

# NSX REPORT

Monday, November 4, 2024



## LOCAL INDICES

	Level	Net Change	Chg%
JSE All	86,198.60	813.80	0.95%
NSX Overall	1,867.43	12.25	0.66%
NSX Local	687.57	-0.05	-0.01%

## GLOBAL INDICES

	Level	Chg%
Dow Jones	42,052.19	0.69%
S&P 500	5,728.80	0.41%
NASDAQ	18,239.92	0.80%
FTSE100	8,177.15	0.83%
DAX	19,254.97	0.93%
Hang Seng	20,510.79	0.03%
Nikkei	38,053.67	-2.63%

## CURRENCIES

	Level	Chg%
N\$/US\$	17.55	-0.15%
N\$/£	22.8	0.14%
N\$/€	19.12	0.00%
N\$/AUD\$	11.6	0.05%
N\$/CAD\$	12.62	-0.05%
US\$/€	1.3	0.00%
¥/US\$	151.91	-0.26%

## COMMODITIES

	Level	Chg%
Brent Crude	74.32	1.89%
Gold	2740.12	0.15%
Platinum	999.00	0.30%
Copper	9444.66	0.76%
Silver	32.66	0.65%
Palladium	1113.50	0.68%
Uranium	78.35	-1.66%

## NSX UPDATE

The NSX Overall Index closed at 1867.43 on Friday, reflecting an increase of 0.66%. NSX Local Index closed at 687.

Sector-wise, Financials experienced an increase of 0.78%, while the Real Estate sector lost 1.35%. The Consumer Discretionary sector posted a gain of 0.41%, and Consumer Staples gained 0.39%. Basic Materials sector saw an incline of 0.60%, and the Telecommunications and Utilities sectors remained unchanged at 0.00%.

## JSE UPDATE

JSE All Share closed at 86,199 points, that was with an increase of 0.95%. All Share Industry was up 1.00% to 125,498 points. Top 40 was up 0.99% to 78,092.

Top three performing included SAPPI with a move of 4.91%, followed by SASOL at 4.23% and SOUTH32 in third with a move of 3.7% up.

FIRSTRAND traded the most shares on the market with more than 12 million shares traded. Sector wise Industrial Materials emerged as the most performing with a move of 4.91%.

## GLOBAL UPDATE

The Hang Seng Index opened higher by 78 points at 20,584 and later increased by as much as 127 points, reaching 20,633. As of the latest update, the index had gained 88 points, or 0.43%, trading at 20,595. The Hang Seng China Enterprises Index rose by 35 points, or 0.48%, to 7,378, while the Technology Index climbed 61 points, or 1.37%, to 4,545. Overall trading activity on the main board reached HK\$42.5 billion.

Large technology stocks showed positive movements, with Tencent up 0.2%, Alibaba rising 1.1%, and Meituan increasing by 0.1%. Conversely, JD.com fell by 0.5%, while Xiaomi and Kuaishou rose by 2.3% and 2.9%, respectively.

In the financial sector, stocks were mixed. HSBC Holdings gained 0.2%, while AIA Group and Ping An dropped by 0.4% and 0.5%, respectively. The Hong Kong Stock Exchange saw a rise of 0.9%.

# EQUITIES

## LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	28.96	0	0.00%
NHL	-	2.22	0	0.00%
CGP	-	20.05	0	0.00%
FNB	125919	46.50	0	0.00%
SNO	-	9.01	0	0.00%
LHN	26075	5.00	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	50000	12.80	-0.01	-0.08%
MOC	-	7.57	0	0.00%
PNH	-	12.65	0	0.00%
ANE	-	8.99	0	0.00%

## OVER THE COUNTER

Ticket	No Shares	Price	Change	Chg%
AGR	-	3.71	0	0.00%

## DUAL LISTED STOCKS

Ticket	No Shares	Price	Change	Chg%
ANM	-	549.41	6.05	1.11%
PDN	-	117.49	-0.91	-0.77%
B2G	-	58.18	-1.95	-3.24%
OCG	-	69	1.05	1.55%
SRH	-	304.19	1.05	0.35%
TRW	-	112.21	0.46	0.41%
FST	12916	77.49	0.39	0.51%
NBK	-	299.69	2.66	0.90%
SNB	-	245.42	3.86	1.60%
IVD	-	138.27	0.77	0.56%
SNM	-	365.66	-4.98	-1.34%
MMT	-	28.98	0.19	0.66%
OMM	-	12.29	0.12	0.99%
SLA	-	87.77	0.04	0.05%
KFS	-	18.6	-0.09	-0.48%
TAD	-	16.04	-0.11	-0.68%
TUC	-	0.38	0	0.00%
VKN	175720	18.33	-0.27	-1.45%

## EXCHANGE TRADED FUNDS

Ticket	No Shares	Price	Change	Chg%
ENXPLD	-	188.74	-1.35	-0.71%
ENXGLD	-	466.5	-2.45	-0.52%
ENXPLT	-	169.28	0.67	0.40%
SXNNAM	-	23.14	-0.02	-0.09%
NGNGLD	2757	446.57	-2.48	-0.55%
NGNPLD	-	188.45	-2.63	-1.38%
NGNPLT	-	167.52	0.02	0.01%
SXNEMG	-	61.78	0.26	0.42%
SXNWDM	5000	93.1	-0.25	-0.27%
SXNNDQ	-	201.14	-0.04	-0.02%
SXN500	-	106.61	-0.48	-0.45%

## EXCHANGE TRADED NOTES

Ticket	No Shares	Price	Change	Chg%
ALETCN	-	21.81	-0.49	-2.20%
AMETCN	-	12.15	0.6	5.19%
APETCN	-	18.78	-0.61	-3.15%
BHETCN	-	23.61	-0.22	-0.92%
FAETCN	-	20.34	-0.26	-1.26%
MSETCN	-	19.88	0.12	0.61%
MWETCN	-	16.39	-0.01	-0.06%
NFETCN	-	14.86	0.02	0.13%
TSETCN	-	18.14	-0.22	-1.20%
SRETCN	-	14.08	0	0.00%

## DevX & OTC

Ticket	No Shares	Price	Change	Chg%
ATM	-	0.68	-0.03	-4.23%
BMN	-	34.34	-0.83	-2.36%
CER	-	0.12	0	0.00%
DYL	-	15.96	-0.06	-0.37%
FSY	-	8.47	-0.03	-0.35%
EL8	-	3.76	-0.07	-1.83%
REC	-	11.48	0.05	0.44%
OSN	-	-	-	-

\*Delisted 30.08.2024

# NEWS

## LOCAL NEWS

### Former Air Namibia workers fight for justice, unpaid severance

Former Air Namibia employees yesterday rallied for justice, demanding their full severance packages.

The group held a demonstration in Windhoek, nearly three years after the national airline's liquidation in 2021, which left around 600 employees jobless and struggling in a tough economic climate. The group's spokesperson, Renier Bougard, highlighted their prolonged struggle. Having been at the airline for 23 years, Bougard expressed frustration over the airline liquidators' delays in fulfilling their commitments. "We signed under oath for our severance packages, yet the liquidators continue to delay," he said.

The workers said the impact has been severe, with many unable to secure new employment. It is believed that approximately 10 former employees have died during this period, some by suicide. The demonstrators demanded action from the liquidators and also called for government intervention.

### Namibia urged to plan well for oil, gas and green hydrogen industries

Mines and energy minister Tom Alweendo says it is important that Namibia approaches oil and gas discoveries with foresight and care.

"This is a once-in-a-lifetime opportunity that we cannot afford to squander. Something that we must make sure propels us to prosperity and makes us proud Namibians. We thus need to approach this opportunity judiciously – always emphasising the ethos of, among others, meritocracy, pragmatism, integrity and honesty and accountability," he says.

Alweendo further says as Namibians tap into resources, they should commit to responsible extraction practices that prioritise environmental preservation.

### Usakos residents demand accountability from local government

Residents of Usakos in the Erongo region are complaining about a lack of development, inaction and mismanagement by the town's local authority.

Usakos has a population of 5 094, according to the 2023 census results published on Wednesday.

Plots and erven remain empty despite promises from the council. No bank branch is operating at Usakos and the town's youth centre has no facilities.

Damaged water pipes are a daily occurrence at Usakos, community leader Belinda Goses told The Namibian. "All pipes need repairs by the council," she says. Meanwhile, some locations at the town are not even connected to water and sewer systems, nor do they have electricity, says community activist Rhencia !Gaes, who visited Usakos last weekend. At the town's Saamstaan area, the town council has not provided residents with basic services, leading to unsanitary conditions, she says. No public toilets have been set up, nor is there a public trash bin available.

### Namibia Berries aiming to be largest berry farm in southern Africa by 2026

Namibia Berries aims to become the largest berry farm in southern Africa by 2026. The company, located at Divundu in the Kavango East region, is working on an expansion that will see the development of a 500-hectare farm. Speaking during a media tour at Divundu on Thursday, Namibia Berries director and founder Michael Rodenburg said the company already has N\$750 million to complete 250 hectares. "There are four phases. Each phase will potentially see the development of 75 hectares," said Rodenburg.

## AFRICA NEWS

### Senegalese women call for climate justice ahead of COP29 summit

Ahead of the United Nations COP29 summit in Azerbaijan this month, women in Senegal took to the streets of Dakar on Saturday to demand climate justice. Attended by some 50 climate activists, they are seeking protection of the country's resources and calling for a decarbonised future. Former tour guide, Cheikh Niang Faye, says they have been marching for four years and "nothing's changed".

"They're spending billions to do their conferences, but they owe us billions in compensation. Because it's these industrialised countries in their race to develop who have caused these greenhouse gasses," she said. Faye highlighted that fact that global warming has had a very negative impact, particularly on women in the rural world. This year has seen record-breaking floods in Senegal affecting tens of thousands of people and damaging more than 1,000 hectares of crops in the north and east of the country.

### WHO says almost a million mpox vaccines have been allocated to Africa

The World Health Organization on Friday said almost a million doses of mpox vaccines have been allocated to nine countries in Africa.

This follows the establishment last month of an Access and Allocation Mechanism (AAM) to support the equitable and timely access to mpox vaccines in Africa. "So far, more than 50,000 people have been vaccinated against mpox in the Democratic Republic of the Congo and Rwanda, thanks to donations from the United States and the European Commission," said WHO Director-General, Dr Tedros Adhanom Ghebreyesus. The announcement comes as the Africa Centres for Disease Control and Prevention (Africa CDC) said mpox cases were showing a 500 per cent increase from last year, now impacting 19 countries. The WHO declared mpox a global health emergency in mid-August, after a new strain, clade 1b, began spreading from the Democratic Republic of Congo to neighbouring countries. Ghebreyesus said this week, the allocation of some 900,000 doses of vaccine was based on public health need, especially those with significant transmission of the new variant.

## INTERNATIONAL NEWS

### Malaysia, Ethiopia agree to strengthen bilateral ties

Ethiopian Prime Minister Abiy Ahmed met with his Malaysian counterpart on Saturday as he continued his visit to the country.

Following the talks in Putrajaya, Abiy told reporters that both nations had agreed to collaborate further in several sectors including agriculture, industry and trade and investment. "There are plenty of opportunities from both sides," he said standing alongside Malaysian Prime Minister, Anwar Ibrahim. "The discussion was very fruitful towards enhancing our cooperation in all sectors."

Abiy arrived in Malaysia on Friday for a two day visit to the country.

Anwar expressed his gratitude to Abiy for his endorsement for Malaysia's entry into the BRICS bloc of developing economies which recently concluded its summit in Russia.

# FIXED INCOME DAILY REPORT

## FIXED INCOME COMMENTARY

At the government bond auction held on Wednesday, 30 October, Bank of Namibia received bids totaling N\$1.20 billion for bonds valued at N\$705.0 million. The Government Conventional bonds (GCs) had a bid-to-offer ratio of 1.73 times, with most bids directed towards the GC27, GC37, and GC43 bonds. Only three GC bonds were under-allocated. Meanwhile, Government Inflation-linked bonds (GIs) recorded a bid-to-offer ratio of 1.45 times, with the GI36 attracting the highest level of interest. All four GI bonds were under-allocated. Ultimately, the Bank of Namibia secured N\$701.8 million.

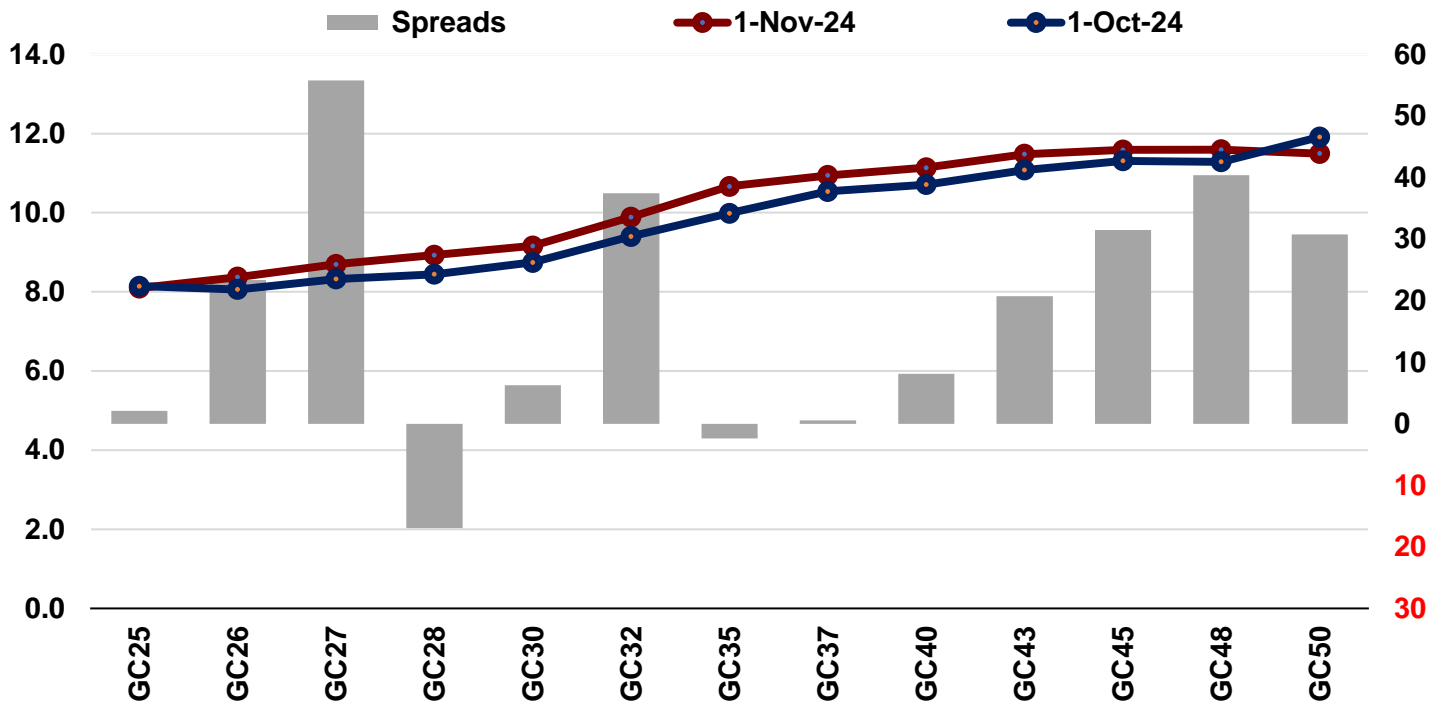
## Government Bonds

Next Auction Date: 06 November 2024

## GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC25	8.10	GT363/19Apr24	8.0749	5	100.16	8.5	4/15/2025
GC26	8.37	R186	8.1375	7	100.17	8.5	4/15/2026
GC27	8.70	R186	8.1375	1	98.61	8	1/15/2027
GC28	8.93	R2030	9.0975	1	98.59	8.5	10/15/2028
GC30	9.16	R2030	9.0975	6	95.26	8	1/15/2030
GC32	9.89	R213	9.515	-1	95.38	9	4/15/2032
GC35	10.67	R209	10.68999	0	92.63	9.5	7/15/2035
GC37	10.94	R2037	10.93749	4	90.19	9.5	7/15/2037
GC40	11.14	R214	11.05499	8	90.12	9.8	10/15/2040
GC43	11.48	R2044	11.26999	4	88.69	10	7/15/2043
GC45	11.58	R2044	11.26999	12	86.45	9.85	7/15/2045
GC48	11.59	R2048	11.18749	12	87.57	10	10/15/2048
GC50	11.50	R2048	11.18749	16	89.75	10.25	7/15/2050
GI25	3.73	-	-	-13	100.04	3.8	7/15/2025
GI27	4.37	-	-	-4	98.98	4	10/15/2027
GI29	4.66	I2029	4.60999	-3	99.39	4.5	1/15/2029
GI33	5.26	I2033	4.96497	-1	94.84	4.5	4/15/2033
GI36	5.66	I2038	5.02496	-4	98.68	4.8	7/15/2036
NAM04	9.77	R186	8.1375	1	-	10.51	8/1/2026

### NAMIBIAN SOVEREIGN YIELD CURVE- 01 November 2024



Source: Bank of Namibia