

NSX DAILY REPORT



Wednesday, 26 June 2024

Local Indices

	Level	Net Change	d/d
JSE ALSI	79577.6	-685.50	-0.85%
NSX Local	676.0	0.47	0.07%
NSX Overall	1784	-1.95	-0.11%

Global Indices

	Level	d/d
Dow Jones	39112	-0.76%
S&P 500	5469	0.39%
NASDAQ	8248	1.26%
FTSE100	8282	-0.41%
DAX	18178	-0.81%
Hang Seng	18115	0.24%
Nikkei	39720	1.40%

Currencies

	Level	d/d
N\$/US\$	18.22	-0.09%
NS/£	23.12	-0.10%
N\$/€	19.51	-0.16%
N\$/AUD\$	12.2	0.72%
N\$/CAD\$	13.37	0.15%
US\$/€	1.07	0.09%
¥/US\$	159.8	0.07%

Commodities

	Level	d/d
Brent Crude	84.6	0.58%
Gold	2 313.65	-0.21%
Platinum	990	0.65%
Copper	446	-0.38%
Silver	28.8	-0.48%
Palladium	941.6	0.07%
Uranium	83.1	-0.48%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

Yesterday the NSX overall market was down 0.11% to 1783 points. Financials fell 0.43%, Real Estate lost 1.63%, Consumer Discretionary fell 0.82%, Consumer Staples gained 0.36% and Basic Materials gained 0.30%. On the local market N\$ 249,519 worth of stocks were traded, high volume of trades was contributed by Letshego Holdings. Dual listed stocks worth N\$ 7,8m was traded. High volume of trades was contributed by Shoprite .

JSE Market Update

The JSE closed weaker amid mixed global peers on Tuesday, while the rand extended the previous session's losses as investors awaited fresh developments on the local political front. The FTSE/JSE Africa All Share Index was down 0.85% at 79578 points. RICHEMONT rose 1.79%, HARMONY gained 1.51% and SHOPRITE gained 1.27%. PEPCORH fell 4.51%, and AMPLATS dropped 3.60%.

Global Market Update

US stocks closed mixed on Tuesday, pulled in opposite directions by the Nasdaq and the Dow, as AI chipmaker Nvidia rebounded from a three-day skid to surge nearly 7%. The tech-heavy Nasdaq Composite finished the day up roughly 1.3%, while the benchmark S&P 500 rose around 0.4%, both breaking three-session losing streaks. The Dow Jones Industrial Average remained the only major index in the red, slipping 0.8%, or about 300 points, after a surge to start the week.

Equities

Local index

Ticker	Shares Traded	Current Price @	Net Change	d/d%
NBS	-	29.56	0	0.00%
NHL	-	2.22	0	0.00%
CGP	-	18.75	0	0.00%
FNB	-	47.50	0	0.00%
SNO	-	8.56	0.02	0.23%
LHN	53660	4.51	0.04	0.89%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.03	0	0.00%
MOC	-	7.64	0	0.00%
PNH	-	12.01	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price @	Net Change	d/d%
ANM	1,104	579.83	3.66	0.6%
PDN	-	151.28	-7.61	-4.8%
B2G	-	47.79	-0.1	-0.2%
OCG	-	74.00	-0.8	-1.1%
SRH	15,944	282.96	1.23	0.4%
TRW	-	91.88	-0.76	-0.8%
FST	19,375	74.87	0.22	0.3%
NBK	-	257.85	-3.15	-1.2%
SNB	-	210.67	-1.33	-0.6%
IVD	9,755	131.97	0.02	0.0%
SNM	-	313.42	-2.93	-0.9%
MMT	-	22.92	-0.13	-0.6%
OMM	-	11.97	-0.22	-1.8%
SLA	-	78.96	-0.68	-0.9%
KFS	-	16.90	-0.01	-0.1%
TAD	-	16.53	0.03	0.2%
TUC	-	0.39	-0.01	-2.5%
VKN	-	15.49	-0.28	-1.8%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	164.52	-11.2	-6%
ENXGLD	-	410.08	-0.25	0%
ENXPLT	-	172.88	-3.32	-2%
SXNNAM	-	21.65	-0.09	0%
NGNGLD	-	392.27	-0.69	0%
NGNPLD	-	163.74	-12.84	-7%
NGNPLT	-	171.99	-3.12	-2%
SXNEMG	-	61.37	-0.67	-1%
SXNWDM	-	91.54	-0.32	0%
SXNNDQ	-	203.2	0.63	0%
SXN500	-	104.22	0.17	0%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	24.13	0.46	1.94%
AMETCN	-	11.97	-0.02	-0.17%
APETCN	-	18.48	0.08	0.43%
BHETCN	-	22.32	-0.12	-0.5%
FAETCN	-	18.9	0.47	2.6%
MSETCN	-	22.53	0.07	0.3%
MWETCN	-	16.23	0	0.0%
NFETCN	-	13.64	0	0.0%
TSETCN	-	13.92	0.17	1.2%
SRETCN	-	14.03	-0.02	-0.1%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	0.88	-0.01	-1%
BMN	-	43.12	1.36	3%
CER	-	0.16	0	0%
DYL	-	16.56	0.18	1%
FSY	-	9.9	-0.36	-3%
EL8	-	4.94	0.08	2%
OSN	-	22.9	-0.14	-1%

Local News

Telecom Namibia partners ZTE, Huafull for network upgrade and 5G deployment - Telecom Namibia has entered into a three-year partnership with ZTE Corporation and Huafull International to upgrade its network capabilities and coverage nationwide. The agreement will also facilitate the deployment of 5G technology in Namibia. Telecom's Chief Executive Officer, Stanley Shanapinda, said the partnership will involve the rollout of new base stations and upgrades to existing ones nationwide. He added that through the partnership, Telecom Namibia will acquire cutting-edge mobile radio access equipment from the ZTE-Huafull Joint Venture. This equipment will bolster network capacity and extend coverage, including reaching previously underserved areas. He said the integration of ZTE's state-of-the-art equipment will enable the deployment of next-generation technologies, empowering users with significantly faster data speeds and improved network reliability. Additionally, the expansion of coverage will ensure seamless connectivity across the country. He added that by leveraging the expertise and innovation of ZTE and Huafull, Telecom Namibia aims to accelerate its mobile network footprint and deliver enhanced services to both urban and rural areas.

SADC

SA businesses lead global charge for overseas expansion- SA business leaders have emerged as some of the most bullish globally on international expansion, according to a recent report by Kreston Global. Kreston is an international accounting network providing advisory and accountancy services to businesses worldwide. The report, released on Monday, revealed that 66% of SA entrepreneurs anticipate a weighty increase in overseas expansion over the next year, a stark contrast to the global average of just 42%. This is as SA continues to face economic headwinds. In the final quarter of 2023, the economy saw meagre growth of 0.1%, bringing the annual growth rate to a modest 0.6%. Real GDP has surpassed pre-Covid levels but is still trailing behind the peak in the third quarter of 2022. Stats SA said the transport, storage and communication sectors were the bright spots, with a 2.9% increase contributing positively to GDP growth. However, sectors such as trade, agriculture and construction have struggled, with agriculture contracting 9.7%. SA respondents are notably more confident about future economic prospects abroad, with 98% expecting a moderate to significant increase in businesses expanding overseas in the next 12 months. This figure is notably higher than the global average of 87%, the report found.

International News

Consumer confidence dips lower in June: Conference Board June's consumer confidence print peaked just above expectations at a reading of 100.4 against forecasts for 100.0, reported by the Conference Board. Consumer confidence has fallen from May's print of 101.3.

Fixed Income Daily Report

Fixed Income Commentary

Bank of Namibia (BoN) hosted another competitive auction on 19 June, raising N\$ 375m. BoN received 235 bids worth a total of N\$1.27bn for the N\$375m worth of bonds on offer. All bonds were oversubscribed. The vanilla bonds recorded an overall bid-to-offer of 3.19x, while the ILBs logged 4.94x. The GC45 and GC50 seeing somewhat lower demand.

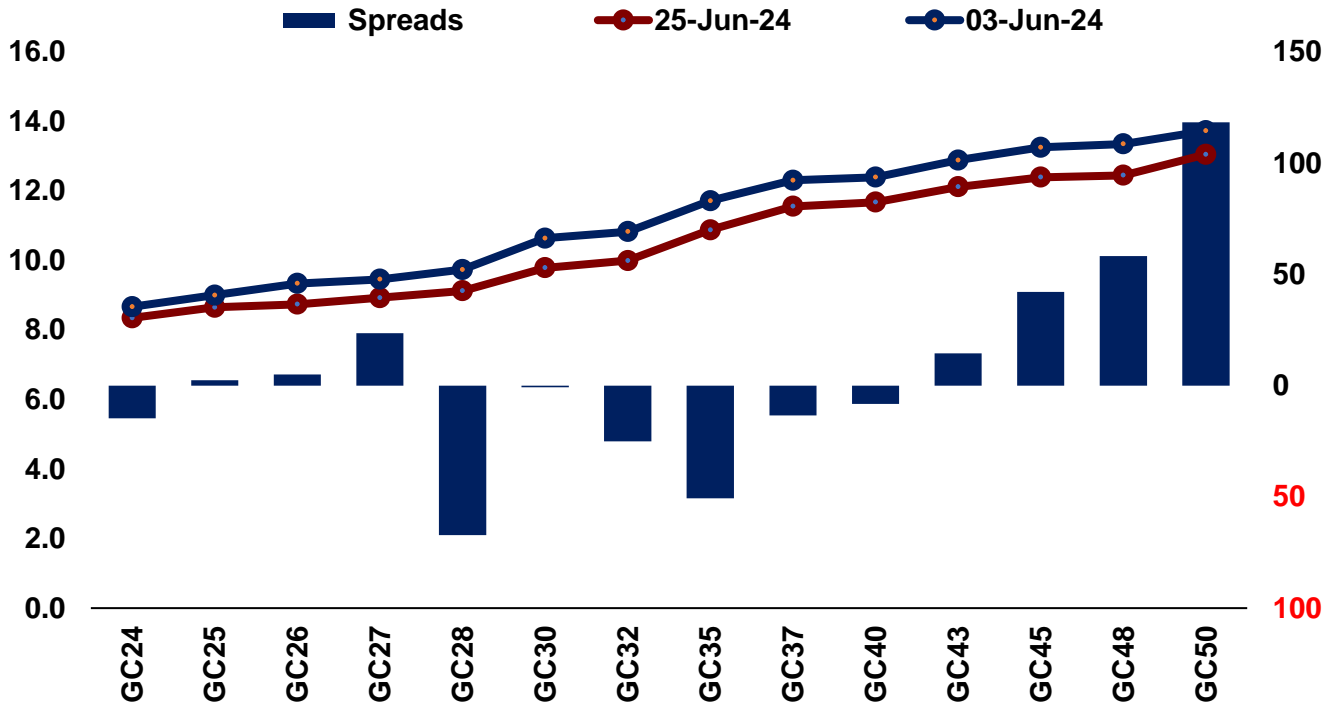
Government Bonds

Next Auction Date: 26 June 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.4	8.50	R2023	0	100.60	10.5	15-Oct-2024
GC25	8.7	8.63	R186	0	99.86	8.5	15-Apr-2025
GC26	8.7	8.69	186.00	-12	99.58	8.5	15-Apr-2026
GC27	8.9	8.69	R186	27	97.91	8	15-Jan-2027
GC28	9.1	9.80	R2030	-71	97.78	8.5	15-Oct-2028
GC30	9.8	9.80	R2030	11	92.44	8	15-Jan-2030
GC32	10.0	10.25	R213	-36	94.64	9	15-Apr-2032
GC35	10.9	11.39	R209	-64	91.21	9.5	15-Jul-2035
GC37	11.6	11.69	R2037	-11	86.29	9.5	15-Jul-2037
GC40	11.7	11.76	R214	17	86.41	9.8	15-Oct-2040
GC43	12.1	11.97	R2044	12	84.35	10	15-Jul-2043
GC45	12.4	11.97	R2044	40	81.07	9.85	15-Jul-2045
GC48	12.5	11.87	R2048	53	81.84	10	15-Oct-2048
GC50	13.1	11.87	R2048	70	79.30	10.25	15-Jul-2050
GI25	3.49		-	-	100.32	3.8	15-Jul-2025
GI27	4.51		-	-	98.45	4	15-Oct-2027
GI29	4.88	4.48	-	-	98.45	4.5	15-Jan-2029
GI33	5.55	5.04	-	-	92.75	4.5	15-Apr-2033
GI36	6.00	5.11	-		95.79	4.8	15-Jul-2036
NAM04	10.97	8.6925	R186	219	104.83	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve-25 June. 2024



Source: Bank of Namibia

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