

NSX DAILY REPORT



Monday, 10 June 2024

Local Indices			
	Level	Net Change	d/d
JSE ALSI	76851.8	-271.80	-0.35%
NSX Local	673.2	-	0.00%
NSX Overall	1654	3.65	0.22%

Global Indices			
	Level	d/d	
Dow Jones	38799	-0.22%	
S&P 500	5347	-0.11%	
NASDAQ	17133	-0.23%	
FTSE100	8245	-0.48%	
DAX	18557	-0.51%	
Hang Seng	18367	-	-0.59%
Nikkei	39038		0.92%

Currencies		
	Level	d/d
N\$/US\$	18.84	-0.28%
NS/£	23.96	-0.30%
N\$/€	20.26	-0.45%
N\$/AUD\$	12.42	0.06%
N\$/CAD\$	13.69	-0.15%
US\$/€	1.08	-0.44%
¥/US\$	157.09	0.25%

Commodities		
	Level	d/d
Brent Crude	79.84	0.46%
Gold	2 295.78	0.12%
Platinum	977.7	0.80%
Copper	464	0.91%
Silver	29.5	1.17%
Palladium	927	0.72%
Uranium	86.35	-0.98%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

On Friday 7 June, the NSX overall market was up 0.22% to 1655 points. Financials up 1.05%, Real Estate gained 1%, Consumer Discretionary up 5.16%, Consumer Staples lost 0.10% and Basic Materials lost 0.84%. The Local market traded a value of N\$ 13, 368. High volume of trades was contributed by Oryx Properties. Dual listed stocks worth N\$ 18,1m was traded. High volume of trades was contributed by FirstRand Namibia .

JSE Market Update

The Rand gained as much as 1% to the dollar as markets warmed to the idea of SA forming a government of national unity. The FTSE/JSE Africa All Share Index was down 0.35% at 76 852. PEPKORH rose 2.99 %, DISCOVERY gained 1.75% and STANBANK 1.51%. HARMONY fell 6.68%, ANGGOLD dropped 3.94% and AMPLATS declined 3.11%.

Global Market Update

Asian markets were mixed on Monday after a jobs report released Friday came in hotter than expected, while the euro fell after French President Emmanuel Macron dissolved the National Assembly following a setback in Sunday's parliamentary election. In Tokyo, the Nikkei 225 index was up 0.5% at 38,872.19 after government data on Monday showed Japan's economy contracted at an annualized 1.8% pace in January-March. On Friday, the S&P 500 fell 0.1% to 5,346.99, the Nasdaq composite slipped 0.2% to 38,798.99, and the Dow Jones Industrial Average slipped 0.2% to 38,798.99.

Equities

Local index

Ticker	Shares Traded	Current Price @	Net Change	d/d%
NBS	-	30.00	0	0.00%
NHL	-	2.22	0	0.00%
CGP	-	18.57	0	0.00%
FNB	-	46.50	0	0.00%
SNO	-	8.56	0	0.00%
LHN	-	4.51	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	1112	12.02	0	0.00%
MOC	-	7.64	0	0.00%
PNH	-	12.01	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price @	Net Change	d/d%
ANM	11,177	572.52	-6.08	-1.1%
PDN	-	193.65	-1.08	-0.6%
B2G	-	52.57	0.62	1.2%
OCG	13,000	73.25	0.75	1.0%
SRH	11,210	250.95	-0.41	-0.2%
TRW	-	80.06	3.93	5.2%
FST	49,380	63.26	0.57	0.9%
NBK	4,745	222.48	2.57	1.2%
SNB	-	182.35	2.72	1.5%
IVD	15,174	124.74	1.31	1.1%
SNM	-	299.11	4.31	1.5%
MMT	-	21.09	0.34	1.6%
OMM	-	10.29	0.01	0.1%
SLA	26,700	71.31	0.46	0.6%
KFS	-	16.07	0.17	1.1%
TAD	-	17.14	-0.06	-0.3%
TUC	-	0.48	0	0.0%
VKN	-	15.68	0.17	1.1%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	164.25	-4.7	-3%
ENXGLD	-	423.89	-11.3	-3%
ENXPLT	-	177.91	-4.56	-2%
SXNNAM	-	20.63	0.01	0%
NGNGLD	-	405.72	-10.7	-3%
NGNPLD	-	165.81	-4.26	-3%
NGNPLT	-	177.15	-5.03	-3%
SXNEMG	-	63.01	-0.58	-1%
SXNWDM	5,788	94.06	-0.53	-1%
SXNNDQ	-	204.46	-1.14	-1%
SXN500	-	105.66	-0.77	-1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	24.22	0.7	2.98%
AMETCN	-	11.94	0.3	2.58%
APETCN	-	17.92	0.39	2.22%
BHETCN	-	22.98	0.18	0.8%
FAETCN	-	18.83	0.76	4.2%
MSETCN	-	21.9	0.66	3.1%
MWETCN	-	16.68	0.35	2.1%
NFETCN	-	13.61	0.42	3.2%
TSETCN	-	13.67	0.1	0.7%
SRETCN	-	14.47	0.33	2.3%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.15	-0.01	-1%
BMN	-	51.77	-0.12	0%
CER	-	0.12	0	0%
DYL	-	19.46	-0.89	-4%
FSY	-	12.9	0.11	1%
EL8	-	6.05	-0.26	-4%
OSN	-	25.3	0.26	1%

Local News

Limited public participation hinders Namibia's budget transparency - A recent report by the Open Budget Survey (OBS) reveals Namibia's progress on budget transparency, while also highlighting areas for improvement. Namibia scored 54 out of 100 on the transparency scale, falling short of the 61-threshold indicative of sufficient public access to budgetary information. This score, however, represents an improvement from previous assessments. According to the report, while the availability of key budget documents has increased, with the Audit Report and Year-End Report now published online, a gap remains in public participation. Namibia's score on the public participation scale sits at a mere 20 out of 100. The report identifies a lack of formal opportunities for the public to engage in the budget process at various stages, including formulation, approval, implementation and audit. Namibia's Parliament also faces calls for reform. The report suggests allowing public testimony during hearings on the budget proposal and the Audit Report this will reportedly enhance transparency and public trust in the budgetary process. The report further says the oversight role of the legislature and the supreme audit institution (SAI) is another area requiring attention. While the SAI demonstrates adequate oversight capabilities, the Parliament's role is currently categorised as weak.

Namibia's ocean generates N\$10bn annually - President Nangolo Mbumba says Namibia's ocean is a critical economic resource, generating N\$10 billion annually and contributing 5% to the nation's gross domestic product (GDP). Mbumba said this vital asset, which supports thousands of jobs and ensures food security, faces significant threats from climate change and human activities, underscoring the urgent need for sustainable preservation efforts. He said this at the World Ocean Day where Namibians gathered along the scenic coastline to celebrate the country's deep connection to the ocean and emphasise the urgent need for its preservation. "Our proximity to the ocean has enabled us to benefit from fishing in our ocean and other water bodies, which contribute 5% to our Gross Domestic Product, with revenues of 10 billion Namibia Dollars annually. This industry creates thousands of jobs and significantly contributes to our food security," President Mbumba stated.

SADC

Zimbabwe's 'prospects of joining Brics good'. Zimbabwean President Emmerson Mnangagwa has said his country has high chances of joining the Brics grouping because of the cordial relations it enjoys with Brazil, Russia, India, China and South Africa, the state-run Herald newspaper reported on 10 June. "On joining Brics, I discussed the issue with my dear brother President Putin, telling him that it is our desire to join the bloc," Mnangagwa said shortly after his arrival in Harare on 9 June from trips to Russia and South Korea.

International News

U.S. employers added 272,000 jobs in May, up from April and more than economists expected. The report also showed the unemployment rate rising for a second straight month. Overall, it signals continued strength in the jobs market, with some minor signs of weakening. The strong jobs market has supported consumer spending and the broader economy, but it has also been complicating the Federal Reserve's path ahead for interest rates.

Fixed Income Daily Report

Fixed Income Commentary

BoN received N\$916.1m worth of bids on the GC25 source bond on the bond auction held on 05 June. BoN elected to allocate N\$529.9m of these, bringing the amount outstanding on the GC25 to N\$3.54bn. All available destination bonds received bids, with the GC27 and GC48 seeing the bulk.

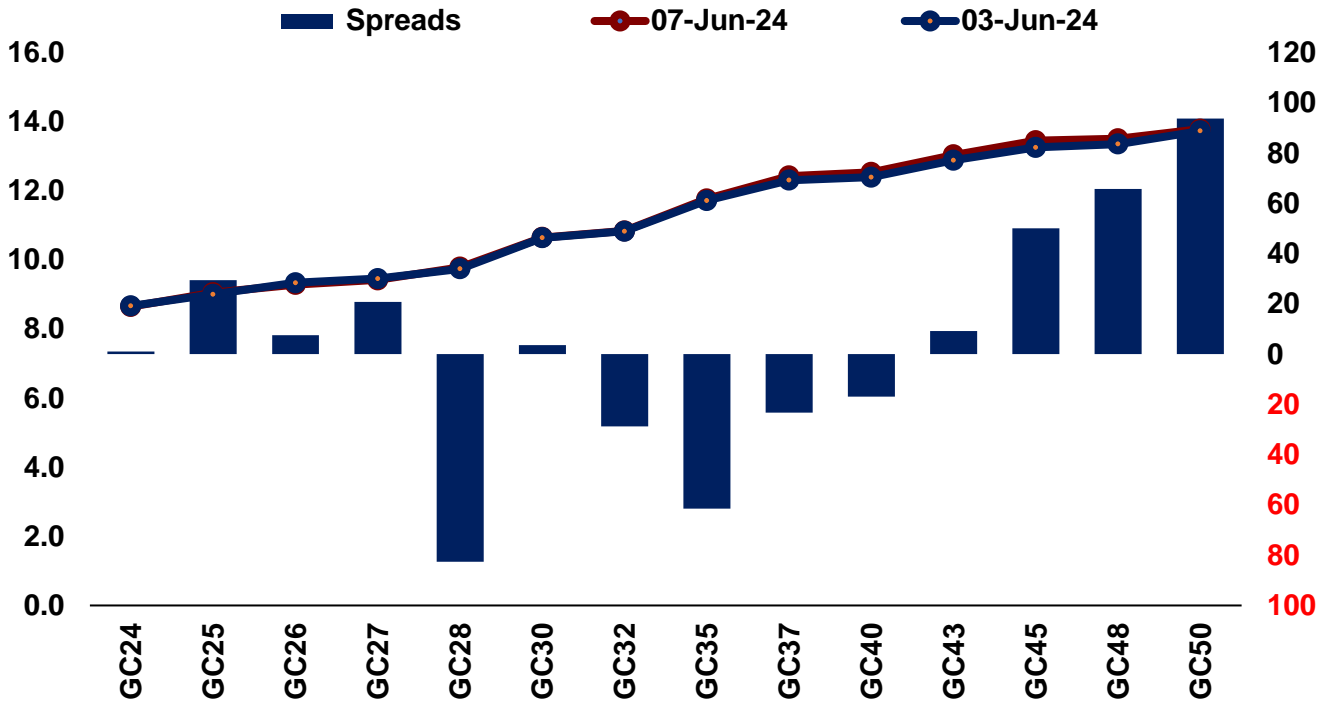
Government Bonds

Next Auction Date: 19 June 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.7	8.64	R2023	0	100.60	10.5	15-Oct-2024
GC25	9.1	8.76	R186	0	99.54	8.5	15-Apr-2025
GC26	9.3	9.21	186.00	-5	98.66	8.5	15-Apr-2026
GC27	9.4	9.21	R186	23	96.76	8	15-Jan-2027
GC28	9.8	10.62	R2030	-94	95.50	8.5	15-Oct-2028
GC30	10.7	10.62	R2030	11	89.00	8	15-Jan-2030
GC32	10.8	11.13	R213	-37	90.40	9	15-Apr-2032
GC35	11.8	12.38	R209	-75	86.13	9.5	15-Jul-2035
GC37	12.4	12.66	R2037	-16	81.25	9.5	15-Jul-2037
GC40	12.5	12.70	R214	18	81.15	9.8	15-Oct-2040
GC43	13.0	12.95	R2044	15	78.74	10	15-Jul-2043
GC45	13.5	12.95	R2044	54	74.92	9.85	15-Jul-2045
GC48	13.5	12.85	R2048	67	75.65	10	15-Oct-2048
GC50	13.8	12.85	R2048	77	75.10	10.25	15-Jul-2050
GI25	3.49	-	-	-	100.33	3.8	15-Jul-2025
GI27	4.52	-	-	-	98.40	4	15-Oct-2027
GI29	4.90	4.75	-	-	98.38	4.5	15-Jan-2029
GI33	5.55	5.19	-	-	92.75	4.5	15-Apr-2033
GI36	6.00	5.27	-	-	95.73	4.8	15-Jul-2036
NAM04	10.62	9.21	R186	141	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve- 7 June. 2024



Source: Bank of Namibia

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