

NSX DAILY REPORT



Thursday, July 4, 2024

Local Indices			
	Level	Net Change	d/d
JSE ALSI	80,772.80	1,337.70	1.68%
NSX Local	680.37	0.06	0.01%
NSX Overall	1,804.86	32.25	1.82%

Global Indices		
	Level	d/d
Dow Jones	36,306.42	0.00%
S&P 500	5,537.02	0.51%
NASDAQ	18,188.30	0.88%
FTSE100	8,171.12	0.00%
DAX	18,374.34	0.00%
Hang Seng	17,998.73	0.11%
Nikkei	40,913.65	0.81%

Currencies		
	Level	d/d
N\$/US\$	18.43	-0.06%
NS/£	19.88	0.03%
N\$/€	23.49	0.04%
N\$/AUD\$	12.37	0.09%
N\$/CAD\$	13.52	0.11%
US\$/€	1.27	-0.02%
¥/US\$	161.40	-0.14%

Commodities		
	Level	d/d
Brent Crude	86.85	
Gold	2,354.09	-0.12%
Platinum	1,004.37	0.29%
Copper	39,306.42	0.00%
Silver	30.25	-0.81%
Palladium	1,024.38	-0.96%
Uranium	85.50	0.00%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

Yesterday the NSX overall market was up 0.01% to 1805 points. Telecommunications gained 0.09%, Financials gained 1.59%, Real Estate gained 1.81%, Consumer Discretionary gained 3.10%, Consumer Staples gained 1.58% and Basic Materials gained 2.13%. On the local market N\$ 2 198 189 worth of stocks were traded, high volume of trades was contributed by Mobile Telecommunications Limited.

JSE Market Update

JSE All Share was up 1.68% to 80772 points from 79435 observed yesterday. Chemicals was the most performing sector with a move of 4.40% up. SIBANYE-S performed the most, 10.48% gain, followed by ARM with a gain of 8.64%, then ARPLANTS with 8.52% at third. NASPERS-N was the most performed in value and volume with the volume of 638485 shares traded.

Global Market Update

S&P gained 0.51%, Nasdaq, 0.88% Hang Seng to 0.11%, Nikkei by 0.81%. The rest of the Global indices stayed at 0.00%. The S&P 500 (^GSPC) rose about 0.5% to hit a new high of 5,537 after the benchmark ended Tuesday above 5,500 for the first time. The tech-heavy Nasdaq Composite (^IXIC) also moved higher, finishing the day up around 0.9%, while the Dow Jones Industrial Average (^DJI) dropped roughly 0.1%.

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	28,699	29.49	-0.01	-0.03%
NHL	-	2.22	0	0.00%
CGP	2000	19.30	0	0.00%
FNB	2878	46.99	-0.01	-0.02%
SNO	21400	8.59	0	0.00%
LHN	-	4.65	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	46100	12.02	0	0.00%
MOC	57,752	7.62	0.01	0.13%
PNH	-	12.70	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	1,200	569.29	10.28	1.8%
PDN	-	163.32	11.81	7.8%
B2G	-	50.07	0.91	1.9%
OCG	-	71.84	3.09	4.5%
SRH	1,410	289.61	4.23	1.5%
TRW	-	96.99	2.92	3.1%
FST	10,400	76.92	0.67	0.9%
NBK	3,600	258.56	4.58	1.8%
SNB	15,940	211.89	4.13	2.0%
IVD	-	135.63	2.31	1.7%
SNM	313	331.04	5.45	1.7%
MMT	-	23.78	0.41	1.8%
OMM	-	12.42	0.27	2.2%
SLA	50,000	83.31	1.82	2.2%
KFS	-	17.89	0.39	2.2%
TAD	-	16.81	0	0.0%
TUC	-	0.39	0	0.0%
VKN	9,800	15.98	0.31	2.0%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	182.8	2.35	1.3%
ENXGLD	-	419.5	0.13	0.0%
ENXPLT	-	177.07	-2.48	-1.4%
SXNNAM	-	21.65	0.02	0.1%
NGNGLD	300	402.01	0.61	0.2%
NGNPLD	-	184.99	3.57	2.0%
NGNPLT	-	176.14	-2.08	-1.2%
SXNEMG	-	63.33	0.32	0.5%
SXNWDM	-	93.48	-0.73	-0.8%
SXNNDQ	-	208.52	-2	-1.0%
SXN500	-	106.36	-0.05	0.0%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	24.69	-0.17	-0.68%
AMETCN	-	12.68	-0.15	-1.17%
APETCN	-	19.49	-0.27	-1.37%
BHETCN	-	22.1	-0.37	-1.6%
FAETCN	-	18.99	-0.13	-0.7%
MSETCN	-	23.16	-0.3	-1.3%
MWETCN	-	16.54	-0.1	-0.6%
NFETCN	-	13.64	0	0.0%
TSETCN	-	18.55	1.03	5.9%
SRETCN	-	14.34	-0.09	-0.6%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	0.89	0.01	1.1%
BMN	-	39.9	1.87	4.9%
CER	-	0.17	0	0.0%
DYL	-	17.35	1.27	7.9%
FSY	-	9.1	-0.69	-7.1%
EL8	-	4.77	0.12	2.6%
OSN	-	24.2	0.52	2.2%

Masisi pushes for full Botswana-Namibia cooperation

Botswana's president, Mokgweetsi Masisi, is urging Namibia to collaborate more closely with his country in the areas of energy, tourism, agriculture, water, defence and security, as well as transportation and logistics.

Masisi said this yesterday at the official opening of the ongoing Swakopmund International Trade Expo (Swaitex) at the coastal town. He said while the bond between the two countries can be termed as "a special relationship", significant potential for enhanced cooperation exists. In 2023 Botswana exported goods worth US\$60,9 million to Namibia. Diamond exports constituted 48% of this total, with coal and electrical cables comprising 10% and 5%, respectively.

Namibia to reduce fuel prices in July

Namibia says it will decrease the price of petrol by 80 Namibian cents per litre (about 0.044 U.S. dollars).

Similarly, diesel 50ppm will be leased by 60 Namibian cents per litre, and diesel 10ppm by 70 Namibian cents per litre, effective from July 3.

The Ministry of Mines and Energy in Namibia announced this on Tuesday.

In a statement, MME said that the pump price of petrol in Walvis Bay will be 22.20 Namibian dollars per litre, while diesel 50ppm will be priced at 21.57 Namibian dollars, and diesel 10ppm will cost 21.67 Namibian dollars per litre.

Africa

South Africa business activity falls in June, PMI shows

South African private sector activity fell in June as output and new orders slipped on uncertainty over the outcome of an election held in May, a survey showed on Wednesday.

The S&P Global South Africa Purchasing Managers' Index fell to 49.2 in June from 50.4 in May. A reading below 50 indicates contraction. South Africans voted in a national election on May 29, which saw the African National Congress lose its parliamentary majority for the first time since the end of apartheid 30 years ago, creating some uncertainty in financial markets. "The PMI's print of 49.2, linked to sharper falls in output and new orders, was largely due to a temporary pause in customer spending as businesses awaited the outcome of the general election," said David Owen, senior economist at S&P Global Market Intelligence.

Kenyan economic growth down slightly at 5.0% in first quarter

Kenya's economy grew 5.0% year-on-year in the first quarter of 2024, down slightly from the 5.5% growth in the same quarter last year, its statistics office said on Wednesday.

Growth was driven by sectors including agriculture, forestry and fishing, real estate, financial and insurance, information and communication, and accommodation and food services, the Kenya National Bureau of Statistics (KNBS) said. "Similar to the first quarter of 2023, agricultural production was vibrant in the corresponding quarter of 2024, owing to favourable weather conditions that supported crop and animal production during the quarter," KNBS said in a statement. Growth was also marginally higher in the fourth quarter of 2023, at 5.1% year-on-year.

International News

Japan and Taiwan stock benchmarks hit all-time highs as Asia-Pacific markets rally

Asia-Pacific markets mostly rose Thursday as Japan's major indexes as well as Taiwan's benchmark hit all-time highs. The Topix rose 0.92% to close at 2898.47, crossing its previous all-time high of 2,886.50, set in December 1989.

The Nikkei 225 rose 0.82% to close at 40913.65, surpassing an all-time high of 40,888.43, set in March this year.

SoftBank Group shares hit another record high, extending their winning streak to a seventh day, up 2.5%. Japanese companies have delivered the largest wage hikes in three decades this year, according to the nation's biggest labor union.

Fixed Income Daily Report

Fixed Income Commentary

Bank of Namibia (BoN) hosted another competitive auction on 26 June, raising N\$ 369.9bn. BoN received 249 bids worth a total of N\$1.4bn for the N\$375m worth of bonds on offer. All bonds were oversubscribed. The vanilla bonds recorded an overall bid-to-offer of 3.78x, while the ILBs logged 4.94x. The GC45 and GC50 seeing somewhat lower demand.

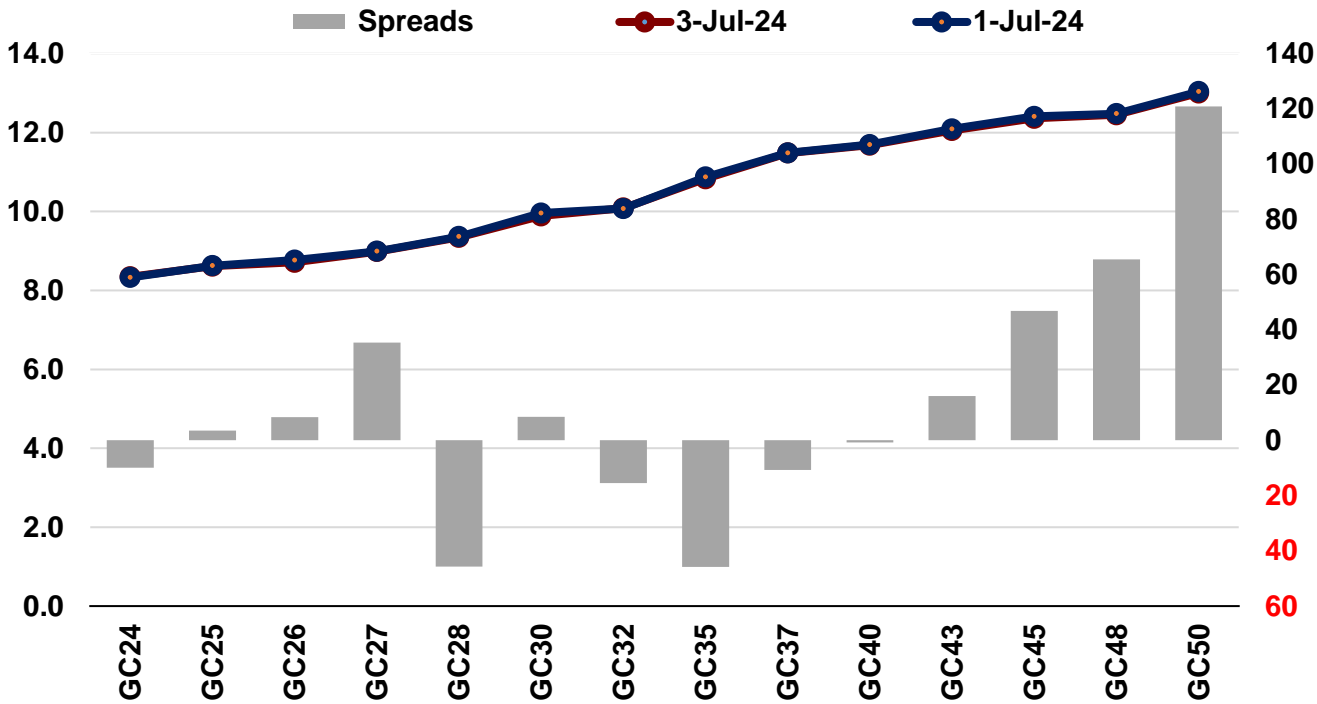
Government Bonds

Next Auction Date: 14 July 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.35	8.44	R2023	1	100.54	10.5	15-Oct-2024
GC25	8.61	8.58	R186	-2	99.89	8.5	15-Apr-2025
GC26	8.71	8.63	186.00	-5	99.63	8.5	15-Apr-2026
GC27	8.98	8.63	R186	0	97.81	8	15-Jan-2027
GC28	9.34	9.80	R2030	-2	97.06	8.5	15-Oct-2028
GC30	9.89	9.80	R2030	-6	92.10	8	15-Jan-2030
GC32	10.09	10.24	R213	1	94.22	9	15-Apr-2032
GC35	10.83	11.28	R209	-2	91.57	9.5	15-Jul-2035
GC37	11.48	11.58	R2037	0	86.78	9.5	15-Jul-2037
GC40	11.68	11.69	R214	0	86.40	9.8	15-Oct-2040
GC43	12.05	11.89	R2044	-3	84.81	10	15-Jul-2043
GC45	12.36	11.89	R2044	-3	81.32	9.85	15-Jul-2045
GC48	12.45	11.79	R2048	-2	81.88	10	15-Oct-2048
GC50	13.00	11.79	R2048	-1	79.62	10.25	15-Jul-2050
GI25	3.49	-	-	0	100.31	3.8	15-Jul-2025
GI27	4.49	-	-	0	98.53	4	15-Oct-2027
GI29	4.85	4.64	-	0	98.60	4.5	15-Jan-2029
GI33	5.52	5.05	-	0	92.98	4.5	15-Apr-2033
GI36	5.96	5.10	-	0	96.08	4.8	15-Jul-2036
NAM04	10.03	8.63	-	-12.5	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve-3 July 2024



Source: Bank of Namibia

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