

# NSX DAILY REPORT



Monday, April 15, 2024

Local Indices			
	Level	Net Change	d/d
JSE ALSI	75311.8	8.50	0.01%
NSX Local	678.3	3.33	0.49%
NSX Overall	1556	-2.47	-0.16%

Global Indices		
	Level	d/d
Dow Jones	37983	-1.46%
S&P 500	5123	-0.95%
NASDAQ	16175	-1.62%
FTSE100	7996	0.91%
DAX	17930	-0.13%
Hang Seng	16631	-0.54%
Nikkei	39157	-0.93%

Currencies		
	Level	d/d
N\$/US\$	18.81	-0.33%
NS/£	23.45	-0.08%
N\$/€	20.05	-0.10%
N\$/AUD\$	12.2	0.10%
N\$/CAD\$	13.68	-0.09%
US\$/€	1.07	0.10%
¥/US\$	153.82	0.35%

Commodities		
	Level	d/d
Brent Crude	90.09	-0.07%
Gold	2,358.70	0.63%
Platinum	979	-0.91%
Copper	387	-0.01%
Silver	28.54	2.35%
Palladium	1054.51	0.07%
Uranium	89.83	-0.69%

Source: NSX, JSE, NUMERCO, HEI

## NSX Market Update

On April 12 2024, NSX overall market was down 0.16 to 1555 points. Financials lost 2.92%, Real Estate lost 1.15%, Consumer Discretionary lost 1.39%, Consumer Staples lost 1.71% and Basic Materials gained 3.67%. The local market traded a value of N\$ 2,7m. High volume of trades were contributed by Oryx Properties. N\$ 45,8 m worth dual listed stocks were traded. Major trades in terms of volume was from Nedbank and FirstRand Bank.

## JSE Market Update

The Rand was weaker on Friday, while metals helped the JSE from the session's worst levels as investors considered inflation and geopolitical threats. The FTSE/JSE Africa All Share Index increased to 75312 points up 0.01%. Harmony gained 10.44%, Implats gained 9.72% and Anggold gained 9.68%, Invplc Group fell 4.70% and Sanlam fell 3.97%.

## Global Market Update

Japan's benchmark Nikkei 225 slipped 1% in morning trading to 39,114.19. Hong Kong's Hang Seng dropped 0.5% to 16,633.37. The retreat Monday followed a decline Friday on Wall Street following a mixed start to the earnings reporting season. The S&P 500 sank 1.5% on Friday to 5,123.41, closing out its worst week since October, when a huge rally on Wall Street began. The Dow Jones Industrial Average dropped 1.2% to 37,983.24, and the Nasdaq composite fell 1.6% from its record set the day before to 16,175.09.

# Equities

## Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	-	30.01	0	0.00%
NHL	-	2.22	0	0.00%
CGP	1900	18.20	0.5	2.80%
FNB	-	49.47	0	0.00%
SNO	-	8.50	0	0.00%
LHN	-	4.15	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	225000	12.01	0.01	0.10%
MOC	-	7.71	0	0.00%
PNH	-	12.10	0	0.00%
ANE	-	8.99	0	0.00%

## Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	3,683	520.05	19.78	4.0%
PDN	-	186.93	6.6	3.7%
B2G	-	53.92	0.63	1.2%
OCG	-	68.54	-2.18	-3.1%
SRH	-	239.56	-4.1	-1.7%
TRW	-	73.50	-1.04	-1.4%
FST	30,667	60.60	-2.31	-3.7%
NBK	174,635	222.38	-4.31	-1.9%
SNB	7,736	173.40	-3.31	-1.9%
IVD	-	117.54	-6.85	-5.5%
SNM	-	285.01	-6.07	-2.1%
MMT	7,967	20.33	-0.52	-2.5%
OMM	-	10.69	-0.3	-2.7%
SLA	24,930	63.67	-2.63	-4.0%
KFS	-	14.85	-0.15	-1.0%
TAD	-	17.05	-0.09	-0.5%
TUC	-	0.20	0	0.0%
VKN	1,275	14.81	-0.19	-1.3%

## Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	195.08	8.6	5%
ENXGLD	-	444.67	18.47	4%
ENXPLT	-	182.78	6.26	4%
SXNNAM	-	20.02	-0.01	0%
NGNGLD	-	425.52	18.08	4%
NGNPLD	-	195.65	8.83	5%
NGNPLT	-	181.64	6.51	4%
SXNEMG	-	60.77	-0.23	0%
SXNWDM	-	91.21	0.64	1%
SXNNDQ	-	194.27	1.51	1%
SXN500	-	101.99	0.46	1%

## Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	21.88	0.28	1.30%
AMETCN	-	12.4	0.15	1.20%
APETCN	-	16.18	0.75	4.90%
BHETCN	-	22.95	0.16	0.7%
FAETCN	-	19.87	-0.07	-0.4%
MSETCN	-	22.06	0.06	0.3%
MWETCN	-	16.13	0.06	0.4%
NFETCN	-	13.27	0.26	2.0%
TSETCN	-	13.46	0.22	1.7%
SRETCN	-	13.99	0.01	0.1%

## DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.16	-0.02	-2%
BMN	-	50.44	3.25	7%
CER	-	0.17	0	0%
DYL	-	18.49	0.95	5%
FSY	-	13.3	0.68	5%
EL8	-	6.86	0.32	5%
OSN	-	24.8	0.08	0%

# News

## Local News

**Rundu Abattoir granted export certification and approval to sell South of the redline** - The announcement was made by the Livestock and Livestock Products Board (LLPB), which said that trading will occur under the strict supervision of the Directorate of Veterinary Services. "LLPB has approved the registration of Rundu Abattoir, managed by Meatco, as an A-class export abattoir after it received export status registration from the Directorate of Veterinary Services. This certification is only awarded after implementing strict animal health and food hygiene processes. As a result of this certification, meat and meat products from Rundu Abattoir can be exported to countries outside Namibia and to areas south of the veterinary cordon fence, under strict supervision of the Directorate of Veterinary Services. The Livestock Products Board hopes that this certification will lead to increased prices for livestock producers in the affected area," said LLPB.

**Toyota, Volkswagen dominate March passenger vehicle sales** - A total of 625 new passenger vehicles were sold in March, marking a significant 35% increase from the previous month and an 11.4% year-on-year rise. Toyota has extended its lead in the passenger vehicle sales segment, boasting a year-to-date market share of 46.4%. Volkswagen trails in second place with 18.6% of the market share, followed by Kia at 9.9%. "The top three were trailed by Suzuki and Haval, holding 6.6% and 3% of the market respectively, leaving the remaining 15.5% of the market to other brands," the firm noted. In the first quarter, 1,516 new passenger vehicles were sold, representing a slight decrease of 2.82% or 44 units compared to the 1,560 sold in the same period last year. On a 12-month cumulative basis, new passenger vehicle sales rose to 5,996, a 6.7% year-on-year increase from the 5,617 sold over the corresponding period a year ago.

## South Africa

**J&J's tainted cough syrup was sold in six African countries**- The Johnson & Johnson-made children's cough syrup found to contain unsafe levels of a toxic industrial solvent was sold in six African countries, the South African Health Products Regulatory Authority said on Saturday. In addition to South Africa, where it was manufactured, tainted Benylin Paediatric Syrup was sold in Eswatini, Rwanda, Kenya, Tanzania and Nigeria, SAHPRA said in a statement. Regulators have determined that two batches of syrup were contaminated, both of which are being recalled, the statement said. Earlier, Nigerian authorities had flagged unsafe levels of diethylene glycol in just one batch, made in May 2021. Last year, J&J spun off its consumer health division, including the Cape Town factory that produces Benylin, to a separate company known as Kenvue Inc J&J referred inquiries about Benylin to Kenvue. Syrup products can be tainted when propylene glycol, a harmless compound used to dissolve active ingredients, is replaced or mixed with either of two cheaper, toxic solvents, diethylene glycol or ethylene glycol. During the Covid pandemic, propylene glycol became scarce and expensive due to supply-chain disruptions.

## International News

**Oil prices rose to an intraday high of \$92.14 a barrel** — the highest level since October, after reports that Israel was preparing for a direct attack by Iran this weekend, in what would be the biggest escalation of tension in the region since the outbreak of the Israel-Hamas war last October.

**US Import Price Index** rose 0.4% m/m and 0.4% y/y in March, as per the Bureau of Labor Statistics.

**China Exports fell 7.5% y/y** and Imports fell 1.9% y/y in March, as per the Customs General Administration.

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Source :Bloomberg, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, Moneyweb, News24, Mining Weekly

# Fixed Income Daily Report

## Fixed Income Commentary

On 12 April 2023 no trades were detected on the Secondary Bond Market . The government bond auction of Tuesday, 19 March again saw robust demand, total amount of Bids were very competitive with a total of 268 Bids worth N\$ 1,14bn surpassing N\$280m on offer. The GC's recorded robust bid-to offer of 4.2x, while the inflation linkers also logged 3.36x. All bonds were subscribed. The GC53 received N\$ 153m worth of bids , followed by GC48 worth N\$ 137m, GC40 worth N\$ 130m respectively.

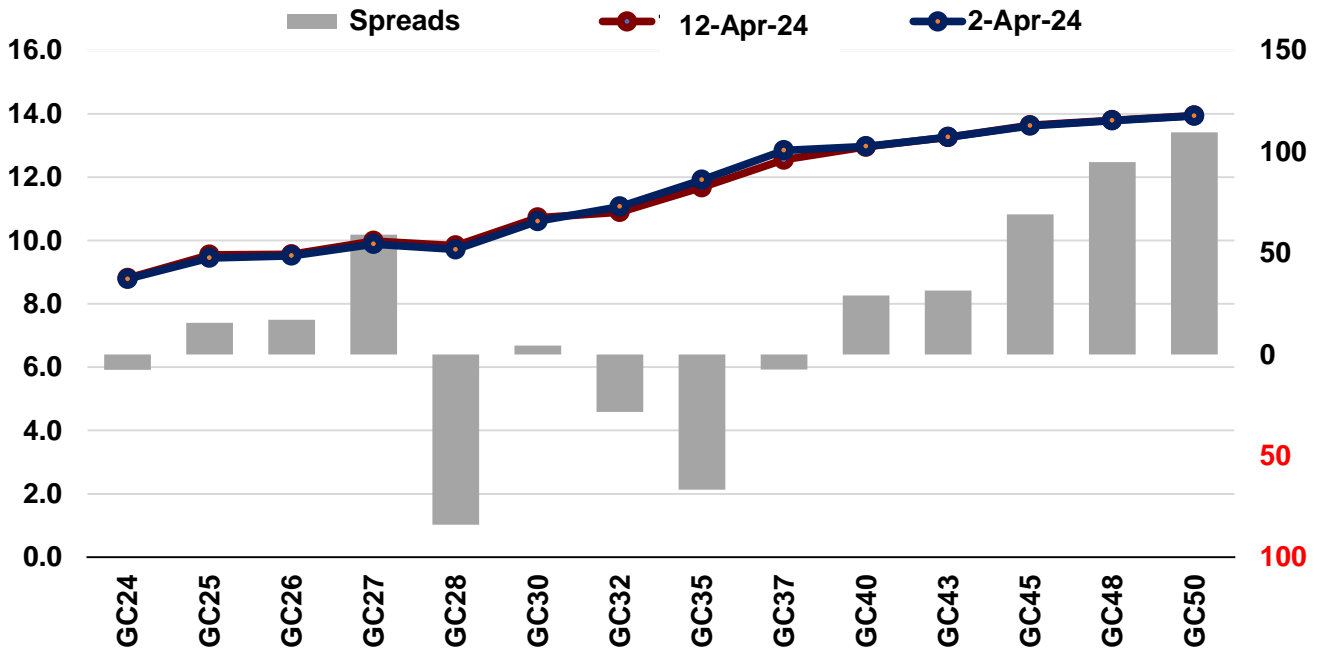
## Government Bonds

Next Auction Date: 12 April 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.9%	8.81%	R2023	-6	100.86	10.5	15-Oct-2024
GC25	9.4%	9.55%	R186	27	99.17	8.5	15-Apr-2025
GC26	9.4%	9.56%	186.00	13	98.33	8.5	15-Apr-2026
GC27	9.9%	9.98%	R186	65	95.71	8	15-Jan-2027
GC28	9.6%	9.84%	R2030	-40	95.85	8.5	15-Oct-2028
GC30	10.7%	10.72%	R2030	19	89.21	8	15-Jan-2030
GC32	10.6%	10.89%	R213	-37	90.76	9	15-Apr-2032
GC35	11.4%	11.67%	R209	-82	87.32	9.5	15-Jul-2035
GC37	12.2%	12.55%	R2037	-30	81.23	9.5	15-Jul-2037
GC40	13.5%	12.96%	R214	84	79.44	9.8	15-Oct-2040
GC43	13.5%	13.26%	R2044	50	78.25	10	15-Jul-2043
GC45	13.5%	13.64%	R2044	76	74.79	9.85	15-Jul-2045
GC48	14.0%	13.80%	R2048	103	74.94	10	15-Oct-2048
GC50	14.0%	13.94%	R2048	108	75.00	10.25	15-Jul-2050
GI25	4.0%	3.63%	-	-	100.05	3.8	15-Jul-2025
GI27	4.5%	4.39%	-	-	98.72	4	15-Oct-2027
GI29	4.8%	4.83%	-	-	98.61	4.5	15-Jan-2029
GI33	5.7%	5.60%	-	-	92.30	4.5	15-Apr-2033
GI36	6.1%	5.82%	-	-	97.24	4.8	15-Jul-2036
NAM04		10.66%	R186	-	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve- 12 April. 2024



Source: Bank of Namibia

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