

NSX DAILY REPORT



Friday, March 22, 2024

Local Indices

	Level	Net Change	d/d
JSE ALSI	72419.7	551.60	0.77%
NSX Local	683.1	8.98	1.33%
NSX Overall	1506	11.91	0.80%

Global Indices

	Level	d/d
Dow Jones	39781	0.68%
S&P 500	5242	0.32%
NASDAQ	16402	0.20%
FTSE100	7883	1.88%
DAX	18179	0.91%
Hang Seng	16351	-3.04%
Nikkei	40928	0.28%

Currencies

	Level	d/d
N\$/US\$	18.93	-0.55%
NS/£	23.93	-0.43%
N\$/€	20.51	-0.34%
N\$/AUD\$	12.35	0.11%
N\$/CAD\$	13.96	-0.32%
US\$/€	1.09	-0.22%
¥/US\$	151.57	0.03%

Commodities

	Level	d/d
Brent Crude	85.19	-0.69%
Gold	2,173.49	-0.36%
Platinum	902.35	-0.65%
Copper	401.55	-1.06%
Silver	24.55	-0.80%
Palladium	997.5	2.10%
Uranium	89.25	3.78%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

On Wednesday 20 March 2024, the NSX overall market was up 0.80% to 1506 points. Financials gained 0.36%, Real Estate lost 0.80%, Consumer Discretionary gained 0.92%, Consumer Staples gained 1.93% and Basic Materials gained 1.21%. The local market traded a value of N\$ 15,3m. High volume of trades were contributed by SBN Holdings and Mobile Telecommunications. N\$ 40,2m worth dual listed stocks were traded. Major trades in terms of volume was from PSG Financial Services and Sanlam.

JSE Market Update

The JSE was firmer on Wednesday, while its global peers were mixed as investors focused on the conclusion of the Federal Reserve's monetary policy meeting. The FTSE/JSE Africa All Share Index decreased to 72420 points up 0.77%. Amplats gained 7.49%, Implats gained 4.81% and Kumba gained 4.53%. Remgro fell 4.79%, South32 fell 4.30%.

Global Market Update

A fresh bout of risk taking drove the S&P 500 to its 20th record this year, led by gains in industrials and banks. Not even losses in a pair of megacaps — Apple and Alphabet — curbed the market momentum. The Nasdaq 100 also hit an all-time high, buoyed by Micron Technology's outlook. Reddit soared in its debut. Equities in Asia backtracked Friday, while the dollar advanced as investors parsed economic data for signals on interest-rate trajectories around the world. China's CSI 300 Index fell as much as 1.6%, on pace for its largest daily drop since January, and the Hang Seng Tech Index dropped more than 4%. Australian and Korean shares also declined

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	3,960	29.99	0	0.00%
NHL	-	2.22	0	0.00%
CGP	5335	17.53	0.01	0.06%
FNB	-	49.50	0	0.00%
SNO	240007	8.50	-0.06	-0.70%
LHN	-	4.05	0	0.00%
NAM	-	0.72	0	0.00%
SILP	-	128.01	0	0.00%
ORY	-	12.00	0	0.00%
MOC	1,629,052	8.50	0.69	8.83%
PNH	26,868	12.10	0	0.00%
ANE	-	8.99	0	0.00%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	1,891	440.51	5.91	1.4%
PDN	-	16.34	0.84	5.4%
B2G	-	47.20	-1.31	-2.7%
OCG	-	71.00	-1	-1.4%
SRH	7,519	253.16	5.34	2.2%
TRW	19,135	77.52	0.71	0.9%
FST	5,277	62.46	0.09	0.1%
NBK	2,448	228.27	4.27	1.9%
SNB	1,381	185.85	0.35	0.2%
IVD	1,016	121.39	3.74	3.2%
SNM	-	295.00	0.85	0.3%
MMT	1,430	20.70	-0.06	-0.3%
OMM	4,091	11.64	0	0.0%
SLA	353,346	69.70	-0.37	-0.5%
KFS	686552	14.57	0.14	1.0%
TAD	-	17.24	-0.04	-0.2%
TUC	-	0.40	0	0.0%
VKN	-	14.67	-0.13	-0.9%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	180.64	2.88	2%
ENXGLD	-	393.69	-1.86	0%
ENXPLT	-	163.35	-0.73	0%
SXNNAM	-	20.16	0	0%
NGNGLD	-	376.65	-1.67	0%
NGNPLD	-	180.82	2.4	1%
NGNPLT	-	162.05	-0.63	0%
SXNEMG	-	60.15	-0.06	0%
SXNWDM	-	91.36	0.29	0%
SXNNDQ	-	193.08	1.78	1%
SXN500	-	102.29	0.69	1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	20.27	0.02	0.10%
AMETCN	-	11.63	-0.02	-0.17%
APETCN	-	16.04	-0.01	-0.06%
BHETCN	-	23.23	0.07	0.3%
FAETCN	-	19.07	0.16	0.8%
MSETCN	-	21.88	-0.09	-0.4%
MWETCN	-	16.15	-0.01	-0.1%
NFETCN	-	13.06	0.04	0.3%
TSETCN	-	13.39	-0.01	-0.1%
SRETCN	-	14.21	0.01	0.1%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.13	-0.01	-1%
BMN	-	39.99	0.32	1%
CER	-	0.17	-0.02	-11%
DYL	-	16.22	1.03	7%
FSY	-	13.1	0.37	3%
EL8	-	6.19	0.18	3%
OSN	2062	24.0	0.02	0%

News

Local News

Germany, Namibia strengthen green hydrogen partnership. Germany and Namibia inked an agreement supporting the Green Hydrogen Namibia Programme—a newly established Namibian green hydrogen organization—in constructing local H2 value chains that benefit the local population, developing a national green industrialization strategy, and conducting environmental impact assessments for green hydrogen projects in Namibia. The agreement, signed by Federal Minister for Economic Affairs Robert Habeck and Mines and Energy Minister Tom Alweendo on the margins of the 2024 Berlin Energy Transition Dialogue, will further strengthen the countries' existing cooperation on hydrogen and PtX, which was launched in 2022

Agriculture ministry to strengthen food systems. The Ministry of Agriculture, Water, and Land Reform is planning on implementing a project that is aimed at strengthening Namibian food systems to recover from emergencies and disease-related shocks. The project is being implemented in collaboration with the Japanese Embassy and the United Nations Development Programme (UNDP) from this month until September 2024 through the Build Back Better Programme. Speaking at a demonstration event for the project on Monday, the head of economic development at the embassy of Japan in Namibia, Takehiro Yamada, said if any positive effects are to be realised in slowing down the current rural to-urban migration, efforts to ensure that agriculture positively impacts rural communities, should be

South Africa

South Africa inflation hits four-month high before rate call. South Africa's inflation rate climbed to a four-month high, likely cementing the central bank's resolve to keep borrowing costs on hold when it meets next week. The consumer price index rose to 5.6% in February from a year earlier, compared with 5.3% the prior month

International News

US MBA Mortgage Applications fell 1.6% w/w in the week of 15 March, as per the Mortgage Bankers Association.

UK CPI rose 0.6% m/m and 3.4% y/y in February, as per the Office for National Statistics.

UK Retail Price Index rose 3 points to 381 in February, as per the Office for National Statistics. Germany PPI fell 0.4% m/m and 4.1% y/y in February, as per the Federal Statistical Office.

Fixed Income Daily Report

Fixed Income Commentary

The government bond auction of Tuesday, 19 March again saw robust demand, total amount of Bids were very competitive with a total of 268 Bids worth N\$ 1,14bn surpassing N\$280m on offer. The GC's recorded robust bid-to offer of 4.2x, while the inflation linkers also logged 3.36x. All bonds were subscribed. The GC53 received N\$ 153m worth of bids, followed by GC48 worth N\$ 137m, GC40 worth N\$ 130m respectively.

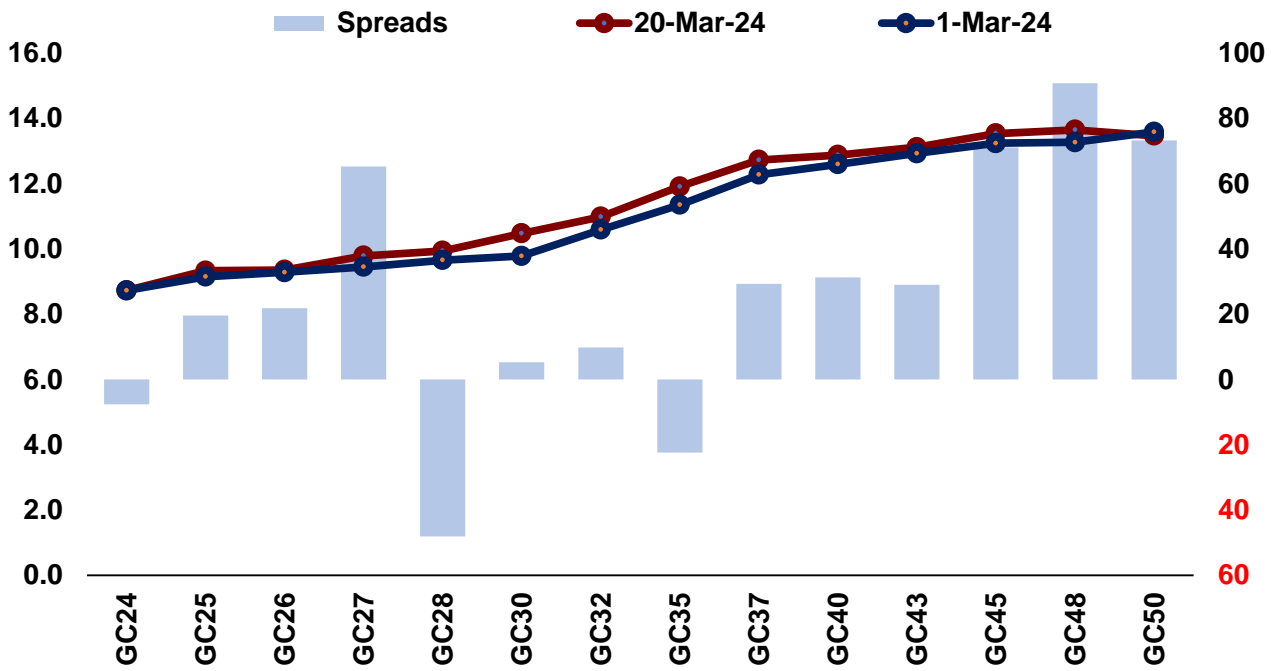
Government Bonds

Next Auction Date: 12 April 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.9%	8.72%	R2023	-6	101.06	10.5	15-Oct-2024
GC25	9.4%	9.35%	R186	27	99.34	8.5	15-Apr-2025
GC26	9.3%	9.37%	R 186	27	98.52	8.5	15-Apr-2026
GC27	9.9%	9.79%	R186	71	96.52	8	15-Jan-2027
GC28	9.6%	9.96%	R2030	-40	95.88	8.5	15-Oct-2028
GC30	10.5%	10.24%	R2030	27	91.87	8	15-Jan-2030
GC32	11.2%	11.01%	R213	27	91.40	9	15-Apr-2032
GC35	12.2%	11.93%	R209	2	88.26	9.5	15-Jul-2035
GC37	12.9%	12.75%	R2037	39	81.78	9.5	15-Jul-2037
GC40	13.4%	12.90%	R214	75	78.89	9.8	15-Oct-2040
GC43	12.8%	13.12%	R2044	3	79.15	10	15-Jul-2043
GC45	13.5%	13.18%	R2044	76	76.08	9.85	15-Jul-2045
GC48	13.8%	13.15%	R2048	105	76.91	10	15-Oct-2048
GC50	13.2%	13.31%	R2048	38	76.09	10.25	15-Jul-2050
GI25	3.9%	3.41%	-	-	100.52	3.8	15-Jul-2025
GI27	4.5%	4.40%	-	-	98.45	4	15-Oct-2027
GI29	4.9%	4.88%	-	-	97.84	4.5	15-Jan-2029
GI33	5.7%	5.60%	-	-	91.91	4.5	15-Apr-2033
GI36	6.1%	5.84%	-	-	96.12	4.8	15-Jul-2036
NAM04		10.5%	-	-	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve-20 March. 2024



Source: Bank of Namibia

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