

# NSX DAILY REPORT



Monday, 20 May 2024

## Local Indices

	Level	Net Change	d/d
JSE ALSI	79530.6	21.60	0.03%
NSX Local	676.8	0.21	0.03%
NSX Overall	1755	14.10	0.81%

## Global Indices

	Level	d/d
Dow Jones	40004	0.34%
S&P 500	5303	0.12%
NASDAQ	16686	-0.07%
FTSE100	8420	-0.22%
DAX	18704	-0.18%
Hang Seng	19657	0.53%
Nikkei	39070	0.73%

## Currencies

	Level	d/d
N\$/US\$	18.12	-0.30%
NS/£	23.03	-0.10%
N\$/€	19.72	-0.08%
N\$/AUD\$	12.14	-0.02%
N\$/CAD\$	13.33	-0.02%
US\$/€	1.09	0.07%
¥/US\$	155.75	0.06%

## Commodities

	Level	d/d
Brent Crude	84.25	0.34%
Gold	2 447.84	1.39%
Platinum	1 096.50	0.18%
Copper	496	1.78%
Silver	31.72	0.91%
Palladium	1003	-0.73%
Uranium	91	0.66%

Source: NSX, JSE, NUMERCO, HEI

## NSX Market Update

On 17 Friday the NSX overall market was up 0.81% to 1754 points. Telecommunications up 0.09%, Financials down 0.20%, Real Estate down 0.93%, Consumer Discretionary down 0.32%, Consumer Staples gained 0.22% and Basic Materials gained 2.15%. The Local market traded a value of N\$ 2,6m. High volume of trades was contributed by Mobile Telecommunications. Dual listed stocks worth N\$ 12,4m were traded. High volume of trades was contributed by Momentum Metropolitan.

## JSE Market Update

The JSE closed marginally firmer amid mixed global peers on Friday as investors consider the US Federal Reserve's latest outlook on inflation and interest rates. The FTSE/JSE Africa All Share Index was up 0.03% to 79531 points. SIBANYE-S rose 3.95%, RICHEMONT gained 3.83% and HARMONY climbed 2.79%. NASPERS-N fell 5.62%, PROSUS dropped 3.55% and BIDCORP declined 2%.

## Global Market Update

Asian stocks advanced Monday after U.S. stock indexes drifted around their records on Friday with the Dow Jones Industrial Average closing above 40,000 for the first time. The Hang Seng in Hong Kong added 0.5% to 19,648.19, with its property index up 0.6% by midday. In Tokyo, the Nikkei 225 index surged 1.4% to 39,346.92. On Friday, the Dow rose 0.3% to 40,003.59, a day after briefly topping the 40,000 level for the first time. It and other indexes on Wall Street have been climbing since the autumn of 2022 as the U.S. economy and corporate profits have managed to hold up despite high inflation, the punishing effects of high interest rates and worries about a recession that seemed inevitable but hasn't arrived. The S&P 500, which is the much more important index for Wall Street and most retirement savers, added 0.1% to 5,303.27.

# Equities

## Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	3,782	29.99	0	0.00%
NHL	-	2.22	0	0.00%
CGP	45035	18.51	0.01	0.10%
FNB	9073	47.99	0	0.00%
SNO	18890	8.55	-0.01	-0.10%
LHN	11292	4.51	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	10568	12.02	0.01	0.10%
MOC	77,925	7.64	0.01	0.10%
PNH	30,714	12.00	0	0.00%
ANE	-	8.99	0	0.00%

## Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	4,944	620.70	16.27	2.7%
PDN	-	196.91	-3.02	-1.5%
B2G	-	51.01	-0.59	-1.1%
OCG	-	73.49	0.52	0.7%
SRH	351	261.53	0.53	0.2%
TRW	245	81.00	-0.26	-0.3%
FST	3,832	68.72	0.02	0.0%
NBK	407	238.00	-1.37	-0.6%
SNB	7,284	189.39	-1.11	-0.6%
IVD	546	125.77	-0.03	0.0%
SNM	21,243	301.23	0.84	0.3%
MMT	32,550	22.33	0.08	0.4%
OMM	26,047	11.25	-0.17	-1.5%
SLA	1,572	73.58	0.35	0.5%
KFS	-	15.54	0.04	0.3%
TAD	-	16.62	0.05	0.3%
TUC	-	0.30	0.07	30.4%
VKN	10,568	12.02	0.01	0.1%

## Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	176.11	3.49	2%
ENXGLD	-	424.64	5.1	1%
ENXPLT	-	189.09	4.17	2%
SXNNAM	-	20.63	0.04	0%
NGNGLD	-	406.41	4.57	1%
NGNPLD	-	176.28	3	2%
NGNPLT	-	187.58	3.81	2%
SXNEMG	-	62.48	-0.1	0%
SXNWDM	-	90.43	-0.74	-1%
SXNNDQ	-	192.11	-0.94	-1%
SXN500	-	101.04	-0.36	0%

## Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	23.32	0.11	0.50%
AMETCN	-	11.81	-0.18	-1.50%
APETCN	-	16.71	-0.11	-0.70%
BHETCN	-	22.47	-0.09	-0.4%
FAETCN	-	17.48	-0.23	-1.3%
MSETCN	-	21.03	-0.25	-1.2%
MWETCN	-	16.01	-0.1	-0.6%
NFETCN	-	12.59	0.04	0.3%
TSETCN	-	13.39	0.18	1.4%
SRETCN	-	13.85	-0.09	-0.6%

## DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.15	-0.03	-3%
BMN	-	53.9	-1.21	-2%
CER	-	0.12	0	0%
DYL	-	20.03	-0.5	-2%
FSY	-	12.6	-0.35	-3%
EL8	-	6.01	-0.34	-5%
OSN	-	24.2	0.13	1%

## Local News

**Namibia lifts South Africa poultry meat ban-** The Directorate of Veterinary Services under the Ministry of Agriculture, Water, and Land Reform has lifted its ban on poultry meat imports from South Africa. According to Chief Veterinary Officer Albertina Shilongo, only poultry meat originating from bio-secure poultry farms, as listed by the Veterinary Authority of South Africa, will be permitted to be imported into Namibia. This comes as Namibia, in September, suspended the importation and transit of live poultry and their products from South Africa following the outbreak and alarming spread of highly pathogenic avian influenza (HPAI) in the neighbouring country. Namibia is reported to consume an estimated 2,500 tons of chicken every month, relying mainly on imports from South Africa.

**Namibia moving ahead with Universal Health plans-** The Ministry of Health and Social Services (MoHSS) says it is still planning to implement universal health coverage (UHC), with the framework already approved by the Cabinet two years ago. According to MoHSS Minister, Kalumbi Shangula, the process is ongoing and involves extensive consultations with the public and various stakeholders.

“Once these consultations conclude, a report will be compiled and reviewed before finalizing the UHC implementation plan. The framework has already been approved by the Cabinet two years ago. We have set up structures, and consultation with the public, the government, and different stakeholders has been ongoing,” the Minister told The Brief. He further explained that while there is no specific date for the UHC rollout, the current efforts aim to expand on primary health care and create a comprehensive UHC program. “It’s a process, so we don’t have a definite date of how long the process is going to take, but the most important element we are already implementing is primary health care,” he explained. The UHC is expected to provide affordable health services to everyone in the country, as Namibia strives to re-envision the availability, accessibility, acceptability, and quality of health service delivery in a way that meets the needs and rights of all, especially key, marginalized, and vulnerable populations.

## South Africa

**Reserve Bank: EU’s carbon tariff may decimate jobs in SA-** The EU’s carbon border adjustment mechanism (CBAM) could slash SA’s exports by a hefty 10% by 2050 — wiping out about 2.6-million jobs in the process, warns the Reserve Bank. The EU’s tool to put a fair price on the carbon emitted during the production of carbon-intensive goods that are entering the EU — is due to be phased in from 2026 to 2034 and will initially cover imports of iron and steel, cement, aluminium, fertiliser, hydrogen and electricity.

## International News

**Iranian president killed in helicopter crash, official confirms -** Iranian President Ebrahim Raisi and his foreign minister were killed in a helicopter crash in mountainous terrain and icy weather, an Iranian official said on Monday, after search teams located the wreckage in East Azerbaijan province. “President Raisi, the foreign minister and all the passengers in the helicopter were killed in the crash,” the senior Iranian official said, asking not to be named because of the sensitivity of the matter. Raisi, 63, was elected president in 2021, and since taking office has ordered a tightening of morality laws, overseen a bloody crackdown on anti-government protests and pushed hard in nuclear talks with world powers.

# Fixed Income Daily Report

## Fixed Income Commentary

On 17 Friday Bonds worth N\$83,23m were traded. All bonds were oversubscribed at the Government bond auction on 7 May 2024. the auction received 223 bids worth a total of N\$1.18bn for the N\$375m worth of bonds . The vanilla bonds recorded an overall bid-to-offer of 3.13x while the GIs logged 3.24x. The vanilla bond spreads widened by 4bps on average.

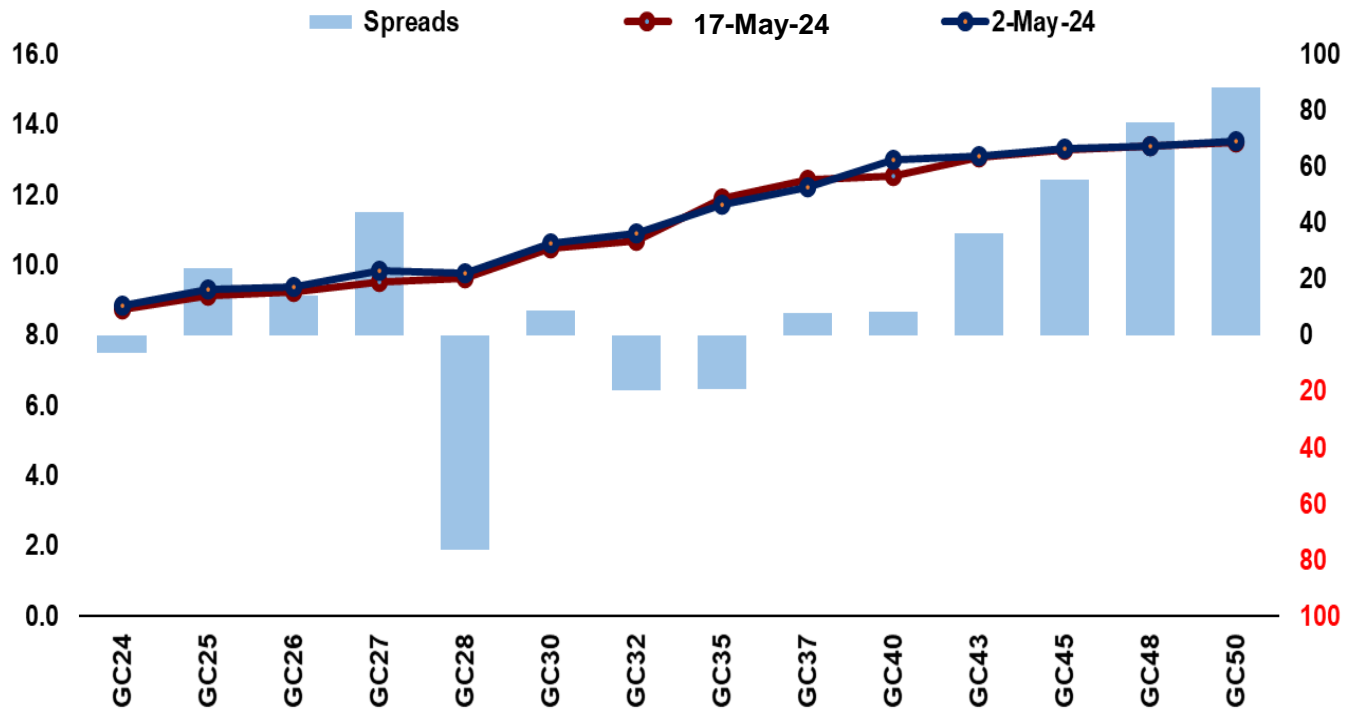
## Government Bonds

Next Auction Date: 27 May 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.7	8.79	R2023	0	100.68	10.5	15-Oct-2024
GC25	9.1	8.89	R186	0	99.45	8.5	15-Apr-2025
GC26	9.2	9.09	186.00	-1	98.73	8.5	15-Apr-2026
GC27	9.5	9.09	R186	35	96.46	8	15-Jan-2027
GC28	9.6	10.38	R2030	-86	96.06	8.5	15-Oct-2028
GC30	10.5	10.38	R2030	29	89.63	8	15-Jan-2030
GC32	10.7	10.87	R213	-64	91.19	9	15-Apr-2032
GC35	11.9	12.08	R209	-47	85.43	9.5	15-Jul-2035
GC37	12.4	12.36	R2037	-20	81.15	9.5	15-Jul-2037
GC40	12.5	12.45	R214	20	81.18	9.8	15-Oct-2040
GC43	13.1	12.71	R2044	4	78.52	10	15-Jul-2043
GC45	13.3	12.71	R2044	55	75.91	9.85	15-Jul-2045
GC48	13.4	12.61	R2048	71	76.39	10	15-Oct-2048
GC50	13.5	12.61	R2048	73	76.71	10.25	15-Jul-2050
GI25	3.49		-	-	100.35	3.8	15-Jul-2025
GI27	4.49		-	-	98.47	4	15-Oct-2027
GI29	4.89	4.57	-	-	98.37	4.5	15-Jan-2029
GI33	5.52	5.09	-	-	92.87	4.5	15-Apr-2033
GI36	5.98	5.17	-		95.88	4.8	15-Jul-2036
NAM04	10.575	9.165	R186	141	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve- 17 May. 2024



Source: Bank of Namibia

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