

NSX DAILY REPORT

Tuesday, April 2, 2024



Local Indices

	Level	Net Change	d/d
JSE ALSI	74536.0	626.50	0.85%
NSX Local	677.2	-8.69	-1.27%
NSX Overall	1529	12.68	0.84%

Global Indices

	Level	d/d
Dow Jones	39807	0.12%
S&P 500	5254	0.11%
NASDAQ	16379	-0.12%
FTSE100	7953	0.26%
DAX	18492	0.08%
Hang Seng	16541	0.91%
Nikkei	39803	-1.40%

Currencies

	Level	d/d
N\$/US\$	18.81	-0.70%
NS/£	23.73	-0.80%
N\$/€	20.28	-0.78%
N\$/AUD\$	12.3	0.13%
N\$/CAD\$	13.94	0.06%
US\$/€	1.08	-0.02%
¥/US\$	151.34	-0.01%

Commodities

	Level	d/d
Brent Crude	86.88	-0.71%
Gold	2,258.00	1.12%
Platinum	917.5	0.82%
Copper	407	1.48%
Silver	25.12	0.32%
Palladium	1032	1.57%
Uranium	88	-0.62%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

On 28th March 2024, the NSX overall market was up 0.84% to 1528 points. Telecommunications lost 5.63%, Financials gained 0.17%, Real Estate lost 1.71%, Consumer Discretionary lost 1.79%, Consumer Staples gained 0.04% and Basic Materials gained 2.06%. The local market traded a value of N\$ 1,2m. High volume of trades were contributed Namibia Asset Management and Capricorn Group. N\$ 221m worth dual listed stocks were traded. Major trades in terms of volume was from Old Mutual and FirstRand Bank. New Gold Platinum ETF N traded worth N\$ 192,853 .

JSE Market Update

The FTSE/JSE Africa All Share Index increased to 74536 points down 0.85 %. Sibanye-S rose 5.5%, Sasol gained 4.34% and Gfields climbed 3.41%. Discovery fell 2.74%, Sanlam dropped 1.50% and Nepirock declined 1.31%.

Global Market Update

Stocks tried to wake up in afternoon trading on Thursday but the major indexes finished mixed ahead of the holiday weekend. The Dow Jones Industrial Average and the S&P 500 both closed at new highs while the Nasdaq eased. The Dow managed to eke out a 0.1% gain, while the tech-heavy Nasdaq dipped 0.1%. The S&P 500 also inched 0.1% higher, enough to set a new closing watermark. Asian shares were mostly higher Friday in quiet holiday trading. Tokyo's Nikkei 225 rose 0.4% to 40,316.56.

Equities

Local index

Ticker	Shares Traded	Current Price @	Net Change	d/d%
NBS	494	29.99	0	0.00%
NHL	-	2.22	0	0.00%
CGP	50000	17.58	0.02	0.11%
FNB	50	49.48	-0.01	-0.02%
SNO	-	8.48	0	0.00%
LHN	-	4.59	0	0.00%
NAM	211423	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.00	0	0.00%
MOC	22,980	7.80	-0.69	-8.13%
PNH	-	12.10	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price @	Net Change	d/d%
ANM	59,012	465.16	10.75	2.4%
PDN	-	16.93	0	0.0%
B2G	-	47.99	0.33	0.7%
OCG	-	70.50	0.86	1.2%
SRH	78,793	247.44	-0.06	0.0%
TRW	-	76.33	-1.39	-1.8%
FST	811,251	61.73	0.66	1.1%
NBK	187,359	228.67	0.81	0.4%
SNB	166,916	185.24	0.3	0.2%
IVD	134,167	124.93	-1.33	-1.1%
SNM	-	297.88	2.22	0.8%
MMT	533,196	20.32	-0.21	-1.0%
OMM	1,717,461	11.75	-0.09	-0.8%
SLA	31,028	69.39	-1.06	-1.5%
KFS	60897	15.30	0.29	1.9%
TAD	-	17.32	0.08	0.5%
TUC	-	0.30	0	0.0%
VKN	1,314	15.18	0.28	1.9%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	185.53	8.27	5%
ENXGLD	-	407.4	5.92	1%
ENXPLT	-	166.32	2.8	2%
SXNNAM	-	19.85	-0.14	-1%
NGNGLD	-	390.25	5.28	1%
NGNPLD	-	185.83	8.1	5%
NGNPLT	1,172	165.59	2.81	2%
SXNEMG	-	61.41	0.76	1%
SXNWDM	-	93.3	0.59	1%
SXNNDQ	-	197.26	1.43	1%
SXN500	-	104.68	1.14	1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	20.86	0.16	0.77%
AMETCN	-	12.03	0.21	1.78%
APETCN	-	15.7	-0.06	-0.38%
BHETCN	-	23.56	0.2	0.9%
FAETCN	-	18.99	0.03	0.2%
MSETCN	-	22.09	0.13	0.6%
MWETCN	-	16.52	0.15	0.9%
NFETCN	-	12.86	-0.27	-2.1%
TSETCN	-	13.91	-0.05	-0.4%
SRETCN	-	14.55	0.13	0.9%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.03	0.01	1%
BMN	-	45.72	-0.42	-1%
CER	-	0.17	0	0%
DYL	-	16.5	0.13	1%
FSY	-	13.4	-0.17	-1%
EL8	-	5.87	-0.08	-1%
OSN	-	24.7	0.04	0%

News

Local News

Namibia imports N\$520m worth of agronomic produce in Q4 - The NSA report highlighted that imports increased 45.2% during the quarter compared to N\$358 million registered in the corresponding quarter of 2022. "Importation of maize stood at N\$344.4 million, followed by wheat N\$160.3 million and rice N\$7.2 million. The cereal grains imported during the quarter under review were mainly sourced from South Africa (70.7%), Latvia (28.4%) and India (0.4%)," states the report. In the same vein, agronomy of N\$610,002, which is also lower when compared to N\$1.3 million recorded in the corresponding quarter of 2022, was exported with maize earning valued at N\$603,007 accounting for a larger share. Under the same period, production of controlled agronomy stood at 18 929 tons, compared to 33,946 tons recorded in the same quarter of 2022, translating into a decline of 44.2%. Wheat recorded the highest volumes of 17 847 tons (94.3%) of total agronomy production, although the overall production emanated from millet, white maize and wheat that recorded declines of 90.2%, 89% and 25.8%, respectively. Meanwhile, Namibia exported N\$3 billion worth of fish and crustaceans, molluscs and other aquatic invertebrates during the fourth quarter of 2023, an increase when compared to N\$2.6 billion recorded in the same period of 2022.

Over 700k SIM cards at risk of disconnection after Sunday - The Communications Regulatory Authority of Namibia (CRAN) says that 702,246 SIM cards remain unregistered and face disconnection after Sunday's March 31st deadline. According to CRAN's Chief Executive Officer, Emilia Nghikembua, despite significant efforts, only 70.6% of Namibia's 2,387,230 active SIM cards have been successfully registered as of February 29, 2024. The CRAN CEO warned that failure to register by the deadline will result in the suspension of affected SIM cards for a period of three months, starting April 1, 2024. During the suspension period, users will experience disruptions in service and will receive warning notifications. Moreover, those who fail to register within this timeframe risk permanent loss of their associated phone numbers.

South Africa

Another fuel price hike in April - Higher Brent crude oil prices and Ukraine's attack on Russian refineries are to blame, said the department of mineral resources and energy. South African motorists will not get any relief on Wednesday when April's fuel prices will rise for the third consecutive month. On 3 April fuel prices will increase as follows: Petrol 93: 65 cents (c) per litre, Petrol 95: 67c per litre, Diesel 0.05%: 3c per litre. The price of diesel 0.005% will decrease by 2c per litre, as will the price of illuminating paraffin (29c per litre decrease) and LP Gas (19c per kg decrease). According to the department, the petrol price increases can be attributed to the higher Brent Crude oil price which was up from \$82.50 to \$84.22 per barrel during the period under review. The main contributing factors to a rise in oil prices are the continued cuts from OPEC countries as well

International News

US Personal Consumption Expenditures (PCE) excluding energy and food, increased 0.3% month-over-month in February.

Fixed Income Daily Report

Fixed Income Commentary

No trading activity was detected on the Secondary Bond market on the 28th March 2024. The BoN hosted a particularly competitive auction on Wednesday, 06 March, with 303 bids worth a total N\$1.24bn chasing the N\$280.0m on offer. The GC's recorded a robust bid-to-offer of 5.03x, while the inflation linkers also logged a healthy 4.23x. All bonds were oversubscribed. The GC28 received N\$175.3m worth of bids, followed by the GC43 and GC40, receiving bids worth N\$155.6m and N\$147.3m, respectively.

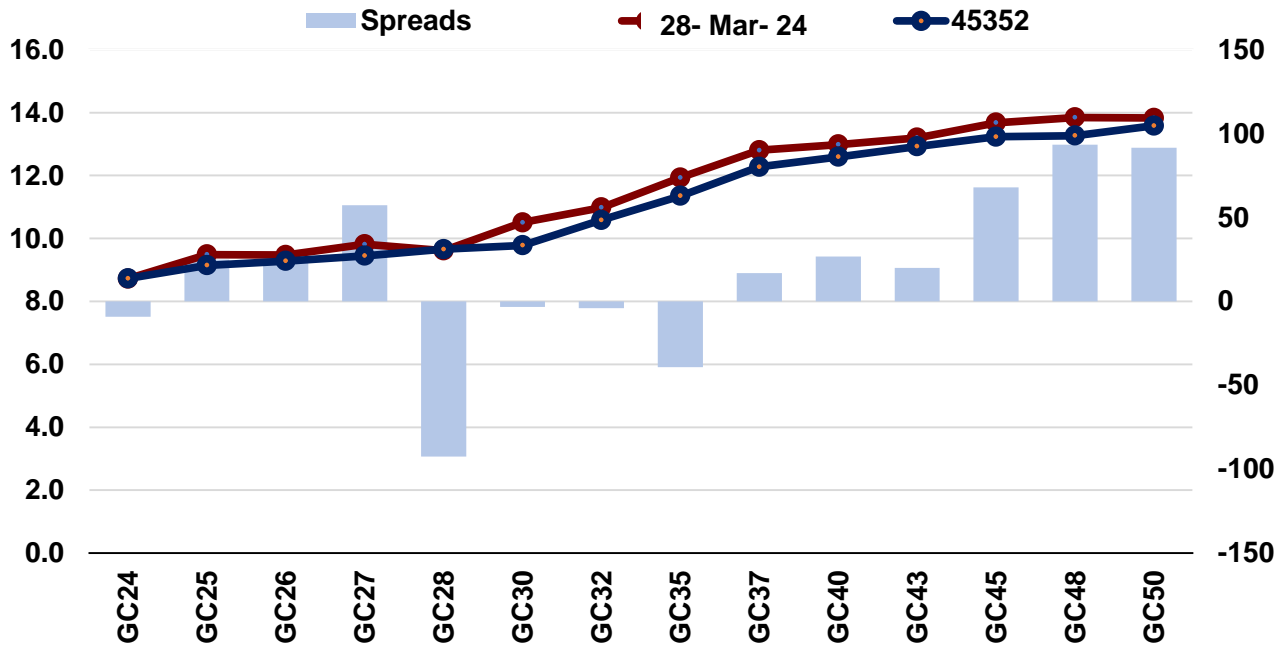
Government Bonds

Next Auction Date: 19 March. 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.9%	8.7%	R2023	-6	101.06	10.5	15-Oct-2024
GC25	9.4%	9.5%	R186	27	99.34	8.5	15-Apr-2025
GC26	9.3%	9.5%	R 186	27	98.52	8.5	15-Apr-2026
GC27	9.9%	9.8%	R186	65	96.52	8	15-Jan-2027
GC28	9.6%	9.6%	R2030	-40	95.88	8.5	15-Oct-2028
GC30	10.7%	10.5%	R2030	19	91.87	8	15-Jan-2030
GC32	11.2%	11.0%	R213	21	91.40	9	15-Apr-2032
GC35	12.2%	11.9%	R209	2	88.26	9.5	15-Jul-2035
GC37	12.9%	12.8%	R2037	39	81.78	9.5	15-Jul-2037
GC40	13.5%	13.0%	R214	84	78.89	9.8	15-Oct-2040
GC43	13.5%	13.2%	R2044	50	79.15	10	15-Jul-2043
GC45	13.5%	13.7%	R2044	76	76.08	9.85	15-Jul-2045
GC48	14.0%	13.8%	R2048	103	76.91	10	15-Oct-2048
GC50	14.0%	13.8%	R2048	108	76.09	10.25	15-Jul-2050
GI25	3.9%	3.41%	-	-	100.52	3.8	15-Jul-2025
GI27	4.5%	4.39%	-	-	98.45	4	15-Oct-2027
GI29	4.8%	4.86%	-	-	97.84	4.5	15-Jan-2029
GI33	5.7%	5.60%	-	-	91.91	4.5	15-Apr-2033
GI36	6.1%	5.82%	-	-	96.12	4.8	15-Jul-2036
NAM04		10.5%	-	-	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve-18 March. 2024



Source: Bank of Namibia

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