

NSX DAILY REPORT

Wednesday, March 27, 2024



Local Indices			
	Level	Net Change	d/d
JSE ALSI	73608.1	325.20	0.44%
NSX Local	685.7	-	0.00%
NSX Overall	1518	-8.45	-0.55%

Global Indices		
	Level	d/d
Dow Jones	39314	-0.41%
S&P 500	5218	-0.31%
NASDAQ	16384	-0.27%
FTSE100	7918	-0.17%
DAX	18261	0.30%
Hang Seng	16561	0.53%
Nikkei	40440	0.06%

Currencies		
	Level	d/d
N\$/US\$	18.996	0.16%
NS/£	23.97	0.16%
N\$/€	20.57	0.14%
N\$/AUD\$	12.4	-0.02%
N\$/CAD\$	13.88	-0.02%
US\$/€	1.08	-0.04%
¥/US\$	151.73	0.12%

Commodities		
	Level	d/d
Brent Crude	85.48	-0.44%
Gold	2,178.12	-0.05%
Platinum	905.5	-0.25%
Copper	400	-0.30%
Silver	24.48	0.25%
Palladium	993	-0.25%
Uranium	88.9	-0.44%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

Yesterday the NSX overall market was down 0.55 % to 1518 points. Financials lost 0.12%, Real Estate gained 0.49%, Consumer Discretionary lost 0.26%, Consumer Staples lost 0.70 % and Basic Materials lost 1.16%. The local market traded a value of N\$ 8,780. Trades were contributed by Capricorn Group. N\$ 3,3 m worth dual listed stocks were traded. Major trades in terms of volume was from Momentum Metropolitan and PSG Financial Services.

JSE Market Update

The JSE closed firmer on Tuesday, along with global markets, as investors fixed their eyes on another key US inflation report this week. The FTSE/JSE Africa All Share Index increased to 73608 points up 0.44%. Naspers-N gained 3.54%, MONIPLC gained 2.80% and Prosus gained 2.76%, Sibanye-S fell 3.19%, Kumba fell 2.57%.

Global Market Update

Shares retreated in China and Hong Kong, with technology companies accounting for the majority of the losses. The decline came as the region's AI-linked companies mirrored the overnight fall in Nvidia's shares, and as Alibaba's plan to shelve listing of its logistics arm soured sentiment. Hong Kong's Hang Seng fell 0.9%. The tech-heavy Nasdaq Composite, which was on pace for a record close, fell late in the session to close down roughly 0.4%. The S&P 500 dipped nearly 0.3%, while the Dow Jones Industrial Average dropped about 0.1%.

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	-	29.99	0	0.00%
NHL	-	2.22	0	0.00%
CGP	500	17.56	0	0.00%
FNB	-	49.49	0	0.00%
SNO	-	8.47	0	0.00%
LHN	-	4.59	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.00	0	0.00%
MOC	-	8.49	0	0.00%
PNH	-	12.10	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	56	458.17	-6.3	-1.4%
PDN	-	17.29	-0.22	-1.3%
B2G	1,000	47.94	0.37	0.8%
OCG	-	69.57	-1.43	-2.0%
SRH	49	248.21	-1.62	-0.6%
TRW	34	77.13	-0.2	-0.3%
FST	5,234	60.60	-1.1	-1.8%
NBK	56	229.71	-0.29	-0.1%
SNB	2,145	185.25	0.94	0.5%
IVD	2,450	124.21	1.96	1.6%
SNM	5	295.55	-1.72	-0.6%
MMT	81,221	20.30	-0.13	-0.6%
OMM	725	11.41	-0.01	-0.1%
SLA	204	70.48	1.48	2.1%
KFS	36,947	15.14	0.42	2.9%
TAD	-	17.22	-0.05	-0.3%
TUC	-	0.30	0	0.0%
VKN	-	14.88	0.08	0.5%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	182.96	-1.53	-1%
ENXGLD	-	401.58	2.76	1%
ENXPLT	-	165.7	-0.25	0%
SXNNAM	-	20.06	0.08	0%
NGNGLD	-	384.93	3.08	1%
NGNPLD	-	183.51	-1.5	-1%
NGNPLT	-	164.54	-0.22	0%
SXNEMG	-	61.23	0.47	1%
SXNWDM	-	92.93	0.3	0%
SXNNDQ	-	197.99	2.34	1%
SXN500	-	104.06	0.56	1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	20.89	0.28	1.36%
AMETCN	-	11.94	0.04	0.34%
APETCN	-	15.69	0.11	0.71%
BHETCN	-	23.34	0.25	1.1%
FAETCN	-	19.68	0.13	0.7%
MSETCN	-	22.22	0.07	0.3%
MWETCN	-	16.47	0.11	0.7%
NFETCN	-	13.32	0.06	0.5%
TSETCN	-	14.45	1.1	8.2%
SRETCN	-	14.52	0.1	0.7%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.04	-0.01	-1%
BMN	-	44.21	-1.21	-3%
CER	-	0.17	0	0%
DYL	-	16.55	-0.34	-2%
FSY	-	13.6	-0.05	0%
EL8	-	5.87	-0.07	-1%
OSN	-	24.5	-0.35	-1%

News

Local News

GIPF assets grow to N\$151 billion, pays out N\$6.9 billion in claims - The Government Institutions Pension Fund's (GIPF) assets have increased to N\$151 billion according to the fund's 2023 Integrated Financial Report. "As of 2023, GIPF has a total asset value of N\$151 billion, of which N\$110.7 billion is managed by investment managers, N\$1.9 billion are direct investments and N\$38.5 billion is GIPF Treasury Portfolio," GIPF Chief Executive Officer, Martin Inkumbi said on Tuesday. A layout of the five-year performance shows that the Fund grew from N\$117.52 billion in 2019, then slowed to N\$108.48 billion in 2020, before sharply growing to N\$135.44 billion in 2021, and N\$147.04 billion in 2022. GIPF has 50% of its assets invested in Namibia, with 24% internationally, 15% in South Africa, 5% in China plus 3% investment in Africa and Emerging Markets, respectively.

Namibia records growth in water, education and health infrastructure - Namibia has recorded an increase in infrastructure for water, education and health facilities since 2016, the National Infrastructure Atlas of 2023 has shown. According to the report, water infrastructure has increased by more than double to 14,402 water points from 6,646. Educational infrastructure has increased from 1,863 to 2,047, while health facilities have increased from 451 nationwide facilities to 530 in 2023. The water points are made up of 7,150 boreholes, 295 dams, 61 other water sources, 11 reservoirs, 59 rivers, streams, and lakes, 3,500 public taps, 18 unknown water supply points, 50 water pump stations, 1,255 water tanker service points, and 2,003 wells.

South Africa

South Africa set to hold key rate at 15-year high - South Africa's central bank is set to keep interest rates unchanged for a fifth time in a row and signal a delayed start to an anticipated cutting cycle, with inflation risks still skewed to the upside. Economists surveyed by Bloomberg expect Governor Lesetja Kganyago's five-panel monetary policy committee to show its resolve in fighting price pressures by leaving the benchmark rate at a 15-year-high of 8.25%. Forward-rate agreements are pricing in no chance of a rate cut until November. The decision, expected shortly after 3 p.m. today Johannesburg time, is likely to be unanimous, according to economists polled in a separate survey.

International News

Confidence Index rose 0.6 points to -27.4 in April, as per the GfK

US Durable Goods Orders rose 1.4% m/m in February, as per the Census Bureau. Germany GfK Consumer

Fixed Income Daily Report

Fixed Income Commentary

Yesterday on the Secondary Market traded N\$ 7,9m of the GC27, N\$ 10,9m of the GC30 and N\$ 7,4m of the GC32. The government bond auction of Tuesday, 19 March again saw robust demand, total amount of Bids were very competitive with a total of 268 Bids worth N\$ 1,14bn surpassing N\$280m on offer. The GC's recorded robust bid-to offer of 4.2x, while the inflation linkers also logged 3.36x. All bonds were subscribed. The GC53 received N\$ 153m worth of bids , followed by GC48 worth N\$ 137m, GC40 worth N\$ 130m respectively.

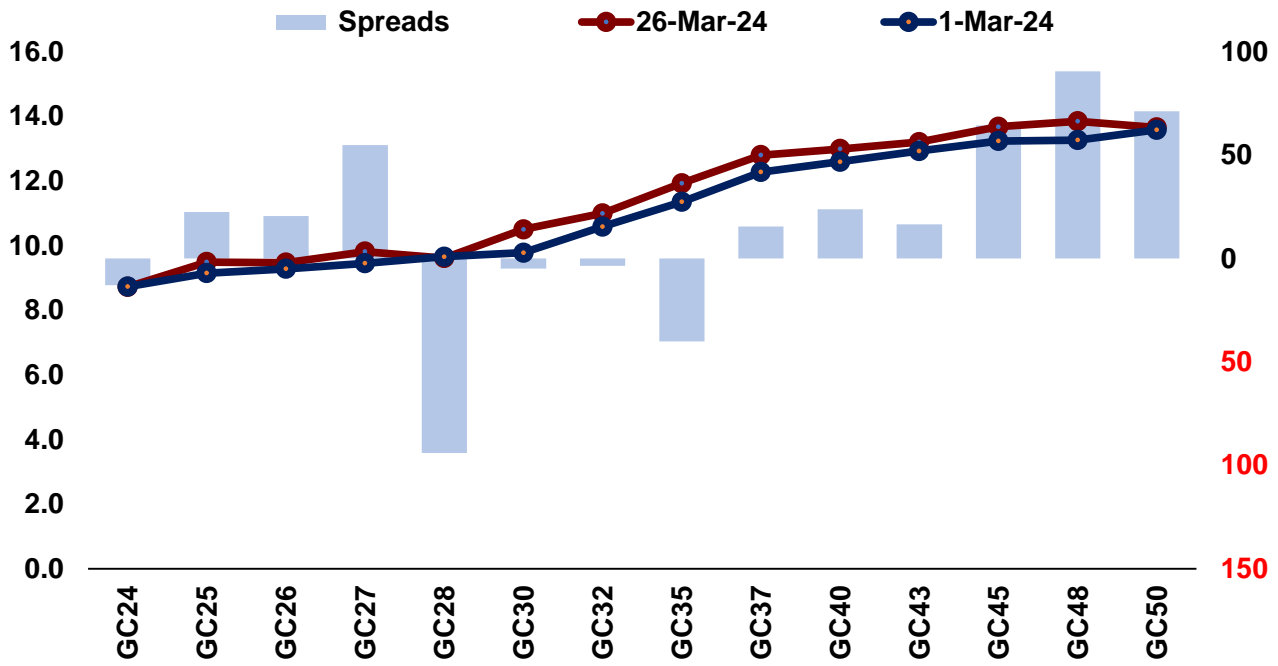
Government Bonds

Next Auction Date: 12 April 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.9%	8.72%	R2023	-6	101.06	10.5	15-Oct-2024
GC25	9.4%	9.35%	R186	27	99.34	8.5	15-Apr-2025
GC26	9.3%	9.37%	R 186	27	98.52	8.5	15-Apr-2026
GC27	9.9%	9.79%	R186	65	96.52	8	15-Jan-2027
GC28	9.6%	9.96%	R2030	-40	95.88	8.5	15-Oct-2028
GC30	10.5%	10.24%	R2030	19	91.87	8	15-Jan-2030
GC32	11.2%	11.01%	R213	21	91.40	9	15-Apr-2032
GC35	12.2%	11.93%	R209	2	88.26	9.5	15-Jul-2035
GC37	12.9%	12.75%	R2037	39	81.78	9.5	15-Jul-2037
GC40	13.4%	12.90%	R214	84	78.89	9.8	15-Oct-2040
GC43	12.8%	13.12%	R2044	3	79.15	10	15-Jul-2043
GC45	13.5%	13.18%	R2044	76	76.08	9.85	15-Jul-2045
GC48	13.8%	13.15%	R2048	105	76.91	10	15-Oct-2048
GC50	13.2%	13.31%	R2048	38	76.09	10.25	15-Jul-2050
GI25	3.9%	3.41%	-	-	100.52	3.8	15-Jul-2025
GI27	4.5%	4.40%	-	-	98.45	4	15-Oct-2027
GI29	4.9%	4.88%	-	-	97.84	4.5	15-Jan-2029
GI33	5.7%	5.60%	-	-	91.91	4.5	15-Apr-2033
GI36	6.1%	5.84%	-	-	96.12	4.8	15-Jul-2036
NAM04		10.5%	-	-	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve-26 March. 2024




Source: Bank of Namibia


TEAM





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