

NSX DAILY REPORT



Tuesday, June 11, 2024

Local Indices			
	Level	Net Change	d/d
JSE ALSI	76188.2	-583.80	-0.76%
NSX Local	671.3	-1.94	-0.29%
NSX Overall	1521	-15.00	-0.91%

Global Indices		
	Level	d/d
Dow Jones	38868	0.18%
S&P 500	5361	0.26%
NASDAQ	17192	0.35%
FTSE100	8251	0.27%
DAX	18532	0.20%
Hang Seng	18182	-1.01%
Nikkei	39135	0.25%

Currencies		
	Level	d/d
N\$/US\$	18.64	-1.06%
NS/£	20.06	-16.28%
N\$/€	23.71	17.03%
N\$/AUD\$	12.3	-0.97%
N\$/CAD\$	13.54	-1.10%
US\$/€	0.78	-27.78%
¥/US\$	157.34	0.16%

Commodities		
	Level	d/d
Brent Crude	81.87	2.54%
Gold	2,304.88	0.40%
Platinum	963.89	-1.41%
Copper	431	-7.11%
Silver	29.19	-1.05%
Palladium	898	-3.02%
Uranium	83.2	-3.65%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

Yesterday the NSX overall market was down-0.91% to 1521 points. Financials gained 0.10%, Real Estate was unchanged at 1737 points, Consumer Discretionary lost 2.13%, Consumer Staples lost 0.93% and Basic Materials lost 2.03%. The local market traded a value of N\$ 47,740 . The only trade on the local market was with Namibia Breweries. Momentum Metropolitan Holdings was with the most shares volume traded.

JSE Market Update

The JSE fell with 0.76% to 76188.20 points. first rand traded 2,942,791 volume of shares followed by Naspers-N with 29063. MTN saw a trade of 1 million shares worth 96276796.

Global Market Update

Most of the observed indices gained Dow Jones 0.18% , S&P 500 0.26% , NASDAQ was with the most percentage gain 0.35% , FTSE100 0.27% , DAX 0.20%. Chinese shares led losses in Asian equities on concern over a weak property sector and uncertain growth outlook. Most other regional benchmarks also fell. Benchmarks in mainland China and Hong Kong both headed for their lowest closing levels since April. Shares linked to electric vehicle makers slumped before the European Commission's decision of provisional duties expected this week, while tourism-related firms dropped amid disappointing travel demand during the recent Dragon Boat Festival holiday.

Nikkei 0.25% . Hang Seng was the only index that saw a lost with 1.01%.

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	1,615	29.56	-0.44	-1.47%
NHL	-	2.22	0	0.00%
CGP	-	18.57	0	0.00%
FNB	-	46.50	0	0.00%
SNO	-	8.56	0	0.00%
LHN	-	4.51	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.02	0	0.00%
MOC	-	7.64	0	0.00%
PNH	-	12.01	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	199	563.25	-9.27	-1.6%
PDN	-	190.67	-2.98	-1.5%
B2G	-	49.07	-3.5	-6.7%
OCG	-	74.15	0.9	1.2%
SRH	445	248.36	-2.59	-1.0%
TRW	709	78.35	-1.71	-2.1%
FST	3,451	63.26	0	0.0%
NBK	3,789	223.13	0.65	0.3%
SNB	906	182.35	0	0.0%
IVD	513	124.73	-0.01	0.0%
SNM	5,637	299.11	0	0.0%
MMT	9,008	21.22	0.13	0.6%
OMM	2,212	10.30	0.01	0.1%
SLA	1,422	71.48	0.17	0.2%
KFS	-	16.20	0	0.0%
TAD	-	17.07	0	0.0%
TUC	-	0.48	0	0.0%
VKN	-	15.68	0	0.0%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	164.25	0	0%
ENXGLD	-	423.89	0	0%
ENXPLT	-	177.91	0	0%
SXNNAM	-	20.72	0.09	0%
NGNGLD	-	402.38	-3.34	-1%
NGNPLD	-	162.76	-3.05	-2%
NGNPLT	-	175.08	-2.07	-1%
SXNEMG	-	62.6	-0.41	-1%
SXNWDM	-	93.28	-0.78	-1%
SXNNDQ	-	202.25	-2.21	-1%
SXN500	-	105.16	-0.5	0%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	23.76	-0.63	-2.58%
AMETCN	-	12.26	0	0.00%
APETCN	-	17.81	-0.09	-0.50%
BHETCN	-	23.01	-0.3	-1.3%
FAETCN	-	19.03	-0.12	-0.6%
MSETCN	-	22.09	-0.08	-0.4%
MWETCN	-	16.59	-0.17	-1.0%
NFETCN	-	13.45	-0.21	-1.5%
TSETCN	-	13.71	-0.3	-2.1%
SRETCN	-	14.36	-0.16	-1.1%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.12	-0.05	-4%
BMN	-	51.62	-0.89	-2%
CER	-	0.14	0.01	8%
DYL	-	19.47	-0.29	-1%
FSY	-	12.5	0.16	1%
EL8	-	5.97	-0.15	-2%
OSN	-	24.9	-0.28	-1%

News

Local News

FlyNamibia moves Katima flights to Hosea Kutako International Airport

In a media statement issued on Monday, the company announced that from 3 July, FlyNamibia's Katima Mulilo flights will move from Eros Airport to Hosea Kutako International Airport. This will provide easier access to key destinations, the statement said.

"By transitioning our flights to Hosea Kutako International Airport and introducing enhanced connectivity between Windhoek, Maun and Katima, we are not only improving access for travellers but also catalysing tourism growth in the Zambezi region," said managing director of FlyNamibia

Lucky Star lifts Oceana's interim earnings after stronger operating profit

Interim headline earnings per share in Oceana Group jumped 84.6% to 578.8 cents for the six months ended March 31, driven by a 57.1% surge in operating profits which amounted to R1 billion for the same period.

The fishing and food processing company also lifted half-year after tax profits from total operations by 86.1 % to R716 million, mainly driven by record half-yearly earnings from the company's US-based Daybrook Fisheries.

Across its operations, Oceana said revenues from continuing operations had strengthened by 12.1% to R5bn on the back of "strong pricing across all products", especially fish oil.

The impact of a weaker average rand exchange rate on export and US-dollar translated revenue of R19/\$1 compared to R17.91/\$1 in the prior year contrasting period had been offset by lower sales volumes in wild caught seafood.

Resultantly, gross margins from continuing operations increased by 700 basis points to 34.1%. This has been attributed to higher fish oil pricing as well as the higher proportion of fish oil sales volumes.

South Africa

South Africa's Parliament prepares to elect President this week. South Africa's parliament will reconvene on Friday to elect the president, the chief justice announced, as political parties continue talks aimed at forming a new government. The first sitting of legislators since national elections on 29 May will also vote in a speaker and deputy speaker, Chief Justice Raymond Zondo said in a statement on Monday. President Cyril Ramaphosa is expected to seek re-election at the session

International News

Dollar firms ahead of key inflation test; yen limps towards BOJ meeting

The dollar hovered near a one-month peak against the euro on Tuesday, and touched a one-week high versus the yen as traders braced for crucial U.S. inflation data and Federal Reserve interest rate forecasts. The U.S. currency was supported by higher Treasury yields in the aftermath of surprisingly robust domestic jobs data on Friday, which triggered a dramatic paring of bets for Fed rate cuts this year. The Bank of Japan will set its policy last Friday. While investors expect a reduction in the central bank's monthly government bond purchases as early as this meeting, gaping yield differentials with the U.S. have kept the yen on the defensive. The dollar added 0.15% to stand at 157.275 yen after earlier touching its highest since June 3 at 157.39. The euro was flat at \$1.0764. It slid to as low as \$1.0731 on Monday, a level last seen on May 9, after gains by the far right in European Parliament elections and French President Emmanuel Macron called a snap election.

Fixed Income Daily Report

Fixed Income Commentary

BoN received N\$916.1m worth of bids on the GC25 source bond on the bond auction held on 05 June. BoN elected to allocate N\$529.9m of these, bringing the amount outstanding on the GC25 to N\$3.54bn. All available destination bonds received bids, with the GC27 and GC48 seeing the bulk

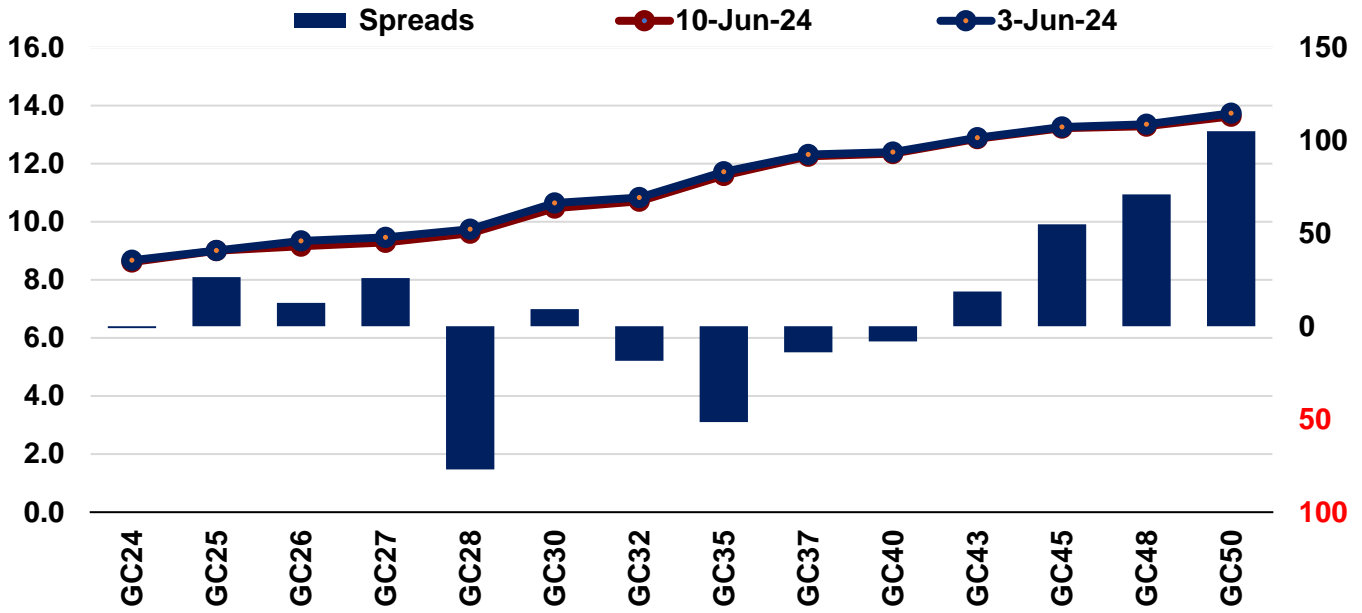
Government Bonds

Next Auction Date: 19 March. 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.61106	8.62108	R2023	0	100.59	10.5	15-Oct-2024
GC25	9.00169	8.73703	R186	0	99.58	8.5	15-Apr-2025
GC26	9.15373	9.02750	186.00	-5	98.89	8.5	15-Apr-2026
GC27	9.28665	9.02750	R186	23	97.08	8	15-Jan-2027
GC28	9.60209	10.37250	R2030	-94	96.14	8.5	15-Oct-2028
GC30	10.46495	10.37250	R2030	11	89.74	8	15-Jan-2030
GC32	10.70311	10.88875	R213	37	91.08	9	15-Apr-2032
GC35	11.59186	12.10750	R209	-75	87.10	9.5	15-Jul-2035
GC37	12.25283	12.39250	R2037	-16	82.24	9.5	15-Jul-2037
GC40	12.34352	12.42499	R214	18	82.27	9.8	15-Oct-2040
GC43	12.85675	12.66999	R2044	15	79.81	10	15-Jul-2043
GC45	13.21817	12.66999	R2044	54	76.21	9.85	15-Jul-2045
GC48	13.28688	12.57750	R2048	67	76.88	10	15-Oct-2048
GC50	13.62672	12.57750	R2048	77	75.99	10.25	15-Jul-2050
GI25	3.49210	-	-	-	100.33	3.8	15-Jul-2025
GI27	4.53199	-	-	-	98.36	4	15-Oct-2027
GI29	4.90935	4.70998	-	-	98.33	4.5	15-Jan-2029
GI33	5.55351	5.16247	-	-	92.71	4.5	15-Apr-2033
GI36	6.00079	5.25496	-	-	95.73	4.8	15-Jul-2036
NAM04	11.55000	9.02750	-	144	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve-16 April 2024



Source: Bank of Namibia

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