

# Trade Statistics Report

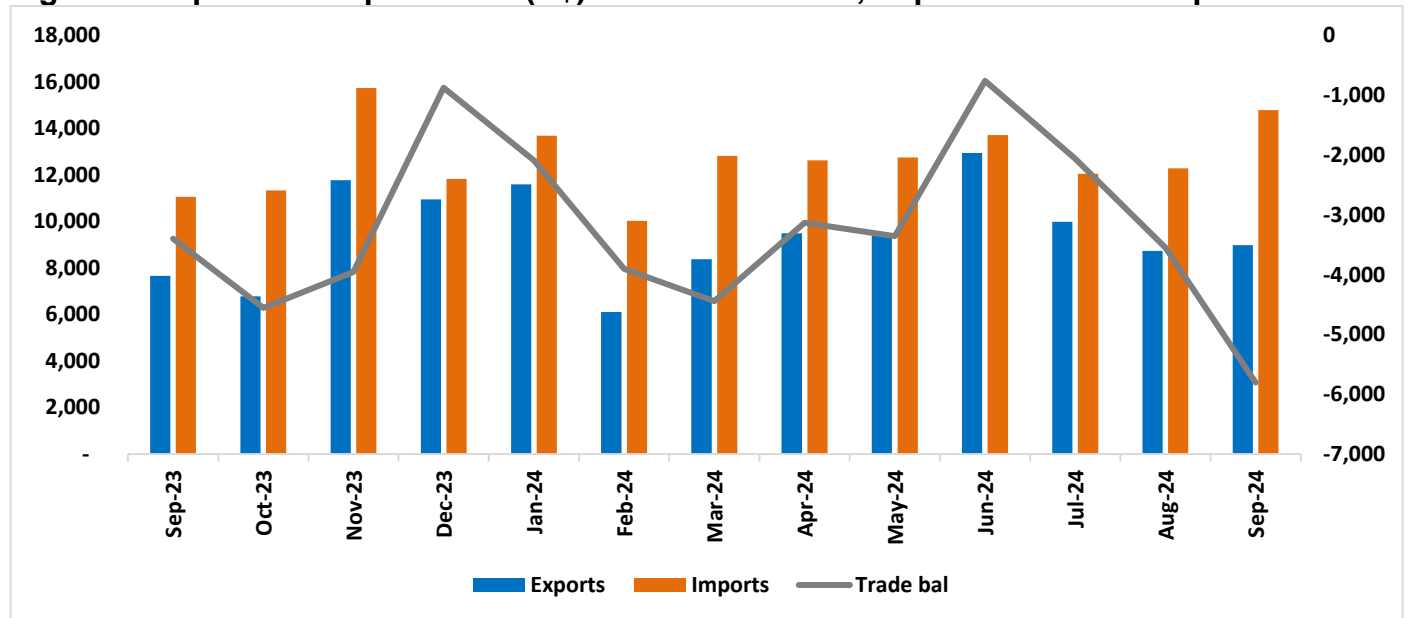
## Namibia International Merchandise Trade Statistics September 2024

### 1. Overview

**Table 1: Export and Import value**

Export		Import		Trade Deficit	
September 2023	September 2024	September 2023	September 2024	September 2023	September 2024
N\$ 7.6 billion	N\$ 8.9 billion	N\$ 11.0 billion	N\$ 14.7 billion	N\$ 3.4 billion	N\$ 5.8 billion

**Figure 1: Export and Import value (N\$) vs Trade Balance, September 2023 – September 2024**



Source: NSA, HEI Research

**Table 2: Top 5 Imported and Exported products**

<b>Exported</b>	<b>Imported</b>
Pearls and precious or semiprecious stones	Petroleum oils and oils obtained from bituminous minerals (other than crude)
Uranium or thorium ores and concentrates	Ores and concentrates of precious metals; waste, scrap and sweepings of precious metals (other than of gold)
Gold, non-monetary (excluding gold ores and concentrates)	Fertilizers
Fish, fresh (live or dead), chilled or frozen	Copper ores and concentrates; copper mattes; cement copper
Petroleum oils and oils obtained from bituminous minerals (other than crude)	Motor vehicles for the transport of goods and special-purpose motor vehicles

- The top five exported products accounted for 60% of total exports (excluding re-exports), with exports increasing by 2.94% compared to October 2024. Imports increased by 20.5% from August 2024, reaching N\$ 14.8 billion, and showed a slight decrease of 33.7% compared to September 2023. The top five imported commodities represented 28% of total imports.

**Table 3: Top five export countries for September 2024**

<b>Partner</b>	<b>Percentage</b>
South Africa	20.4
Botswana	19.2
China	16.5
Zambia	7.6
France	6.5

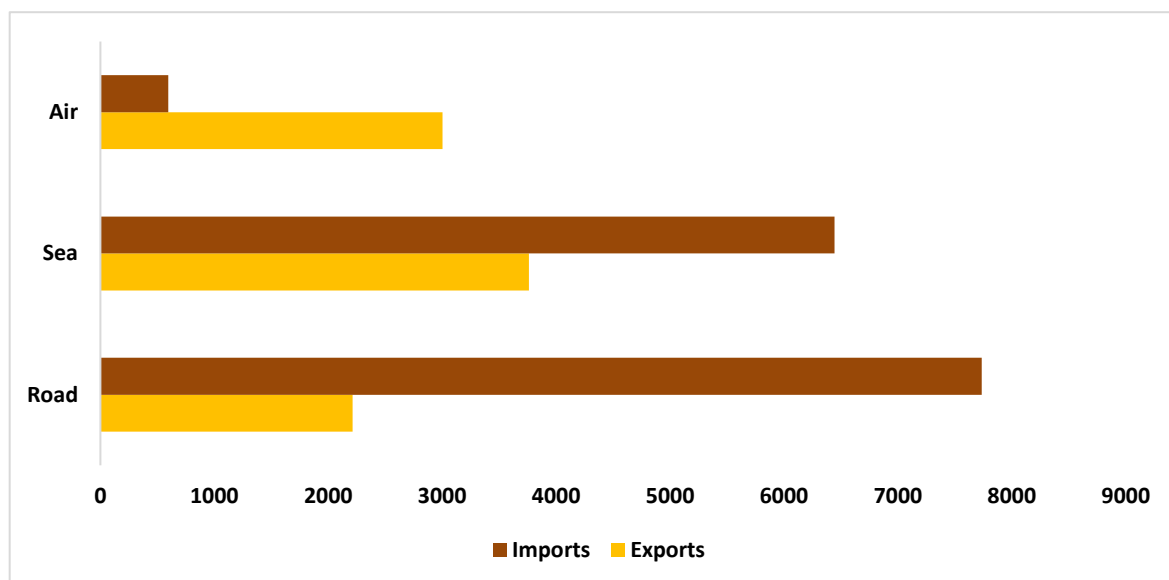
- In September 2024, diamonds were Namibia's top export, comprising 20% of total exports, primarily sent to Botswana. Uranium made up 18.7% and was exclusively exported to China. Non-monetary gold, occupying third place with 12.8%, was mainly exported to South Africa. Fish ranked fourth at 11% primarily destined to Spain and Zambia. Top five export commodities accounted for 68.1 percent of total exports.

**Table 4: Top five import countries for September 2024**

<b>Partner</b>	<b>Percentage</b>
South Africa	37.6
China	10.6
Brazil	6.4
Chile	3.7
Morocco	3.7

- South Africa was the leading provider of imported goods, making up 37.6% of total imports. China followed with a 10.6% share, while Brazil accounted for 6.4%. Chile and Morocco each contributed 3.7%.

**Figure 2: Imports and Exports by Mode of Transport for September 2024**



*Source: NSA, HEI Research*

**Table 5: Top 3 Import used border post/office (N\$ m) for the month of September 2024**

Office	Total Imports (N\$ m)
Walvis Bay	6,372
Ariamsvlei	2,813
Trans Kalahari	2,333

**Table 6: Top 3 Export used border post/office (N\$ m) for the month of September 2024**

Office	Total Exports (N\$ m)
Walvis Bay	3,538
Eros Airport	2,369
Katima Mulilo	908

## **2. Sentiment**

In September 2024, Namibia's import growth continued to rise significantly, marking a 33.7% increase year-on-year (YOY) compared to September 2023 and a 20.5% month-on-month (MOM) increase from August 2024. This surge represents the highest monthly import total of the year, highlighting strong demand for foreign goods, particularly in energy-related products, motor vehicles, and raw materials essential for the Namibian economy. Exports were predominantly directed toward regional and international partners, with South Africa, Botswana, China, Zambia, and France being the top destinations. Notably, Botswana's growing share, largely due to diamonds, reflects Namibia's strong trade ties within the Southern African region. Imports were mainly sourced from South Africa, which remains Namibia's largest trade partner, followed by China, Brazil, Chile, and Morocco. The high volume of imports from South Africa underscores the close economic integration and dependency between the two nations.