

NSX DAILY REPORT



Friday, 19 July 2024

Local Indices

	Level	Net Change	d/d
JSE ALSI	80334.3	-118.30	-0.15%
NSX Local	679.8	0.03	0.00%
NSX Overall	1762	-4.81	-0.27%

Global Indices

	Level	d/d
Dow Jones	40665	-1.29%
S&P 500	5545	-0.78%
NASDAQ	17871	-0.70%
FTSE100	8205	0.21%
DAX	18355	-0.45%
Hang Seng	17432	-1.95%
Nikkei	40065	-0.15%

Currencies

	Level	d/d
N\$/US\$	18.272	0.10%
NS/£	23.64	0.11%
N\$/€	19.89	0.06%
N\$/AUD\$	12.24	-0.01%
N\$/CAD\$	13.3	0.10%
US\$/€	1.09	-0.09%
¥/US\$	157	0.29%

Commodities

	Level	d/d
Brent Crude	84.67	-0.13%
Gold	2 425.66	-0.71%
Platinum	966	-0.44%
Copper	442	-0.16%
Silver	29.57	-1.73%
Palladium	928.5	-1.03%
Uranium	84.65	-0.18%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

Yesterday the NSX overall market was down 0.27% to 1762 points. Financials down 0.11%, Real Estate up 1.01%, Consumer Discretionary down 1.32%, Consumer Staples up 1.18% and Basic Materials down 0.76%. On the local market N\$ 372,153 worth of stocks were traded, high volume of trades was contributed by Paratus. Dual listed stocks worth N\$ 18,1m were traded. High volume of trades was contributed by Vukile Property Fund .

JSE Market Update

The rand remained steady on Thursday, while the JSE was slightly weaker as investors weighed prospects of interest rate cuts in the US and possible tensions between the US and China. The JSE all share index lost 0.15% to 80,334 points. The top 40 was lost 0.15% to 73,352 points. BIDCORP rose 2.98%, BATS rose 1.51%, AMPLATS rose 1.47%, GLENCORE fell 2.80%, HARMONY shed 2.21% and MTN GROUP shed 2.21%.

Global Market Update

Asian shares are set to end the week on a sour note, as uncertainty across major economies added to headwinds for investors even as the global rate easing cycle gets under way. Japan's Nikkei fell to a more than two-week low and was last down 0.09%, extending its sharp 2.4% fall from the previous session. Tech stocks failed to make a comeback on Thursday, as a sell-off broadened after the Nasdaq's worst day since 2022. The tech-heavy Nasdaq Composite fell more than 0.7%, while the S&P 500 lost around 0.8%. The Dow Jones Industrial Average slipped more than 1%, or nearly 550 points, following an all-time closing record for the blue-chip index in the prior session.

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	-	29.54	0	0.00%
NHL	-	2.22	0	0.00%
CGP	-	19.31	0	0.00%
FNB	-	46.50	0	0.00%
SNO	5363	8.68	0.01	0.12%
LHN	-	4.66	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.02	0	0.00%
MOC	-	7.63	0	0.00%
PNH	25,638	12.70	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	1,000	539.10	-2.3	-0.4%
PDN	-	157.50	-5.43	-3.3%
B2G	-	55.27	-1.31	-2.3%
OCG	114,154	67.15	1.51	2.3%
SRH	7,230	286.80	3.3	1.2%
TRW	-	89.06	-1.19	-1.3%
FST	30,000	77.75	0.59	0.8%
NBK	2,093	255.00	-1.35	-0.5%
SNB	-	207.37	-2.12	-1.0%
IVD	-	136.49	-1.23	-0.9%
SNM	-	332.49	1.26	0.4%
MMT	-	22.85	-0.15	-0.7%
OMM	-	12.00	0.05	0.4%
SLA	14,000	79.37	-0.28	-0.4%
KFS	-	17.22	0.05	0.3%
TAD	-	16.59	0.06	0.4%
TUC	-	0.32	0	0.0%
VKN	234,287	16.58	0.18	1.1%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	163.81	-5.08	-3%
ENXGLD	-	434.52	-1.9	0%
ENXPLT	-	172.74	-3.12	-2%
SXNNAM	-	22.08	0.03	0%
NGNGLD	-	415.55	-2.37	-1%
NGNPLD	-	164.22	-4.02	-2%
NGNPLT	-	171.99	-3.68	-2%
SXNEMG	-	62.71	-0.52	-1%
SXNWDM	-	94.22	-0.62	-1%
SXNNDQ	-	204.32	-3.21	-2%
SXN500	-	106.78	-0.68	-1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	23.75	-0.3	-1.25%
AMETCN	-	11.75	-0.15	-1.26%
APETCN	-	19.92	-0.2	-0.99%
BHETCN	-	24.26	0.29	1.2%
FAETCN	-	17.38	-0.12	-0.7%
MSETCN	-	21.96	-0.24	-1.1%
MWETCN	-	16.62	-0.12	-0.7%
NFETCN	-	13.12	0.03	0.2%
TSETCN	-	18.88	-0.25	-1.3%
SRETCN	-	14.49	-0.12	-0.8%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	0.86	-0.02	-2%
BMN	-	37.11	-0.39	-1%
CER	-	0.17	0.01	6%
DYL	-	15.86	-0.88	-5%
FSY	-	7.4	-0.76	-9%
EL8	-	4.41	-0.28	-6%
OSN	-	23.7	0.19	1%

Local News

City of Windhoek initiates system audit to enhance efficiency- The City of Windhoek has launched a comprehensive system audit aimed at streamlining operations amid rapid urban growth. Councillor Job Amupanda highlighted the necessity of integrating disparate systems currently in use across various municipal departments. With over 128 systems in operation, including separate platforms for finance and City Police, the inefficiencies caused by their lack of integration have become apparent. "Increasingly, these systems no longer meet the needs of our growing City. Our goal is to ensure seamless communication between departments, enabling real-time data access and enhanced decision-making capabilities," he said. The audit, already underway, seeks to unify these systems to facilitate quicker and more accurate information retrieval. "This initiative aims to support the City's transition from systems designed for a population of 100,000 to those suitable for its current 500,000 residents," he said. This comes as City Chief Executive Officer Moses Matyayi said there is a high influx to Windhoek due to perceived employment opportunities in the capital city. Most of the migrants resettle in informal settlements. In 2011, the informal settlement of Windhoek had 87,000 inhabitants.

Lucia lipumbu wins Africa Trade and Investment Minister of the Year- Minister of Industrialisation and Trade Lucia lipumbu has been awarded the Africa Trade and Investment Minister of the Year 2024 at the 14th African Business Leadership Awards (ABLA) in London, England. The African Trade and Investment Minister of the Year recognizes ministers who have demonstrated exceptional leadership and strategic vision in promoting trade and investment opportunities, fostering economic growth, and enhancing international partnerships within their respective countries. "The recognition of the African Trade and Investment Minister of the Year Award celebrates Hon. lipumbu's exceptional leadership in driving Namibia's economic growth through key policies. This esteemed recognition also underscores the Minister's exceptional commitment to promoting trade and investment across the African continent. This award also highlights the significant strides made under the Minister's leadership, showcasing a strong dedication to enhancing Namibia's trade profile and creating robust investment opportunities. The Minister's strategic initiatives have not only strengthened this country's economic framework but have also positioned it as a leader in the African trade landscape," Executive Director in the Ministry of Industrialisation and Trade, Shikongo Haihambo said.

South Africa

Transnet secures R18.5bn loan from African Development Bank- Transnet has secured an R18.5 billion (\$1 billion) loan from the African Development Bank as part of a larger plan to fix SA's rail and ports networks, which have hobbled economic growth in recent years. In a joint statement on Thursday, the African Development Bank and Transnet said the 25-year loan would facilitate the first phase of Transnet's R152.8 billion five-year capital investment plan "to improve its existing capacity ahead of expansion for the priority segments throughout the transport value

International News

Chinese officials expect bumpy ride after high-stakes policy meeting- Chinese officials acknowledged on Friday the sweeping list of economic goals re-emphasised at the end of a key Communist Party meeting this week contained "many complex contradictions," pointing to a bumpy road ahead for policy implementation. Pressure for deep changes in how the world's second-largest economy functions has risen this year, with consumer and business sentiment near record lows domestically, and global leaders increasingly concerned with China's export dominance.

Fixed Income Daily Report

Fixed Income Commentary

Yesterday N\$14m worth of bonds were traded on the secondary market. The Bank of Namibia (BoN) hosted another auction on Friday, 12 July, with the central bank receiving N\$1.94bn worth of bids for the N\$730m worth of bonds on offer. The vanilla bonds recorded an overall bid-to-offer of 2.63x, while the Inflation linked bonds logged 2.90x. The BoN under-allocated on the GC45, while over-allocating on the GC35 and GC40. The central bank raised the targeted

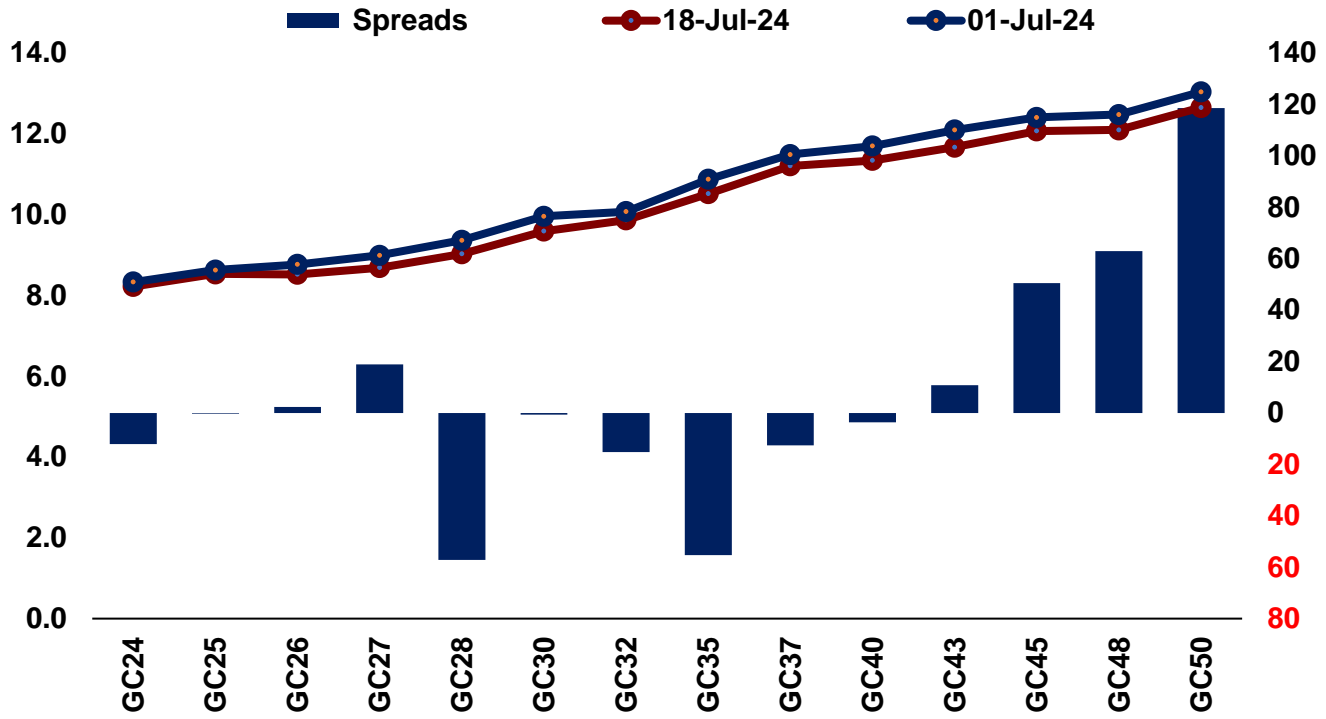
Government Bonds

Next Auction Date: 24 July 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.2	8.34	R2023	0	100.49	10.5	15-Oct-2024
GC25	8.5	8.53	R186	0	99.96	8.5	15-Apr-2025
GC26	8.5	8.50	R186	-10	99.95	8.5	15-Apr-2026
GC27	8.7	8.50	R186	17	98.49	8	15-Jan-2027
GC28	9.0	9.60	R2030	-63	98.16	8.5	15-Oct-2028
GC30	9.6	9.60	R2030	9	93.33	8	15-Jan-2030
GC32	9.9	10.02	R213	-42	95.36	9	15-Apr-2032
GC35	10.5	11.07	R209	-81	93.46	9.5	15-Jul-2035
GC37	11.2	11.33	R2037	-27	88.46	9.5	15-Jul-2037
GC40	11.3	11.37	R214	19	88.66	9.8	15-Oct-2040
GC43	11.7	11.56	R2044	9	87.35	10	15-Jul-2043
GC45	12.1	11.56	R2044	45	83.19	9.85	15-Jul-2045
GC48	12.1	11.47	R2048	58	84.13	10	15-Oct-2048
GC50	12.7	11.47	R2048	62	81.79	10.25	15-Jul-2050
GI25	3.69			-	100.11	3.8	15-Jul-2025
GI27	4.50			-	98.51	4	15-Oct-2027
GI29	4.84	4.72		-	98.66	4.5	15-Jan-2029
GI33	5.49	5.02		-	93.20	4.5	15-Apr-2033
GI36	5.91	5.07			96.51	4.8	15-Jul-2036
NAM04	9.93	8.4975	R186	208	106.12	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve- 16 July. 2024



Source: Bank of Namibia

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