

# NSX REPORT

Tuesday, November 26, 2024



## LOCAL INDICES

	Level	Net Change	Chg%
JSE All	84,875.20	-733.30	-0.86%
NSX Overall	1,841.00	-3.89	-0.21%
NSX Local	688.37	0.09	0.01%

## GLOBAL INDICES

	Level	Chg%
Dow Jones	44,736.57	0.99%
S&P 500	5,987.37	0.30%
NASDAQ	19,054.84	0.27%
FTSE100	8,291.68	0.36%
DAX	19,405.20	0.43%
Hang Seng	19,161.07	0.05%
Nikkei	38,442.00	-0.87%

## CURRENCIES

	Level	Chg%
N\$/US\$	18.1	0.16%
N\$/£	18.97	0.33%
N\$/€	22.72	0.22%
N\$/AUD\$	11.75	0.40%
N\$/CAD\$	12.94	0.03%
US\$/€	1.25	0.02%
¥/US\$	153.98	-0.22%

## COMMODITIES

	Level	Chg%
Brent Crude	73.36	0.36%
Gold	2623.33	-0.09%
Platinum	937.00	-0.27%
Copper	8923.26	1.07%
Silver	30.32	-0.07%
Palladium	977.50	-0.46%
Uranium	78.25	0.83%

## NSX UPDATE

On Monday the NSX Overall Index closed at 1841 reflecting a decrease of 0.21%. NSX Local Index closed at 688.37.

Sector-wise, Financials experienced a decrease of 0.78%, Real Estate sector lost 2.08%. The Consumer Discretionary sector posted a loss of 4.34%, and Consumer Staples lost 1.88%. Basic Materials sector saw an incline of 1.31%, and the Telecommunications lost 0.09%. Utilities sectors remained unchanged at 0.00%.

## JSE UPDATE

JSE All Share closed at 84,875 points, that was with a decrease of 0.86%. All Share Industry was down 0.17% to 124,621 points. Top 40 was down 0.80% to 76,531.

Top three performing included MNTKRENEW with a move of 7.59%, followed by WEBUYCARS at 4.43% and POWER in third with a move of 3.66% up.

NORTHAM traded the most shares on the market with more than 37 million shares traded. Sector wise Alternative Energy emerged as the most performing with a move of 7.59%.

## GLOBAL UPDATE

Tokyo stocks advanced on Monday, buoyed by the strong performance on Wall Street, as investor sentiment was lifted by encouraging economic data from the United States. The benchmark Nikkei stock index, comprising 225 issues, increased by 496.29 points, or 1.3%, closing at 38,780.14.

At one point during the session, the index briefly surpassed the 39,000 mark, peaking with a gain of over 750 points. This rally was fuelled by positive sentiment stemming from robust U.S. economic indicators, as well as domestic dividend reinvestment activities.

Last week's preliminary U.S. Purchasing Managers' Index (PMI) for November highlighted the resilience of the U.S. economy, propelling major U.S. indices to record highs. This optimism reverberated through the Tokyo market, prompting broad-based buying in key sectors, particularly precision machinery and chemicals.

# EQUITIES

## LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	15,204	28.94	-0.01	0.00%
NHL	-	2.50	0	0.00%
CGP	-	20.16	0	0.00%
FNB	-	46.50	0	0.00%
SNO	3,932,650	9.03	0.04	0.40%
LHN	-	5.00	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.80	0	0.00%
MOC	-	7.56	0	0.00%
PNH	-	12.64	0	0.00%
ANE	-	8.99	0	0.00%

## OVER THE COUNTER

Ticket	No Shares	Price	Change	Chg%
AGR	-	3.71	0	0.00%

## DUAL LISTED STOCKS

Ticket	No Shares	Price	Change	Chg%
ANM	338	541.29	6.71	1.30%
PDN	-	97.8	1.45	1.50%
B2G	-	52.6	0.94	1.80%
OCG	31709	69	0.8	1.20%
SRH	8393	298.85	-6.25	-2.00%
TRW	3726	101.83	-4.62	-4.30%
FST	13335	77.65	-0.27	-0.30%
NBK	9210	293.18	-1.72	-0.60%
SNB	1031	242.2	-2.12	-0.90%
IVD	3528	132.5	-4.16	-3.00%
SNM	24	379.56	-3.64	-0.90%
MMT	2479	30.3	-0.3	-1.00%
OMM	62016	12.86	-0.1	-0.80%
SLA	11847	88.4	-1.27	-1.40%
KFS	152108	18.84	0.05	0.30%
TAD	-	16.47	0.04	0.20%
TUC	-	0.35	0.02	6.10%
VKN	-	17.74	-0.41	-2.30%

## EXCHANGE TRADED FUNDS

Ticket	No Shares	Price	Change	Chg%
ENXPLD	-	170.98	-4.67	-2.66%
ENXGLD	-	462.22	-10.65	-2.25%
ENXPLT	-	166.18	-2.56	-1.52%
SXNNAM	-	23.55	0.2	0.86%
NGNGLD	-	442.42	-10.14	-2.24%
NGNPLD	-	172.43	-4.31	-2.44%
NGNPLT	-	164.79	-2.2	-1.32%
SXNEMG	-	62.08	0.47	0.76%
SXNWDM	-	98.85	0.54	0.55%
SXNNDQ	-	215.47	1.96	0.92%
SXN500	-	114.55	0.59	0.52%

## EXCHANGE TRADED NOTES

Ticket	No Shares	Price	Change	Chg%
ALETCN	-	22.02	0.14	0.60%
AMETCN	-	12.65	0.13	1.00%
APETCN	-	20.26	0.15	0.70%
BHETCN	-	25.68	0.16	0.60%
FAETCN	-	20.92	0.33	1.60%
MSETCN	-	20.74	0.21	1.00%
MWETCN	-	17.41	0.07	0.40%
NFETCN	-	17.79	-0.26	-1.40%
TSETCN	-	26.28	0.9	3.50%
SRETCN	-	15.24	0.1	0.70%

## DevX & OTC

Ticket	No Shares	Price	Change	Chg%
ATM	-	0.56	0	0.00%
BMN	-	32.48	-0.54	-2.00%
CER	-	0.12	-0.01	-8.00%
DYL	-	15.01	0.15	1.00%
FSY	-	9.2	0.01	0.00%
EL8	-	3.65	0.07	2.00%
REC	-	13.22	1.05	9.00%
OSN	-	-	-	-

\*Delisted 30.08.2024

# NEWS

## LOCAL NEWS

### Govt clears N\$26.6 million debt for Alienation Scheme beneficiaries

The government says it has cleared the N\$26.6 million debt for 609 beneficiaries of the Rehoboth Alienation Scheme, enabling them to secure title deeds for properties that were previously unattainable. This comes as the government revealed plans to transfer ownership of houses and erven to residents under the Old Kaptain Hans Diergardt Raad. The Alienation Scheme, which was introduced in 1992, was aimed at helping low-income and disadvantaged members of the community achieve property ownership. However, due to a complex history of forced relocation and unfulfilled promises, many residents had not been able to legally own their homes. Under the previous regime, houses were constructed for residents to relocate into, but the process of transferring ownership was never completed.

### Zambezi gets 260 vehicles, 2 helicopters for elections

Zambezi regional Electoral Commission of Namibia (ECN) says that they have so far obtained 260 vehicles and two helicopters ahead of elections. Regional electoral officer Lesley Simwanza said this on Monday. He added that the whole fleet of 271 is being hired for the elections. The region would have procured all vehicles by Monday. "As for the two helicopters, we will use them to start transporting the sensitive election material and non-sensitive material to remote areas such as Impalila Island and flood-prone areas," he said. Simwanza further said that their procurement of generators, tents, chairs and other materials has also been finalised. He added that 95% of the 1 003 polling officials did well in a written test.

### Namibia launches first liquid mud plant to support oil and gas exploration

Industrialisation and trade minister Lucia Lipumbu has launched Namibia's first liquid mud plant (LMP) and cement bulk facility. The facility aims to support emerging oil and gas exploration activities in the country.

## COMPANY NEWS

### Kelp Blue records signs of recovery in extinct fish species in Namibia

Kelp Blue has recorded promising signs of ecosystem restoration in its kelp forests, potentially benefiting extinct fish species like sardines. The company, founded in 2020, harvests kelp canopy year-round to produce alternative agri-food, bio-stimulant, and textile products at the world's first large-scale kelp farm off the coast of Namibia, near Lüderitz. Kelp Blue Founder and CEO Daniel Hooft highlighted how the kelp forests transform underwater ecosystems by adding structure and habitat for marine life. "When you put ropes in, that forms a place where marine life can come, acclimatise and start to live. The forest itself is a very dense habitat in which creatures can hide and shoulder from their predators," said Hooft during a recent site visit. He noted the increasing presence of grey fish and juvenile fish populations within the kelp forests.

### MTC and NamWater partner to drive water sector digital transformation

Mobile Telecommunications Company (MTC) and Namibia Water Corporation Ltd (NamWater) have signed a cooperative agreement aimed at jointly leading the envisioned digital transformation of Namibia's water sector. Under the agreement, signed on Monday, the two entities will collaborate on initiatives such as the rollout of digital payment channels, smart water metering infrastructure, data analytics and management, smart internet connectivity, and cloud computing to enable efficient and cost-effective water management. Additionally, the partnership will focus on research and the co-creation of more digital solutions tailored to the water sector. "This partnership between NamWater and MTC marks a transformative step towards addressing the critical challenges facing Namibia's water sector. By leveraging cutting-edge technology and embarking on initiatives such as smart water metering, digital transformation, and capacity building.

## AFRICA NEWS

### Ian Khama calls for SADC sanctions and expulsion of Zimbabwe if election interference allegations prove true

Ian Khama says SADC should expel and sanction Zimbabwe if found to have interfered in regional elections. Former Botswana president Ian Khama has called for sanctions against Zimbabwe if its ruling party is proven to have interfered in neighbouring countries' elections. The proposed sanctions against the Zimbabwe African National Union – Patriotic Front (Zanu-PF) should include possible expulsion from the Southern African Development Community (SADC), he says. Khama is one of the leading voices against the party's alleged tactics of meddling in neighbouring countries' affairs. "If proven, there must be a severe warning of sanctions and even expulsion," Khama told The Namibian. In the span of a year, Zanu-PF has been accused of interfering in the elections of Botswana, Namibia and Mozambique.

### Nigeria motorists switch to gas to cut fuel costs, pollution

Nigeria, with its abundant natural gas reserves, is embracing a new era in transportation. The adoption of Compressed Natural Gas (otherwise known as CNG) to power vehicles offers a sustainable and economical alternative to traditional fuels, tackling the country's dependency on fuel imports and combating environmental pollution. At this conversion centre in Abuja, vehicles are being transformed to run on CNG. The initiative promises a lifeline to many Nigerians struggling with rising fuel costs.

## INTERNATIONAL NEWS

### Mideast wars top agenda of G7 nations on first day of conference

G7 leaders met Monday in the Italian city of Fiuggi, some 70 kilometers south-east of Rome. Progress on brokering a ceasefire in Gaza and Lebanon were foremost on the nations' agenda. Two months after Israel launched its ground invasion of Lebanon, reports suggest a US-led proposal could soon be accepted by the warring sides. Italy's Foreign minister who hosted the G7 meeting, expressed cautious optimism. "We are maybe close to a cease fire in Lebanon, let's touch wood and let's hope it's true, and there is no reverse gear at the last moment," Antonio Tajani said. "A little bit more complicated in Gaza but we all want to work to reach this goal." Ministers from Saudi Arabia, Egypt, Jordan, the United Arab Emirates and Qatar, as well as the Secretary General of the Arab League, also joined the meeting.

# FIXED INCOME DAILY REPORT

## FIXED INCOME COMMENTARY

At the government bond auction held on Wednesday, 30 October, Bank of Namibia received bids totaling N\$1.20 billion for bonds valued at N\$705.0 million. The Government Conventional bonds (GCs) had a bid-to-offer ratio of 1.73 times, with most bids directed towards the GC27, GC37, and GC43 bonds. Only three GC bonds were under-allocated. Meanwhile, Government Inflation-linked bonds (GIs) recorded a bid-to-offer ratio of 1.45 times, with the GI36 attracting the highest level of interest. All four GI bonds were under-allocated. Ultimately, the Bank of Namibia secured N\$701.8 million.

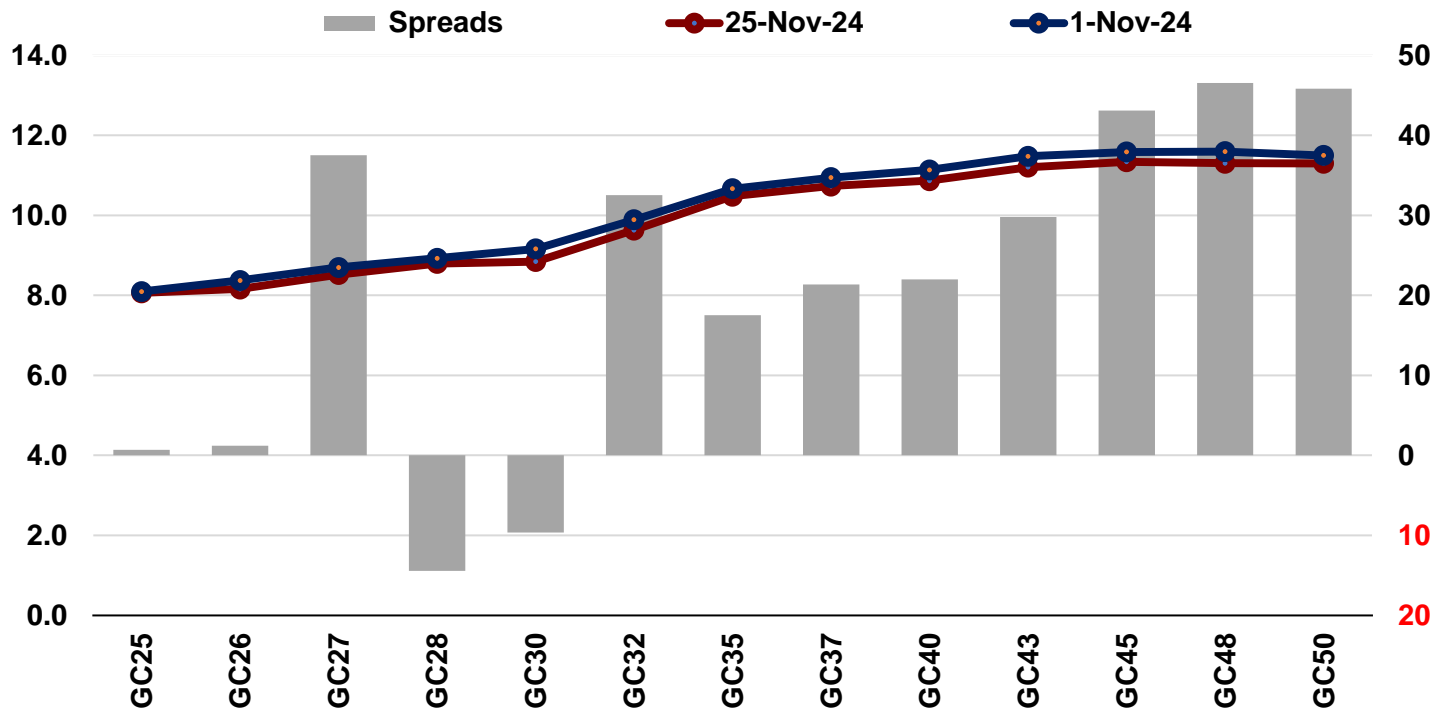
## Government Bonds

Next Auction Date: 04 December 2024

## GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC25	8.06	GT363/19Apr24	8.06	0	100.14	8.5	4/15/2025
GC26	8.16	R186	8.15	-1	100.43	8.5	4/15/2026
GC27	8.52	R186	8.15	-1	98.98	8	1/15/2027
GC28	8.80	R2030	8.94	-7	99.03	8.5	10/15/2028
GC30	8.84	R2030	8.94	-4	96.56	8	1/15/2030
GC32	9.63	R213	9.31	-6	96.70	9	4/15/2032
GC35	10.48	R209	10.30	-6	93.80	9.5	7/15/2035
GC37	10.73	R2037	10.52	-6	91.56	9.5	7/15/2037
GC40	10.86	R214	10.65	-8	92.00	9.8	10/15/2040
GC43	11.20	R2044	10.90	-7	90.64	10	7/15/2043
GC45	11.34	R2044	10.90	-5	88.21	9.85	7/15/2045
GC48	11.30	R2048	10.84	-4	89.64	10	10/15/2048
GC50	11.30	R2048	10.84	2	91.27	10.25	7/15/2050
GI25	3.76	-	-	0	100.02	3.8	7/15/2025
GI27	4.35	-	-	0	99.05	4	10/15/2027
GI29	4.64	I2029	4.66	0	99.47	4.5	1/15/2029
GI33	5.27	I2033	4.89	0	94.86	4.5	4/15/2033
GI36	5.65	I2038	4.97	0	98.70	4.8	7/15/2036
NAM04	9.55	R186	8.15	-4	-	10.51	8/1/2026

### NAMIBIAN SOVEREIGN YIELD CURVE- 25 November 2024



Source: Bank of Namibia