

NSX DAILY REPORT



Thursday, 30 May 2024

Local Indices			
	Level	Net Change	d/d
JSE ALSI	78576.1	-344.80	-0.44%
NSX Local	675.0	-	0.00%
NSX Overall	1725	-8.46	-0.49%

Global Indices			
	Level	d/d	
Dow Jones	38442	-1.06%	
S&P 500	5267	-0.74%	
NASDAQ	16921	-0.58%	
FTSE100	8183	-0.86%	
DAX	18678	-0.52%	
Hang Seng	18197	-	-1.51%
Nikkei	38054	-	-1.30%

Currencies		
	Level	d/d
N\$/US\$	18.54	0.67%
NS/£	23.52	0.55%
N\$/€	20.01	0.59%
N\$/AUD\$	12.21	0.16%
N\$/CAD\$	13.48	0.28%
US\$/€	1.08	-0.07%
¥/US\$	156.87	-0.46%

Commodities		
	Level	d/d
Brent Crude	83.12	-0.25%
Gold	2 325.21	-0.54%
Platinum	1 025.60	-2.35%
Copper	468	-0.11%
Silver	31.34	-1.97%
Palladium	943	-2.58%
Uranium	90.3	-0.20%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

Yesterday was a non-trading day on the NSX due to a public holiday in South Africa.

JSE Market Update

The rand broke a three-day winning streak on Wednesday as investors kept a close eye on the local election. South Africans voted in a critical election that could steer the country into the unpredictable waters of coalition governance with opinion polls indicating that the ANC might lose its majority.

The JSE all share was down 0.44% to 78576 points and the top 40 was down 0.51%. REINET rose 4.57%, SHBCAP gained 4.45% and ASPEN climbed 2.36%. AMPLATS fell 7.26%, IMPLATS dropped 3.88% and SASOL declined 3.44%.

Global Market Update

US stocks waded in the red on Wednesday, after a spike in Treasury yields unsettled investors already weighing whether recent data will shift the needle on interest rates. The benchmark S&P 500 fell more than 0.7%, while the Dow Jones Industrial Average drifted about 1% lower, shedding over 400 points and leading the indexes down. The Nasdaq Composite declined about 0.6%. Stocks are sliding as investors contemplate a jump in US bond yields after a government debt auction flopped, reflecting worries that the Federal Reserve will keep rates higher for longer.

Equities

Local index

Ticker	Shares Traded	Current Price @	Net Change	d/d%
NBS	-	30.00	0	0.00%
NHL	-	2.22	0	0.00%
CGP	-	18.53	0	0.00%
FNB	-	47.25	0	0.00%
SNO	-	8.56	0	0.00%
LHN	-	4.51	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.02	0	0.00%
MOC	-	7.64	0	0.00%
PNH	-	12.00	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price @	Net Change	d/d%
ANM	-	598.99	-13.48	-2.2%
PDN	-	190.65	-0.66	-0.3%
B2G	-	52.58	2.07	4.1%
OCG	-	72.00	-1.25	-1.7%
SRH	-	264.44	2.61	1.0%
TRW	-	81.66	1.1	1.4%
FST	-	67.90	0.16	0.2%
NBK	-	238.50	0.6	0.3%
SNB	-	185.59	1.39	0.8%
IVD	-	123.02	0.62	0.5%
SNM	-	303.09	1.25	0.4%
MMT	-	21.88	0.08	0.4%
OMM	-	11.31	-0.14	-1.2%
SLA	-	73.24	-0.38	-0.5%
KFS	-	16.43	0.31	1.9%
TAD	-	16.73	0	0.0%
TUC	-	0.37	0	0.0%
VKN	-	15.09	0.28	1.9%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	171.3	-4.28	-2%
ENXGLD	-	418.08	-0.87	0%
ENXPLT	-	185.27	-1.1	-1%
SXNNAM	-	20.57	-0.01	0%
NGNGLD	-	400.26	-0.82	0%
NGNPLD	-	172.95	-4.72	-3%
NGNPLT	-	184.34	-1.35	-1%
SXNEMG	-	61.78	-0.61	-1%
SXNWDM	-	90.94	-0.88	-1%
SXNNDQ	-	196.26	-2.49	-1%
SXN500	-	102.14	-0.62	-1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	23.5	0.13	0.56%
AMETCN	-	11.64	0.01	0.09%
APETCN	-	17.01	0.12	0.71%
BHETCN	-	22.05	-0.38	-1.7%
FAETCN	-	17.8	-0.01	-0.1%
MSETCN	-	21.61	-0.25	-1.1%
MWETCN	-	16.11	-0.05	-0.3%
NFETCN	-	13.24	-0.01	-0.1%
TSETCN	-	13.33	-0.07	-0.5%
SRETCN	-	13.95	-0.05	-0.4%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.17	0	0%
BMN	-	52.74	-1.22	-2%
CER	-	0.11	-0.01	-8%
DYL	-	19.7	-0.38	-2%
FSY	-	13.8	-0.26	-2%
EL8	-	6.24	-0.23	-4%
OSN	-	24.1	-0.12	0%

Local News

Namibia's tourism sector contributes N\$14.3bn to GDP, employs 58K - Namibia's tourism industry remains a key sector, generating N\$14.3 billion for the country's gross domestic product (GDP) and employing about 58,000 people, according to government figures. While recognizing the role tourism plays, Sport, Youth and National Service Deputy Minister Dr Emma Kantema-Gaomas, however, said challenges persist, particularly regarding access to education, training, and resources for young people seeking to enter the industry.

"This summit is an opportunity to address these challenges head-on by fostering partnerships, sharing knowledge, and developing strategies that will enable our youth to thrive and enter the mainstream of the tourism economy," she said this in her opening remarks at the 6th Africa Youth in Tourism Innovation Summit held this week in Windhoek. Highlighting the summit's theme: "Offering actionable solutions for Africa's travel tech, tourism innovation, entrepreneurship, and youth employability," Dr Kantema-Gaomas underscored the government commitment to aligning the summit with national development plans and the UN Sustainable Development Goals (SDGs).

Basecamp empowers over 500 entrepreneurs in diverse sectors- Basecamp Business Incubator, a prominent player in the startup ecosystem, says it assisted over 500 entrepreneurs in the past financial year. The organisation's Founder and Director Jesaya Hano-Oshike said the Basecamp has been instrumental in providing support and resources to a wide range of sectors. "We've worked across various sectors including fashion, green renewable energy, mining, insurance, telecommunications and artificial intelligence," Hano-Oshike said. Additionally, he said the incubator has seen significant activity in manufacturing, including products such as juices, cosmetics and skincare. In terms of programme structure, Hano-Oshike outlined the various stages entrepreneurs go through, starting with a one-month entry-level programme followed by an eight-week incubation programme and concluding with a six-month mentorship programme.

On gender representation within Basecamp's initiatives, Hano-Oshike noted that "while there's a slightly higher participation of men overall, we've observed a balanced gender ratio in certain cohorts, particularly among early-stage ventures."

SADC

Angola July loadings to dip. Angola plans to load 1.12m b/d of crude in July, slightly lower than June, a final schedule shows. That's little changed from the preliminary tally of 1.11m b/d released earlier this month. The final July plan lists 36 cargoes carrying a combined volume of 34.6m bbl. Loadings for July nudged lower from 1.17m b/d in June's final program, which has 37 lots

International News

US MBA Mortgage Applications fell 5.7% w/w in the week of 24 May. Germany GfK Consumer Confidence Index rose 4.7 points to -20.9 in June Germany CPI rose 0.1% m/m and 2.4% y/y in May.

Fixed Income Daily Report

Fixed Income Commentary

All bonds were oversubscribed at the Government bond auction on 22 May 2024. The auction received 247 bids worth a total of N\$1.36bn for the N\$373m worth of bonds . The vanilla bonds recorded an overall bid-to-offer of 3.82x while the GIs logged 2.43x.

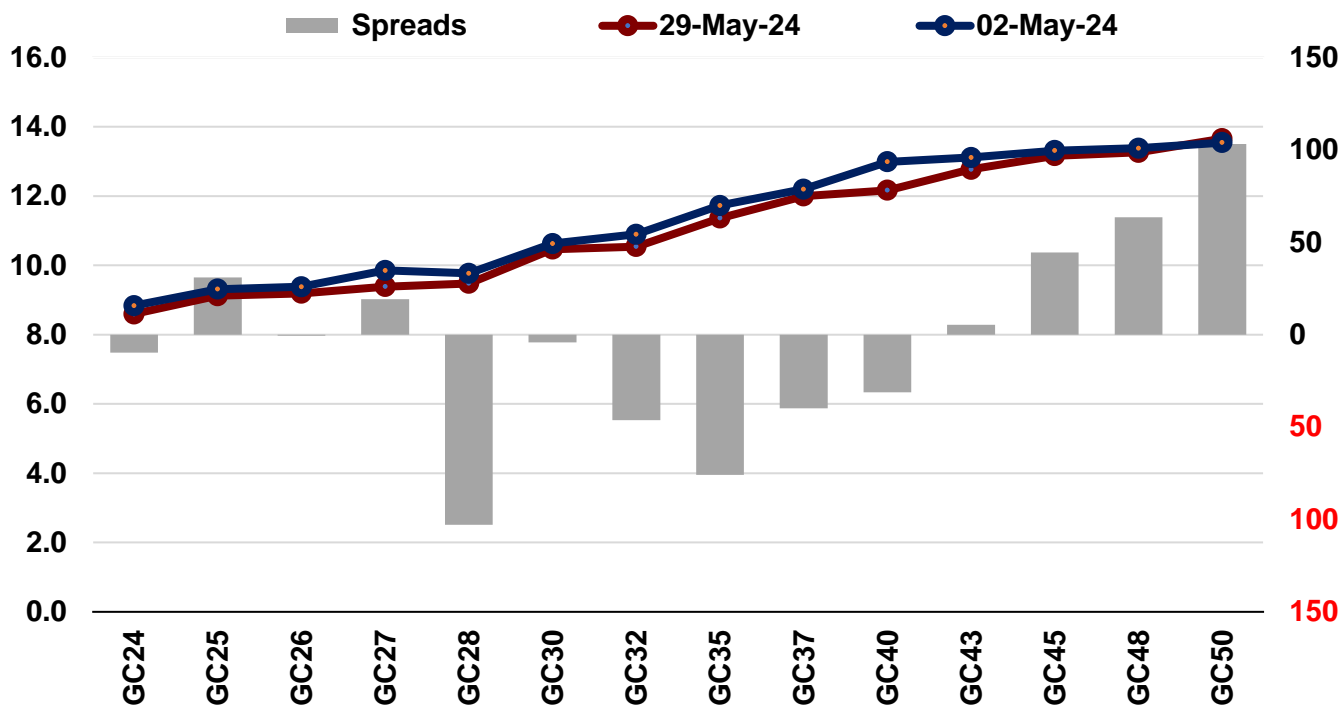
Government Bonds

Next Auction Date: 3 June 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.6	8.70	R2023	0	100.66	10.5	15-Oct-2024
GC25	9.1	8.81	R186	-32	99.48	8.5	15-Apr-2025
GC26	9.2	9.20	186.00	-1	98.65	8.5	15-Apr-2026
GC27	9.4	9.20	R186	35	96.45	8	15-Jan-2027
GC28	9.5	10.51	R2030	-86	95.95	8.5	15-Oct-2028
GC30	10.5	10.51	R2030	-44	89.33	8	15-Jan-2030
GC32	10.5	11.00	R213	-54	91.24	9	15-Apr-2032
GC35	11.4	12.12	R209	-47	86.85	9.5	15-Jul-2035
GC37	12.0	12.40	R2037	-17	82.53	9.5	15-Jul-2037
GC40	12.2	12.48	R214	20	81.71	9.8	15-Oct-2040
GC43	12.8	12.72	R2044	4	79.15	10	15-Jul-2043
GC45	13.2	12.72	R2044	55	75.43	9.85	15-Jul-2045
GC48	13.3	12.63	R2048	71	76.06	10	15-Oct-2048
GC50	13.7	12.63	R2048	73	75.52	10.25	15-Jul-2050
GI25	3.57		-	-	100.25	3.8	15-Jul-2025
GI27	4.66		-	-	97.96	4	15-Oct-2027
GI29	4.99	4.62	-	-	98.00	4.5	15-Jan-2029
GI33	5.63	5.14	-	-	92.21	4.5	15-Apr-2033
GI36	6.10	5.20	-		94.88	4.8	15-Jul-2036
NAM04	10.425	9.0175	R186	141	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve- 29 May. 2024



Source: Bank of Namibia

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