

NSX REPORT

Wednesday, October 9, 2024



LOCAL INDICES

	Level	Net Change	Chg%
JSE All	85,491.20	-817.70	-0.95%
NSX Overall	1,839.33	-31.20	-1.67%
NSX Local	683.33	0.10	0.01%

GLOBAL INDICES

	Level	Chg%
Dow Jones	42,080.37	0.30%
S&P 500	5,751.13	0.97%
NASDAQ	18,182.92	1.45%
FTSE100	8,190.61	-1.36%
DAX	19,066.47	-0.20%
Hang Seng	20,961.21	0.60%
Nikkei	39,337.97	1.03%

CURRENCIES

	Level	Chg%
N\$/US\$	17.48	-0.46%
N\$/£	19.17	0.52%
N\$/€	22.88	0.53%
N\$/AUD\$	11.78	-0.42%
N\$/CAD\$	12.8	-0.47%
US\$/€	1.3	-0.09%
¥/US\$	148.53	0.25%

COMMODITIES

	Level	Chg%
Brent Crude	77.87	0.56%
Gold	2619.13	-0.12%
Platinum	957.00	0.37%
Copper	9594.77	-2.26%
Silver	30.64	-0.26%
Palladium	1030.00	2.18%
Uranium	83.25	0.18%

NSX UPDATE

The NSX Overall Index closed at 1,839.33 on Tuesday, reflecting a decrease of points 1.67%. NSX Local Index closed at 683.

Sector-wise, Telecommunication stayed at 0.00%, Financials experienced an increase of 0.07%, the Real Estate sector gained 0.15%. The Consumer Discretionary sector gained 0.37%, and Consumer Staples lost 0.44%. Basic Materials sector saw a decline of 4.70%, and the Utilities sector remained unchanged at 0.00%.

JSE UPDATE

JSE All Share closed on Tuesday at 85,491 points, that was with a decrease of 0.95%, from the observed 86,309 points observed on Monday. All Share Industry was down 1.08% to 126,765 points.

Top 40 was down 1.06% to 77,473. Top three performing included MNTKRENEW with a move of 5.06%, followed by A-V-I at 2.1% and PREMIER in third with a move of 1.7% up. PEPKORH traded the most shares on the market with more than 19 million shares traded. Sector wise Alternative Energy emerged as the most performing with a move of 5.06%.

GLOBAL UPDATE

Major indexes surged Tuesday, recovering from the previous session's steep downturn, as large-cap technology stocks surged and oil prices plunged.

The S&P 500 and Nasdaq closed 1% and 1.5% higher, respectively, while the Dow Jones Industrial Average added 0.3%. The major indexes, which entered the week near all-time highs, tumbled on Monday as oil prices jumped amid concerns about Middle East tensions and as expectations for big interest rate cuts subsided following last week's strong jobs report.

Large-cap tech stocks were higher across the board Tuesday, led by AI investor favorite Nvidia (NVDA), which rose 4.1% on continued optimism about demand for the company's next-generation products. Apple (AAPL), Microsoft (MSFT), Amazon (AMZN), Meta Platforms (META), Alphabet (GOOGL) and Broadcom (AVGO) also gained ground. Nvidia had surpassed Microsoft yesterday to become the second-largest company by market capitalization.

Shares of PepsiCo (PEP) rose 1.9% even as the consumer goods company reported quarterly results that came in short of expectations. The earnings reporting season kicks into high gear later in the week when several big banks are scheduled to report their results.

Crude oil futures fell more than 4%, giving back a big chunk of the gains that have been posted over the past week amid rising concerns that an escalation of the conflict in the Middle East could threaten global oil supply. The S&P 500 energy sector was down 2.6%, as some of the companies that had surged in line with the recent oil price gains, such as Marathon Petroleum (MPC), Phillips 66 (PSX) and Valero Energy (VLO), fell sharply.

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	28.99	0	0.00%
NHL	-	2.22	0	0.00%
CGP	50891	19.66	0.01	0.05%
FNB	-	46.47	0	0.00%
SNO	800	8.92	0.01	0.11%
LHN	11010	4.66	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.80	0	0.00%
MOC	-	7.57	0	0.00%
PNH	-	12.68	0	0.00%
ANE	-	8.99	0	0.00%

OVER THE COUNTER

Ticket	No Shares	Price	Change	Chg%
AGR	-	3.71	0	0.00%

DUAL LISTED STOCKS

Ticket	No Shares	Price	Change	Chg%
ANM	-	525.48	-29.02	-5.23%
PDN	-	138.6	-1.38	-0.99%
B2G	-	53.61	-0.77	-1.42%
OCG	-	68.65	0.51	0.75%
SRH	1831	288.55	-1.45	-0.50%
TRW	35000	101.81	0.38	0.37%
FST	-	81.92	-0.07	-0.09%
NBK	-	294.79	2.41	0.82%
SNB	11941	237.97	0.34	0.14%
IVD	4730	132.28	1.29	0.98%
SNM	-	367.81	1.79	0.49%
MMT	-	29.73	0.15	0.51%
OMM	-	12.79	-0.13	-1.01%
SLA	-	85.97	-0.24	-0.28%
KFS	72058	18.47	0.02	0.11%
TAD	-	15.9	0.05	0.32%
TUC	-	0.34	-0.08	-19.05%
VKN	-	18.17	0.03	0.17%

EXCHANGE TRADED FUNDS

Ticket	No Shares	Price	Change	Chg%
ENXPLD	-	168.61	-0.3	-0.18%
ENXGLD	-	447.48	1.25	0.28%
ENXPLT	-	162.53	-1.74	-1.06%
SXNNAM	-	23.43	0	0.00%
NGNGLD	-	428.18	1.41	0.33%
NGNPLD	-	170.03	0.24	0.14%
NGNPLT	-	161.28	-1.72	-1.06%
SXNEMG	-	64.38	-0.55	-0.85%
SXNWDM	-	93.49	0.75	0.81%
SXNNDQ	-	199.43	2.06	1.04%
SXN500	-	105.99	1.24	1.18%

EXCHANGE TRADED NOTES

Ticket	No Shares	Price	Change	Chg%
ALETCN	-	21.03	-0.05	-0.24%
AMETCN	-	11.2	0.17	1.54%
APETCN	-	19.12	0.2	1.06%
BHETCN	-	23.74	0.15	0.64%
FAETCN	-	21.18	0.03	0.14%
MSETCN	-	20.02	0.1	0.50%
MWETCN	-	16.5	0.16	0.98%
NFETCN	-	14.07	0.37	2.70%
TSETCN	-	17.68	0.17	0.97%
SRETCN	-	14.35	0.18	1.27%

DevX & OTC

Ticket	No Shares	Price	Change	Chg%
ATM	-	0.81	0.01	1.25%
BMN	-	37.55	-1.27	-3.27%
CER	-	0.14	0	0.00%
DYL	-	17.02	-0.14	-0.82%
FSY	-	9.21	-0.17	-1.81%
EL8	-	4.52	-0.29	-6.03%
OSN	-	-	-	-

*Delisted 30.08.2024

NEWS

LOCAL NEWS

FSSC warns of ongoing risks to Namibia's financial system

The Financial System Stability Committee (FSSC) says while Namibia's financial system is generally stable, risks posed by climate change, cybersecurity and the Financial Action Task Force (FATF) greylisting remain significant. Bank of Namibia Governor Johannes !Gawaxab said Namibia's progress in addressing FATF/Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG) recommendations has improved risks from the FATF grey listing. "The potential risks emanating from the FATF grey listing has somewhat improved, given the progress made by Namibia in addressing the findings of the FATF/ESAAMLG Mutual Evaluation recommendations and the FATF Action Plan to enhance Anti-Money Laundering and Combating the Financing of Terrorism and Proliferation measures," he said. The Governor noted that other key risks to the financial system include climate change and cybersecurity.

NIPDB introduces funding, scholarship opportunities hub

The Namibia Investment Promotion and Development Board (NIPDB) has launched an information-sharing platform designed to streamline access to bursaries, scholarships and funding opportunities across the country. The centralised platform was developed in collaboration with various stakeholders, including the private sector, state-owned enterprises, regulators, and development partners. "Recent statistics reveal a substantial increase in applications for funding, with over 30,000 applications received in 2023 alone. We also know that over the period of 2021 to 2023, over 25,000 potential applicants for study funding have been turned down. The NIPDB is thus committed to bridging this gap and we believe that this platform will serve as a centralised hub where young people can easily access current and credible information about educational funding opportunities, initially local opportunities and at a later stage, international opportunities," said NIPDB Acting Chief

French waste management group to expand Rent-A-Drum's offering after acquisition

Listed French waste management company, Séché Environnement, says it plans to expand the product offerings of Rent-A-Drum after it acquired 100% of the Namibian company for an undisclosed amount. Séché's Deputy Director of Communications, Anna Jaegy, said the acquisition of Rent-A-Drum complements the company's activities in Southern Africa, which is an attractive region with high economic potential and rising environmental regulations. Séché has also acquired another subsidiary, Spill Tech. "Now a Séché Group company, Rent-A-Drum, is backed by the Group's recognised expertise of hazardous waste and can expand its offer towards Namibian industrial companies. Through our Namibian subsidiaries Rent-A-Drum and Spill Tech International, Séché Group aims to offer comprehensive, innovative solutions to industrials and several major Namibian cities, from waste management (in a circular economy approach) to value-added services like site remediation and response to environmental emergencies," she told The Brief.

N\$20 million deal: 40 white rhinos from Namibia exported to the US

The 40 white rhinos that were transported from Namibia to the United States (US) yesterday, are valued at N\$20 million. Ministry of environment, forestry and tourism spokesperson Romeo Muyunda says the private owner of the rhinos was issued with an export permit. The owner was also given Convention on International Trade in Endangered Species (Cites) of wild fauna and flora permits granting him permission to sell the rhinos in the US. "We issued them with two permits. One is the Cites, which requires that the person gets the permission from the importing and exporting country," says Muyunda.

AFRICA NEWS

Egypt, Germany sign €30m grant for green hydrogen project

Egypt and Germany have strengthened their bilateral cooperation with the signing of a €30m grant agreement for a green hydrogen project. The agreement was signed during a meeting between the Egyptian Minister of Planning, Economic Development, and International Cooperation Rania Al-Mashat and German State Secretary of the Federal Ministry for Economic Cooperation and Development Jochen Flasbarth. The green hydrogen project will be funded by the PTX Green Hydrogen Facility, a German initiative aimed at supporting green hydrogen development in Egypt and other countries. The project is expected to contribute to Egypt's efforts to transition to a more sustainable economy. Al-Mashat and Flasbarth also discussed preparations for the upcoming Egyptian-German governmental negotiations, scheduled to be held in Berlin later this year. The negotiations will focus on identifying priority projects for cooperation between the two countries in the coming years.

Rwanda starts vaccine trials against deadly Marburg virus

Rwanda has said it will begin vaccine trials for the fatal Marburg virus, which has already killed at least 12 people in the country - most of them health workers.

The east African country has received 700 doses of the vaccine from the Sabin Vaccine Institute, a US-based non-profit organisation.

Those most at risk, like doctors, and those who have come in contact with Marburg patients, will be the initial target for the vaccine, according to Health Minister Sabin Nsanzimana

The highly-infectious disease is similar to Ebola, with symptoms including fever, muscle pains, diarrhoea, vomiting and, in some cases, death through extreme blood loss. There have been at least 46 cases in Rwanda, according to the health ministry. This is the first time the virus has been found in the country and the source is still unknown.

Nsanzimana said "people should not worry" about health concerns about the vaccine as trials had already been held in Kenya and Uganda.

INTERNATIONAL NEWS

30 countries confirm their participation in October BRICS summit

Russian Deputy Foreign Minister Sergei Ryabkov held a news briefing Thursday about the BRICS summit in Russia later this month.

Ryabkov said that 30 delegations had confirmed their participation and the membership of new countries might be considered, including Turkey, which submitted its bid to join the organization in September.

Ryabkov also said that Ukraine might be on the October summit agenda, saying that "Russia was and remains open to a political and diplomatic solution to the conflict." The BRICS alliance was founded in 2006 by Brazil, Russia, India and China, with South Africa joining in 2010, but has recently undergone a major expansion, and now includes Iran, Egypt, Ethiopia and the United Arab Emirates. Saudi Arabia has said it's considering joining and Azerbaijan has formally applied.