

# NSX DAILY REPORT



Friday, June 14, 2024

## Local Indices

	Level	Net Change	d/d
JSE ALSI	76382.0	-668.80	-0.87%
NSX Local	672.2	0.00	0.00%
NSX Overall	1678	20.44	1.23%

## Global Indices

	Level	d/d
Dow Jones	38627	-0.06%
S&P 500	5434	0.23%
NASDAQ	17668	0.34%
FTSE100	8164	-0.63%
DAX	18266	-2.00%
Hang Seng	18010	-0.58%
Nikkei	38815	0.24%

## Currencies

	Level	d/d
N\$/US\$	18.45	0.03%
NS/£	19.80	-0.05%
N\$/€	23.51	-0.13%
N\$/AUD\$	12.21	-0.10%
N\$/CAD\$	13.42	-0.25%
US\$/€	0.93	0.28%
¥/US\$	158.18	-0.07%

## Commodities

	Level	d/d
Brent Crude	82.34	0.60%
Gold	2,311.28	0.30%
Platinum	960.45	0.94%
Copper	4.5	0.49%
Silver	29.07	0.19%
Palladium	892.32	0.95%
Uranium	86	0.00%

Source: NSX, JSE, NUMERCO, HEI

## NSX Market Update

Yesterday the NSX overall market stayed on 0.00% nothing was traded on the in the local market.

## JSE Market Update

JSE fell with 0.87% to 76382 points. All Share Industrials price was 114,407, -1.07%. Most performing sector is Life Insurance with a gain of 2.12%. Banks came in second with their price at 10,708.37 and a move of 1.88%. Least performing was MNTKENEW at 94.65 and a loss of 13.17%. The JSE yesterday announced the listing of three FNB ETFs, offering investors an opportunity to tap into portfolios referencing both developed and emerging markets. The diverse offerings, each with a distinct focus, include the FNB MSCI Emerging Markets Feeder ETF, the FNB MSCI World Feeder ETF and the FNB S&P 500 Feeder ETF, which provide investors with exposure to cost efficient, investments to various global equity

## Global Market Update

Dow Jones was down 0.06%, S&P 500 gained 0.23%, NASDAQ was with the most percentage gain 0.34%, FTSE100 lost 0.64%, DAX was with the most loss -2%. Nikkei gained 0.24%. Hang Seng saw a loss of 0.05%.

New US sanctions against Russia have caused an immediate suspension of trading in dollars and euros on the country's leading financial marketplace, the Moscow Exchange. "Due to the introduction of restrictive measures by the United States against the Moscow Exchange Group, exchange trading and settlements of deliverable instruments in US dollars and euros are suspended," the central bank said.

The move means banks, companies and investors will no longer be able to trade either currency via a central exchange, which

# Equities

## Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	-	29.56	0	0.00%
NHL	-	2.22	0	0.00%
CGP	-	18.70	0	0.00%
FNB	-	46.50	0	0.00%
SNO	-	8.55	0	0.00%
LHN	-	4.51	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.02	0	0.00%
MOC	-	7.65	0	0.00%
PNH	-	12.01	0	0.00%
ANE	-	8.99	0	0.00%

## Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	-	562.50	0.94	0.2%
PDN	-	173.18	-0.83	-0.5%
B2G	-	47.95	-0.41	-0.8%
OCG	-	75.25	-0.15	-0.2%
SRH	-	253.19	3.43	1.4%
TRW	-	82.52	2.81	3.5%
FST	-	68.55	1.58	2.4%
NBK	2,250	236.47	7.47	3.3%
SNB	20,000	188.83	4.09	2.2%
IVD	-	128.12	-0.35	-0.3%
SNM	-	292.00	-2.57	-0.9%
MMT	-	22.10	0.32	1.5%
OMM	-	10.52	0.14	1.3%
SLA	-	73.69	2.04	2.8%
KFS	-	16.45	-0.26	-1.6%
TAD	-	16.70	-0.19	-1.1%
TUC	-	0.26	-0.14	-35.0%
VKN	-	14.86	-0.25	-1.7%

## Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	156.03	-3.92	-2.5%
ENXGLD	-	413.38	-3.07	-0.7%
ENXPLT	-	168.72	-2.28	-1.3%
SXNNAM	-	20.78	0.1	0.5%
NGNGLD	-	395.64	-3.11	-0.8%
NGNPLD	-	157.21	-4.16	-2.6%
NGNPLT	-	168.12	-2.09	-1.2%
SXNEMG	-	61.59	-0.46	-0.7%
SXNWDM	-	92.23	-1.23	-1.3%
SXNNDQ	-	205.25	0.92	0.5%
SXN500	-	104.6	-0.68	-0.6%

## Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	23.73	-0.17	-0.71%
AMETCN	-	12.01	-0.17	-1.40%
APETCN	-	19.13	-0.21	-1.09%
BHETCN	-	22.28	-0.32	-1.4%
FAETCN	-	19.01	-0.08	-0.4%
MSETCN	-	22.42	0.11	0.5%
MWETCN	-	16.37	-0.19	-1.1%
NFETCN	-	13.31	-0.1	-0.7%
TSETCN	-	13.96	0.42	3.1%
SRETCN	-	14.15	-0.19	-1.3%

## DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.12	-0.02	-1.8%
BMN	-	48.31	0.63	1.3%
CER	-	0.13	-0.01	-7.1%
DYL	-	17.67	-0.03	-0.2%
FSY	-	12.3	0.43	3.6%
EL8	-	5.63	0.19	3.5%
OSN	-	23.9	-0.46	-1.9%

# News

## Local News

### **Divorce Bill to protect privacy ... Bishop says only get married when you are ready**

Amidst the noise around the proposed fast-tracking of the divorce law, relationship experts opine that divorce should always be the last resort to preserve the sanctity of marriage. This comes after justice minister Yvonne Dausab tabled the Divorce Bill in the National Assembly on Tuesday. The minister said the focus is to ensure the fair and equitable treatment of all parties involved in divorce proceedings.

The piece of legislation likewise aims to reduce the trauma experienced by parties and the children of the marriage by removing the mandatory restitution of conjugal rights, which often aggravates family conflict and increases occurrences of domestic violence. The current divorce law places a financial burden on the poor and vulnerable, who cannot afford the high legal costs. Currently, divorce proceedings cost anything between N\$10 000 - N\$30 000, making it prohibitive for many. Dausab said the proposed law promotes “DIY” divorces, which will speed up the finalisation of divorces.

## South Africa

### **Transnet says World Bank report giving SA abysmal ports ranking marred by ‘factual errors’**

State-run logistics company Transnet has come out swinging after a World Bank report ranked the South African ports it runs the worst-performing in the world.

Not mincing its words, the state-owned enterprise said it “denounces World Bank Port Performance Index factual errors”.

The report found the ports in Cape Town and Ngqura, in the Eastern Cape, were the world’s worst performing and least competitive in 2023, ranking them 405th and 404th respectively out of 405 assessed globally.

### **ConCourt rules against Zuma’s MK Party’s bid to halt Parliament electing a new president**

The Constitutional Court has dealt former president Jacob Zuma’s MK Party a blow after dismissing its urgent application to interdict Friday’s sitting of the National Assembly to elect a new president.

In a judgment delivered late on Wednesday night, South Africa’s apex court ruled that it was neither within its jurisdiction to hear the case nor in the interest of justice to grant direct access to MK Party.

## International News

### **India records bumper economic growth as election draws to a close**

India’s economy grew by more than 8% in the fiscal year that ended in March, according to data published Friday that gives a boost to Prime Minister Narendra Modi just hours before the country concludes its mammoth, weeks-long national election. Gross domestic product (GDP) increased by 8.2%, according to the Statistics Ministry, cementing India’s status as the world’s fastest growing major economy. The rate of growth was higher than the Modi government’s forecast of 7.6%. For the final quarter of the fiscal year, GDP expanded at a faster-than-expected rate of 7.8%, compared with the same period in 2023. GDP had risen by 8.6% in the October-December period.

### **Europe’s electric car tariffs sting China but won’t halt BYD’s advance**

After months of investigation, the European Union has announced additional tariffs on electric vehicles (EV) imported from China, because of what it sees as Beijing’s unfair support for companies that undercut European carmakers. The decision deals a blow to the Chinese government, which had been lobbying hard against the taxes, and EV producers in the country. Most companies are facing hefty extra tariffs of between 17.4% and 38.1%, on top of the 10% duty already levied by the bloc. The impact on China’s EV makers will vary depending on the level of tariff and each company’s cost structure. Those hardest hit may be forced to raise prices or set up factories in Europe.

# Fixed Income Daily Report

## Fixed Income Commentary

BoN received N\$916.1m worth of bids on the GC25 source bond on the bond auction held on 05 June. BoN elected to allocate N\$529.9m of these, bringing the amount outstanding on the GC25 to N\$3.54bn. All available destination bonds received bids, with the GC27 and GC48 seeing the bulk.

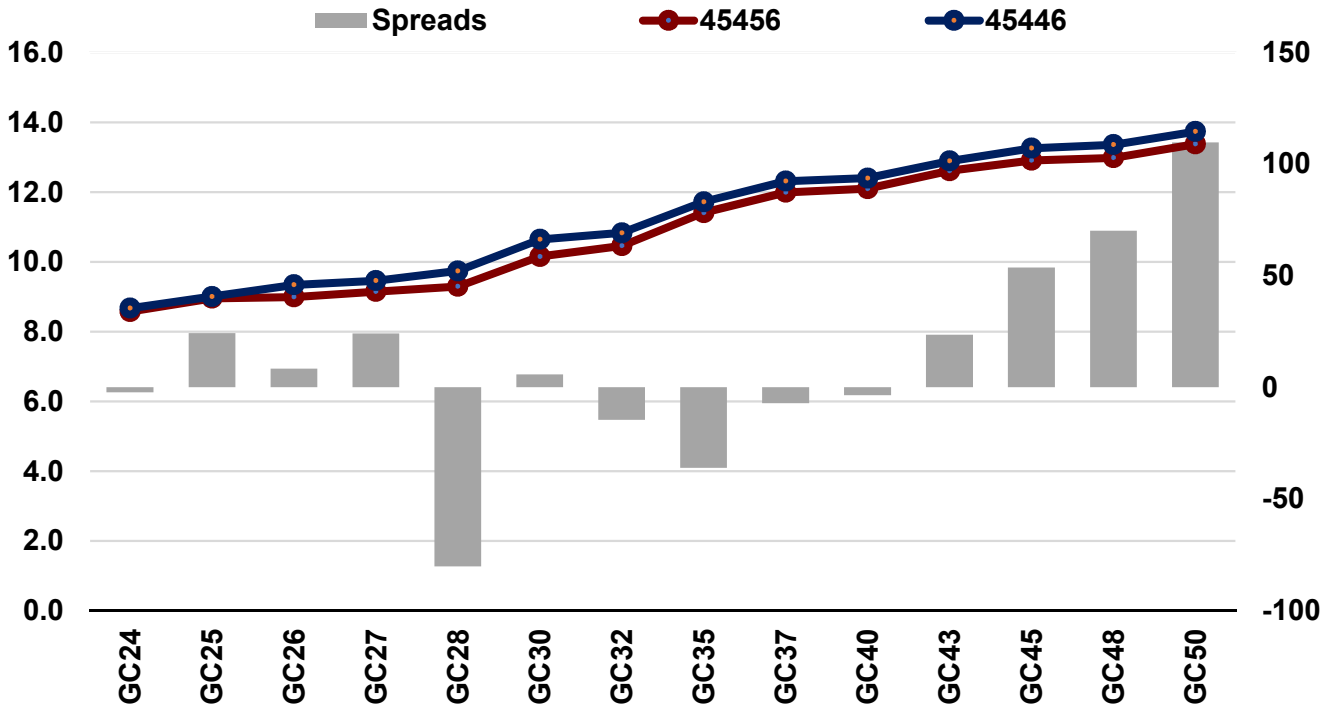
## Government Bonds

Next Auction Date: 19 March. 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.57	8.60	R2023	-2	100.59	10.5	15-Oct-2024
GC25	8.95	8.71	R186	-2	99.62	8.5	15-Apr-2025
GC26	8.99	8.91	186.00	-2	99.16	8.5	15-Apr-2026
GC27	9.15	8.91	R186	-3	97.39	8	15-Jan-2027
GC28	9.29	10.09	R2030	-7	97.20	8.5	15-Oct-2028
GC30	10.15	10.09	R2030	-7	90.97	8	15-Jan-2030
GC32	10.46	10.60	R213	-6	92.30	9	15-Apr-2032
GC35	11.41	11.77	R209	-2	88.14	9.5	15-Jul-2035
GC37	11.99	12.06	R2037	-7	83.73	9.5	15-Jul-2037
GC40	12.10	12.13	R214	-1	83.77	9.8	15-Oct-2040
GC43	12.61	12.37	R2044	-5	81.30	10	15-Jul-2043
GC45	12.91	12.37	R2044	-7	77.98	9.85	15-Jul-2045
GC48	12.98	12.28	R2048	-7	78.64	10	15-Oct-2048
GC50	13.37	12.28	R2048	-7	77.42	10.25	15-Jul-2050
GI25	3.49		-	0	100.32	3.8	15-Jul-2025
GI27	4.53		-	0	98.36	4	15-Oct-2027
GI29	4.91	4.56	-	0	98.32	4.5	15-Jan-2029
GI33	5.56	5.07	-	0	92.67	4.5	15-Apr-2033
GI36	6.00	5.15	-	0	95.73	4.8	15-Jul-2036
NAM04	10.31	8.91	-	-5	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve-13 June 2024



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