

NSX DAILY REPORT



Thursday, 27 June 2024

Local Indices			
	Level	Net Change	d/d
JSE ALSI	79252.4	-325.20	-0.41%
NSX Local	678.9	2.92	0.43%
NSX Overall	1782	-2.16	-0.12%

Global Indices		
	Level	d/d
Dow Jones	39111	-0.05%
S&P 500	5478	0.16%
NASDAQ	17805	0.49%
FTSE100	8225	0.00%
DAX	18155	0.00%
Hang Seng	17,711.80	-2.10%
Nikkei	39342	-0.82%

Currencies		
	Level	d/d
N\$/US\$	18.18	0.20%
NS/£	19.45	-0.06%
N\$/€	22.98	0.07%
N\$/AUD\$	12.12	0.13%
N\$/CAD\$	13.28	-0.09%
US\$/€	1.06	0.14%
¥/US\$	160,37	-0.13%

Commodities		
	Level	d/d
Brent Crude	84.38	-1.02%
Gold	2,298.96	-0.10%
Platinum	1009.34	-1.33%
Copper	447.9	0.07%
Silver	28.75	-0.10%
Palladium	926.9	-0.32%
Uranium	83.45	0.42%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

On Wednesday the 27th June NSX overall market was up, 0.43% to 1782 points. JSE all share price was down with 325.2 points to 79252. Telecommunications gained 1.89%, Financials lost 0.53% to 565.85 points, Real Estate dropped 2.24%, Consumer Discretionary lost 0.67%, Consumer Staples also lost 0.36% and Basic Materials gained 0.52%. The Local market traded a value of N\$ 262 817 shares. With the most shares traded by Paratus

JSE Market Update

JSE lost 0.41% down to 79252.40 points. All Share Industrials price was 115,126 -0.49%. Most performing sector was Industrial Materials with a gain of 1.30%. Alternative Energy came in second with their price at 14,093.73 and a move of 1.16%.

Global Market Update

Dow Jones was down 0.05% , S&P 500 gained 0.16% , Hang Seng was with the most percentage loss 2.10% , FTSE100 and DAX remained at 0.00% . Nikkei lost 0.82% . NASDAQ saw a gain of 0.49%.

European stock markets rose Wednesday, buoyed by a rally in tech stocks on Wall Street overnight, although gains have been limited by weakening regional confidence and political uncertainty. At 03:10 ET (07:10 GMT), the DAX index in Germany traded 0.7% higher, the CAC 40 in France rose 0.5%

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	170	29.60	0.04	0.14%
NHL	-	2.22	0	0.00%
CGP	3000	18.75	0	0.00%
FNB	-	47.50	0	0.00%
SNO	250	8.58	0	0.00%
LHN	-	4.65	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.03	0	0.00%
MOC	-	7.64	0	0.00%
PNH	15,700	12.70	0.69	5.75%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	-	583.70	3.87	0.7%
PDN	-	151.51	0.23	0.2%
B2G	-	47.36	-0.43	-0.9%
OCG	-	72.20	-1.8	-2.4%
SRH	-	282.20	-0.76	-0.3%
TRW	8,230	91.26	-0.62	-0.7%
FST	-	74.81	-0.06	-0.1%
NBK	-	253.36	-4.49	-1.7%
SNB	-	206.96	-3.71	-1.8%
IVD	-	130.37	-1.6	-1.2%
SNM	-	318.06	4.64	1.5%
MMT	-	22.59	-0.33	-1.4%
OMM	-	12.03	0.06	0.5%
SLA	-	80.20	1.24	1.6%
KFS	-	16.80	-0.1	-0.6%
TAD	-	16.55	0.02	0.1%
TUC	-	0.39	0	0.0%
VKN	-	15.11	-0.38	-2.5%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	163.82	-0.7	-0.4%
ENXGLD	-	406.84	-3.24	-0.8%
ENXPLT	-	175.03	2.15	1.2%
SXNNAM	-	21.63	-0.02	-0.1%
NGNGLD	-	389.13	-3.14	-0.8%
NGNPLD	-	162.59	-1.15	-0.7%
NGNPLT	-	174.14	2.15	1.3%
SXNEMG	-	61.46	0.09	0.1%
SXNWDM	-	91.73	0.19	0.2%
SXNNDQ	-	204.6	1.4	0.7%
SXN500	-	104.31	0.09	0.1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	24.51	0.38	1.57%
AMETCN	-	12.22	0.25	2.09%
APETCN	-	18.85	0.37	2.00%
BHETCN	-	22.12	-0.2	-0.9%
FAETCN	-	19.09	0.19	1.0%
MSETCN	-	22.82	0.29	1.3%
MWETCN	-	16.28	0.05	0.3%
NFETCN	-	13.64	0	0.0%
TSETCN	-	14.51	0.59	4.2%
SRETCN	-	14.07	0.04	0.3%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	0.9	0.02	2.3%
BMN	-	43.74	0.62	1.4%
CER	-	0.16	0	0.0%
DYL	-	16.25	-0.31	-1.9%
FSY	-	9.5	-0.43	-4.3%
EL8	-	4.83	-0.11	-2.2%
OSN	-	23.1	0.29	1.3%

News

Local News

Rehoboth residents want better services amid N\$261m budget

Disgruntled Rehoboth residents are demanding better service delivery, while the Rehoboth Town Council tables a N\$51 million development budget for capital projects.

In total the town council tabled a total budget of N\$261 million for the 2024/2025 financial year.

Rehoboth-based community activist Loretta Smith on Sunday said residents have lost confidence in their regional leadership as several attempts to get feedback on crucial development aspects, such as the connection of electricity, have been met with silence. "Failure to provide these villages/settlements with electricity has kept the residents of these areas behind in terms of communication, safety and progress after 34 years of the independence of Namibia. We remain primitive and traditional and are plagued by societal evils such as crime and substance abuse," Smith said.

Russia willing to assist Namibia with BIG

Russia has expressed willingness to share its best practices and experiences of the universal basic income grant (BIG) with Namibia, chairperson of the Russian federal council committee on social policy Yelena Perminova has said. Speaking during a courtesy visit to the Standing Committee on Health, Social Welfare and Labour Affairs yesterday, Perminova said Russia has been implementing its universal BIG for two years, and is ready to assist Namibia in its deliberations. The BIG Coalition of Namibia on 15 June 2024 took to the streets, and handed over a petition to the Minister of Gender Equality, Poverty Eradication and Social Welfare Doreen Sioka, demanding a

Africa

Kenya tax protests updates: Ruto declines signing finance bill after unrest

Kenya's President William Ruto, in an address to the nation, said he concedes and will not sign the controversial finance bill that sparked nationwide deadly unrest. The Kenya National Commission on Human Rights, a state-funded rights organisation, said at least 22 people were killed in Tuesday's protests in Kenya.

The Kenya Medical Association said at least 13 people were killed in Tuesday's protests.

On Thursday, a High Court in Kenya is expected to hear a challenge to a government order to deploy the army to the capital in the wake of the protests, the court said.

The United Arab Emirates as 4th investor in Africa

In 2023, ties between the UAE and Africa reach their peak, marked by Abu Dhabi's commitment to invest \$4.5 billion in the continent's clean energy. With a total of \$60 billion committed from 2012 to 2022, the Emirates are the fourth largest investor in Africa over the last decade, behind China, Europe and the United States

Rainbow Chicken listed on JSE as part of RCL Foods unbundling

South Africa's RCL Foods' unbundling of its Rainbow Chicken business has moved forward with the poultry operation now listed separately on the Johannesburg Stock Exchange (JSE).

The Selati sugar, Sunbake bread and Yum Yum peanut butter brands owner is restructuring its portfolio in an attempt to improve its profitability.

The spinning off of the Rainbow Chicken business will be completed with the distribution of newly-listed shares to RCL shareholders on a one-to-one basis. The shares will start trading on July 1.

The plan has been in the pipeline since 2021 when company veteran Paul Cruickshank was elevated to the CEO role

International News

Singapore dominates Southeast Asia tech funding

Data from Traxcn showed that Singapore raised US\$1.1b in H1 2024, accounting for 68% of the total funding in SEA. The funds raised by Singapore tech companies fell in H1 2024 if compared to the preceding half year (H2 2023), which recorded US\$1.4b. Behind Singapore are Jakarta (US\$185m), Bangkok (US\$150m), Taguig (US\$57.1m), and Ho Chi Minh (US\$36.3m). The funded companies in Singapore in H1 2024 include ANEXT Bank (US\$148m-Series D), Capillary (US\$95.0m-Series D), and DCS Card Centre (US\$75.2m).

Fixed Income Daily Report

Fixed Income Commentary

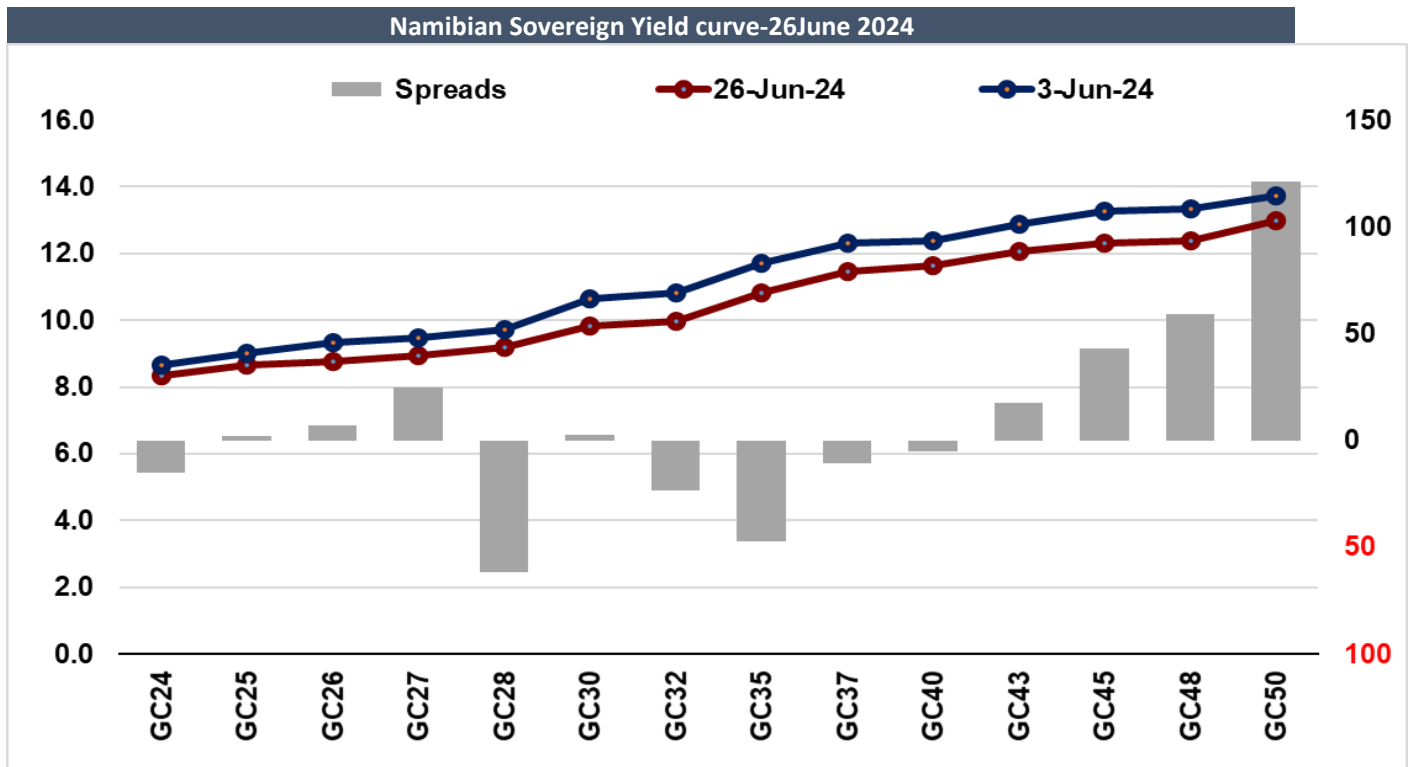
As expected, the Bank of Namibia (BoN) hosted a competitive auction on 19 June, receiving 235 bids worth a total of N\$1.27bn for the N\$375m worth of bonds on offer. All bonds were oversubscribed. The vanilla bonds recorded an overall bid-to-offer of 3.19x, while the ILBs logged 4.94x. Bids for the vanilla bonds were distributed pretty evenly across the curve, with only the GC45 and GC50 seeing somewhat lower demand. There were no under- or over-allocations this morning, resulting in the central bank raising the targeted N\$375.0m..

Government Bonds

Next Auction Date: 14 July 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.67	8.50	R2023	0	100.58	10.5	15-Oct-2024
GC25	9.01	8.63	R186	0	99.86	8.5	15-Apr-2025
GC26	9.34	8.68	186.00	0	99.57	8.5	15-Apr-2026
GC27	9.46	8.68	R186	0	97.91	8	15-Jan-2027
GC28	9.74	9.80	R2030	4	97.58	8.5	15-Oct-2028
GC30	10.64	9.80	R2030	2	92.30	8	15-Jan-2030
GC32	10.83	10.22	R213	-1	94.74	9	15-Apr-2032
GC35	11.72	11.29	R209	-5	91.61	9.5	15-Jul-2035
GC37	12.31	11.58	R2037	-6	86.79	9.5	15-Jul-2037
GC40	12.40	11.67	R214	-4	86.75	9.8	15-Oct-2040
GC43	12.89	11.89	R2044	-3	84.68	10	15-Jul-2043
GC45	13.26	11.89	R2044	-5	81.52	9.85	15-Jul-2045
GC48	13.35	11.78	R2048	-6	82.35	10	15-Oct-2048
GC50	13.73	11.78	R2048	-5	79.69	10.25	15-Jul-2050
GI25	3.41	-	-	0	100.31	3.8	15-Jul-2025
GI27	4.52	-	-	-1	98.48	4	15-Oct-2027
GI29	4.90	4.52	-	-1	98.50	4.5	15-Jan-2029
GI33	5.55	4.99	-	-1	92.84	4.5	15-Apr-2033
GI36	6.00	5.10	-	-1	95.89	4.8	15-Jul-2036
NAM04	10.63	8.68	-	-89	-	10.51	01-Aug-2026

Source: Bank of Namibia



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