

NSX DAILY REPORT



Wednesday, 5 June 2024

Local Indices

	Level	Net Change	d/d
JSE ALSI	76832.7	-913.50	-1.17%
NSX Local	675.2	-	0.00%
NSX Overall	1677	-33.84	-1.98%

Global Indices

	Level	d/d	
Dow Jones	38711	0.36%	
S&P 500	5291	0.15%	
NASDAQ	16857	0.17%	
FTSE100	8232	-0.37%	
DAX	18406	-1.09%	
Hang Seng	18444	-	0.22%
Nikkei	38837	-0.22%	

Currencies

	Level	d/d
N\$/US\$	18.71	1.10%
NS/£	23.89	0.95%
N\$/€	20.34	0.84%
N\$/AUD\$	12.44	0.49%
N\$/CAD\$	13.68	0.77%
US\$/€	1.09	-0.21%
¥/US\$	154.79	-0.84%

Commodities

	Level	d/d
Brent Crude	77.55	-0.81%
Gold	2 326.51	-1.03%
Platinum	993.48	-2.95%
Copper	466	-0.11%
Silver	29.52	-4.03%
Palladium	917	-2.12%
Uranium	89.75	1.11%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

Yesterday the NSX overall market was down 1.98% to 1676 points. Financials lost 1.69%, Real Estate gained 0.67%, Consumer Discretionary lost 1.73%, Consumer Staples lost 0.76% and Basic Materials lost 2.57%. The Local market traded a value of N\$ 21,400 . High volume of trades was contributed by Standard Bank Holdings . Dual listed stocks worth N\$ 994,642 was traded. High volume of trades was contributed by Standard Bank Group.

JSE Market Update

The Rand was weaker on Tuesday, reversing the previous session's gains as uncertainty around a coalition government continues. The JSE all share was down 1.17% to 76 833 points and the top 40 was down 1.21%. RICHEMONT rose 2.13%, PROSUS gained 1.30% and MONIPLC climbed 0.89%. SIBANYE-S fell 7.32%, IMPLATS dropped 5.83% and SOUTH32 declined 4.66%.

Global Market Update

US stocks flipped between negative and positive territory on Tuesday, finishing narrowly in the green as investors shifted their rate-cut expectations after more weaker-than-expected economic data. The S&P 500 and the tech-heavy Nasdaq Composite rose roughly 0.1% after erasing earlier losses. The Dow Jones Industrial Average rose about 0.4%.

Equities

Local index

Ticker	Shares Traded	Current Price @	Net Change	d/d%
NBS	-	30.00	0	0.00%
NHL	-	2.22	0	0.00%
CGP	-	18.56	0	0.00%
FNB	-	47.24	0	0.00%
SNO	2500	8.56	0	0.00%
LHN	-	4.51	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.02	0	0.00%
MOC	-	7.64	0	0.00%
PNH	-	12.01	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price @	Net Change	d/d%
ANM	1,070	572.75	-16.02	-2.7%
PDN	-	192.95	-5.74	-2.9%
B2G	-	52.61	-0.42	-0.8%
OCG	-	72.31	-0.89	-1.2%
SRH	-	255.91	-1.96	-0.8%
TRW	-	77.56	-1.37	-1.7%
FST	-	66.01	-1.49	-2.2%
NBK	-	230.14	-5.86	-2.5%
SNB	2,070	184.62	-1.2	-0.6%
IVD	-	125.07	-0.79	-0.6%
SNM	-	296.92	-0.03	0.0%
MMT	-	21.25	-0.58	-2.7%
OMM	-	10.84	-0.12	-1.1%
SLA	-	72.35	-1.76	-2.4%
KFS	-	16.03	-0.08	-0.5%
TAD	-	16.99	-0.03	-0.2%
TUC	-	0.44	-0.04	-8.3%
VKN	-	14.96	0.11	0.7%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	162.08	-2.35	-1%
ENXGLD	-	419.6	-2.16	-1%
ENXPLT	-	180.22	-1.86	-1%
SXNNAM	-	20.63	0.01	0%
NGNGLD	-	402.08	-0.97	0%
NGNPLD	-	163.41	-2.54	-2%
NGNPLT	-	179.64	-1.88	-1%
SXNEMG	-	61.09	-0.42	-1%
SXNWDM	-	92.3	0.84	1%
SXNNDQ	-	197.52	1.19	1%
SXN500	-	103.3	0.8	1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	23.52	0.25	1.07%
AMETCN	-	11.64	0.17	1.48%
APETCN	-	17.53	0.06	0.34%
BHETCN	-	22.8	0.14	0.6%
FAETCN	-	18.07	0.12	0.7%
MSETCN	-	21.24	0.13	0.6%
MWETCN	-	16.33	0.08	0.5%
NFETCN	-	13.19	0.02	0.2%
TSETCN	-	13.57	-0.24	-1.7%
SRETCN	-	14.14	0.09	0.6%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.16	0.01	1%
BMN	-	54.55	0.18	0%
CER	-	0.13	0.02	18%
DYL	-	20.77	0.5	2%
FSY	-	14.5	-0.21	-1%
EL8	-	6.44	-0.11	-2%
OSN	-	25.2	0.71	3%

Local News

Walvis Bay Harbor handles N\$9bn trade in April- Walvis Bay Harbor became Namibia's leading trade gateway in April 2024, handling the highest trade volumes for exports and imports compared to other ports in the country, latest data shows. According to the Namibia Statistics Agency (NSA), Walvis Bay Harbor handled N\$3,8 billion in exports and N\$5,2 billion in imports during the month. NSA's Trade Statistics Bulletin revealed that Namibia's total exports stood at N\$9,5 billion, reflecting a 16.3% increase from March 2024's N\$8.2 billion and a 26.1% rise compared to April 2023. This comes as imports reached N\$12.6 billion, marking a slight decrease of 1.3% from March 2024 but a significant 44% increase compared to April 2023's N\$8,8 billion. This resulted in a trade deficit of N\$3,1 billion for the month. Meanwhile in terms of trade, Eros Airport followed with exports worth N\$1,895 million and imports amounting to N\$166 million, highlighting a substantial discrepancy between its export and import activities. At Hosea Kutako International Airport, exports were valued at N\$794 million, whereas imports were N\$687 million, indicating a relatively balanced trade flow. The Ariamsvlei border post saw exports totaling N\$330 million, significantly lower than its imports which stood at N\$1,9 billion. Similarly, the Trans Kalahari border post recorded exports of N\$740 million against much higher imports of N\$2,1 billion. Katima Mulilo border post reported exports of N\$1,4 billion, contrasted with imports of N\$422 million, showing a strong export performance. In contrast, the Oshikango border post's exports were minimal at N\$58 million, with no imports. Ngoma border post had exports valued at N\$93 million and imports of N\$44 million, indicating more export activity. NSA data shows that the Noordoewer border post registered N\$212 million in exports against N\$1 billion in imports, displaying a significant import dominance. Lastly, Lüderitz Harbour contributed N\$164 million in exports and N\$357 million in imports, again showing a higher import volume compared to exports.

South Africa

June fuel price cuts - There will be major price cuts in June for all grades of fuel, providing some relief for motorists. The biggest decrease is in the price of petrol, with the retail price of both 93 and 95 unleaded to reduce by R1.24/l at midnight on Tuesday. The wholesale price of high-sulphur 0.05% diesel will drop by R1.18/l, with low-sulphur 0.005% set to reduce by R1.09/l. Illuminating paraffin is down 80c/l. The department of mineral resources and energy attributed the good news to the reduction in international fuel prices during the period under review as well as the rand appreciating from R18.93 to R18.46 against the dollar. The Automobile Association (AA) said that while the decreases would bring relief, the cost of fuel was still higher than it was a few months ago, and again pointed to the financial pressure many South Africans were under.

International News

US Job openings- New government data on Tuesday showed that job openings fell in April to their lowest level since February 2021 as the labor market shows further signs of rebalancing. The labor market update serves as a precursor to the crucial May jobs report on Friday the data highlight of the week.

Fixed Income Daily Report

Fixed Income Commentary

Yesterday on the Secondary Bond Market the GC23 worth N\$ 13m and the GC48 worth N\$ 155,253 was traded. All bonds were oversubscribed at the Government bond auction on 22 May 2024. The auction received 247 bids worth a total of N\$1.36bn for the N\$373m worth of bonds . The vanilla bonds recorded an overall bid-to-offer of 3.82x while the GIs logged 2.43x.

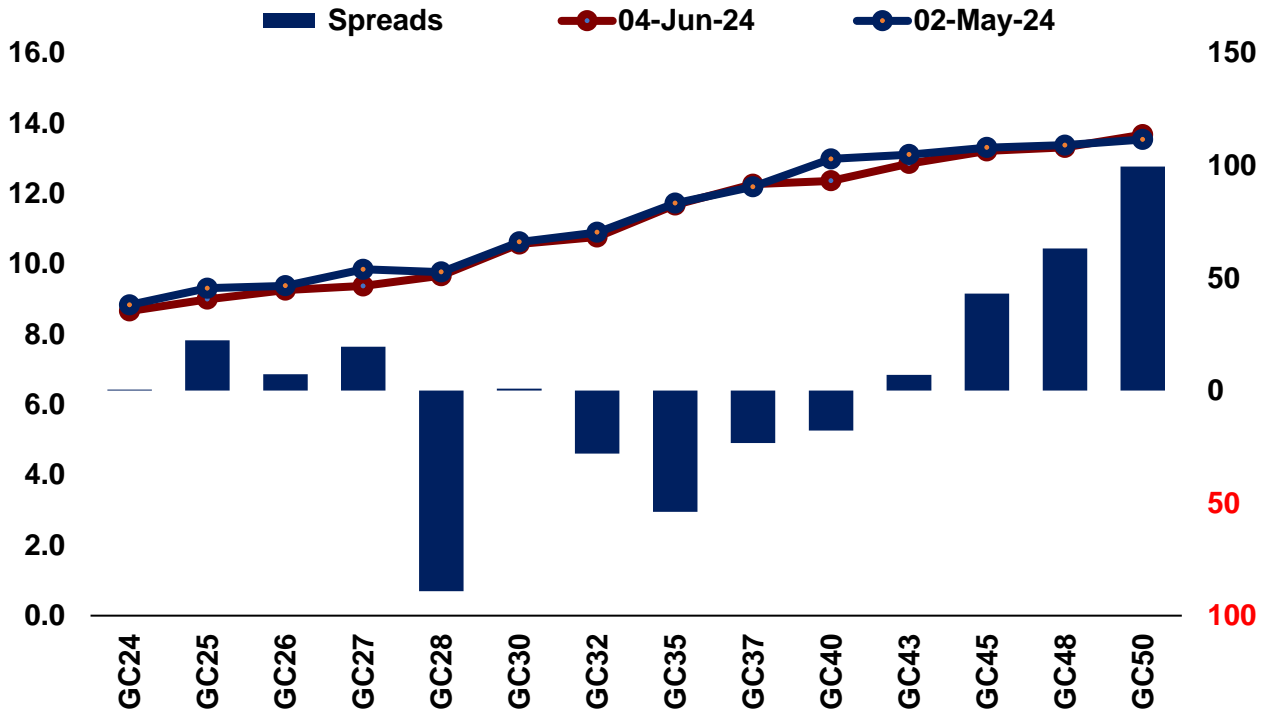
Government Bonds

Next Auction Date: 5 June 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.7	8.66	R2023	0	100.66	10.5	15-Oct-2024
GC25	9.0	8.78	R186	0	99.48	8.5	15-Apr-2025
GC26	9.3	9.22	186.00	-5	98.65	8.5	15-Apr-2026
GC27	9.5	9.22	R186	14	96.45	8	15-Jan-2027
GC28	9.7	10.56	R2030	-105	95.95	8.5	15-Oct-2028
GC30	10.6	10.56	R2030	3	89.33	8	15-Jan-2030
GC32	10.8	11.05	R213	-36	91.24	9	15-Apr-2032
GC35	11.7	12.18	R209	-63	86.85	9.5	15-Jul-2035
GC37	12.3	12.46	R2037	-21	82.53	9.5	15-Jul-2037
GC40	12.4	12.49	R214	12	81.71	9.8	15-Oct-2040
GC43	12.9	12.73	R2044	7	79.15	10	15-Jul-2043
GC45	13.3	12.73	R2044	46	75.43	9.85	15-Jul-2045
GC48	13.4	12.63	R2048	59	76.06	10	15-Oct-2048
GC50	13.7	12.63	R2048	78	75.52	10.25	15-Jul-2050
GI25	3.41		-	-	100.25	3.8	15-Jul-2025
GI27	4.52		-	-	97.96	4	15-Oct-2027
GI29	4.90	4.78	-	-	98.00	4.5	15-Jan-2029
GI33	5.55	5.22	-	-	92.21	4.5	15-Apr-2033
GI36	6.00	5.28	-		94.88	4.8	15-Jul-2036
NAM04	10.62	9.21	R186	141	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve- 4 June. 2024



Source: Bank of Namibia

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