or worked
Gold, non-monetary (excluding gold ores and concentrates)	Motor vehicles for the transport of goods and special-purpose motor vehicles
Fish, fresh (live or dead), chilled or frozen	Nickel ores and concentrates; nickel mattes, nickel oxide sinters and other intermediate products of nickel metallurgy

- The top five exported products represented 67% of total exports (excluding re-exports), with total exports rising significantly by 39% compared to November 2024. Imports increased by 7.2% from November 2024, reflecting a 4.4% growth compared to November 2023. The top five imported products accounted for 33% of total imports.

**Table 3: Top five export countries for November 2024**

<b>Partner</b>	<b>Percentage</b>
China	26.8
South Africa	17.4
Botswana	14.3
Belgium	12.1
Zambia	9.4

- Uranium was Namibia's top export, comprising over 20% of total exports, with the majority exported to China. Copper (14.0%) was mostly exported to Belgium while Gold (12.5%) was predominantly sent to South Africa.

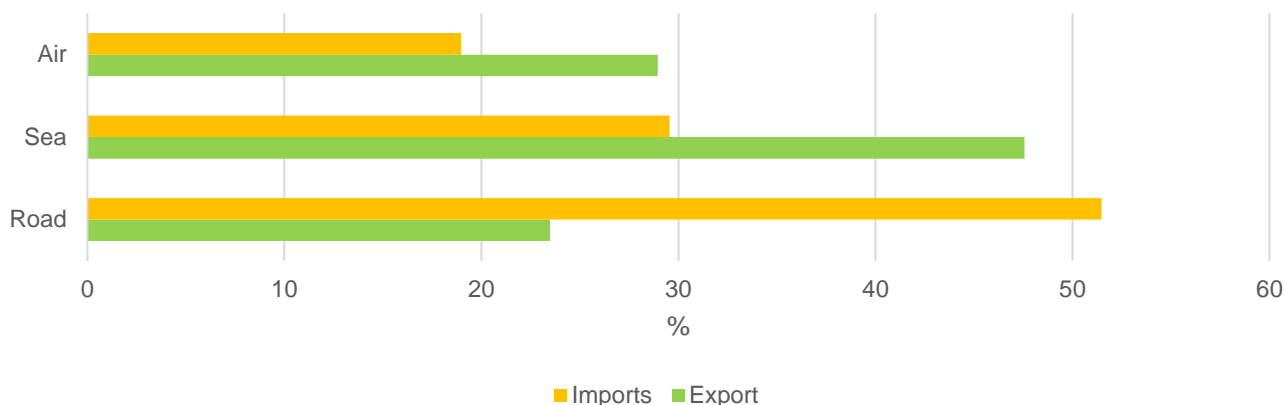
**Table 4: Top five import countries for November 2024**

<b>Partner</b>	<b>Percentage</b>
South Africa	34.9
China	24.6
Various Countries <sup>1</sup>	5.7
India	4.3
Zambia	3.6

- South Africa remained the primary import partner, accounting for 35.7% of total imports, China a close second with 24.6%. Other key sources of partners include Various Countries (5.7%), India (4.3%), and Zambia (3.6%).

<sup>1</sup> Various Countries is the summation of countries not specified by the NSA

**Figure 2: Imports and Exports by Mode of Transport for November 2024**



Source: NSA, HEI Research

**Table 5: Top 3 Import used border post/office (N\$ m) for the month of November 2024**

Office	Total Imports (N\$ m)
Walvis Bay	5,005.6
Ariamsvlei	3,449.5
Grootfontein	2,224.0

**Table 6: Top 3 Export used border post/office (N\$ m) for the month of November 2024**

Office	Total Exports (N\$ m)
Walvis Bay	5,613.5
Eros Airport	2,873.8
Katima Mulilo	1,322.6

## 2. Sentiment

November 2024 trade statistics illustrate Namibia's increasing integration into global trade networks, with enhanced export performance, particularly in minerals, driving the country's economic engagement with major partners like China and South Africa. However, the rising import levels and the consequent expansion of the trade deficit over the last 12 months highlight the need for sustained efforts to balance trade dynamics while capitalizing on export growth opportunities.