

NSX DAILY REPORT



Monday, May 6, 2024

Local Indices			
	Level	Net Change	d/d
JSE ALSI	76428.3	381.40	0.50%
NSX Local	681.7	7.70	0.45%
NSX Overall	1700	0.80	0.05%

Global Indices		
	Level	d/d
Dow Jones	37753	-0.12%
S&P 500	5022	-0.58%
NASDAQ	15683	-1.15%
FTSE100	7848	0.35%
DAX	17770	0.02%
Hang Seng	16402	0.92%
Nikkei	38177	0.57%

Currencies		
	Level	d/d
N\$/US\$	18.52	0.14%
NS/£	23.24	0.28%
N\$/€	19.94	17.00%
N\$/AUD\$	12.25	0.17%
N\$/CAD\$	13.53	0.10%
US\$/€	1.08	0.04%
¥/US\$	153.88	0.59%

Commodities		
	Level	d/d
Brent Crude	83.2	0.50%
Gold	2,300.00	0.33%
Platinum	951.8	-1.48%
Copper	455	0.93%
Silver	2691	1.32%
Palladium	948.5	-0.16%
Uranium	92.15	-0.11%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

On the 3rd May the NSX overall market was up 0.45% to 1700 points. Financials lost 0.02%, Real Estate lost 1.37% , Consumer Discretionary gained 0.37%, Consumer Staples gained 1.05% and Basic Materials gained 0.92%. The local market traded a value of N\$ 114,967 . High volume of trades was contributed by Mobile Telecommunications. N\$ 26,7m worth dual listed stocks were traded. Major trades in terms of volume was from Momentum Metropolitan.

JSE Market Update

The JSE tracked firmer global markets on Friday after US jobs data came in softer than expected. The FTSE/JSE Africa All Share Index increased to 76428 points up 0.50%. KUMBA rose 4.39%, AMPLATS 4.23% , RICHEMONT gained 3%, NEPIROCK lost 1.85% and ANGGOLD declined 1.75%.

Global Market Update

Asian stocks rose on Monday on renewed bets that the Federal Reserve would likely ease rates this year, while the yen weakened after a strong surge last week from Tokyo's suspected currency intervention. Hong Kong's Hang Seng Index rose 4.7%. All three major U.S. equities indexes finished sharply higher Friday — with the S&P 500 SPX and the technology-heavy Nasdaq Composite COMP logging back-to-back weekly gains, while the Dow Jones Industrial Average DJIA climbed a third straight week.

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	-	30.00	0	0.00%
NHL	-	2.22	0	0.00%
CGP	4400	18.34	0.06	0.33%
FNB	-	49.46	0	0.00%
SNO	250	8.50	-0.01	-0.12%
LHN	300	4.60	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.05	0	0.00%
MOC	4,000	7.70	0	0.00%
PNH	-	12.20	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	10,604	621.84	5.7	0.9%
PDN	-	188.96	8.85	4.9%
B2G	-	46.54	-1.01	-2.1%
OCG	14,091	72.19	-0.33	-0.5%
SRH	-	253.02	2.89	1.2%
TRW	-	76.65	0.28	0.4%
FST	10,601	65.03	-0.1	-0.2%
NBK	-	228.06	0.46	0.2%
SNB	4,300	178.98	-1.65	-0.9%
IVD	-	120.59	0.66	0.6%
SNM	3,546	296.99	0.64	0.2%
MMT	780,000	21.00	0.08	0.4%
OMM	-	10.99	0.01	0.1%
SLA	-	68.30	0.91	1.4%
KFS	-	15.40	0.35	2.3%
TAD	-	16.90	-0.02	-0.1%
TUC	-	0.27	0.07	35.0%
VKN	-	15.11	-0.23	-1.5%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	167.68	-0.39	0%
ENXGLD	-	411.62	-4.34	-1%
ENXPLT	-	170.28	-1.49	-1%
SXNNAM	-	20.45	0.03	0%
NGNGLD	-	393.3	-4.62	-1%
NGNPLD	-	167.83	-0.81	0%
NGNPLT	-	169.45	-1.25	-1%
SXNEMG	-	61.72	0.53	1%
SXNWDM	-	88.79	0.29	0%
SXNNDQ	-	188.08	3.37	2%
SXN500	-	99.23	0.67	1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	22.79	-0.3	-1.33%
AMETCN	-	12.23	0.26	2.18%
APETCN	-	16.69	1.05	6.76%
BHETCN	-	22.46	-0.11	-0.5%
FAETCN	-	17.09	0.47	2.8%
MSETCN	-	20.74	0.38	1.9%
MWETCN	-	15.75	0.08	0.5%
NFETCN	-	11.94	0.28	2.4%
TSETCN	-	14.01	0.11	0.8%
SRETCN	-	13.68	0.13	1.0%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.12	-0.02	-2%
BMN	-	52.54	1.62	3%
CER	-	0.12	-0.01	-8%
DYL	-	19.14	0.18	1%
FSY	-	12.6	0.83	7%
EL8	-	6.28	0.2	3%
OSN	-	24.6	-0.02	0%

Local News

CMB sees N\$70 billion investment in Namibia's green hydrogen - Belgian shipping company, Compagnie Maritime Belge (CMB) says it expects green hydrogen production in Namibia to start in the fourth quarter, a project that could see N\$70 billion (US\$3.5 billion) in investment over the next five years. CMB's CEO Alexander Saverys said the initiative is a joint venture with the Ohlthaver & List Group. The initial phase of the project involves a 5-megawatt solar plant that will produce 400 kilogrammes of hydrogen daily, with construction costs estimated at N\$590 million (€30 million). He further explained that the project, dubbed Clean energy, will be expanded in the future, with the construction of an ammonia terminal at Walvis Bay port. Additionally, plans are underway for a massive 250,000-tonne-per-year ammonia plant powered by solar energy at Arandis. These additional stages will push the total project cost to N\$70 billion (€3.5 billion).

The Namibian Competition Commission (NaCC) has collected N\$13.1 million in fines from insurance companies found to be engaging in collusive practices. According to the Corporate Communications Practitioner at the NaCC, Dina //Gowases, the fines stem from investigations into collusive practices in two key areas: panel beating services offered by insurance companies and windscreen repairs. In the first investigation, the Commission found evidence of insurance companies colluding to set fixed prices for panel beating services, while the second investigation uncovered restrictive agreements between insurance companies and windscreen retailers. These agreements according to NaCC findings, are likely to have stifled competition in the windscreen repair market. "The Commission collected pecuniary penalties between 1st August 2022 and 31st December 2023, amounting to N\$13.1 million, from the entities which were found to have contravened the Namibian Competition Act No. 2 of 2003 (the Act)," she said.

South Africa

Kwacha extends slump as drought worsens Zambia's economic woes. Zambia's currency weakened against the dollar for an 18th successive day, cementing its position as the worst performer in emerging markets since March, as a severe drought added to constraints in copper production. The kwacha on Friday extended its losses since April 8 to 8.4% and traded close to record lows of around 27 per dollar. That's the worst decline among 32 most widely traded EM currencies and followed previous slumps in February and March.

International News

Data from the US labour department showed the country added 175,000 jobs in April, much lower than the expected 240,000. The unemployment rate increased to 3.9% in April, from 3.8% in March, while wages came in lower than expected. US Unemployment Rate rose to 3.9% in April.

Fixed Income Daily Report

Fixed Income Commentary

No trades were made on the Secondary Bond market on 3 May . The belly and far end of the curve saw the bulk of the bids on Wednesday, 24 April's switch auction. The BoN received N\$476.1m worth of bids on the GC24 source bond ,The central bank elected to allocate 34.7% or N\$165.1m of these, bringing the outstanding amount on the GC24 to N\$2.08bn. While all destination bonds received bids, the GC28 and GC32 did not see any allocations.

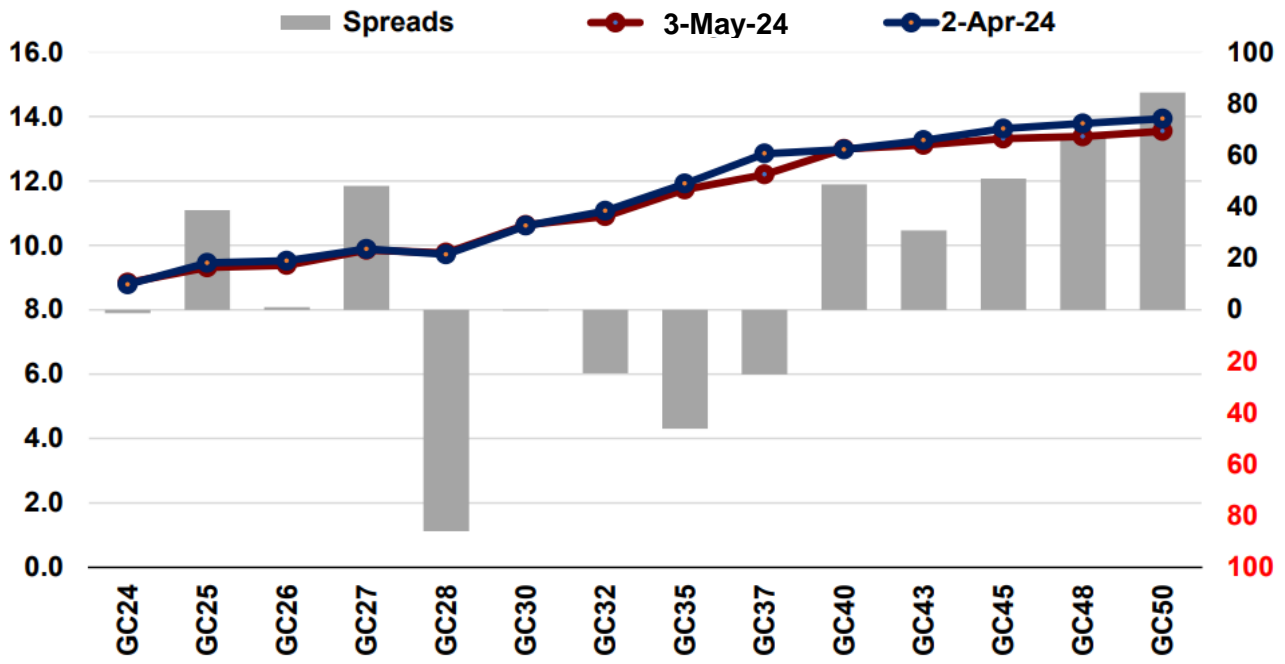
Government Bonds

Next Auction Date: 7 May. 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.9	8.84	R2023	0	101.50	10.5	15-Oct-2024
GC25	9.0	9.31	R186	0	99.86	8.5	15-Apr-2025
GC26	9.2	9.38	186.00	-9	5.50	8.5	15-Apr-2026
GC27	9.9	9.85	R186	56	95.51	8	15-Jan-2027
GC28	9.6	9.77	R2030	-100	94.94	8.5	15-Oct-2028
GC30	10.8	10.63	R2030	19	88.23	8	15-Jan-2030
GC32	10.7	10.90	R213	-44	90.95	9	15-Apr-2032
GC35	11.2	11.73	R209	-94	87.29	9.5	15-Jul-2035
GC37	11.7	12.20	R2037	-72	80.58	9.5	15-Jul-2037
GC40	12.7	12.99	R214	25	78.92	9.8	15-Oct-2040
GC43	12.9	13.11	R2044	8	76.60	10	15-Jul-2043
GC45	13.2	13.31	R2044	43	73.67	9.85	15-Jul-2045
GC48	13.3	13.38	R2048	62	74.17	10	15-Oct-2048
GC50	13.3	13.54	R2048	58	74.42	10.25	15-Jul-2050
GI25	3.8	3.57	-	-	100.22	3.8	15-Jul-2025
GI27	4.6	4.62	-	-	98.66	4	15-Oct-2027
GI29	5.6	5.41	-	-	98.48	4.5	15-Jan-2029
GI33	5.6	5.64	-	-	92.56	4.5	15-Apr-2033
GI36	6.1	6.09	-	-	96.59	4.8	15-Jul-2036
NAM04	10.7	9.2	-	-	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve- 3 May 2024



Source: Bank of Namibia

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