

NSX REPORT

Tuesday, October 8, 2024



LOCAL INDICES

	Level	Net Change	Chg%
JSE All	86,308.90	-23.50	-0.03%
NSX Overall	1,870.53	2.37	0.13%
NSX Local	683.23	0.16	0.02%

GLOBAL INDICES

	Level	Chg%
Dow Jones	41,954.24	-0.94%
S&P 500	5,695.94	-0.96%
NASDAQ	17,923.90	-1.18%
FTSE100	8,303.62	0.28%
DAX	19,104.10	-0.08%
Hang Seng	21,402.37	-7.33%
Nikkei	38,866.90	-1.20%

CURRENCIES

	Level	Chg%
N\$/US\$	17.38	-0.56%
N\$/£	19.09	-0.46%
N\$/€	22.75	-0.51%
N\$/AUD\$	11.69	-0.98%
N\$/CAD\$	12.75	-0.63%
US\$/€	1.31	0.05%
¥/US\$	147.96	-0.13%

COMMODITIES

	Level	Chg%
Brent Crude	79.49	-1.77%
Gold	2646.41	0.09%
Platinum	968.22	-0.90%
Copper	9816.25	0.20%
Silver	31.44	-0.98%
Palladium	1005.24	-2.17%
Uranium	83.10	0.66%

NSX UPDATE

The NSX Overall Index closed at 1,868.17 on Monday, reflecting an increase of points 0.13%.
NSX Local Index closed at 683.23, with a gain of 0.16 points. Sector-wise, Telecommunication gained 0.09%, Financials experienced an increase of 0.09%, while the Real Estate sector lost 1.80%. The Consumer Discretionary sector dropped 1.04%, and Consumer Staples lost 0.04%. Basic Materials sector saw a incline of 0.32%, and the Utilities sector remained unchanged at 0.00%.

JSE UPDATE

JSE All Share closed on Monday at 86,309 points, that was with a decrease of 0.03%. All Share Industry was up 0.42% to 128,144 points. Top 40 was up 0.03% to 78,303.
Top three performing included KUMBA with a move of 3.99%, followed by EXXARO at 3.57% and CORONAT in third with a move of 2.36% up.
REDEFINE traded the most shares on the market with more than 18 million shares traded.
Sector wise Oil, Gas and Coal emerged as the most performing with a move of 2.61%.

GLOBAL UPDATE

The rally in Chinese markets lost steam on Tuesday after a briefing from the country's National Development and Reform Commission provided few details on further stimulus.

While mainland China's CSI 300 skyrocketed over 10% at the open Tuesday in its return from the Golden Week holiday, the index pared gains to a 3.8% rise later in the session.

Hong Kong's Hang Seng index briefly plummeted over 10%, before recovering slightly to a smaller loss of 7.6%.

Other Asia-Pacific markets mostly fell on Tuesday, with investors watching August pay and spending data out from Japan.

Household spending in Japan fell 1.9% year-on-year in August in real terms, a softer fall compared to the 2.6% decline expected by a Reuters poll of economists.

The drop is the fastest pace of decline since January, which saw a 6.3% fall year-on-year. That decline also came before spring wage negotiations delivered the largest pay hikes to unionized Japanese workers in 33 years.
However, real wages rose in August, with data from the country's statistics bureau indicating that wages climbed 2% to an average of 574,334 yen (\$3,877.44).

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	28.99	0	0.00%
NHL	-	2.22	0	0.00%
CGP	5050	19.65	0	0.00%
FNB	1250	46.47	0.01	0.02%
SNO	250	8.91	0	0.00%
LHN	-	4.66	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.80	0	0.00%
MOC	7769	7.57	0.01	0.13%
PNH	-	12.68	0	0.00%
ANE	-	8.99	0	0.00%

OVER THE COUNTER

Ticket	No Shares	Price	Change	Chg%
AGR	-	3.71	0	0.00%

DUAL LISTED STOCKS

Ticket	No Shares	Price	Change	Chg%
ANM	329	554.5	1.51	0.27%
PDN	-	139.98	0.9	0.65%
B2G	-	54.38	0.35	0.65%
OCG	-	68.14	-0.59	-0.86%
SRH	614	290	0	0.00%
TRW	245	101.43	-1.07	-1.04%
FST	5150	81.99	0.34	0.42%
NBK	1007	292.38	1.45	0.50%
SNB	983	237.63	0.25	0.11%
IVD	474	130.99	1.84	1.42%
SNM	34	366.02	2.02	0.55%
MMT	934	29.58	0.17	0.58%
OMM	45315	12.92	-0.31	-2.34%
SLA	1254	86.21	-0.71	-0.82%
KFS	-	18.45	0.21	1.15%
TAD	-	15.85	-0.02	-0.13%
TUC	-	0.42	0	0.00%
VKN	-	18.14	-0.36	-1.95%

EXCHANGE TRADED FUNDS

Ticket	No Shares	Price	Change	Chg%
ENXPLD	-	168.91	0.96	0.57%
ENXGLD	-	446.23	-3.26	-0.73%
ENXPLT	-	164.27	-3.66	-2.18%
SXNNAM	-	23.43	0.07	0.30%
NGNGLD	-	426.77	-3.73	-0.87%
NGNPLD	-	169.79	0.11	0.06%
NGNPLT	-	163	-3.82	-2.29%
SXNEMG	-	64.93	0.46	0.71%
SXNWDM	-	92.74	-0.25	-0.27%
SXNNDQ	-	197.37	-0.02	-0.01%
SXN500	-	104.75	-0.71	-0.67%

EXCHANGE TRADED NOTES

Ticket	No Shares	Price	Change	Chg%
ALETCN	-	21.08	-0.08	-0.38%
AMETCN	-	11.03	-0.27	-2.39%
APETCN	-	18.92	-0.05	-0.26%
BHETCN	-	23.59	-0.01	-0.04%
FAETCN	-	21.15	0.41	1.98%
MSETCN	-	19.92	-0.11	-0.55%
MWETCN	-	16.34	-0.01	-0.06%
NFETCN	-	13.7	-0.14	-1.01%
TSETCN	-	17.51	-0.39	-2.18%
SRETCN	-	14.17	-0.03	-0.21%

DevX & OTC

Ticket	No Shares	Price	Change	Chg%
ATM	-	0.8	0.01	1.27%
BMN	-	38.82	-0.76	-1.92%
CER	-	0.14	0	0.00%
DYL	-	17.16	-0.87	-4.83%
FSY	-	9.38	-0.53	-5.35%
EL8	-	4.81	0.21	4.57%
OSN	-	-	-	-

*Delisted 30.08.2024

NEWS

LOCAL NEWS

76% of Namibians now have access to healthcare facilities

The Ministry of Health and Social Services says it has reported significant progress in healthcare provision, with over 76% of Namibians now living within a 10-km radius of healthcare facilities. Speaking at the opening of the National Health and Social Services Conference, Health Minister Kalumbi Shangula highlighted the progress made in healthcare provision in the past three decades. "Since independence in 1990, we have invested heavily in primary healthcare, bringing more than 76% of Namibians within a 10-km radius of health facilities staffed by skilled personnel. We have built new clinics, health centres, and other health facilities across the length and breadth of the country," Shangula said.

In addition to increasing access, the Ministry has focused on upgrading health infrastructure and services to improve the quality of care.

One of the key initiatives includes the construction of the Windhoek District Hospital, which is now in the advanced stages of procurement.

"The Ministry has commenced the development and construction of the Windhoek District Hospital. Last week, the Executive Director informed me that the Bidding Documents for Bulk Sewer Reticulation, Electricity Supply and Access Roads were approved by the Ministerial Procurement Committee," Shangula said.

Only 3 of 21 Mass Housing sites see partial progress across Namibia

The government's Mass Housing Development Programme (MHDP) across Namibia is facing major delays, with only three out of 21 project sites showing any progress, though these remain uncompleted. During a recent familiarisation visit to the newly initiated Otjomuise Extension 10, Minister of Urban and Rural Development Erastus Utoni reported that the project currently has 362 uncompleted units. Additionally, Opuwo has 24 uncompleted houses, while Swakopmund, which previously had 505 uncompleted units, now has 186 remaining after 319 were completed between October 2022 and June 2023.

Simataa reveals SME Bank scandal: Public saw us as thieves, N\$247-million theft called 'peanuts'

Secretary to Cabinet George Simataa says SME Bank directors told the Bank of Namibia (BoN) the money stolen from the now defunct bank was "peanuts". Simataa says this in his memoir, 'Timeless: My Career in the Public Service', which was published last week. In the book, he recounts how the public perceived him and other board members as "thieves and corrupt individuals who stole from the poor". Around N\$247 million was stolen from the SME Bank. Simataa says a heated exchange of words occurred between SME Bank directors and central bank officials when an urgent meeting was called to discuss the theft of N\$247 million in 2016. Simataa, as secretary to the Cabinet, was the chairperson of the board when the bank was shut down following the theft of millions, mainly by former Zimbabwean president Robert Mugabe's personal banker, Enoch Kamushinda.

New Era records N\$88.7-million loss at end of last year

New Era Publication Corporation (NEPC) says it accumulated a loss of N\$88.7 million by the end of the 2023 financial year, and not N\$161.4 million in two years. In September, The Namibian reported that the state-owned corporation accumulated a N\$161.4-million loss in two years, which was incorrect. According to a statement issued by NEPC chief executive Christof Maletsky last week, the company's accumulated losses were N\$88.7 million.

AFRICA NEWS

Kamaz to produce trucks in Senegal

A plant of the Russian truck producer Kamaz will be opened in Senegal soon, Foreign Minister of Senegal Yassine Fall said at a joint press conference with Russian Foreign Minister Sergey Lavrov in Moscow late last month. "Various Russian investors contribute to development of Africa," she said. "The Kamaz plant will also be situated in the territory of Senegal in the near future," she noted.

Earlier, in July 26, 2023, at a meeting with the head of Russia's Tatarstan region, then-Senegalese President Macky Sall stated that his country has a huge demand for cooperation with the Russian automaker. Kamaz, which stands for "Kama Automobile Plant" in Russian, is a Russian manufacturer of trucks, buses, and engines headquartered in the Republic of Tatarstan.

Founded in 1969, the company is mostly known for its cab-over trucks. Kamaz is the largest truck producer in Russia and the post-Soviet space, producing over 53,000 trucks a year.

Tunisia President Wins Reelection in Ballot Hurt by Weak Turnout

Tunisian President Kais Saied won a second term in an election snubbed by more than two-thirds of eligible voters, as discontent rises over his authoritarian style of governance in the birthplace of the Arab Spring revolts.

The 66-year-old won about 90.7% of the votes on Sunday, placing him well ahead of rival contenders Ayachi Zammel and Zouhair Maghzaoui, according to initial results from Tunisia's election commission on Monday evening.

Just 28.8% of the 9.7 million-strong electorate participated, the lowest rate for a presidential vote since the North African nation gained independence from France almost seven decades ago.

Turnout at Tunisian ballots has dropped since Saied amassed sweeping powers following his first electoral victory in 2019, where he'd capitalized on growing frustration with a political elite who'd failed to deliver on the promises of the 2011 uprising.

INTERNATIONAL NEWS

Freed Russian arms dealer Viktor Bout back in business

Viktor Bout, the Russian arms dealer who was jailed in the United States and then swapped two years ago for the US basketball star Brittney Griner, has resumed trading weapons, according to the Wall Street Journal.

Citing an unnamed European security source and other anonymous sources familiar with the matter, the newspaper reported on Sunday that Bout, dubbed "the merchant of death" was trying to broker the sale of small arms to Yemen's Iran-backed Houthi armed group. The potential arms transfers have yet to be delivered, it reported. The weapons fall well short of the Russian antiship or anti-air missiles that could pose a significant threat to the US military's efforts to protect international shipping from Houthi attacks, it added.

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

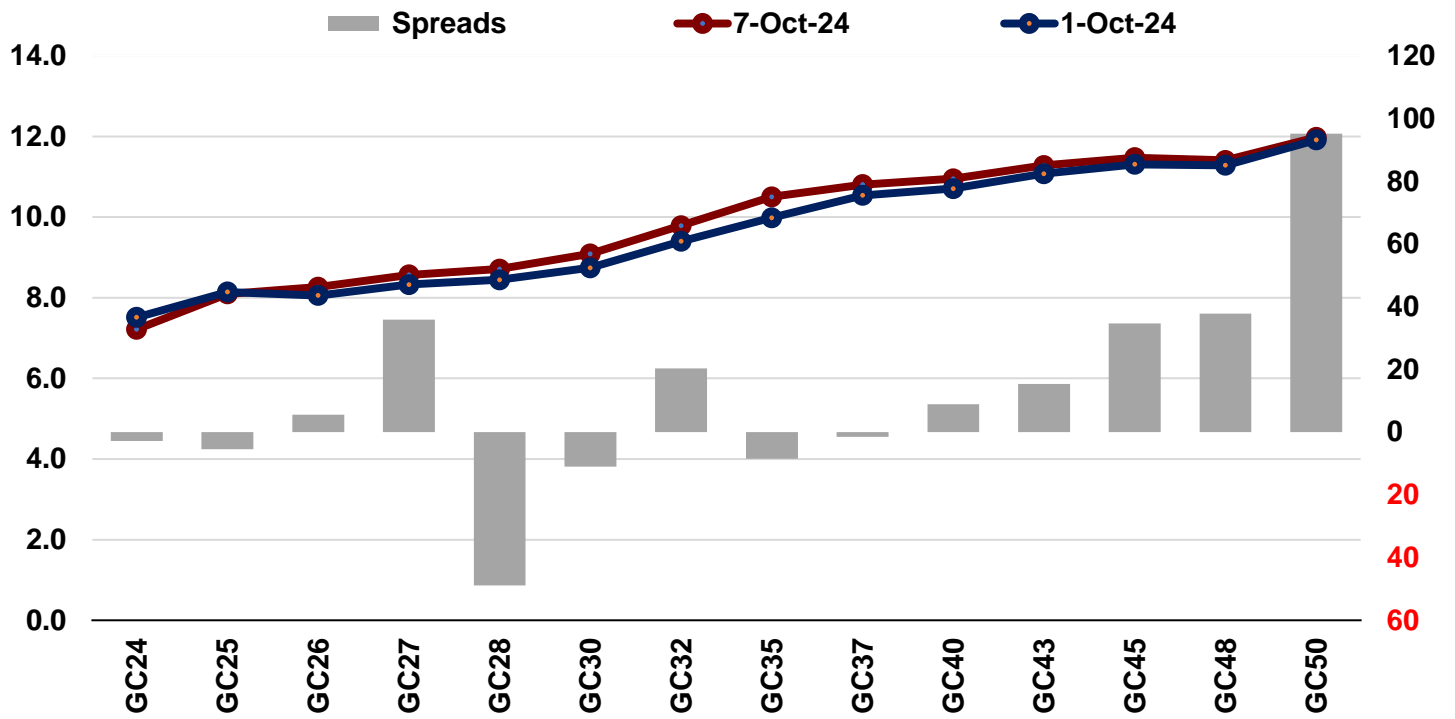
Government Bonds

Next Auction Date: 14 October 2024

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC24	7.22	7.24	R2023	-8	100.05	10.5	10/15/2024
GC25	8.10	8.15	R186	-4	100.20	8.5	4/15/2025
GC26	8.26	8.21	186	2	100.33	8.5	4/15/2026
GC27	8.57	8.21	R186	2	98.83	8	1/15/2027
GC28	8.71	9.20	R2030	2	99.29	8.5	10/15/2028
GC30	9.09	9.20	R2030	5	95.49	8	1/15/2030
GC32	9.79	9.59	R213	12	95.87	9	4/15/2032
GC35	10.50	10.59	R209	21	93.60	9.5	7/15/2035
GC37	10.81	10.82	R2037	11	91.04	9.5	7/15/2037
GC40	10.95	10.86	R214	11	91.39	9.8	10/15/2040
GC43	11.28	11.13	R2044	6	90.05	10	7/15/2043
GC45	11.47	11.13	R2044	5	87.21	9.85	7/15/2045
GC48	11.41	11.03	R2048	5	88.87	10	10/15/2048
GC50	11.98	11.03	R2048	4	86.25	10.25	7/15/2050
GI25	3.72	-	-	0	100.05	3.8	7/15/2025
GI27	4.37	-	-	0	98.97	4	10/15/2027
GI29	4.64	4.44	-	0	99.47	4.5	1/15/2029
GI33	5.24	4.89	-	0	94.95	4.5	4/15/2033
GI36	5.63	4.94	-	0	98.91	4.8	7/15/2036
NAM04	9.61	8.21	-	-1	-	10.51	8/1/2026

NAMIBIAN SOVEREIGN YIELD CURVE- 07 October 2024



Source: Bank of Namibia