

# NSX DAILY REPORT



Friday, May 10, 2024

## Local Indices

	Level	Net Change	d/d
JSE ALSI	77539.2	361.80	0.47%
NSX Local	678.5	-1.18	-0.17%
NSX Overall	1733	18.78	1.10%

## Global Indices

	Level	d/d
Dow Jones	39388	0.85%
S&P 500	5214	0.51%
NASDAQ	16346	0.27%
FTSE100	8381	0.33%
DAX	18687	1.02%
Hang Seng	18939	2.17%
Nikkei	38229	0.41%

## Currencies

	Level	d/d
N\$/US\$	18.44	-0.16%
NS/£	23.13	0.13%
N\$/€	19.88	-0.01%
N\$/AUD\$	12.2	-0.21%
N\$/CAD\$	13.49	-0.09%
US\$/€	1.08	-0.07%
¥/US\$	155.67	0.14%

## Commodities

	Level	d/d
Brent Crude	84.45	0.39%
Gold	2 362.56	
Platinum	988.63	-0.59%
Copper	460	-0.17%
Silver	28.6	0.93%
Palladium	980	1.18%
Uranium	93	0.21%

Source: NSX, JSE, NUMERCO, HEI

## NSX Market Update

Yesterday the NSX overall market was up 1.10% to 1733 points. Telecommunications lost 0.87%, Financials lost 0.15%, Real Estate gained 0.24%, Consumer Discretionary lost 0.57%, Consumer Staples gained 0.03% and Basic Materials gained 2.71%. The Local market traded a value of N\$ 1,4m. High volume of trades were contributed by Standard Bank Holdings. Dual listed stocks worth N\$ 76,8 m was traded. High volume of trades were contributed by Nedbank.

## JSE Market Update

The JSE was firmer on Thursday, tracking stronger US and European counterparts after another softer jobs report from the US. The FTSE/JSE Africa All Share Index was rose 0.47% to 77539 points ANGLO rose 2.97%, SIBANYE-S gained 2.63% and GFIFELDS climbed 2.53%. SASOL fell 3.07%, CLICKS dropped 1.54% and KUMBA declined 1.39%.

## Global Market Update

Stocks in Asia traded higher Friday after a rally on Wall Street that pulled the S&P 500 back within 1% of its record. The Dow Jones Industrial Average rose about 0.9%, or almost 350 points, extending its winning streak to seven trading sessions. The S&P 500 gained 0.5%, moving back above the 5,200 closing level for the first time since April 9. The tech Heavy Nasdaq Composite rose 0.2%. The market showed further signs of a broadening rally on Thursday, with Real Estate and Utilities leading the sector action. Meanwhile, Technology and Communications Services, the two leading sectors of the past year, were the lone areas to lag the S&P 500 on Thursday.

# Equities

## Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	4,554	30.00	0	0.00%
NHL	-	2.22	0	0.00%
CGP	6323	18.36	0.02	0.11%
FNB	4938	48.98	0	0.00%
SNO	93379	8.50	-0.01	-0.12%
LHN	-	4.65	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	3559	12.00	0	0.00%
MOC	9,810	7.60	-0.1	-1.30%
PNH	-	12.00	0	0.00%
ANE	-	8.99	0	0.00%

## Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	1,503	634.42	18.29	3.0%
PDN	-	199.39	-1.53	-0.8%
B2G	-	48.61	1.18	2.5%
OCG	15,000	72.00	-0.23	-0.3%
SRH	-	256.00	0.12	0.0%
TRW	-	76.71	-0.44	-0.6%
FST	-	65.99	-0.28	-0.4%
NBK	318,627	234.26	0.07	0.0%
SNB	1,357	182.34	0.34	0.2%
IVD	-	123.07	-1.24	-1.0%
SNM	-	299.68	-1.26	-0.4%
MMT	-	21.59	0.19	0.9%
OMM	-	10.99	-0.11	-1.0%
SLA	1,987	70.06	0.13	0.2%
KFS	-	15.26	-0.13	-0.8%
TAD	-	16.91	0	0.0%
TUC	-	0.22	0	0.0%
VKN	-	15.11	0.04	0.3%

## Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	171.28	-1.96	-1%
ENXGLD	-	417.56	-0.62	0%
ENXPLT	-	174.95	-0.4	0%
SXNNAM	-	20.45	-0.01	0%
NGNGLD	-	399.22	-1.04	0%
NGNPLD	-	171.84	-1.91	-1%
NGNPLT	-	174.02	0.14	0%
SXNEMG	-	61.34	-0.53	-1%
SXNWDM	-	90.32	-0.25	0%
SXNNDQ	-	189.34	-2.21	-1%
SXN500	-	100.74	-0.34	0%

## Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	22.74	-0.34	-1.47%
AMETCN	-	12.3	0.02	0.16%
APETCN	-	16.4	-0.02	-0.12%
BHETCN	-	22.43	-0.11	-0.5%
FAETCN	-	17.86	-0.16	-0.9%
MSETCN	-	20.92	-0.22	-1.0%
MWETCN	-	15.97	-0.07	-0.4%
NFETCN	-	12.65	-0.19	-1.5%
TSETCN	-	13.28	-0.2	-1.5%
SRETCN	-	13.8	-0.06	-0.4%

## DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.09	0	0%
BMN	-	54.63	-1.21	-2%
CER	-	0.13	0.01	8%
DYL	-	19.68	-0.31	-2%
FSY	-	12.5	-0.34	-3%
EL8	-	6.17	-0.23	-4%
OSN	-	24.4	-0.02	0%

# News

## Local News

**Kelp Blue shortlisted for N\$929m global carbon removal competition prize** - Kelp Blue has been named as one of the 20 finalists by the XPRIZE Carbon Removal Competition. The 20 finalists will vie for a N\$929 million (US\$50 million) grand prize to be announced in 2025. The XPRIZE is a four-year, N\$1.9 billion (US\$100 million) global competition open to innovators and teams that can create and demonstrate solutions for pulling carbon dioxide directly from the atmosphere or oceans and sequestering it durably and sustainably. Kelp Blue is a sustainable oceanic aquaculture enterprise founded in 2020 based in Lüderitz, Namibia and harvests kelp canopy year-round to produce alternative agri-food, bio-stimulant, and textile products, converting them into a variety of products, including bio-stimulants. “As we move into the final stage of this prestigious competition, we are confident that we will be able to showcase Kelp Blue as a viable, proven, and sustainable solution to combating climate change while contributing to local economies and livelihoods. To make a positive change and impact on the environment, we need a collaborative effort and a diverse range of high-quality carbon removal solutions to avoid the worst effects of climate change, and we are proud to be listed among the top 20 companies offering carbon removal solutions around the world.”

**NamWater plans N\$7bn Okavango extraction to mitigate CAN water crisis** - The Namibia Water Corporation is planning a water extraction project estimated to cost around N\$7 billion with pipelines that can be turned on and off, when necessary, from the Okavango River. The project received approval on 27 February 2024 and is expected to address water challenges in the Central Area of Namibia (CAN). It is being implemented in partnership with the City of Windhoek and the Ministry of Agriculture, Water and Land Reform, with completion set in five to seven years. “This option has proved less costly and more efficient than the rest,” said NamWater Chief Engineer Saltiel Shaanika. Shaanika added that other options considered included reclamation which is too costly and water supply from the South of Namibia, which is not sufficient as we would be depriving the civilians and dairy farms. City of Windhoek Chief Engineer Sebastian Husslemann said according to the 2019 Water Management Plan, CAN currently falls under Category C, which implies mandatory water savings.

## SADC

**Zimbabwe to fine companies not using official ZiG FX rate** - Zimbabwe will penalize individuals and companies which don't use the prevailing official foreign-exchange rate of its new ZiG currency for transactions. The government will levy a fine of 200 000 ZiG (\$14 782) on offending firms and individuals, Mthuli Ncube, the finance minister said in a statement published Thursday. The Treasury Chief had warned on Tuesday of looming regulations to enforce sole use of the official exchange rate in the economy, which is set daily by the Reserve Bank of Zimbabwe. The government, in a bid to avoid curb the parallel market, has made the official ZiG exchange rate the only reference for trade in the currency. The new rule now also scraps a previous requirement for retailers to price their goods within 10% of the official exchange rate for profits. The regulation made them uncompetitive against informal traders in the fight for dollars as their goods became expensive.

## International News

**Data from the US labour department released in the afternoon showed** that about 231,000 Americans filed for unemployment benefits last week. The number is the largest print for weekly jobless claims since August last year.

# Fixed Income Daily Report

## Fixed Income Commentary

All bonds were oversubscribed at the Government bond auction on 7 May 2024. the auction received 223 bids worth a total of N\$1.18bn for the N\$375m worth of bonds . The vanilla bonds recorded an overall bid-to-offer of 3.13x while the GIs logged 3.24x. . The vanilla bond spreads widened by 4bps on average.

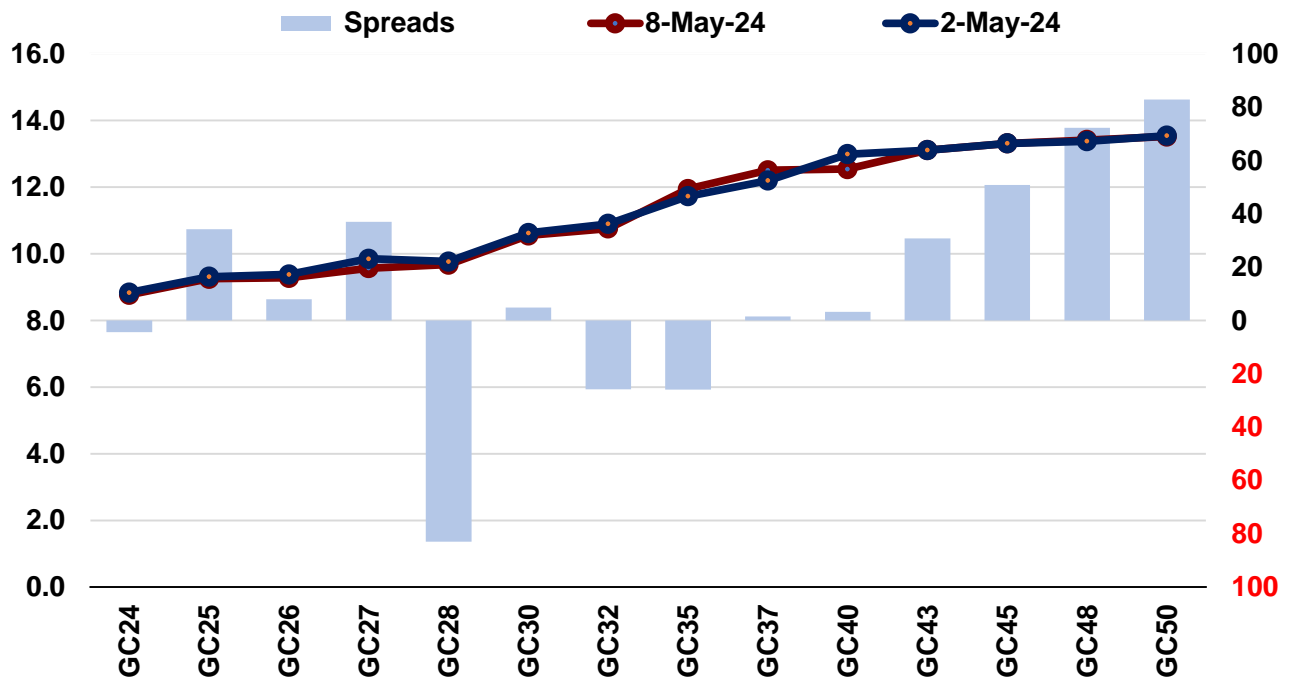
## Government Bonds

Next Auction Date: 27 May 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.8	8.81	R2023	0	100.70	10.5	15-Oct-2024
GC25	9.2	8.91	R186	0	99.33	8.5	15-Apr-2025
GC26	9.3	9.20	186.00	-9	98.64	8.5	15-Apr-2026
GC27	9.6	9.20	R186	27	96.34	8	15-Jan-2027
GC28	9.7	10.51	R2030	-97	95.83	8.5	15-Oct-2028
GC30	10.6	10.51	R2030	19	89.26	8	15-Jan-2030
GC32	10.8	11.02	R213	-64	90.74	9	15-Apr-2032
GC35	11.9	12.20	R209	-47	85.09	9.5	15-Jul-2035
GC37	12.5	12.49	R2037	-20	80.77	9.5	15-Jul-2037
GC40	12.5	12.51	R214	20	81.08	9.8	15-Oct-2040
GC43	13.1	12.80	R2044	4	78.30	10	15-Jul-2043
GC45	13.3	12.80	R2044	39	75.64	9.85	15-Jul-2045
GC48	13.4	12.69	R2048	63	76.13	10	15-Oct-2048
GC50	13.5	12.69	R2048	54	76.55	10.25	15-Jul-2050
GI25	3.49	-	-	-	100.35	3.8	15-Jul-2025
GI27	4.62	-	-	-	98.06	4	15-Oct-2027
GI29	4.89	4.52	-	-	98.37	4.5	15-Jan-2029
GI33	5.52	5.02	-	-	92.86	4.5	15-Apr-2033
GI36	6.08	5.14	-	-	95.02	4.8	15-Jul-2036
NAM04	10.27	9.26	R186	-	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve- 06 May. 2024



Source: Bank of Namibia

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