

Building Plans Stats

February 2024

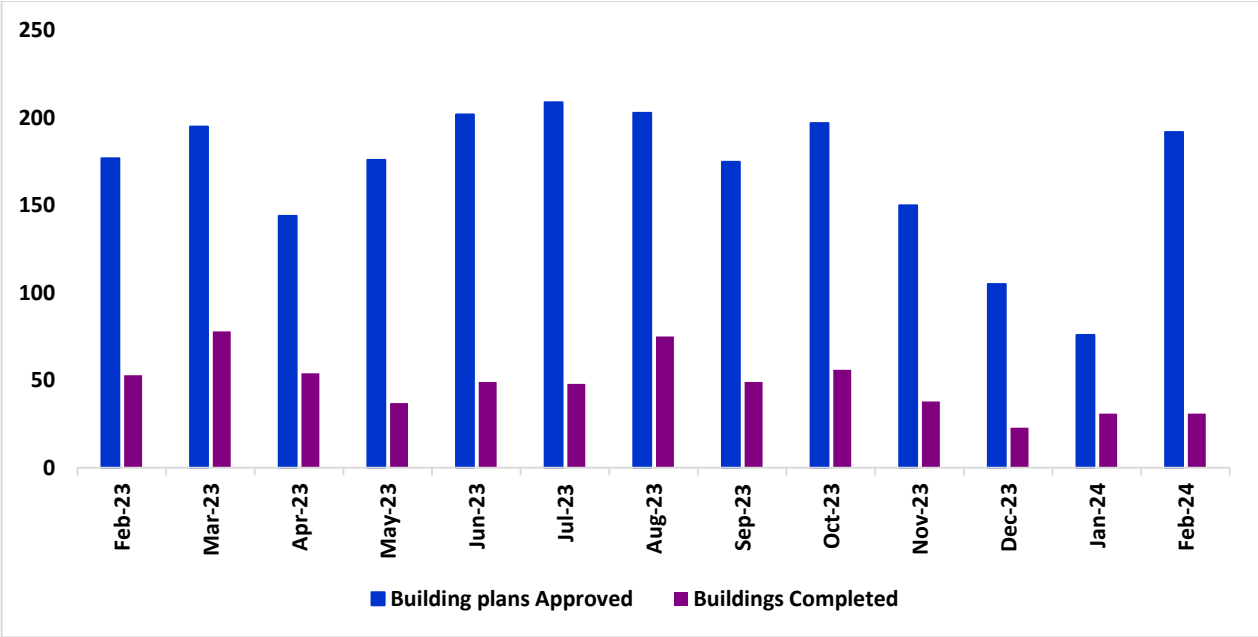
1. Executive Summary

- In February 2024, the City of Windhoek approved a total of 192 building plans, valued at a combined N\$ 190,692,719 (as illustrated in Figure 1)
- These approvals included 123 addition plans, 36 house plans, 24 wall plans, 4 pool plans, and 5 commercial plans
- Compared to January 2024 (as depicted in Figure 2), the total number of approved building plans experienced a notable increase of 152%
- During the review month, 31 buildings were completed, with a total value of N\$ 22,924,442
- The overall number of completed buildings, maintaining the same level as January 2024

2. Analysis

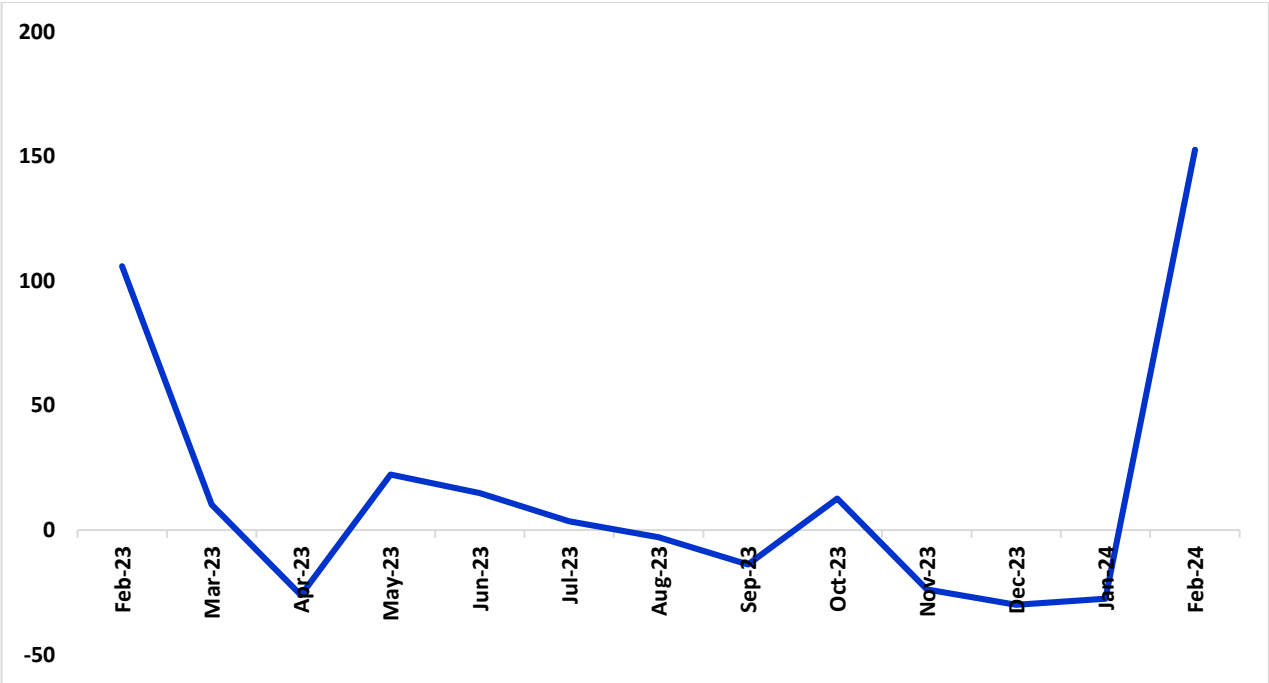
- After a downward trend for six months, the annual total number of approved building plans for Windhoek experienced an increase of 8.5%.
- The highest concentration of approved building plans for the month was observed within the Windhoek suburbs, totaling 37 plans. This compilation comprised 27 addition plans, 3 house plans, 4 wall plans, 1 pool plan, and 2 commercial plans with a cumulative value of N\$ 42,269,750
- Khomasdal and Goreangab emerged as the second-highest localities in terms of approved building plans, with a total of 28 plans valued at N\$ 92,556,000 and N\$6,300,589, respectively

Figure 1: Monthly Building Plans Approved Vs. Buildings Completed, Windhoek (February 2023 – February 2024)



Source: CoW & HEI RESEARCH

Figure 2: Building Plans Approved Monthly % Growth Rates, Windhoek (February 2023 - February 2024)



Source: CoW & HEI RESEARCH

3. Building Plans Stats Outlook

- Building plans are used as a proxy to measure construction activities in the country
- We expect to observe modest growth in the short to medium term for the construction sector, specifically in relation to increased government spending on construction activities for the Financial Year 2024/25. This anticipated growth is primarily driven by the projected commencement of these activities in the medium term

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