

NSX REPORT

Monday, August 19, 2024



LOCAL INDICES

	Level	Net Change	Chg%
JSE All	82824.40	598.00	0.73%
NSX Overall	1801.29	6.43	0.36%
NSX Local	680.56	-0.05	-0.01%

GLOBAL INDICES

	Level	Chg%
Dow Jones	40659.76	0.24%
S&P 500	5554.25	0.20%
NASDAQ	17631.72	0.21%
FTSE100	8311.41	-0.43%
DAX	18322.4	0.77%
Hang Seng	17564.75	0.81%
Nikkei	37351.11	-1.77%

CURRENCIES

	Level	Chg%
N\$/US\$	17.85	0.04%
N\$/£	19.72	0.24%
N\$/€	23.14	0.20%
N\$/AUD\$	11.92	0.18%
N\$/CAD\$	13.05	0.11%
US\$/€	1.3	0.16%
¥/US\$	145.46	-1.66%

COMMODITIES

	Level	Chg%
Brent Crude	79.39	-0.24%
Gold	2501.50	-0.26%
Platinum	956.50	0.00%
Copper	8937.00	-1.26%
Silver	29.01	0.10%
Palladium	952.00	0.00%
Uranium	81.20	-0.06%

NSX UPDATE

The NSX Overall Market saw a 0.36 percent gain on Friday, while the Local Index fell to 680.56 points. Utilities and Telecommunications remained unchanged at 0.00%, whereas Financials saw a rise of 0.80% to reach 626.83. Consumer Discretionary climbed by 2.27%, Real Estate went up by 2.41%, and Consumer Staples increased by 2.88%. There was a decrease of 1.05% in Basic Materials.

SBN Holdings Ltd retained its top position for Friday on the Local Market with a total of 158,849 shares traded.

JSE UPDATE

The JSE All Share Index increased by 0.73% on Friday to 82,824 from the 82,226 points on Thursday, August 16th, 2024. The sector that performed the best was Telecommunications Service Providers, with a 3.17% growth. The Top 40 Index increased by 0.71% to reach 75,706.

The top three performers from Friday were: VODACOM experienced a 5.62 percent rise. BIDVEST: Rose by 3.61 percent. ALPHAMIN: An increase of 3.45%. GROWPNT had the greatest number of shares exchanged, with 18.1 million shares traded.

GLOBAL UPDATE

The Dow Jones Industrial Average (DJIA) notched in 100 points on the high side on Friday after kicking the day off on the low side. Bids tested low early in the day before recovering the 40,500.00 level and investors are knocking on one of the index's best single-week performances of the year to-date.

The Dow Jones is up nearly 4% from Monday's opening prices as investors find the buy button after improving US economic data helped trader slough off broad fears of a US recession.

EQUITIES

LOCAL INDEX

Ticker	No Shares	Price	Change	Chg%
NBS	-	29.49	-	0.00%
NHL	-	2.22	-	0.00%
CGP	-	19.50	-	0.00%
FNB	-	46.45	-	0.00%
SNO	158849	8.86	-	0.00%
LHN	9800	4.56	-0.01	-0.22%
NAM	-	0.72	-	0.00%
SILP	-	128.01	-	0.00%
ORY	-	12.02	-	0.00%
MOC	-	7.61	-	0.00%
PNH	-	12.70	-	0.00%
ANE	-	8.99	-	0.00%

OVER THE COUNTER

Ticket	No Shares	Price	Change	Chg%
AGR	-	3.66	0	0.00%

DUAL LISTED STOCKS

Ticket	No Shares	Price	Change	Chg%
ANM	-	501.75	-5.9	-1.16%
PDN	-	125.36	4.02	3.31%
B2G	-	46.48	-1	-2.11%
OCG	-	70.1	0.05	0.07%
SRH	-	306.48	9.12	3.07%
TRW	1560.00	95.91	2.13	2.27%
FST	-	82.94	0.26	0.31%
NBK	15040.00	295.01	4	1.37%
SNB	630.00	234.16	1.92	0.83%
IVD	-	136.84	1.04	0.77%
SNM	-	353.8	8.79	2.55%
MMT	5380.00	27.35	0.04	0.15%
OMM	12020.00	12.29	0.09	0.74%
SLA	-	84.76	1.26	1.51%
KFS	48380	16.79	0.34	2.07%
TAD	-	16.3	-0.11	-0.67%
TUC	-	0.32	0.01	3.23%
VKN	-	17.25	0.44	2.62%

EXCHANGE TRADED FUNDS

Ticket	No Shares	Price	Change	Chg%
ENXPLD	-	160.56	-3.3	-2.01%
ENXGLD	-	431.15	2.86	0.67%
ENXPLT	-	163.83	-2.12	-1.28%
SXNNAM	-	22.53	-0.02	-0.09%
NGNGLD	-	412.58	1.78	0.43%
NGNPLD	-	162.09	-1.89	-1.15%
NGNPLT	-	162.74	-2.17	-1.32%
SXNEMG	-	61.23	0	0.00%
SXNWDM	5949	92.11	-0.12	-0.13%
SXNNDQ	-	198.23	-0.67	-0.34%
SXN500	-	104.11	-0.33	-0.32%

EXCHANGE TRADED NOTES

Ticket	No Shares	Price	Change	Chg%
ALETCN	-	21.45	0.48	2.29%
AMETCN	-	11.1	0.1	0.91%
APETCN	-	19.37	-0.2	-1.02%
BHETCN	-	23.51	-0.05	-0.21%
FAETCN	-	19.21	-0.52	-2.64%
MSETCN	-	20.57	-0.18	-0.87%
MWETCN	-	16.23	-0.06	-0.37%
NFETCN	-	13.4	0.04	0.30%
TSETCN	-	15.86	-0.04	-0.25%
SRETCN	-	13.97	-0.06	-0.43%

DevX & OTC

Ticket	No Shares	Price	Change	Chg%
ATM	-	0.83	0.03	3.75%
BMN	-	29.55	1.12	3.94%
CER	-	0.15	0	0.00%
DYL	-	12.57	0.66	5.54%
FSY	-	7.01	0.88	14.36%
EL8	-	3.81	0.1	2.70%
OSN	-	24.09	0.01	0.04%

NEWS

LOCAL NEWS

Namibia ready to take on monkeypox

Namibians have no reason to panic about the Africa Centres for Disease Control and Prevention's declaration of mpox (monkeypox) as a public health emergency. Ministry of Health and Social Services spokesperson Walters Kamaya yesterday said: "Mechanisms are in place to detect and maintain it if mpox hits our shores." He advised citizens not to panic as no potential cases have been reported in the country yet.

The ministry is yet to be informed of preventive measures by the Africa Centres for Disease Control and Prevention (CDC), Kamaya said.

Africa CDC director general Jean Kaseya yesterday said the declaration aims to magnify a global response, lessen the impact of mpox, and protect public health. "This is not just another challenge, it is a crisis that demands our collective action – a moment that calls upon the very essence of our humanity, our unity and our strength," he said.

Over 35 000 households receiving drought relief in Kunene

A total of 35 002 households in the Kunene region are currently receiving drought relief food. This is out of 78 495 residents in the region who are food insecure this year. The figures were revealed by the Kunene governor Marius Sheya during the state of the region address on Friday.

The households are currently receiving a 20kg of maize meal, a 750ml bottle of cooking oil, 400 grams of tinned fish and 750 grams of soya mince. Sheya noted that the Office of the Prime Minister conducted an annual livelihood vulnerability assessment and analysis in May and June, which predicted that the drought situation is expected to remain the same from October 2024 to March 2025.

Namibia reopens borders to South African poultry, bans Brazilian imports

The Ministry of Agriculture, Water and Land Reform says it has lifted the ban on importing live poultry and birds from South Africa. Simultaneously, the Ministry has suspended the import and in-transit movement of live poultry from Brazil. The Ministry's Acting Chief Veterinary Officer, Johannes Shoopala, said importers can now resume bringing in live poultry and birds from South Africa, provided they meet specific conditions. The conditions include that the poultry must originate from compartments approved by the South African Department of Agriculture, Land Reform and Rural Development and registered in terms of VPN 44.2012-01.

AFRICA NEWS

Landslide at landfill in Uganda's capital kills 17 people as rescuers hunt for survivors

The death toll from a landslide at a vast garbage dump in Uganda's capital Kampala has risen to 17, a Red Cross official said on Sunday, as rescue workers continued to dig for survivors. After torrential rain in recent weeks a huge mound of garbage at the city's only landfill site collapsed late on Friday, crushing and burying homes on the edge of the site as residents slept. Four more bodies were retrieved on Sunday, bringing the total to 17, Irene Nakasita, spokesperson for Uganda Red Cross said. Earlier on Sunday, police spokesperson Patrick Onyango had put the death toll at 13, up from eight that the Kampala Capital City Authority had reported on Saturday.

Libya's central bank halts operations after director kidnapped

Libya's central bank has announced the suspension of all its operations after a senior employee was kidnapped in the capital Tripoli.

The bank denounced the abduction of its information technology director Musab Msallem in a statement on Sunday.

They said Mr Msallem was taken from his home by an "unidentified party" on Sunday morning and that other employees have been threatened with kidnapping. The central bank says operations will not resume until Mr Msallem is released. The central bank, which is independent but owned by the Libyan state, is the only internationally recognised depository for Libyan oil revenues - a vital economic income for a country torn for years between two rival governments in Tripoli and Benghazi. It comes a week after the central bank suffered a siege by armed men, according to AFP news agency.

France seizes three Nigerian jets for Chinese firm

A French court has seized three jets owned by the Nigerian government amid a long-standing dispute with a Chinese company.

The row stems from a 2007 contract between Zhongshan Fucheng Industrial Investment and Nigeria's south-western Ogun State to develop a free-trade zone where a massive industrial park was to be developed to attract investors.

INTERNATIONAL NEWS

More than 20 injured after Ferris wheel catches fire at music festival in Germany

More than 20 people were injured after a Ferris wheel at a music festival in Germany caught fire on Saturday evening. Images show two carriages of the ride on fire as smoke billows into the air at the Highfield Festival near the city of Leipzig. According to a statement from Saxony police, the ride caught fire shortly after 9 p.m. local time, for reasons that are still unclear. Four people suffered from burn injuries due to the incident, the statement said, while another was treated for injuries from falling.

X suspends business in Brazil over censorship row

X, formerly known as Twitter, has closed its office in Brazil over a censorship row.

The social media platform said a Brazilian Supreme Court judge, Alexandre de Moraes, threatened its legal representative in Brazil with arrest if it did not comply with his "censorship orders". Brazil's Supreme Court has not commented. People in Brazil are still able to use X, billionaire Elon Musk's platform said on Saturday.

Israeli strike in Lebanon kills 10, health ministry says

An Israeli air strike in southern Lebanon has killed 10 people, Lebanese officials say, in one of the deadliest attacks in the current violence along the Lebanon-Israel border.

FIXED INCOME DAILY REPORT

FIXED INCOME COMMENTARY

The Bank of Namibia (BoN) received bids amounting to N\$575.5 million for the GC24 source bond during last week Wednesday's switch auction. The central bank chose to allocate 92.1% of these bids, which is equivalent to N\$530.0 million, increasing the outstanding amount on the GC24 to N\$1.268 billion. All destination bonds received bids, although the GC28 did not see any allocations. The majority of bids were placed on the GC35 and GC37 bonds, with bids totaling N\$117.6 million and N\$159.6 million, respectively.

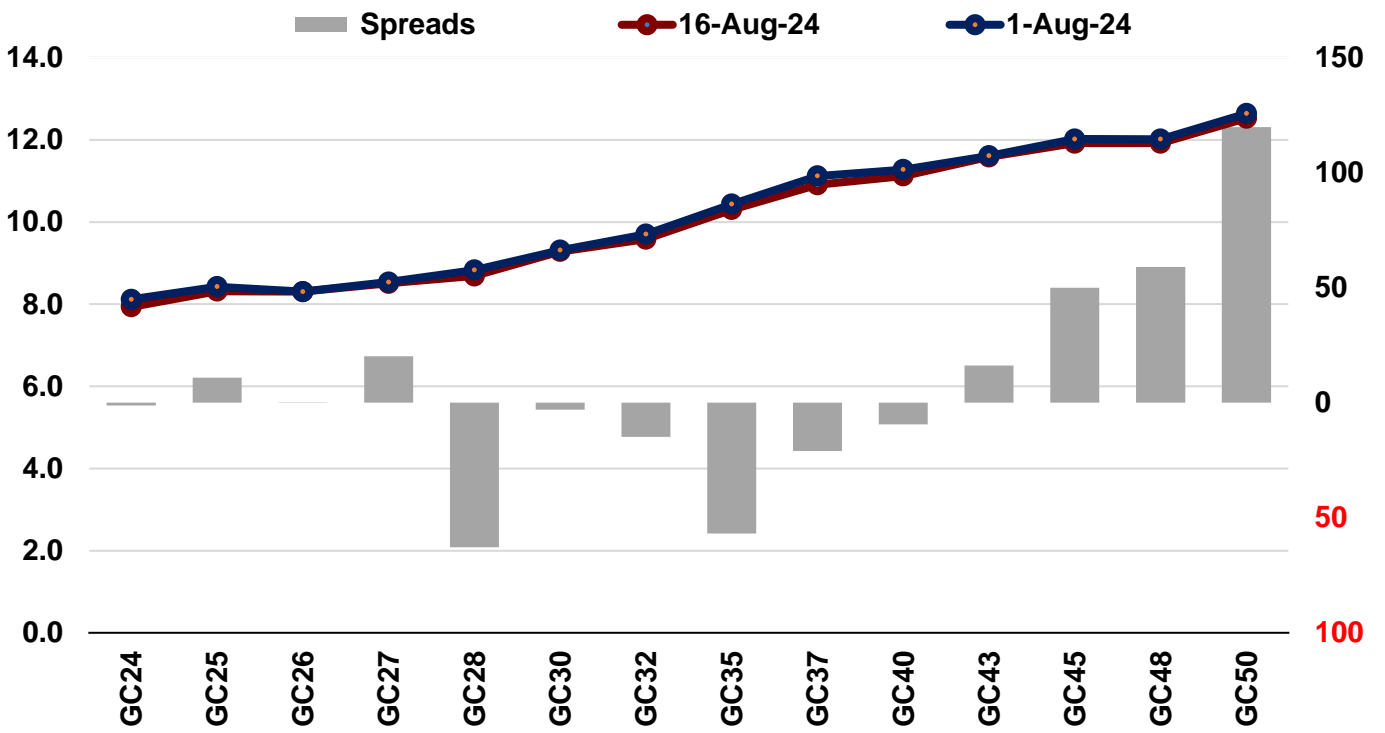
Government Bonds

Next Auction Date: 21 August 2024

GOVERNMENT BONDS

Bond	YTM	Benchmark YTM %	Benchmark	Spread(bps)	All-In-Price	Coupon	Maturity
GC24	7.93	7.94	R2023	-8	100.37	10.5	10/15/2024
GC25	8.32	8.21	R186	-15	100.10	8.5	4/15/2025
GC26	8.31	8.30	186	10	100.28	8.5	4/15/2026
GC27	8.51	8.30	R186	6	98.91	8	1/15/2027
GC28	8.68	9.31	R2030	11	99.35	8.5	10/15/2028
GC30	9.28	9.31	R2030	11	94.62	8	1/15/2030
GC32	9.58	9.73	R213	12	96.86	9	4/15/2032
GC35	10.30	10.87	R209	11	94.79	9.5	7/15/2035
GC37	10.91	11.11	R2037	11	90.37	9.5	7/15/2037
GC40	11.12	11.21	R214	8	90.16	9.8	10/15/2040
GC43	11.58	11.42	R2044	5	87.94	10	7/15/2043
GC45	11.92	11.42	R2044	6	84.15	9.85	7/15/2045
GC48	11.92	11.33	R2048	7	85.30	10	10/15/2048
GC50	12.53	11.33	R2048	7	82.58	10.25	7/15/2050
GI25	3.68	-	-	0	100.11	3.8	7/15/2025
GI27	4.47	-	-	0	98.63	4	10/15/2027
GI29	4.79	4.50	-	0	98.86	4.5	1/15/2029
GI33	5.41	4.87	-	0	93.74	4.5	4/15/2033
GI36	5.79	4.94	-	0	97.53	4.8	7/15/2036
NAM04	9.71	8.30	-	8	-	10.51	8/1/2026

NAMIBIAN SOVEREIGN YIELD CURVE-16 August 2024



Source: Bank of Namibia