

# NSX REPORT

Thursday, September 26, 2024



## LOCAL INDICES

	Level	Net Change	Chg%
JSE All	85,960.30	1182.80	1.40%
NSX Overall	1,889.62	44.30	2.40%
NSX Local	682.77	0.06	0.01%

## GLOBAL INDICES

	Level	Chg%
Dow Jones	41,914.75	-0.70%
S&P 500	5,722.26	-0.19%
NASDAQ	18,082.20	0.04%
FTSE100	8,268.70	-0.17%
DAX	18,918.50	-0.41%
Hang Seng	19,806.26	3.53%
Nikkei	38,834.41	2.55%

## CURRENCIES

	Level	Chg%
N\$/US\$	17.29	-0.01%
N\$/£	19.28	0.12%
N\$/€	23.07	0.15%
N\$/AUD\$	11.86	0.50%
N\$/CAD\$	12.83	0.01%
US\$/€	1.33	0.21%
¥/US\$	144.74	0.03%

## COMMODITIES

	Level	Chg%
Brent Crude	70.61	-3.86%
Gold	2663.17	0.04%
Platinum	1003.83	1.40%
Copper	9618.00	0.17%
Silver	31.85	1.47%
Palladium	1057.41	1.68%
Uranium	80.75	0.19%

## NSX UPDATE

The NSX Overall Index closed at 1,831.97 on Wednesday, reflecting an increase of 44.30 points or 2.40%.

NSX Local Index closed at 683, with a minimal change of 0.06 points from Tuesday.

Sector-wise, Financials experienced an increase of 0.45%, while the Real Estate sector lost 0.80%. The Consumer Discretionary sector posted a loss of 0.60%, and Consumer Staples lost 0.58%. Basic Materials sector saw an incline of 6.76%, and the Utilities and Telecommunication sectors remained unchanged at

## JSE UPDATE

JSE All Share closed at 85,960 points, that was with an increase of 1.40%. All Share Industry was up 2.00% to 124,652 points. Top 40 was up 1.49% to 77,894. Top three performing included KUMBA with a move of 9.02%, followed by ANGLO at 7.78% and SOUTH32 in third with a move of 6.93% up. FIRSTRAND traded the most shares on the market with more than 20 million shares traded. Sector wise Industrial Metals and Mining emerged as the most performing with a move of 6.21%.

## GLOBAL UPDATE

Japan stocks were lower after the close on Wednesday, as losses in the Gas & Water, Fishery and Retail sectors led shares lower. At the close in Tokyo, the Nikkei 225 lost 0.25%.

The best performers of the session on the Nikkei 225 were Yaskawa Electric Corp. (TYO:6506), which rose 5.59% or 253.00 points to trade at 4,782.00 at the close. Meanwhile, Fanuc Corp. (TYO:6954) added 4.53% or 179.00 points to end at 4,130.00 and Sumitomo Metal Mining Co., Ltd. (TYO:5713) was up 4.50% or 179.00 points to 4,155.00 in late trade.

The worst performers of the session were Kyowa Kirin Co Ltd (TYO:4151), which fell 13.11% or 406.50 points to trade at 2,693.50 at the close. Resona Holdings, Inc. (TYO:8308) declined 5.11% or 51.20 points to end at 951.30 and Tokio Marine Holdings, Inc. (TYO:8766) was down 4.04% or 220.00 points to 5,225.00.

Rising stocks outnumbered declining ones on the Tokyo Stock Exchange by 1810 to 1777 and 286 ended unchanged.

The Nikkei Volatility, which measures the implied volatility of Nikkei 225 options, was down 5.20% to 25.73.

Crude oil for November delivery was down 0.32% or 0.23 to \$71.33 a barrel. Elsewhere in commodities trading, Brent oil for delivery in December fell 0.23% or 0.17 to hit \$74.30 a barrel, while the December Gold Futures contract rose 0.17% or 4.45 to trade at \$2,681.45 a troy ounce.

USD/JPY was up 0.19% to 143.49, while EUR/JPY rose 0.31% to 160.61. The US Dollar Index Futures was down 0.15% at 100.01.

# EQUITIES

## LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	28.95	0	0.00%
NHL	-	2.22	0	0.00%
CGP	20757	19.56	0.01	0.05%
FNB	-	46.45	0	0.00%
SNO	3600	9.02	0	0.00%
LHN	-	4.62	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	6634	12.80	0	0.00%
MOC	-	7.58	0	0.00%
PNH	-	12.69	0	0.00%
ANE	-	8.99	0	0.00%

## OVER THE COUNTER

Ticket	No Shares	Price	Change	Chg%
AGR	-	3.71	0	0.00%

## DUAL LISTED STOCKS

Ticket	No Shares	Price	Change	Chg%
ANM	6120	526.67	38.01	7.78%
PDN	-	126.51	9.62	8.23%
B2G	-	57.09	-1.06	-1.82%
OCG	-	67.01	0.05	0.07%
SRH	14286	304.92	-1.9	-0.62%
TRW	-	108.41	-0.66	-0.61%
FST	86291	86.22	0.36	0.42%
NBK	-	302.77	1.54	0.51%
SNB	13970	249.86	1.45	0.58%
IVD	-	129.98	0.52	0.40%
SNM	-	363.87	3.29	0.91%
MMT	28099	29.31	-0.08	-0.27%
OMM	1000000	13.08	-0.03	-0.23%
SLA	-	88.66	0.55	0.62%
KFS	-	18	0.14	0.78%
TAD	-	15.67	-0.15	-0.95%
TUC	-	0.39	0	0.00%
VKN	-	18.29	-0.16	-0.87%

## EXCHANGE TRADED FUNDS

Ticket	No Shares	Price	Change	Chg%
ENXPLD	-	172.51	-1.86	-1.07%
ENXGLD	-	443.97	2.42	0.55%
ENXPLT	-	164.69	2.59	1.60%
SXNNAM	-	23.38	0.06	0.26%
NGNGLD	-	424.44	1.68	0.40%
NGNPLD	-	174.01	-1.68	-0.96%
NGNPLT	-	163.46	2.8	1.74%
SXNEMG	-	61.94	1.05	1.72%
SXNWDM	-	91.9	-0.04	-0.04%
SXNNDQ	-	195.7	0.05	0.03%
SXN500	-	104.01	-0.29	-0.28%

## EXCHANGE TRADED NOTES

Ticket	No Shares	Price	Change	Chg%
ALETCN	-	20.3	-0.33	-1.60%
AMETCN	-	11.53	-0.05	-0.43%
APETCN	-	18.78	-0.35	-1.83%
BHETCN	-	23.03	-0.5	-2.12%
FAETCN	-	19.92	-0.14	-0.70%
MSETCN	-	20.39	-0.32	-1.55%
MWETCN	-	16.17	-0.07	-0.43%
NFETCN	-	13.83	0.13	0.95%
TSETCN	-	18	0.26	1.47%
SRETCN	-	14.11	-0.02	-0.14%

## DevX & OTC

Ticket	No Shares	Price	Change	Chg%
ATM	-	0.8	-0.01	-1.23%
BMN	-	35.45	3.8	12.01%
CER	-	0.16	0.02	14.29%
DYL	-	16.23	1.65	11.32%
FSY	-	9.3	1.74	23.02%
EL8	-	4.3	0.33	8.31%
OSN	-	-	-	-

\*Delisted 30.08.2024

# NEWS

## LOCAL NEWS

### Windhoek's N\$1.7bn water reclamation, wastewater upgrade project takes shape

The City of Windhoek says it is moving forward with a N\$1.7 billion (€90 million) combined project designed to address the city's growing water demands while reducing reliance on external watersources. According to CoW Spokesperson Harold Akwenye, the initiative merges the construction of the new Direct Potable Reclamation Plant (DPR2) and the critical expansion of the Gammams and Otjomuise Wastewater Treatment Plants. "It became apparent that the DPR2 project is highly reliant on the upgrading and expansion of the upstream Wastewater Treatment Plants, Gammams (GWWTP) and Otjomuise (OWWTP), to ensure supply of adequate water, both quantity and quality, for reclamation. As a result, it was decided to implement the project as one package," he told The Brief. Akwenye noted that the technical feasibility study for the DPR2 was completed in 2023 and one of the key findings revealed that the project's success depends on upgrading the existing waste water treatment plants.

### 1.2 million Namibians could face food insecurity due to drought

Namibia is facing a growing food security crisis due to the ongoing drought, exacerbated by climate change and El Niño. Prime Minister Saara Kuugongelwa-Amadhila said the drought is expected to affect an estimated 1.26 million people between October 2024 and March 2025. This represents approximately 41.5% of the country's total population, with rural and vulnerable communities expected to bear the brunt of the crisis. Speaking at the National Platform on the Implementation of the Nationwide Drought Relief Programme, Prime Minister Saara Kuugongelwa-Amadhila, outlined the severity of the situation, urging stakeholders in disaster risk management to intensify their efforts. She emphasised the government's commitment to addressing the immediate needs of those affected while simultaneously building long-term resilience to future emergencies. "The food insecurity situation is expected to heighten in the period from October 2024 to March 2025, with 1.26 million people expected to be affected, before it moderates to 776,000 people after March 2025 up until June 2025," said Kuugongelwa-Amadhila.

### NUST secures N\$100 million in Govt support for Lüderitz Campus

Namibia University of Science and Technology (NUST) Chancellor Professor Peter Katjavivi says the government has invested over N\$100 million in the Lüderitz Campus in the past 15 years. Speaking at the official opening of the Lüderitz Campus, Professor Katjavivi said the campus will offer courses with a strategic focus on emerging sectors such as green hydrogen and the oil and gas industry. "The decision to open this campus in Lüderitz was made as far back as 2009, inspired by our national development goals and supported by various government interventions," he said. "It aligns with Namibia's strategic focus on harnessing the potential of emerging sectors such as green hydrogen and the oil and gas industry. Over the past 15 years, the government has invested more than N\$100 million in this initiative, a testament to our collective commitment to bridging educational gaps and promoting equitable opportunities throughout our nation," Professor Katjavivi added.

### Census final report to be released next month

Namibia Statistics Agency (NSA) spokesperson Iipumbu Sakaria has said the 2023 census final report will be released next month. "NSA releases statistics irrespective of what those statistics say. The Statistics Act no 9 of 2011 prescribes that statistics be disseminated impartially and should be accessible," Iipumbu said. The pending report will provide information on the social and economic characteristics of the Namibian population, as well as on household and housing amenities.

## AFRICA NEWS

### DR Congo opposition calls for release of political prisoners at protest

undreds protested in front of Congo's top court Wednesday to demand the release of political prisoners, including the country's three most prominent opposition figures. After the protest ended, representatives of opposition parties handed the minister of justice a statement accusing Congo's President Felix Tshisekedi of trying to "muzzle the opponents" and "silence dissenting voices." The parties called for the release of Jean-Marc Kabund, leader of the Alliance for Change party; Mike Mukebaya, a former member of the provincial parliament for Together for the Republic; and Seth Kikuni, a candidate in the presidential elections last year.

### Toiling on a Kenyan flower farm to send fresh roses to Europe

On a moonless night in the Kenyan lakeside town of Naivasha, Anne sits inside a makeshift, two-room house, exhausted after a gruelling shift picking and sorting roses. Anne (not her real name) is a single mother and one of thousands of the predominantly female workers in Kenya's flower industry, harvesting and categorising blooms in one of the many greenhouse complexes around the edge of the picturesque Lake Naivasha, about 90km (56 miles) north-west of the capital, Nairobi. Inside endless rows of the temperature-controlled greenhouses the size of tennis courts, workers like Anne harvest a huge variety of flowers that grow profusely in the rich Kenyan soil.

### Zim Retailers warning must be heeded

THE Retailers Association of Zimbabwe (RAZ), an amalgamation of the country's biggest retailers, has weighed into the exchange rate conundrum that has threatened to wipe away the sector. In submissions to Treasury, the association, whose membership include Zimbabwe Stock Exchange-listed firms, warned the sector was virtually on the brink which puts the country in a difficult situation since the constituency pays taxes and directly employs over 20 000.

## INTERNATIONAL NEWS

### Rio Tinto boosts efforts to win public support for Serbia lithium.

Rio Tinto (ASX, LON, NYSE: RIO) is boosting efforts to win public support for its \$2.4 billion Jadar lithium project in Serbia, which has been halted since 2022 because of stern opposition due to environmental concerns. The world's second largest miner has been pushing since to resume work on the project, expected to be Europe's biggest mine of the battery metal. With projected production of 58,000 tonnes of refined battery-grade lithium carbonate per year, Jadar could supply enough lithium to power one million electric vehicles and meet 90% of Europe's current lithium needs. Last month, Serbia reinstated Rio Tinto's licence to develop Jadar.

# FIXED INCOME DAILY REPORT

## FIXED INCOME COMMENTARY

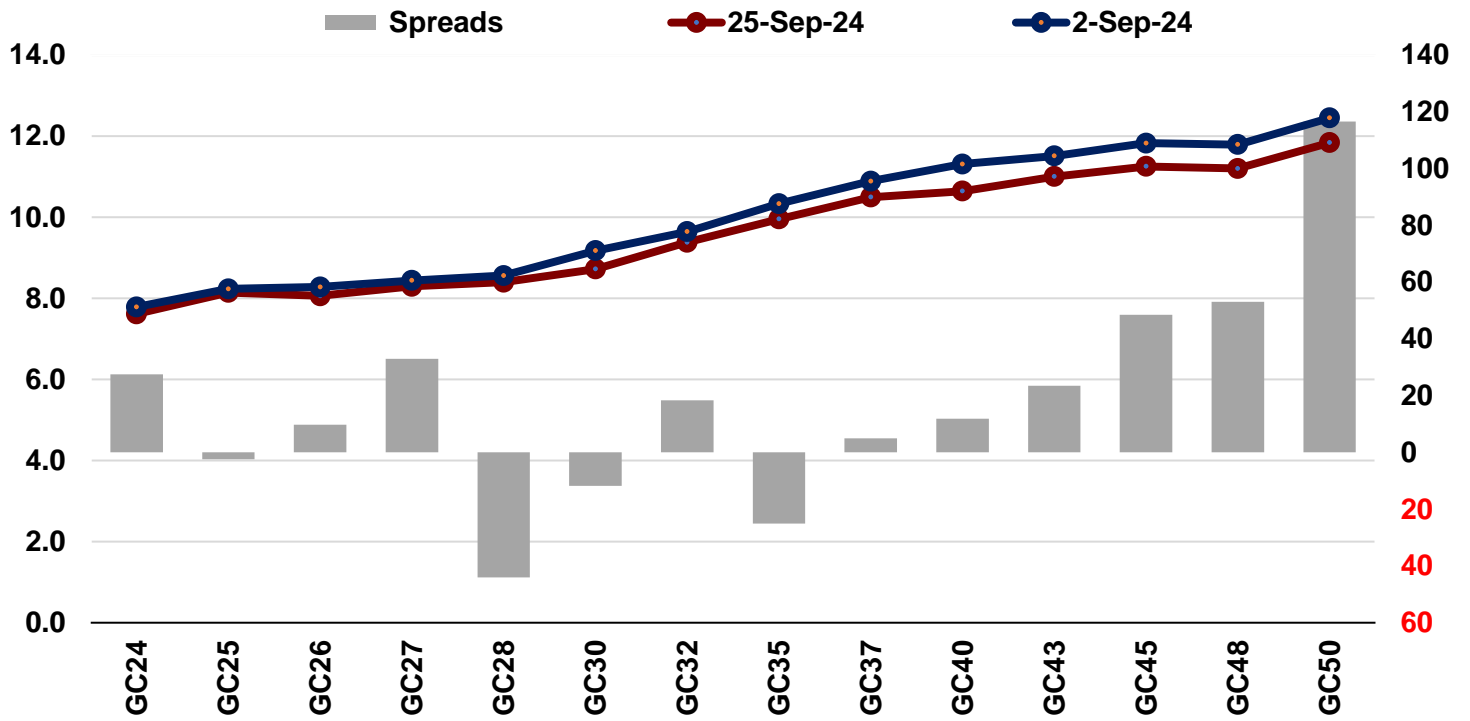
### Government Bonds

Next Auction Date:

## GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC24	7.62	7.34	R2023	-3	100.13	10.5	10/15/2024
GC25	8.15	8.17	R186	-3	100.18	8.5	4/15/2025
GC26	8.06	7.97	186	-2	100.62	8.5	4/15/2026
GC27	8.30	7.97	R186	2	99.37	8	1/15/2027
GC28	8.40	8.84	R2030	-1	100.34	8.5	10/15/2028
GC30	8.72	8.84	R2030	-5	96.97	8	1/15/2030
GC32	9.38	9.20	R213	-1	97.95	9	4/15/2032
GC35	9.96	10.21	R209	2	96.99	9.5	7/15/2035
GC37	10.50	10.45	R2037	2	93.03	9.5	7/15/2037
GC40	10.64	10.53	R214	3	93.56	9.8	10/15/2040
GC43	11.00	10.77	R2044	-1	92.06	10	7/15/2043
GC45	11.25	10.77	R2044	0	88.77	9.85	7/15/2045
GC48	11.20	10.67	R2048	0	90.34	10	10/15/2048
GC50	11.84	10.67	R2048	-15	87.24	10.25	7/15/2050
GI25	3.65	-	-	-8	100.11	3.8	7/15/2025
GI27	4.35	-	-	-7	99.02	4	10/15/2027
GI29	4.67	4.33	-	2	99.35	4.5	1/15/2029
GI33	5.27	4.75	-	0	94.72	4.5	4/15/2033
GI36	5.65	4.80	-	0	98.70	4.8	7/15/2036
NAM04	9.38	7.97	-	-2	-	10.51	8/1/2026

### NAMIBIAN SOVEREIGN YIELD CURVE- 25 September 2024



Source: Bank of Namibia