

NSX REPORT

Wednesday, November 20, 2024



LOCAL INDICES

	Level	Net Change	Chg%
JSE All	84,526.80	101.80	0.12%
NSX Overall	1,813.87	5.56	0.31%
NSX Local	688.40	0.19	0.03%

GLOBAL INDICES

	Level	Chg%
Dow Jones	43,268.94	-0.28%
S&P 500	5,916.98	0.40%
NASDAQ	18,987.47	1.04%
FTSE100	8,099.02	-0.13%
DAX	19,060.31	-0.67%
Hang Seng	19,633.64	-0.15%
Nikkei	38,281.87	-0.34%

CURRENCIES

	Level	Chg%
N\$/US\$	18.07	0.17%
N\$/£	19.14	-0.01%
N\$/€	22.92	0.07%
N\$/AUD\$	11.79	-0.08%
N\$/CAD\$	12.95	0.13%
US\$/€	1.27	-0.07%
¥/US\$	155.23	0.32%

COMMODITIES

	Level	Chg%
Brent Crude	73.25	-0.07%
Gold	2638.07	0.24%
Platinum	974.50	0.10%
Copper	8966.42	0.13%
Silver	31.14	-0.38%
Palladium	1040.00	-0.05%
Uranium	81.00	-1.98%

NSX UPDATE

On Tuesday the NSX Overall Index closed at 1813.87, reflecting an increase of 0.31%. NSX Local Index closed at 688.40 with a gain of 0.03% points. Sector-wise, Financials experienced an increase of 0.09%, Real Estate sector gained 0.05%. The Consumer Discretionary sector posted a loss of 0.51%, and Consumer Staples dropped 1.69%. Basic Materials sector saw an incline of 1.14%, and the Telecommunications and Utilities sectors remained unchanged at 0.00%.

JSE UPDATE

JSE All Share closed at 84,527 points, that was with an increase of 0.12%. All Share Industry was down 0.70% to 123,818 points. Top 40 was up 0.10% to 76,301.

Top three performing included PICKNPAY with a move of 4.88%, followed by PAN-AF at 4.75% and POWER in third with a move of 4.63% up.

SIBANYE-S traded the most shares on the market with more than 8 million shares traded. Sector wise Precious Metals and Mining emerged as the most performing with a move of 2.51%.

GLOBAL UPDATE

The Hang Seng Index began the day on a soft note, opening down 40 points, or 0.2%, to 19,623. Similarly, the National Enterprises Index fell by 21 points, or 0.29%, to 7,061, while the Tech Index decreased by 22 points, or 0.51%, settling at 4,372.

In the technology sector, stocks exhibited a mixed performance. Tencent saw a modest rise of 0.4%, while Alibaba dipped by 0.5%. Meituan remained unchanged, whereas JD Group and Xiaomi both fell by 0.5% and 1.4%, respectively. Kuaishou did not record any significant movement.

Financial stocks also displayed a varied performance. HSBC Holdings decreased by 0.5%, while AIA Group gained 0.2%. China Ping An remained steady, and the Hong Kong Stock Exchange slipped by 0.1%.

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	28.95	0	0.00%
NHL	80000	2.50	0.28	12.61%
CGP	-	20.15	0	0.00%
FNB	-	46.50	0	0.00%
SNO	-	9.02	0	0.00%
LHN	-	5.00	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.80	0	0.00%
MOC	-	7.57	0	0.00%
PNH	-	12.65	0	0.00%
ANE	-	8.99	0	0.00%

OVER THE COUNTER

Ticket	No Shares	Price	Change	Chg%
AGR	-	3.71	0	0.00%

DUAL LISTED STOCKS

Ticket	No Shares	Price	Change	Chg%
ANM	719	528.25	4.35	0.83%
PDN	-	92.38	2.31	2.56%
B2G	-	50.33	1.82	3.75%
OCG	-	68.9	0.08	0.12%
SRH	40936	297.36	-5.44	-1.80%
TRW	9167	101.41	-0.53	-0.52%
FST	12546	76.53	0.23	0.30%
NBK	8323	290	0.56	0.19%
SNB	2201	239.67	-0.17	-0.07%
IVD	9904	138.42	-0.97	-0.70%
SNM	77	380.74	-1.29	-0.34%
MMT	2094	29.3	-0.1	-0.34%
OMM	7410	12.81	0.04	0.31%
SLA	25888	88.54	-0.02	-0.02%
KFS	-	18.48	0.13	0.71%
TAD	-	16.42	-0.05	-0.30%
TUC	-	0.37	0	0.00%
VKN	-	17.66	0.01	0.06%

EXCHANGE TRADED FUNDS

Ticket	No Shares	Price	Change	Chg%
ENXPLD	-	176.67	5.58	3.26%
ENXGLD	-	459.95	3.57	0.78%
ENXPLT	-	169.35	2.29	1.37%
SXNNAM	-	23.37	0.02	0.09%
NGNGLD	-	440.3	3.49	0.80%
NGNPLD	-	178.82	6.37	3.69%
NGNPLT	-	168.04	1.57	0.94%
SXNEMG	-	61.73	0.29	0.47%
SXNWDM	-	96.63	-0.16	-0.17%
SXNNDQ	-	209.91	0.11	0.05%
SXN500	-	111.48	-0.63	-0.56%

EXCHANGE TRADED NOTES

Ticket	No Shares	Price	Change	Chg%
ALETCN	-	23.21	0.42	1.84%
AMETCN	-	12.64	-0.14	-1.10%
APETCN	-	19.84	0.1	0.51%
BHETCN	-	24.91	-0.22	-0.88%
FAETCN	-	20.33	0.01	0.05%
MSETCN	-	20.48	-0.17	-0.82%
MWETCN	-	16.99	-0.04	-0.23%
NFETCN	-	17	0.57	3.47%
TSETCN	-	24.94	-0.37	-1.46%
SRETCN	-	14.72	-0.08	-0.54%

DevX & OTC

Ticket	No Shares	Price	Change	Chg%
ATM	-	0.55	-0.01	-1.79%
BMN	-	33.33	0.53	1.62%
CER	-	0.12	0.01	9.09%
DYL	-	14.38	0.09	0.63%
FSY	-	8.71	0.48	5.83%
EL8	-	3.68	0.11	3.08%
REC	-	12.17	-0.31	-2.48%
OSN	-	-	-	-

*Delisted 30.08.2024

NEWS

LOCAL NEWS

Road crashes cost Namibia over N\$1.3 billion annually

Namibia loses over N\$1.3 billion annually due to road crashes, with efforts underway to reduce the fatality rate to single digits per 100,000 people. This was highlighted during the launch of the Festive Season Road Safety Campaign (FSRSC), which aims to address road safety challenges during the busy holiday period. Namibia Road Safety Council (NRSC) Executive Secretary, Eugene Tendekule, highlighted the campaign's objectives which have a key focus on busy routes during the season. "We aim to achieve a single-digit fatality rate per 100,000 people, and we are almost there. The Festive Season Campaign is one of the most significant events on Namibia's road safety calendar, and I believe we are all familiar with its importance," he said. Tendekule added that the campaign will run until 17 January 2025, focusing on high-traffic routes, especially the new A1 highway, and include various regional activations. Speaking on the financial and societal toll of road accidents, Hilaria Graig, Manager of Corporate Communication and Stakeholder Relations at the Motor Vehicle Accident (MVA) Fund, stated, "Road crashes cost Namibia N\$1.3 billion annually."

Mbumba urges green schemes to bolster food security amid drought concerns

President Nangolo Mbumba has called on Namibia's green schemes to enhance food production, emphasising the need to combat hunger by utilising available land and resources. During a visit to the Shadikongoro Green Scheme in Kavango East, Mbumba highlighted the collective responsibility required to achieve food security. "We are here to make sure our green schemes truly produce food—not just for one community or region, but for the whole country. If people are hungry, they are unhappy, and we cannot allow hunger to persist," said Mbumba.

To address the challenges posed by prolonged droughts, Mbumba stressed the importance of stakeholder collaboration, particularly involving traditional authorities, local leaders and regional councillors.

He urged communities to support young managers of the green schemes to ensure their success in agricultural efforts.

COMPANY NEWS

Telecom Namibia rolls out N\$35.5m fibre to 7,838 underserved homes

Telecom Namibia says it has completed eight Fibre-to-the-X (FTTx) projects, with an investment of approximately N\$35.5 million, significantly improving the country's communication infrastructure. According to Telecom CEO, Stanley Shanapinda, the projects, which have been carried out in 2023 and 2024, focus on replacing outdated and unreliable copper infrastructure, which has long been prone to theft and sabotage.

The expansion adds 233,858 metres of fibre, enabling high-speed internet connectivity to 7,838 erven, particularly in traditionally underserved regions.

"These projects demonstrate the power of collaboration in delivering essential infrastructure improvements. We are confident that the fibre network will serve as a valuable asset to Namibia for years to come," Shanapinda said. He further explained that the fibre rollout is part of Telecom Namibia's broader strategy to modernise the country's communication network and bridge the digital divide. Key areas that have benefitted from the fibre projects include Katutura in Windhoek, and Kuisebmond and Narraville in Walvis Bay, as well as several other regions such as Okahandja, Ondangwa, Swakopmund and Rundu.

CRAN's new spectrum plan to fuel 5G, AI advancements

The Communications Regulatory Authority of Namibia (CRAN) says its 2025-2027 Spectrum Assignment Strategy aims to facilitate the deployment of advanced technologies such as 5G, the Internet of Things (IoT) and Artificial Intelligence (AI). Speaking at the presentation of the strategy at a public hearing, CRAN's CEO Emilia Nghikembua said the core priorities of the strategy are to foster innovation, ensure equitable access, promote regulatory adaptability and advance environmental sustainability.

AFRICA NEWS

What next for Africa's energy transition?

Africa stands at a crossroads in the global energy transition. With over 600 million people lacking access to electricity and a billion without clean cooking solutions, the continent faces a dual challenge: addressing its energy needs while navigating the climate crisis. Mohammed Diyo, Director of Policy for Africa at a climate and energy think tank in Nairobi, believes the solution lies in Africa taking charge of its resources and strategic potential. Wealthier nations, including China and European countries, extract resources from Africa to produce finished goods, gaining a competitive advantage while Africa remains at the lowest rungs of the industrialization ladder.

Opposition's Abdullahi wins presidential election in breakaway Somaliland

Abdirahman Mohamed Abdullahi, leader of Somaliland's opposition, has been elected president of the breakaway region of Somalia, according to reports. Abdullahi – also known as Irro – of the Waddani Party received close to 64 percent of the vote, beating the incumbent, President Muse Bihi Abdi of the Kulmiye Party, the Somaliland National Electoral Commission (NEC) said on Tuesday, according to local media and The Associated Press news agency. Voters in Somalia's breakaway region cast their ballot last week in an election that was delayed for two years due to lack of funding and other reasons.

INTERNATIONAL NEWS

EU pledges \$96M loan to Cameroon to boost infrastructure

The European Union pledged Tuesday to lend 91 million euros (\$96 million) to Cameroon over the next three years to boost the West African country's infrastructure and attract foreign investment. The loan was announced during a meeting between Cameroonian government ministers and an EU representative in Cameroon's capital, Yaounde. The loan will help Cameroon to develop its energy sector, road infrastructure and a railway network connecting the country with Chad, its landlocked neighbor, Cameroon's Minister of the Economy Alamine Ousmane Mey told reporters after the meeting. Another project funded by the loan will be the construction of a bridge over the Ntem River between Cameroon and Equatorial Guinea. The government has been struggling to rebuild Cameroon's road, energy and port infrastructures, which have become seriously dilapidated in recent years.

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

At the government bond auction held on Wednesday, 30 October, Bank of Namibia received bids totaling N\$1.20 billion for bonds valued at N\$705.0 million. The Government Conventional bonds (GCs) had a bid-to-offer ratio of 1.73 times, with most bids directed towards the GC27, GC37, and GC43 bonds. Only three GC bonds were under-allocated. Meanwhile, Government Inflation-linked bonds (GIs) recorded a bid-to-offer ratio of 1.45 times, with the GI36 attracting the highest level of interest. All four GI bonds were under-allocated. Ultimately, the Bank of Namibia secured N\$701.8 million.

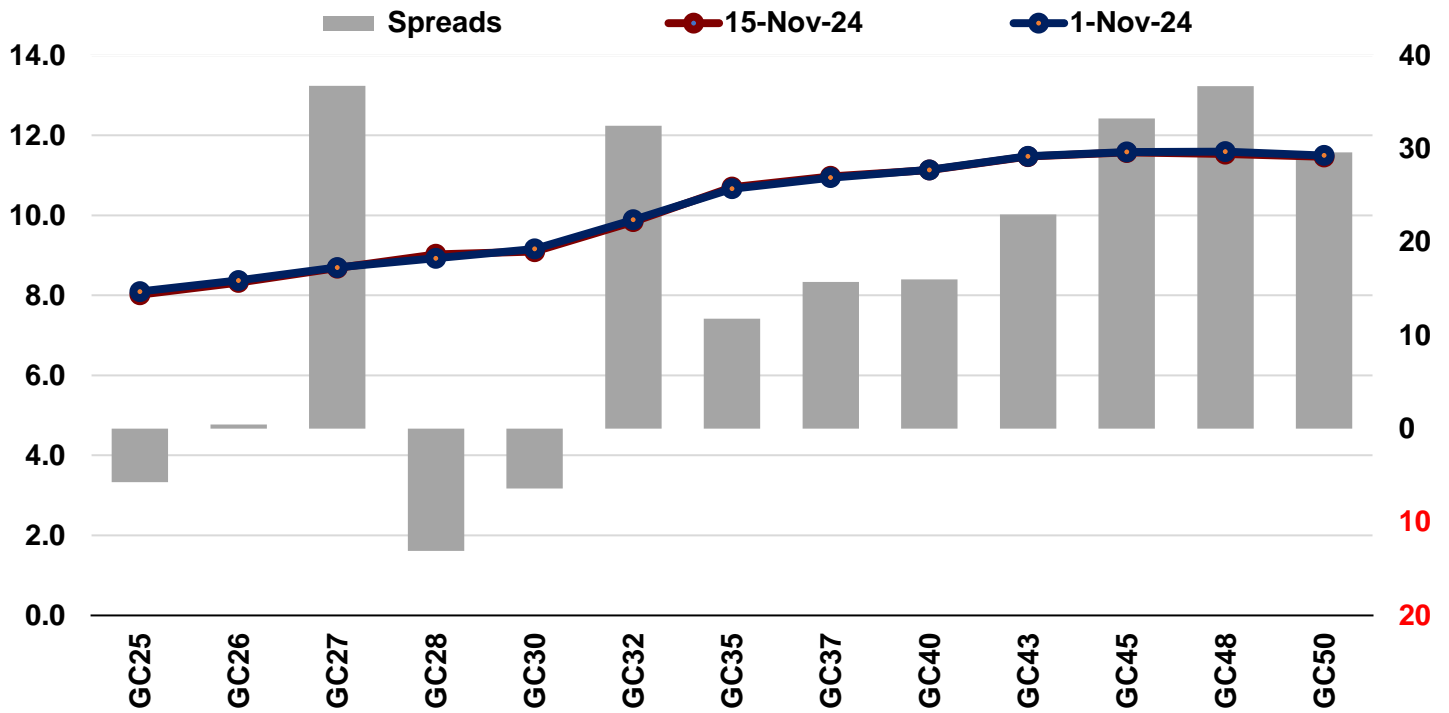
Government Bonds

Next Auction Date: 04 December 2024

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC25	8.02	GT363/19Apr24	8.07	-5	100.17	8.5	4/15/2025
GC26	8.32	R186	8.32	-1	100.22	8.5	4/15/2026
GC27	8.68	R186	8.32	-1	98.66	8	1/15/2027
GC28	9.02	R2030	9.16	-1	98.29	8.5	10/15/2028
GC30	9.09	R2030	9.16	-1	95.56	8	1/15/2030
GC32	9.84	R213	9.52	-1	95.63	9	4/15/2032
GC35	10.70	R209	10.58	-2	92.43	9.5	7/15/2035
GC37	10.97	R2037	10.81	-1	90.02	9.5	7/15/2037
GC40	11.13	R214	10.97	-2	90.15	9.8	10/15/2040
GC43	11.47	R2044	11.24	-1	88.76	10	7/15/2043
GC45	11.57	R2044	11.24	-2	86.54	9.85	7/15/2045
GC48	11.53	R2048	11.16	-2	88.00	10	10/15/2048
GC50	11.46	R2048	11.16	-3	90.01	10.25	7/15/2050
GI25	3.90	-	-	13	99.93	3.8	7/15/2025
GI27	4.39	-	-	4	98.93	4	10/15/2027
GI29	4.68	I2029	4.71	3	99.33	4.5	1/15/2029
GI33	5.27	I2033	5.00	1	94.83	4.5	4/15/2033
GI36	5.66	I2038	5.06	2	98.60	4.8	7/15/2036
NAM04	9.71	R186	8.32	1	-	10.51	8/1/2026

NAMIBIAN SOVEREIGN YIELD CURVE- 15 November 2024



Source: Bank of Namibia