

# NSX DAILY REPORT



Tuesday, 25 June 2024

## Local Indices

	Level	Net Change	d/d
JSE ALSI	80263.1	495.50	0.62%
NSX Local	675.5	0.25	0.04%
NSX Overall	1786	2.52	0.14%

## Global Indices

	Level	d/d	
Dow Jones	39411	0.67%	
S&P 500	5448	-0.31%	
NASDAQ	17497	-1.09%	
FTSE100	8282	0.53%	
DAX	18326	0.89%	
Hang Seng	18122	-	0.52%
Nikkei	39185	0.98%	

## Currencies

	Level	d/d
N\$/US\$	18.09	-0.11%
NS/£	22.96	0.11%
N\$/€	19.43	0.04%
N\$/AUD\$	12.04	-0.05%
N\$/CAD\$	13.25	-0.03%
US\$/€	1.07	0.09%
¥/US\$	159.42	-0.11%

## Commodities

	Level	d/d
Brent Crude	85.22	-0.98%
Gold	2 328.68	-0.25%
Platinum	1 004.20	0.48%
Copper	442	-0.12%
Silver	29.55	0.37%
Palladium	993.5	0.81%
Uranium	83.5	-0.90%

Source: NSX, JSE, NUMERCO, HEI

## NSX Market Update

Yesterday the NSX overall market was up 0.14% to 1785 points. Financials fell 1.29%, Real Estate lost 0.75%, Consumer Discretionary fell 3.50%, Consumer Staples fell 2.81% and Basic Materials gained 2.88%. On the local market N\$ 3m worth of stocks were traded, high volume of trades was contributed by FirstRand Namibia. Dual listed stocks worth N\$ 13,6m was traded. High volume of trades was contributed by Investec.

## JSE Market Update

The rand fell the most in more than two weeks on Monday, with investors awaiting news on President Cyril Ramaphosa's new cabinet members. The FTSE/JSE Africa All Share Index was up 0.62% at 80263 points. AMPLATS rose 4.83%, AB INBEV gained 4.00% and BATS gained 3.77%. SHOPRITE fell 4.64%, and FIRSTRAND dropped 2.76%.

## Global Market Update

Asian stocks advanced Tuesday to defy a mixed day on Wall Street as speculation gained that the tech sector rally may be running out of steam. Among currencies, the yen strengthened, but still hovered not far from the weakest level in about 34 years. The top currency official had warned that authorities stood ready to intervene if necessary, while some traders see the potential for the yen to slump as far as 170 per dollar. US stocks diverged Monday as chip heavyweight Nvidia's (NVDA) continued slide dragged on the Nasdaq to start the final week of another rip-roaring quarter on Wall Street.

# Equities

## Local index

Ticker	Shares Traded	Current Price @	Net Change	d/d%
NBS	-	29.56	0	0.00%
NHL	-	2.22	0	0.00%
CGP	-	18.75	0	0.00%
FNB	62810	47.50	0	0.00%
SNO	5585	8.56	0.02	0.23%
LHN	2474	4.51	0.04	0.89%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.03	0	0.00%
MOC	3,242	7.64	0	0.00%
PNH	-	12.01	0	0.00%
ANE	-	8.99	0	0.00%

## Dual Listed Stocks

Ticker	Shares Traded	Current Price @	Net Change	d/d%
ANM	1,719	568.66	12.66	2.3%
PDN	-	161.55	-3	-1.8%
B2G	-	46.31	-0.02	0.0%
OCG	-	73.89	-0.35	-0.5%
SRH	141	290.50	-1.83	-0.6%
TRW	98	91.77	-2.08	-2.2%
FST	32,367	75.62	-0.36	-0.5%
NBK	765	263.68	-4.33	-1.6%
SNB	7,624	211.39	-2.65	-1.2%
IVD	56,602	132.93	-0.07	-0.1%
SNM	15	314.82	-2.79	-0.9%
MMT	414	22.94	0.16	0.7%
OMM	1,703	12.11	-0.18	-1.5%
SLA	602	80.65	-2.62	-3.1%
KFS	-	16.94	-0.18	-1.1%
TAD	-	16.47	0.08	0.5%
TUC	-	0.47	0.12	34.3%
VKN	52,609	16.10	-0.86	-5.1%

## Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	175.72	-0.51	0%
ENXGLD	-	410.33	4.35	1%
ENXPLT	-	176.2	4.3	3%
SXNNAM	-	21.74	0.07	0%
NGNGLD	-	392.96	4.05	1%
NGNPLD	-	176.58	1.92	1%
NGNPLT	-	175.11	4.37	3%
SXNEMG	-	62.04	1.32	2%
SXNWDM	-	91.86	1.61	2%
SXNNDQ	-	202.57	0.93	0%
SXN500	-	104.05	1.33	1%

## Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	23.67	0.14	0.59%
AMETCN	-	11.99	0.23	1.96%
APETCN	-	18.4	0.03	0.16%
BHETCN	-	22.44	0.54	2.5%
FAETCN	-	18.43	0.18	1.0%
MSETCN	-	22.46	0.29	1.3%
MWETCN	-	16.23	0.21	1.3%
NFETCN	-	13.64	0	0.0%
TSETCN	-	13.75	0.13	1.0%
SRETCN	-	14.05	0.17	1.2%

## DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	0.89	-0.16	-15%
BMN	-	41.76	-2.73	-6%
CER	-	0.16	0.03	23%
DYL	-	16.38	-1.13	-6%
FSY	-	10.3	-1.02	-9%
EL8	-	4.86	-0.48	-9%
OSN	-	23.0	0.1	0%

## Local News

**Health is wealth.** The international community agrees that good health is of social and economic value to individuals, society and the economy in general. Good health enables the prosperous and flourishing societies that governments strive to achieve. Investing in health is a wise choice in the best of times and an urgent necessity in the worst of times. The COVID-19 pandemic tested the above to its core all over the world. Physical health, as a fundamental human right, is stated as a core principle in the World Health Organisation's (WHO's) Constitution (United Nations' Universal Declaration of Human Rights (Article 25:1948) and must always be supported by visionary-driven leaders in the world.

Namibia has a two-tier health system: public health under the Ministry of Health and Social Services (MoHSS) and private health services owned and established by health institutions. The MoHSS's mandate is to oversee, provide, and regulate the public, private, and non-government sectors in the provision of quality health and social services by ensuring equity, accessibility, affordability, and sustainability.

## SADC

**SA rated highly in energy transition progress** - The World Economic Forum (WEF) has highlighted South Africa as one of the countries making the strongest progress in energy transition alongside other African countries and other emerging economies. In a report released this week, the country ranked 84th out of 120 countries on the WEF's list of 120 nations that have made some advancements in energy transition. This comes as South Africa develops a dynamic electricity market that will see the state-run Eskom compete with independent power producers for residential and business customers.

## International News

**Japan's business-to-business service inflation hits 2.5% in May** - The price Japanese companies charge each other for services rose 2.5% in May from a year earlier, data showed on Tuesday, a sign prospects of steady wage increases are prompting more companies to pass on higher labour costs. The year-on-year increase, however, slowed from the previous month's 2.7% gain, Bank of Japan (BOJ) data showed. An index measuring the price companies charge each other for services with high labour costs rose 2.5% in May from a year earlier, unchanged from April, the data showed.

# Fixed Income Daily Report

## Fixed Income Commentary

Yesterday on the Secondary Bond market N\$ 2,7m of GI33 and N\$ 724,500 worth the GI36 was traded. Bank of Namibia (BoN) hosted another competitive auction on 19 June, raising N\$ 375m. BoN received 235 bids worth a total of N\$1.27bn for the N\$375m worth of bonds on offer. All bonds were oversubscribed. The vanilla bonds recorded an overall bid-to-offer of 3.19x, while the ILBs logged 4.94x. The GC45 and GC50 seeing somewhat lower demand.

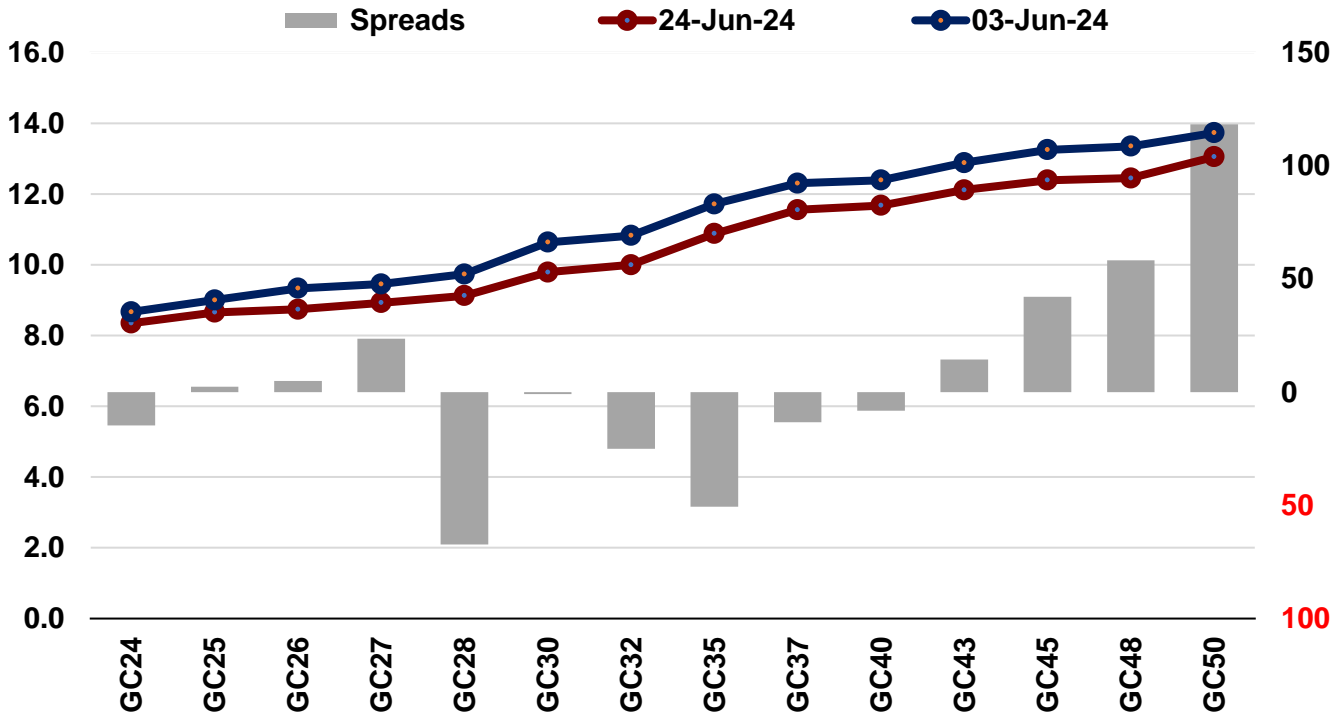
## Government Bonds

Next Auction Date: 26 June 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.4	8.50	R2023	0	100.60	10.5	15-Oct-2024
GC25	8.7	8.63	R186	0	99.86	8.5	15-Apr-2025
GC26	8.7	8.69	186.00	-12	99.58	8.5	15-Apr-2026
GC27	8.9	8.69	R186	27	97.91	8	15-Jan-2027
GC28	9.1	9.80	R2030	-71	97.78	8.5	15-Oct-2028
GC30	9.8	9.80	R2030	11	92.44	8	15-Jan-2030
GC32	10.0	10.25	R213	-36	94.64	9	15-Apr-2032
GC35	10.9	11.39	R209	-64	91.21	9.5	15-Jul-2035
GC37	11.6	11.69	R2037	-11	86.29	9.5	15-Jul-2037
GC40	11.7	11.76	R214	17	86.41	9.8	15-Oct-2040
GC43	12.1	11.97	R2044	12	84.35	10	15-Jul-2043
GC45	12.4	11.97	R2044	40	81.07	9.85	15-Jul-2045
GC48	12.5	11.87	R2048	53	81.84	10	15-Oct-2048
GC50	13.1	11.87	R2048	70	79.30	10.25	15-Jul-2050
GI25	3.49		-	-	100.32	3.8	15-Jul-2025
GI27	4.51		-	-	98.45	4	15-Oct-2027
GI29	4.88	4.48	-	-	98.45	4.5	15-Jan-2029
GI33	5.55	5.04	-	-	92.75	4.5	15-Apr-2033
GI36	6.00	5.11	-		95.79	4.8	15-Jul-2036
NAM04	9.975	8.5725	R186	219	104.83	10.51	01-Aug-2026

Source: Bank of Namibia

### Namibian Sovereign Yield curve-21 June. 2024



Source: Bank of Namibia

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