

NSX REPORT

Wednesday, September 4, 2024



LOCAL INDICES

	Level	Net Change	Chg%
JSE All	82156.80	-1326.60	-1.59%
NSX Overall	1800.25	-50.60	-2.73%
NSX Local	686.22	0.04	0.01%

GLOBAL INDICES

	Level	Chg%
Dow Jones	40936.93	-1.51%
S&P 500	5528.93	-2.12%
NASDAQ	17136.3	-3.26%
FTSE100	8298.46	-0.78%
DAX	18747.11	-0.97%
Hang Seng	17440.41	-1.20%
Nikkei	36928.11	-4.52%

CURRENCIES

	Level	Chg%
N\$/US\$	17.95	-0.15%
N\$/£	19.84	1.58%
N\$/€	23.53	1.54%
N\$/AUD\$	12.02	1.72%
N\$/CAD\$	13.25	1.35%
US\$/€	1.31	0.18%
¥/US\$	145.23	0.38%

COMMODITIES

	Level	Chg%
Brent Crude	73.51	-0.35%
Gold	2490.05	-0.13%
Platinum	908.26	0.03%
Copper	8856.00	-2.22%
Silver	27.93	-0.47%
Palladium	942.33	0.10%
Uranium	79.40	0.25%

NSX UPDATE

Namibia Stock Exchange (NSX) Overall Index saw a drop of 50.60 points, bringing it to a level of 1,800.25, which translates to a 2.73% decrease on Tuesday.

Meanwhile, the NSX Local Index had a slight uptick of 0.04 points, maintaining a level of 686.22.

Financials were down 1.30%
 Real Estate down 0.05%
 Consumer Discretionary down 3.37%
 Consumer Staples had a decrease on 5.60%
 Basic Materials down 4.54%
 Telecommunication and Utilities remained at 0.00%.

JSE UPDATE

Tuesday, the JSE All Share Index decreased by 1.59%, from the 83,484.40 points observed the previous day and to closing at 82,156.80. All Share Industrial Index decreased by 1.16% to reach 120,584 points. The Top 40 Index saw 1.62% drop. The top three performers were SUNINT, which saw a 4.63% increase, NEPIROCK, with a 1.74% rise, and MAS, which went up by 1.46%.

OMUTUAL topped the trading volume charts, with 14.3 million shares exchanged. The Real Estate Investment and Services Develop sector experienced the greatest growth, achieving a 1.32% increase.

GLOBAL UPDATE

The S&P 500 suffered a substantial drop, closing at 5,528.93 points, down by 119.47 points, representing a decline of 2.12 percent. This marked a significant retreat as market sentiment remained negative.

The Dow Jones Industrial Average also faced a steep decline, closing at 40,936.93 points, a decrease of 626.15 points or 1.51 percent. The Dow's losses were broad-based, with several key sectors, including technology and industrials, leading the downward trend.

The NASDAQ Composite was the hardest hit among the major indices, plummeting by 577.33 points to close at 17,136.30 points, a sharp decline of 3.26 percent. The tech-heavy index struggled as high-growth technology stocks were sold off in response to concerns over future earnings growth.

The US Dollar Index rose by 0.17 points, ending at 101.82 points, an increase of 0.16 percent. The MSCI EUROPE index dropped by 26.76 points to close at 2,190.92 points, a decline of 1.21 percent. The British Pound Currency Index fell by 0.28 points, closing at 131.02 points, down by 0.22 percent. The Euro Currency Index saw a slight decline of 0.12 points, ending at 110.40 points, a decrease of 0.11 percent.

The Japanese Yen Currency Index rose by 0.19 points to last trade at 145.77, up by 0.28 percent. Australia's Australian Dollar Currency Index declined by 0.50 pointsto 0.6714, down by 0.74 percent

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	100	29.50	0.01	0.03%
NHL	-	2.22	0	0.00%
CGP	-	19.54	0	0.00%
FNB	-	46.45	0	0.00%
SNO	-	9.23	0	0.00%
LHN	-	4.61	0	0.00%
NAM	10000	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	50000	12.80	0	0.00%
MOC	-	7.62	0	0.00%
PNH	-	12.69	0	0.00%
ANE	-	8.99	0	0.00%

OVER THE COUNTER

Ticket	No Shares	Price	Change	Chg%
AGR	-	3.66	0	0.00%

DUAL LISTED STOCKS

Ticket	No Shares	Price	Change	Chg%
ANM	13430	496.96	-26.62	-5.08%
PDN	-	112.2	-3.67	-3.17%
B2G	-	50.13	0.11	0.22%
OCG	13940	67	-1.22	-1.79%
SRH	-	295	-18.37	-5.86%
TRW	-	93.84	-3.28	-3.38%
FST	40245	84.47	-1.03	-1.20%
NBK	8030	293.25	-4.12	-1.39%
SNB	23235	235.09	-3.94	-1.65%
IVD	-	134.13	-1.58	-1.16%
SNM	17163	346.29	-4.71	-1.34%
MMT	-	27.36	-0.23	-0.83%
OMM	74321	12.52	-0.19	-1.49%
SLA	54660	85.07	-0.74	-0.86%
KFS	-	17.25	-0.2	-1.15%
TAD	-	16.25	-0.02	-0.12%
TUC	-	0.4	0.02	5.26%
VKN	100000	17.71	-0.01	-0.06%

EXCHANGE TRADED FUNDS

Ticket	No Shares	Price	Change	Chg%
ENXPLD	-	162.21	-5.38	-3.21%
ENXGLD	-	432.36	-0.77	-0.18%
ENXPLT	-	157.31	-2.78	-1.74%
SXNNAM	-	22.79	0.04	0.18%
NGNGLD	-	413.93	-0.47	-0.11%
NGNPLD	-	161.97	-6	-3.57%
NGNPLT	-	155.97	-2.58	-1.63%
SXNEMG	-	61.19	-0.12	-0.20%
SXNWDM	-	93.43	0	0.00%
SXNNDQ	-	196.69	-3.01	-1.51%
SXN500	-	105.4	-0.75	-0.71%

EXCHANGE TRADED NOTES

Ticket	No Shares	Price	Change	Chg%
ALETCN	-	20.92	-0.27	-1.27%
AMETCN	-	11.04	-0.13	-1.16%
APETCN	-	19.46	-0.35	-1.77%
BHETCN	-	25.52	0.16	0.63%
FAETCN	-	18.69	-0.33	-1.74%
MSETCN	-	20.48	-0.03	-0.15%
MWETCN	-	16.47	-0.12	-0.72%
NFETCN	-	13.59	-0.33	-2.37%
TSETCN	-	15.89	0.24	1.53%
SRETCN	-	14.32	-0.07	-0.49%

DevX & OTC

Ticket	No Shares	Price	Change	Chg%
ATM	-	0.8	0	0.00%
BMN	-	26.39	-0.65	-2.40%
CER	-	0.17	0	0.00%
DYL	-	12.96	-0.14	-1.07%
FSY	-	7.14	0.01	0.14%
EL8	-	3.98	0.18	4.74%
OSN	-	-	-	-

*Delisted 30.08.2024

NEWS

LOCAL NEWS

Windhoek approves development of Otjomuise Extension 12 with 146 erven

The Municipal Council of Windhoek has approved the development of Otjomuise Extension 12, a new township that will feature 146 erven. The City said the project will be implemented through a public-private partnership with Omba Holdings Pty Ltd and the development will feature 146 erven, incorporating various land uses to ensure integration with adjacent areas. "The layout is designed to foster a vibrant community where residents can live, work, and play, enhancing the socio-economic functionality of the neighbourhood. The township will include residential areas, businesses, institutional facilities, and functional public open spaces, all located close to each other," said the city. Residential erven will range in size from approximately 302m² to 5,294m², with densities of 1:250m² and 1:100m². This variety in erven sizes aims to offer a range of housing options to accommodate different needs and improve affordability for residents.

Tsumeb spends N\$11,4 million on sewerage, water, electricity

The Tsumeb Municipality has so far spent N\$11,4 million on water, sewerage and electricity projects for Nomtsoub Extension 9. This is part of the N\$32,5 million budget for two projects set to finish in the 2024/25 financial year. This was revealed by Oshikoto governor Penda Ya Ndakolo during the state of the region address at Omuthiya on Friday. Ya Ndakolo said the Tsumeb Municipality aims to deliver 293 serviced erven to the residents of Tsumeb. The governor said the electrification project is on-going and is currently 63% completed and is due for completion during the same period.

N\$59-million Onandjokwe maternity ward incomplete six years on

The long-awaited maternity ward at Onandjokwe Intermediate Hospital in the Oshikoto region is still under construction. The N\$59-million project aiming to build a 90-bed maternity ward started in 2018. This was revealed by Oshikoto governor Penda ya Ndakolo during his state of the region address at Omuthiya on Friday. Ya Ndakolo said upon completion, the project will enhance service delivery and possibly reduce maternal deaths. "At a cost of N\$1,8 million, renovations of the theatre's interior have been completed, which will enhance service delivery and minimise referrals to Oshakati and Windhoek," he said.

AFRICA NEWS

At least 129 dead in attempted jailbreak in Congo

An attempted jailbreak in Congo's main prison in the capital left at least 129 people dead, most of them in a stampede, authorities said Tuesday. A provisional assessment showed that 24 inmates were shot dead by "warning" gunshots as they tried to escape from the overcrowded Makala Central Prison in Kinshasa early Monday, Congolese Interior Minister Jacquemin Shabani said on the social platform X. "There are also 59 injured people taken into care by the government, as well as some cases of women raped," he said, adding that order has been restored at the prison, part of which was burned in the attack. Makala, Congo's largest penitentiary with a capacity for 1,500 people, holds over 12,000 inmates, most of whom are awaiting trial, Amnesty International said in its latest country report. The facility has recorded previous jailbreaks, including in 2017 when an attack by a religious sect freed dozens. Gunfire inside the prison started around midnight on Sunday into Monday morning, residents said. A senior government official earlier said only two deaths were confirmed during the incident, a figure disputed by rights activists. There were no signs of forced entry into the prison, which is located in the city centre, 5 kilometers (3 miles) from the presidential palace. The attempted escape was plotted from inside the prison by inmates in one of the wings, Mbemba Kabuya, the deputy justice minister, told the local Top Congo FM radio. In the hours that followed the attack, the road to the prison was cordoned off while authorities convened a panel to investigate the incident. Makala — among other prisons in Congo — is so overcrowded that people often die from starvation, activists say. Scores of inmates have been released this year as part of efforts to decongest the prisons.

Egypt's Engineering Exports Surge Nearly 30%, Reaching USD 3.05 Billion

Egypt's engineering industry has seen a significant surge in exports in 2024, with a 29.9 percent increase from the beginning of the year through July, according to the Engineering Export Council of Egypt. Exports reached USD 3.05 billion (EGP 148.9 billion) during this period, up from USD 2.35 billion (EGP 114.1 billion) in the same timeframe in 2023.

Ethiopian Airlines suspends flights to Eritrea Capital

Ethiopian Airlines has halted flights to Eritrea, citing challenging operating conditions. The suspension comes after Eritrea announced it would end all Ethiopian Airlines flights by the end of the month. Flights between the two nations had resumed in 2018, following a peace agreement that ended two decades of hostility and led to Ethiopian Prime Minister Abiy Ahmed winning the Nobel Peace Prize. Diplomatic sources suggest the flight suspension indicates a deterioration in relations between Addis Ababa and Asmara, though a return to conflict is not expected.

INTERNATIONAL NEWS

US troops capture ISIS leader in Syria linked to prison break

American forces in Syria have captured an ISIS leader who U.S. Central Command said facilitated a recent prison break by detained foreign fighters. Khaled Ahmed al-Dandal was captured in a joint U.S.-Syrian Democratic Forces (SDF) operation in the early hours of Sunday, CENTCOM said in a statement. CENTCOM linked al-Dandal to the escape of five ISIS foreign fighters -- two Russians, two Afghans and one Libyan -- from a detention facility in the northern Syrian city of Raqqa on Aug. 29. The SDF has already recaptured two of the escapees -- Imam Abdulwahed Akhwan from Russia and Muhammad Noh Muhammad from Libya -- CENTCOM said. "The search continues for the three who remain at large," it added, naming Russian Timor Talbrken Abdash, and Shuab Muhammad Al-Abdli and Atal Khaled Zar, both from Afghanistan.