

Trade Statistics Report

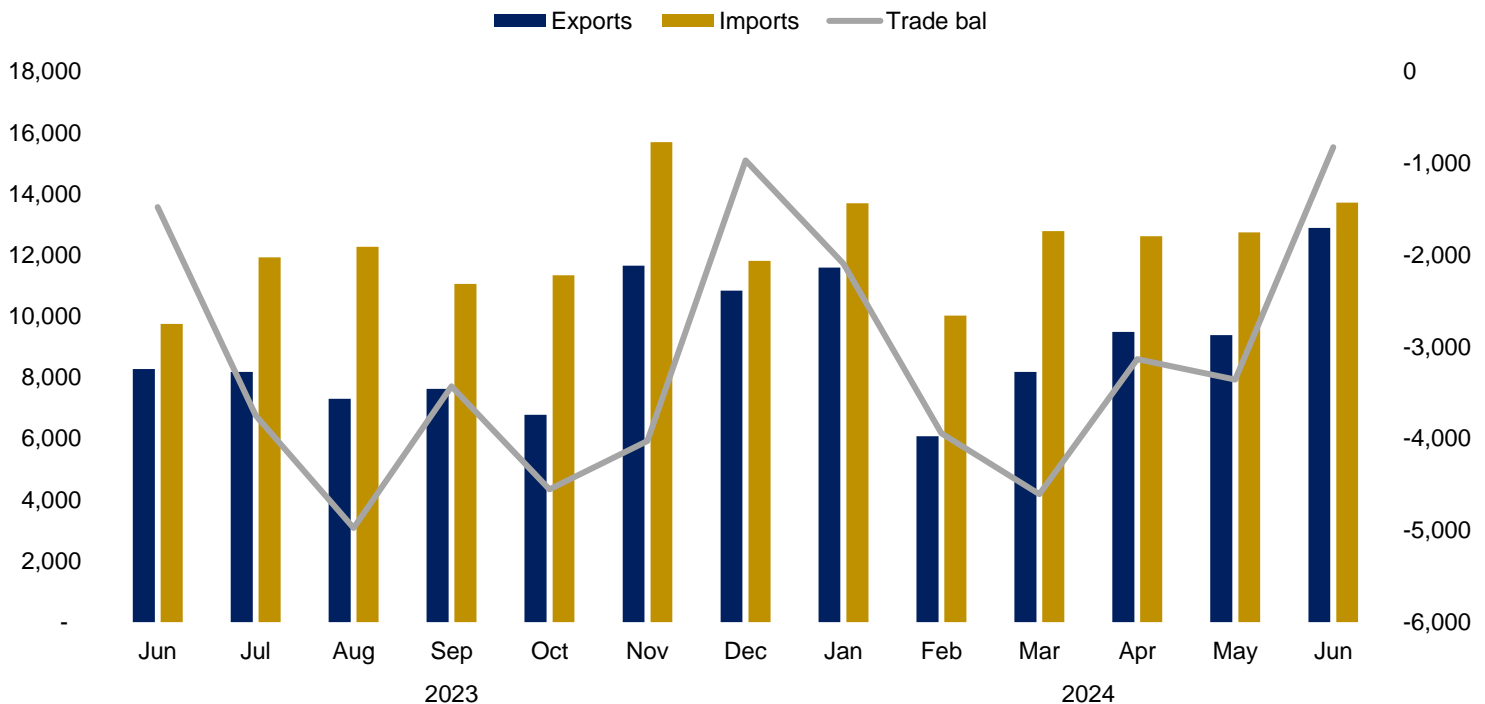
Namibia International Merchandise Trade Statistics June 2024

1. Overview

Table 1: Export and Import value (N\$)

Export		Import		Trade Balance	
June 2023	June 2024	June 2023	June 2024	June 2023	June 2024
N\$ 8.272 billion	N\$ 12,891billion	N\$ 9,750 billion	N\$ 13,716 billion	N\$ -1,478billion	N\$ -8250 million

Figure 1: Export and Import value (N\$) vs Trade Balance, June 2023 – June 2024)



Source: NSA, HEI Research

Table 2: Top 5 Imported and Exported products

Exported	Imported
1. Uranium	1. Petroleum oils
2. Precious stones (diamonds)	2. Copper ores and concentrates
3. Fish	3. Nickel ores and concentrates
4. Non-monetary gold	4. Rotating electric plant and parts thereof
5. Copper and articles of copper	5. Motor vehicles for the transportation of goods

Table 3: Top five export countries for June 2024

Partner	Percentage
China	24.1
Botswana	17.3
South Africa	13.6
United States	10.7
Zambia	7.7

In June 2024, Namibia's top five export commodities made up 67.9% of its total exports. Uranium led with 28.5%, mainly to China and the USA, due to its use in nuclear energy. Diamonds followed at 18.4%, mostly going to Botswana and the UAE, driven by Namibia's rich diamond resources. Fish was third at 8.9%, primarily exported to Spain, Zambia, and the DRC. Non-monetary gold ranked fourth at 7.8%, mostly to South Africa. Copper and its articles were fifth at 4.3%.

Table 4: Top five import countries for June 2024

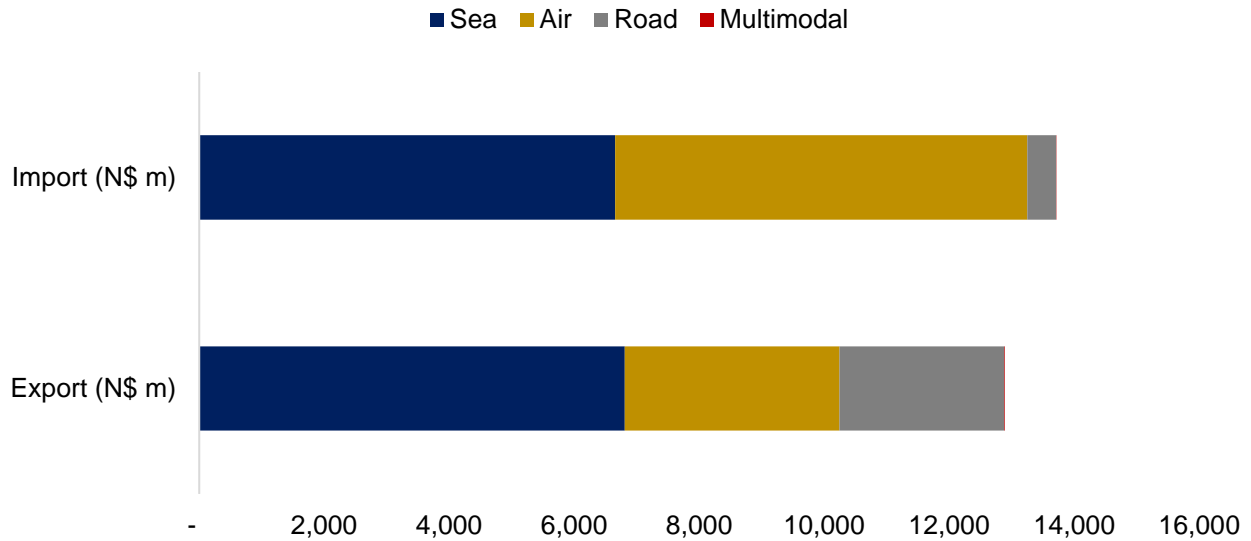
Partner	Percentage
South Africa	35.6
Peru	12.3
China	8.1
Germany	5.7
Oman	5.6

Petroleum oils topped the list of imported goods, with a share of 15.4% of total imports. In second and third positions were 'Copper ores and concentrates' and 'Nickel ores and concentrates' with each having shares of 12.3% and 3.8% of total imports, respectively. 'Rotating electric plants and parts thereof' and 'Motor vehicles for the transportation of goods' ranked fourth and fifth on the list accounting for 3.3% and 2.8%, respectively.

Additionally, China was Namibia's leading export destination, accounting for 24.1% of all exported goods. Botswana follows with a 17.3% share. Other top export markets for Namibia include South Africa, the United States, and Zambia. On the import side, South Africa remains the largest source of imports for Namibia, making up 35.6% of total imports. Peru ranks second with a 12.3% share. China, Germany, and Oman are also among Namibia's top five import sources.

Moreover, trades worth N\$ 12,695 million were done through the Walvis Bay Harbor, this recapitulates the need of a decent, well maintained and operative harbor for any country. Which is crucial for export and import trades.

Figure 2: Imports and Exports by Mode of Transport for June 2024



Source: NSA, HEI Research

Table 5: Top 3 Import used border post/office (N\$ m) for the month of June 2024

Office	Total Exports (N\$ m)
Walvis Bay	6,420
Eros Airport	2,711
Katima Mulilo	1,134

Table 5: Top 3 Import used border post/office (N\$ m) for the month of June 2024

Office	Total Imports (N\$ m)
Walvis Bay	6,275
Trans Kalahari	2,361
Ariamsvlei	2,131