

# NSX DAILY REPORT



Wednesday, June 12, 2024

## Local Indices

	Level	Net Change	d/d
JSE ALSI	76077.3	-110.90	-0.15%
NSX Local	672.1	0.82	0.12%
NSX Overall	1642	2.33	0.14%

## Global Indices

	Level	d/d
Dow Jones	38763	0.08%
S&P 500	5375	0.27%
NASDAQ	17344	0.88%
FTSE100	8148	-0.99%
DAX	18370	-0.68%
Hang Seng	17966	-1.24%
Nikkei	38916	-0.60%

## Currencies

	Level	d/d
N\$/US\$	18.68	0.21%
NS/£	20.08	0.10%
N\$/€	23.82	0.46%
N\$/AUD\$	12.37	0.57%
N\$/CAD\$	13.59	0.37%
US\$/€	0.93	19.23%
¥/US\$	157.26	-0.05%

## Commodities

	Level	d/d
Brent Crude	82.45	0.60%
Gold	2,314.67	0.30%
Platinum	964.6	0.33%
Copper	4.53	0.40%
Silver	29.44	0.60%
Palladium	882.5	-0.51%
Uranium	82.75	-1.84%

Source: NSX, JSE, NUMERCO, HEI

## NSX Market Update

Yesterday the NSX overall market gained 0.14% to 1642 points. Financials gained 1.06%, Real Estate moved to 1,680.88 points, -3.27%, Consumer Discretionary gained 2.24%, Consumer Staples lost 0.22% and Basic Materials lost 0.87%. The local market traded 25,132 shares worth a value of N\$ 307,540. Capricorn Group Limited trades the most shares on the local index, 9867. 8300 share was was traded on Mobile

## JSE Market Update

JSE fell with 0.15% to 76077.3 points. Naspers-N traded the most with 6889 volume of shares.

The rand was on track for a second day of gains on Tuesday, while the JSE was slightly firmer as investors await this week's major events. Markets are looking ahead to the Federal Reserve's next rate decision, with the central bank due to conclude its federal open market committee meeting on Wednesday.

## Global Market Update

Most of the observed indices gained Dow Jones 0.08%, S&P 500 0.27%, NASDAQ was with the most percentage gain 0.88%, FTSE100 lost 0.99%, DAX also lost 0.68% Nikkei dropped 0.6%. Hang Seng saw a loss of 1.24%. Indian stocks got over the election shock at the fastest speed in recent history, as domestic investors used the near-\$400 billion selloff last week as an opportunity to buy the dip. The benchmark NSE Nifty 50 Index sank almost 6% on June 4 after Prime Minister Narendra Modi's alliance won a surprisingly slim majority, only to recoup the loss in the next three sessions. That's the fastest recovery from a drop of more than 5% in the last decade.

# Equities

## Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	-	29.56	0	0.00%
NHL	-	2.22	0	0.00%
CGP	9867	18.70	0.13	0.70%
FNB	-	46.50	0	0.00%
SNO	6965	8.55	-0.01	-0.12%
LHN	-	4.51	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.02	0	0.00%
MOC	8,300	7.64	0	0.00%
PNH	-	12.01	0	0.00%
ANE	-	8.99	0	0.00%

## Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	-	559.10	-4.15	-0.7%
PDN	-	178.13	-12.54	-6.6%
B2G	-	50.09	1.02	2.1%
OCG	-	75.48	1.33	1.8%
SRH	35,075	247.52	-0.84	-0.3%
TRW	-	80.11	1.76	2.2%
FST	-	64.48	1.22	1.9%
NBK	1,180	225.90	2.77	1.2%
SNB	16,959	183.23	0.88	0.5%
IVD	39,650	124.75	0.02	0.0%
SNM	-	296.60	-2.51	-0.8%
MMT	-	21.39	0.17	0.8%
OMM	-	10.45	0.15	1.5%
SLA	-	71.67	0.19	0.3%
KFS	-	16.33	0.13	0.8%
TAD	-	17.00	-0.07	-0.4%
TUC	-	0.44	-0.04	-8.3%
VKN	-	15.12	-0.56	-3.6%

## Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	159.52	-4.73	-2.9%
ENXGLD	-	419.74	-4.15	-1.0%
ENXPLT	-	172.1	-5.81	-3.3%
SXNNAM	-	20.77	0.05	0.2%
NGNGLD	-	401.73	-0.65	-0.2%
NGNPLD	-	160.03	-2.73	-1.7%
NGNPLT	-	171.65	-3.43	-2.0%
SXNEMG	-	61.87	-0.73	-1.2%
SXNWDM	-	92.54	-0.74	-0.8%
SXNNDQ	-	201.57	-0.68	-0.3%
SXN500	-	104.31	-0.85	-0.8%

## Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	23.74	-0.02	-0.08%
AMETCN	-	12.17	-0.09	-0.73%
APETCN	-	18.35	0.54	3.03%
BHETCN	-	22.6	-0.41	-1.8%
FAETCN	-	19.18	0.15	0.8%
MSETCN	-	22.01	-0.08	-0.4%
MWETCN	-	16.45	-0.14	-0.8%
NFETCN	-	13.45	0	0.0%
TSETCN	-	13.1	-0.61	-4.4%
SRETCN	-	14.22	-0.14	-1.0%

## DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.14	0.02	1.8%
BMN	-	49.6	-2.02	-3.9%
CER	-	0.12	-0.02	-14.3%
DYL	-	18.8	-0.67	-3.4%
FSY	-	12.7	0.19	1.5%
EL8	-	5.69	-0.28	-4.7%
OSN	-	24.4	-0.57	-2.3%

# News

## Local News

### Lawmakers push for early pension

Namibian parliamentarians are pushing for a similar law as in South Africa where citizens can access their pension while working. This comes after South Africa's president, Cyril Ramaphosa, signed a law that allows citizens access to their pension savings in case of emergency. This system includes a savings component allowing access before retirement during times of financial distress.

"Presently, your money is used by politically connected elites, known as funds managers, through unlisted investments and other investments in South Africa. You will soon be able to borrow money from your pension for you to build your house," Amupanda says.

### Nored to cut off customers in arrears for 30 days or more

The Northern Regional Electricity Distributor (Nored) says it will start cutting off electricity supply to customers whose accounts have been in arrears for 30 days or more. This is meant to encourage them to pay as Nored pushes to settle its debt with NamPower. The Namibian last year reported that NamPower's managing director, Simson Haulofu, said

## Africa

### Lavrov holds bilateral talks with BRICS counterparts

Russian Foreign Minister Sergey Lavrov held bilateral talks with his counterparts from Brazil, South Africa, Iran, Laos, Thailand and Ethiopia on Monday on the sidelines of the BRICS foreign ministers' summit in Nizhny Novgorod, Russia. The two-day summit held on 10-11 June comes ahead of a major BRICS summit in October, when leaders of the member countries will meet in the Russian city of Kazan during Russia's year of chairmanship.

Iran's acting Foreign Minister Ali Bagheri thanked Lavrov for Russia's condolences after Iranian President Ibrahim Raisi and other government officials died in a helicopter crash in May.

Lavrov confirmed that Moscow supports Iran's commitment to "the continuity of our relations and the unchanging attitude towards the development of mutually beneficial cooperation in all areas."

## International News

### TotalEnergies sign 15-year green hydrogen deal

TotalEnergies and Air Products have signed a 15-year agreement for the annual supply in Europe of 70 000 tonnes of green hydrogen, starting in 2030. This first long-term deal follows TotalEnergies' call for tenders for the supply of 500 000 tonnes per year of green hydrogen to decarbonise TotalEnergies' European refineries. Under the agreement, Air Products will deliver at TotalEnergies' Northern European refineries' doorstep green hydrogen from Air Products' global supply network. This hydrogen will avoid around 700 000 tonnes of CO2 each year.

The contract awarded to Air Products is a first step towards achieving TotalEnergies' objective of reducing net greenhouse gas emissions from its operated oil and gas operations by 40% by 2030, compared to 2015 levels.

Air Products, worldwide leader in terms of hydrogen supply, has been a first mover, committing more than US\$15 billion dollars to real, large-scale energy transition projects, and launching several large low carbon hydrogen projects in the world, making it a leading and reliable supplier.

# Fixed Income Daily Report

## Fixed Income Commentary

BoN received N\$916.1m worth of bids on the GC25 source bond on the bond auction held on 05 June. BoN elected to allocate N\$529.9m of these, bringing the amount outstanding on the GC25 to N\$3.54bn. All available destination bonds received bids, with the GC27 and GC48 seeing the bulk.

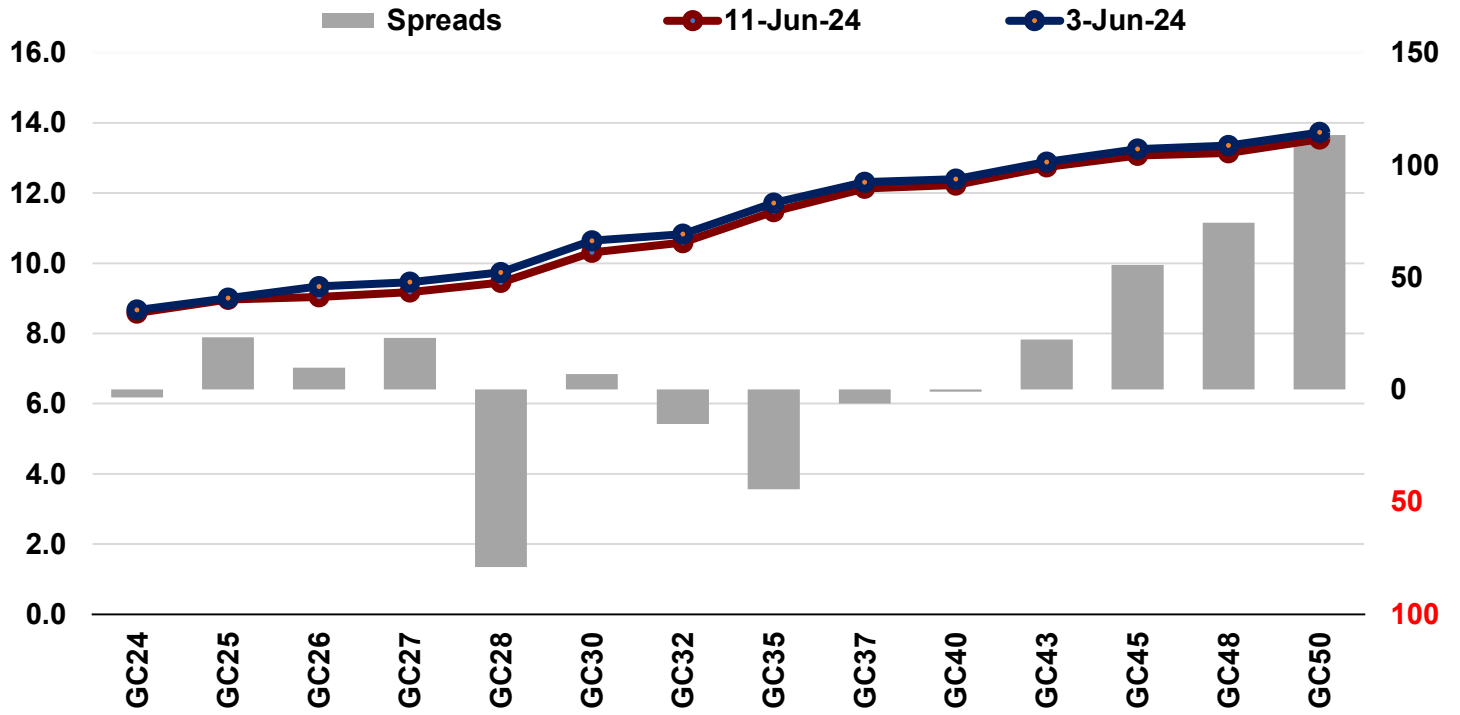
## Government Bonds

Next Auction Date: 19 March. 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.58372	8.61867	R2023	-3	100.59	10.5	15-Oct-2024
GC25	8.96884	8.73628	R186	-3	99.58	8.5	15-Apr-2025
GC26	9.04436	8.94750	186.00	-11	98.89	8.5	15-Apr-2026
GC27	9.17740	8.94750	R186	-11	97.08	8	15-Jan-2027
GC28	9.45148	10.24250	R2030	-15	96.14	8.5	15-Oct-2028
GC30	10.31182	10.24250	R2030	-15	89.74	8	15-Jan-2030
GC32	10.58680	10.74000	R213	-12	91.08	9	15-Apr-2032
GC35	11.47526	11.91999	R209	-12	87.10	9.5	15-Jul-2035
GC37	12.13582	12.19749	R2037	-12	82.24	9.5	15-Jul-2037
GC40	12.23013	12.23999	R214	-11	82.27	9.8	15-Oct-2040
GC43	12.74326	12.52000	R2044	-11	79.81	10	15-Jul-2043
GC45	13.07504	12.52000	R2044	-14	76.21	9.85	15-Jul-2045
GC48	13.14875	12.40498	R2048	-14	76.88	10	15-Oct-2048
GC50	13.53860	12.40498	R2048	-9	75.99	10.25	15-Jul-2050
GI25	349.21%	-	-	-	100.33	3.8	15-Jul-2025
GI27	453.20%	-	-	-	98.36	4	15-Oct-2027
GI29	4.91185	4.64998	-	-	98.33	4.5	15-Jan-2029
GI33	5.56033	5.08497	-	1	92.71	4.5	15-Apr-2033
GI36	6.00079	5.14994	-	0	95.73	4.8	15-Jul-2036
NAM04	10.37500	8.94750	-	-7.5	-	10.51	01-Aug-2026

Source: Bank of Namibia

# Namibian Sovereign Yield curve-11 June 2024



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