

NSX DAILY REPORT



Monday, June 17, 2024

Local Indices

	Level	Net Change	d/d
JSE ALSI	77053.8	281.80	0.37%
NSX Local	672.2	-0.99	-0.15%
NSX Overall	1715	60.21	3.64%

Global Indices

	Level	d/d
Dow Jones	38551	-0.09%
S&P 500	5432	-0.04%
NASDAQ	17689	0.12%
FTSE100	8147	-0.21%
DAX	18002	-1.46%
Hang Seng	17973	0.29%
Nikkei	38112	-0.24%

Currencies

	Level	d/d
N\$/US\$	18.35	0.03%
NS/£	19.64	0.00%
N\$/€	23.26	-0.04%
N\$/AUD\$	12.12	-0.07%
N\$/CAD\$	13.36	0.02%
US\$/€	1.27	-0.05%
¥/US\$	157.45	0.04%

Commodities

	Level	d/d
Brent Crude	82.31	0.60%
Gold	2,320.34	-0.51%
Platinum	957	-0.42%
Copper	9649.65	-0.85%
Silver	29.19	-1.25%
Palladium	890.5	-0.22%
Uranium	86.5	0.58%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

On Friday 14th June NSX overall market was up, 3.64% to 1715 points. JSE aal share was up 0.37%. Financials gained 9.46% to 541 points, Real Estate dropped 3.91%, Consumer Discretionary gained 0.62%, Consumer Staples gained 5.12% and Basic Materials lost 3.23%. The Local market traded a value of N\$ 618 121 . High volume of trades was contributed by Mobile Telecommunications Limited.

JSE Market Update

JSE gained 0.37% to 77,053.80 points. All Share Industrials price was 114,385, -0.02%. Most performing sector was Retailers with a gain of 5.18%. Nonlife Insurance came in second with their price at 97,271.34 and a move of 4.89.

Companies listed on South Africa's (JSE) are at a 30-year low, dropping 56% since 1998. Data compiled by The Outlier showed that Listings peaked at 669 listings in 1998, but the dot-com crash led to 128 companies delisting within 2 years. By the end of 2023, 11 delistings had taken place, with two more delistings occurring so far in 2024.

Global Market Update

Dow Jones was down 0.09% , S&P 500 lost 0.04% , Hang Seng was with the most percentage gain 0.29% , FTSE100 lost 0.21% , DAX was with the most loss -1.46%. Nikkei lost 0.24% . NASDAQ saw a gain of 0.12%.

Asian stocks fell on Friday after major losses in the US and Europe as worries about the economy intensify following a series of rate hikes around the world. The UK and Switzerland raised interest rates on Thursday, a day after America's central bank announced its steepest interest rate rise since 1994. Policymakers are raising rates to slow demand in hopes of easing some of the

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	1,615	29.56	-0.44	-1.47%
NHL	-	2.22	0	0.00%
CGP	9867	18.70	0.13	0.70%
FNB	126	46.50	0	0.00%
SNO	6965	8.55	-0.01	-0.12%
LHN	-	12.02	0	0.00%
NAM	-	4.51	0	0.00%
SILP	-	0.72	0	0.00%
ORY	-	128.01	0	0.00%
MOC	41,900	7.65	0.01	0.13%
PNH	-	12.01	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	-	560.72	-11.8	-2.1%
PDN	-	172.85	-20.8	-10.7%
B2G	-	47.39	-5.18	-9.9%
OCG	-	75.00	1.75	2.4%
SRH	-	264.60	13.65	5.4%
TRW	-	87.12	7.06	8.8%
FST	-	70.51	7.25	11.5%
NBK	2,250	246.60	24.12	10.8%
SNB	20,000	199.36	17.01	9.3%
IVD	-	130.04	5.3	4.2%
SNM	-	294.10	-5.01	-1.7%
MMT	-	22.84	1.75	8.3%
OMM	-	11.31	1.02	9.9%
SLA	-	76.48	5.17	7.3%
KFS	-	16.55	0.48	3.0%
TAD	-	16.71	-0.43	-2.5%
TUC	-	0.29	-0.19	-39.6%
VKN	-	15.01	-0.67	-4.3%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	156.21	-8.04	-4.9%
ENXGLD	-	416.81	-7.08	-1.7%
ENXPLT	-	169	-8.91	-5.0%
SXNNAM	50000	20.83	0.2	1.0%
NGNGLD	-	398.99	-6.73	-1.7%
NGNPLD	-	157.49	-8.32	-5.0%
NGNPLT	2,100	168.04	-9.11	-5.1%
SXNEMG	-	61.37	-1.64	-2.6%
SXNWDM	-	92.1	-1.96	-2.1%
SXNNDQ	-	205.72	1.26	0.6%
SXN500	-	104.54	-1.12	-1.1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	23.73	-0.66	-2.71%
AMETCN	-	11.87	-0.39	-3.18%
APETCN	-	19.1	1.2	6.70%
BHETCN	-	22.25	-1.06	-4.5%
FAETCN	-	18.94	-0.21	-1.1%
MSETCN	-	22.5	0.33	1.5%
MWETCN	-	16.31	-0.45	-2.7%
NFETCN	-	13.83	0.17	1.2%
TSETCN	-	13.67	-0.34	-2.4%
SRETCN	-	14.13	-0.39	-2.7%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.1	-0.07	-6.0%
BMN	-	49.11	-3.4	-6.5%
CER	-	0.12	-0.01	-7.7%
DYL	-	17.77	-1.99	-10.1%
FSY	-	11.8	-0.5	-4.1%
EL8	-	5.99	-0.13	-2.1%
OSN	-	23.8	-1.44	-5.7%

Namibia's green goal is flourishing ...Mnyupe clarifies structural development issues

NAMIBIA has been making progress in the green hydrogen sector, as government intends turning the country into a global hub for green energy production and exports. Green industrialisation offers Namibia an unprecedented opportunity to not only diversify exports, but also potentially to grow them exponentially in a labour-intensive manner, promising robust multiplier impacts on the economy. During an interview with this publication, green hydrogen commissioner James Mnyupe said Namibia will look to export various products from the green hydrogen projects.

Qatar donates drought relief aid worth N\$1,3b

The State of Qatar handed over drought relief donations to the Office of the Prime Minister (OPM) at Hosea Kutako International Airport on Friday. The donation worth N\$1,3 billion comes as a state of emergency due to the drought has been declared by president Nangolo Mbumba. The donation worth N\$1,3 billion comes as a state of emergency due to the drought has been declared by president Nangolo Mbumba. OPM executive director I-Ben Nashandi said the donations are a manifestation of the depth and strength of the bilateral relations and cooperations that exist between Namibia and Qatar. "This demonstrates, as the saying goes, that truly a friend in need is a friend indeed," he said.

Namibian Asylum Seekers Flood UK

The number of Namibians seeking asylum in the United Kingdom (UK) has skyrocketed in recent years, jumping from 27 in 2016 to over 1 400 last year. This surpasses the number of asylum seekers from war-torn countries like Sudan, Syria and Afghanistan, according to statistics provided by the British government.

South Africa

Cyril Ramaphosa re-elected South African president after ANC, DA reach deal

Cyril Ramaphosa has been re-elected as South Africa's president for a second term after his party struck a last-minute deal with political rivals. Ramaphosa's African National Congress, which came to power in 1994 after waging a decades-long battle against apartheid, lost its majority for the first time in an election last month and spent two weeks locked in intensive behind-the-scenes talks with other parties. The National Assembly had earlier elected a DA lawmaker as deputy speaker, after choosing an ANC politician as speaker – the first concrete instance of power sharing between the two parties. Ramaphosa will be sworn in this week in Pretoria and then unveil his new cabinet. "It's expected President Ramaphosa will make a number of concessions when appointing cabinet ministers, giving some of those posts to the political parties in the new partnership," said Al Jazeera's Fahmida

International News

Malaysia handed back \$156m in stolen 1MDB funds, US embassy says

Malaysia has been handed back \$156m in assets linked to the 1MDB scandal after an investigation by the United States, the US embassy in Kuala Lumpur has said. US ambassador to Malaysia Edgard D Kagan said the funds were the fourth tranche of assets to be returned to the country following a probe by the US Department of Justice. "This extraordinary sum of money is going back to the people of Malaysia where it belongs and where it can finally be used for its original intended purpose – to better the lives of everyday Malaysians," Kagan said in a statement released by the embassy late on Thursday. US officials estimate that more than \$4.5bn was misappropriated from Malaysia's state fund 1MDB by high-level officials and their associates.

Fixed Income Daily Report

Fixed Income Commentary

BoN received N\$916.1m worth of bids on the GC25 source bond on the bond auction held on 05 June. BoN elected to allocate N\$529.9m of these, bringing the amount outstanding on the GC25 to N\$3.54bn. All available destination bonds received bids, with the GC27 and GC48 seeing the bulk.

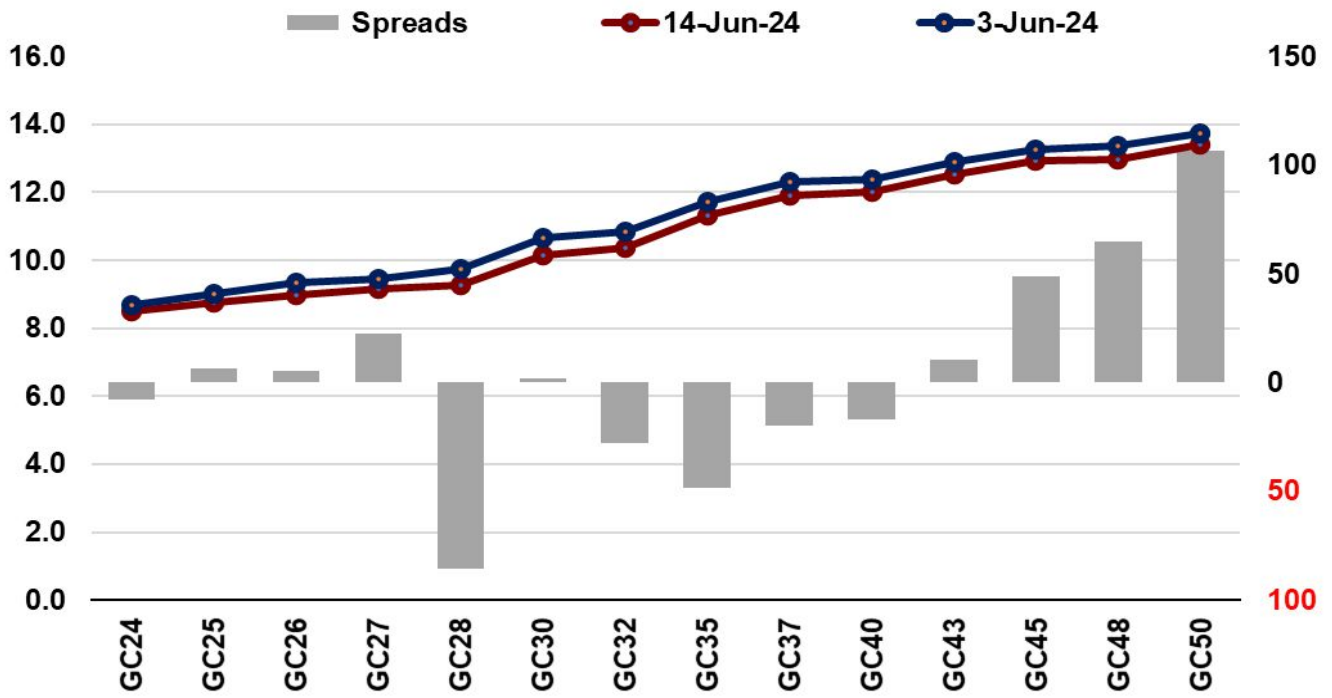
Government Bonds

Next Auction Date: 19 March. 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.49	8.57	R2023	-8	100.61	10.5	15-Oct-2024
GC25	8.75	8.69	R186	-20	99.78	8.5	15-Apr-2025
GC26	8.97	8.92	186.00	-2	99.20	8.5	15-Apr-2026
GC27	9.15	8.92	R186	0	97.40	8	15-Jan-2027
GC28	9.26	10.12	R2030	-3	97.30	8.5	15-Oct-2028
GC30	10.14	10.12	R2030	-1	91.01	8	15-Jan-2030
GC32	10.35	10.63	R213	-11	92.84	9	15-Apr-2032
GC35	11.32	11.80	R209	-9	88.67	9.5	15-Jul-2035
GC37	11.90	12.10	R2037	-9	84.24	9.5	15-Jul-2037
GC40	12.01	12.18	R214	-9	84.30	9.8	15-Oct-2040
GC43	12.53	12.43	R2044	-7	81.75	10	15-Jul-2043
GC45	12.91	12.43	R2044	0	77.95	9.85	15-Jul-2045
GC48	12.98	12.33	R2048	0	78.63	10	15-Oct-2048
GC50	13.40	12.33	R2048	2	77.27	10.25	15-Jul-2050
GI25	3.49	-	-	0	100.32	3.8	15-Jul-2025
GI27	4.53	-	-	0	98.37	4	15-Oct-2027
GI29	4.91	4.55	-	0	98.32	4.5	15-Jan-2029
GI33	5.56	5.04	-	0	92.67	4.5	15-Apr-2033
GI36	6.00	5.17	-	0	95.73	4.8	15-Jul-2036
NAM04	10.34	8.92	-	3	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve-13 June 2024



Source: Bank of Namibia

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