

# NSX REPORT

Monday, September 16, 2024



## LOCAL INDICES

	Level	Net Change	Chg%
JSE All	81979	310.20	0.38%
NSX Overall	1787	-0.32	-0.02%
NSX Local	685	0.13	0.02%

## GLOBAL INDICES

	Level	Chg%
Dow Jones	41,393.78	0.72%
S&P 500	5,626.02	0.54%
NASDAQ	17,683.98	0.65%
FTSE100	8,273.09	0.39%
DAX	18,699.40	0.98%
Hang Seng	17,372.86	0.02%
Nikkei	36,581.76	-0.68%

## CURRENCIES

	Level	Chg%
N\$/US\$	17.78	-0.13%
N\$/£	19.74	0.00%
N\$/€	23.4	0.01%
N\$/AUD\$	11.96	0.05%
N\$/CAD\$	13.1	-0.12%
US\$/€	1.31	0.18%
¥/US\$	140.11	-0.49%

## COMMODITIES

	Level	Chg%
Brent Crude	71.84	0.33%
Gold	2588.14	0.30%
Platinum	1005.02	0.55%
Copper	9080.05	-0.39%
Silver	31.04	1.04%
Palladium	1083.29	1.20%
Uranium	79.55	-0.57%

## NSX UPDATE

Friday, The NSX Overall Index closed at 1,787, reflecting a decrease of 0.32 points or 0.02%.

NSX Local Index closed at 685 a gain of 0.02%.

Sector-wise, Financials experienced a decrease of 1.12%, while the Real Estate sector gained 2.46%. The Consumer Discretionary sector posted a loss of 3.09%, and Consumer Staples gained 0.17%. Basic Materials sector saw an incline of 1.99%, and both the Telecommunication and Utilities sectors remained unchanged at 0.00%.

## JSE UPDATE

JSE All Share closed at 81,979 points, that was with an increase of 0.38%. All Share Industry was up 0.04% to 119,057 points. Top 40 was up 0.38% to 74,368.

Top three performing included IMPLATS with a move of 11.9%, followed by SIBANYE-S at 11.56% and PREMIER in third with a move of 7.95% up.

SIBANYE-S traded the most shares on the market with more than 34 million shares traded.

Sector wise Precious Metals and Mining was the most performing with a move of 4.14%.

## GLOBAL UPDATE

Hong Kong's Hang Seng Index inched up on Friday, driven by hopes of mortgage rate cuts by China. The Index closed at +0.75 percent, registering the fourth straight daily gain and closing the week at 17,369 points. Notable gainers included LongFor Group (+2.9%), China Mobile (+1.2%), China Construction Bank (+1.3%), HSBC (+0.5%), Lenovo Group (+1.5%), CNOOC (+1.7%) and TENCET (+0.5%). The index's upside will likely prevail if action stays above 17,326. With the bulls in control, the first resistance could come at 17,495. If the bulls manage to clear that level, the resulting momentum could take the index higher to 17,696 points. Conversely, moving below the 17,326 pivot mark will signal bearish control. If that happens, initial support is likely to come at 17,212. However, extended bearishness could breach that level, invalidating the upside narrative and potentially taking the index lower to test 17,077.

Major U.S. equities indexes climbed Friday to wrap up a week of gains as recent data on inflation and the jobs market helped lift expectations that the Federal Reserve could be set for a steeper interest rate cut at its meeting next week. The S&P 500 advanced 0.5% Friday, while the Dow and the Nasdaq both closed around 0.7% higher.

# EQUITIES

## LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	28.99	0	0.00%
NHL	-	2.22	0	0.00%
CGP	-	19.54	0	0.00%
FNB	-	46.45	0	0.00%
SNO	85324	9.55	0.04	0.42%
LHN	-	4.62	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.80	0	0.00%
MOC	-	7.59	0	0.00%
PNH	-	12.69	0	0.00%
ANE	-	8.99	0	0.00%

## OVER THE COUNTER

Ticket	No Shares	Price	Change	Chg%
AGR	-	3.68	0	0.00%

## DUAL LISTED STOCKS

Ticket	No Shares	Price	Change	Chg%
ANM	1336	485.87	6.16	1.28%
PDN	-	111.66	-5.72	-4.87%
B2G	-	54.85	5.72	11.64%
OCG	-	66.21	-0.11	-0.17%
SRH	-	299.38	0.55	0.18%
TRW	-	92.53	-2.95	-3.09%
FST	20029	83.6	-2.6	-3.02%
NBK	1900	284.76	-2.57	-0.89%
SNB	1400	231.55	2.36	1.03%
IVD	7962	133.8	-2.52	-1.85%
SNM	-	357	2	0.56%
MMT	-	27.78	-0.21	-0.75%
OMM	-	12.48	-0.08	-0.64%
SLA	-	86.04	-0.69	-0.80%
KFS	6119	17.65	0.05	0.28%
TAD	-	16.17	-0.11	-0.68%
TUC	-	0.46	0.06	15.00%
VKN	-	18.42	0.48	2.68%

## EXCHANGE TRADED FUNDS

Ticket	No Shares	Price	Change	Chg%
ENXPLD	-	179	2.91	1.65%
ENXGLD	-	442.88	0.74	0.17%
ENXPLT	-	171.28	3.49	2.08%
SXNNAM	-	22.83	-0.04	-0.17%
NGNGLD	-	423.9	0.32	0.08%
NGNPLD	-	180.05	3.83	2.17%
NGNPLT	-	169.93	3.7	2.23%
SXNEMG	-	60.5	-0.1	-0.17%
SXNWDM	-	93.02	0.75	0.81%
SXNNDQ	-	196.8	0.7	0.36%
SXN500	-	104.91	0.24	0.23%

## EXCHANGE TRADED NOTES

Ticket	No Shares	Price	Change	Chg%
ALETCN	-	20.31	0.38	1.91%
AMETCN	-	11.59	0.11	0.96%
APETCN	-	19.07	-0.09	-0.47%
BHETCN	-	23.67	-0.35	-1.46%
FAETCN	-	18.92	0.02	0.11%
MSETCN	-	20.9	0.2	0.97%
MWETCN	-	16.36	0.04	0.25%
NFETCN	-	13.62	-0.03	-0.22%
TSETCN	-	16.75	0.03	0.18%
SRETCN	-	14.28	0.04	0.28%

## DevX & OTC

Ticket	No Shares	Price	Change	Chg%
ATM	-	0.84	-0.01	-1.18%
BMN	-	27.05	-1.61	-5.62%
CER	-	0.15	0.02	15.38%
DYL	-	13.65	-0.44	-3.12%
FSY	-	7.57	0.17	2.30%
EL8	-	3.99	-0.09	-2.21%
OSN	-	-	-	-

\*Delisted 30.08.2024

# NEWS

## LOCAL NEWS

### TransNamib pauses hydrogen train conversion project

TransNamib has temporarily suspended its project to convert two locomotives to dual-fuel hydrogen-diesel locomotives, powered by Namibian green hydrogen. The move comes after the national rail operator TransNamib's request for a N\$2.6 billion loan to help it modernise its fleet and steer the company to meet its set goals was approved by the Development Bank of Namibia (DBN) and the Development Bank of Southern Africa. "TransNamib recently reassessed its development plans to focus on its core objectives, including the procurement of N\$2.6 billion in new rolling stock and the goal of more than doubling its annual freight volume over the next five years. This decision enables the organisation to channel its resources and efforts into achieving its critical objectives, which are essential to serving its primary stakeholder—the Namibian nation. The successful execution of these goals is crucial for the company's growth and service enhancements," TransNamib and the Namibia Green Hydrogen Programme said in a joint statement.

### Capricorn Group makes N\$4,6 million profit every day

The Capricorn Group has reported an impressive after-tax profit of N\$1,7 billion for the past financial year. This translates to N\$4,6 million per day, which the group of 20-plus subsidiaries earned after paying 1 998 permanent employees, government taxes and all its other expenses for the financial year ending June 2024. This is according to the group's latest financial statements released yesterday. The group has operations in Namibia and Botswana, stretching over banking, micro-lending, property development, unit trust management, insurance, asset management and within the communications and technology sector N\$1,36 billion, (80%) of that profit came from Bank Windhoek, while Bank Gaborone contributed N\$136 million, with Peo Finance contributing N\$17 million. Peo Finance is the group's microlending business in Botswana.

### Namibia's rainfall forecast to boost agriculture

Namibia's Meteorological Service has predicted a mixed rainfall season for 2024/25, with most regions expected to receive normal to above-normal rains. The forecast from the Namibia Meteorological Service (NMS) suggests that this could boost agricultural productivity and replenish water resources. NMS said normal to above-normal rainfall may enhance crop yields, improve grazing conditions, and replenish water supplies. NMS encouraged farmers to prepare for the potentially favourable season. However, the NMS warned that increased rainfall may also bring challenges, such as flooding, waterlogging, and a higher risk of pests and diseases. "The forecast offers opportunities for farmers but also potential risks like flooding, waterlogging, and increased pests and diseases. Farmers in northwestern regions should be prepared for possible continued drought despite the overall positive outlook," NMS said.

### Trump safe after second apparent assassination attempt, suspect in custody

White House says President Joe Biden, Vice President Kamala Harris 'relieved' that Trump is unharmed.

Former United States President Donald Trump said he is "safe and well" after what authorities said appeared to be a second assassination attempt on the Republican candidate. The FBI said it is investigating "what appears to be an attempted assassination" of Trump on Sunday after the Secret Service said it opened fire on a gunman at the former president's golf resort in Florida. "FEAR NOT! I am safe and well, and no one was hurt. Thank God!" Trump said in a statement on his fundraising website.

## AFRICA NEWS

### Senegal president dissolves national assembly amid political tensions

After weeks of mounting tension between Senegal's executive and the opposition-controlled Parliament, President Bassirou Diomaye has dissolved the National Assembly. The move fulfills the wishes of the president's supporters, but it has sparked a heated debate among Senegalese citizens. Aïssatou Diallo, a local observer, suggests the decision is strategic: "If they dissolve the Assembly, it's because they see it serving their interests. But the real priority should be allowing the new government time to implement its program for the benefit of the people."

### South Africa school language law stirs Afrikaans learning debate

A contentious South African education law has drawn furious condemnation from politicians and campaigners who claim it is putting Afrikaans education under threat while evoking for others an enduring association of the language with white minority rule. The Basic Education Laws Amendment Act was signed into law on Friday by the president, Cyril Ramaphosa, who said he would give dissenting parties in his coalition government three months to suggest alternatives to two sections that give provincial officials the powers to override admission decisions and force schools to teach in more than one of South Africa's 12 official languages. The provisions have meanwhile been welcomed by those who say they are necessary in order to stop some government schools using language to racially exclude children.

### Tunisia arrests dozens of opposition members in pre-election crackdown

At least 80 members of Tunisia's largest opposition party Ennahdha have been arrested, party officials said, as thousands took to the streets to protest against President Kais Saied ahead of the presidential election. As the campaign season formally begins on Saturday, opposition parties, politicians and human rights groups are accusing Saied's administration of using "arbitrary restrictions" and intimidation to secure his re-election in the October 6 poll.

## INTERNATIONAL NEWS

### BRICS: "34 countries have expressed desire to join" - Putin

Russian President Vladimir Putin met with high-ranking representatives of BRICS countries on Thursday (Sep. 12).

Russia took the rotating presidency of the group in 2024. Putin who met with the representatives in the Konstantinovsky Palace in Saint Petersburg announced a possible new wave of BRICS expansion. "We cannot ignore the increasing interest in BRICS from many countries. Today, more than thirty countries, specifically 34, have expressed a desire to join our union in one form or another. Therefore, an active discussion has been initiated among all BRICS participants regarding the modalities for a new category of partner states."