

NSX DAILY REPORT

Wednesday, March 6, 2024



Local Indices			
	Level	Net Change	d/d
NSX Overall	1500.5	-10.38	-0.69%
NSX Local	673.6	1.98	0.29%
JSE ALSI	72242	-391.50	-0.54%

Global Indices		
	Level	d/d
Dow Jones	38585	-1.04%
S&P 500	5079	-1.02%
NASDAQ	15940	-1.65%
FTSE100	7646	0.08%
DAX	17698	-0.10%
Hang Seng	16457	1.82%
Nikkei	40091	-0.02%

Currencies		
	Level	d/d
N\$/US\$	18.96	-0.40%
NS/£	24.03	-0.03%
N\$/€	20.59	0.09%
N\$/AUD\$	12.35	-0.28%
N\$/CAD\$	14.02	0.12%
US\$/€	1.09	0.04%
US\$/¥	149.87	-0.11%

Commodities		
	Level	d/d
Brent Crude	82.31	0.32%
Gold	2,126.00	-1.40%
Platinum	887	3.50%
Copper	8400.6	-55.16%
Silver	23.72	0.00%
Palladium	958.5	16.50%
Uranium	92.5	-0.75%

Source: NSX, JSE, NUMERCO, HEI

NSX Market Update

Yesterday the NSX overall market was down 0.69% to N\$ 1500. Financial lost 0.86%, Real Estate gained 1.33%, Consumer Discretionary lost 0.62%, Consumer Staples lost 0.08% and Basic Materials lost 0.61%. The local market traded a value of N\$ 142,670. High volume of trades were contributed by Mobile Telecommunications. N\$ 3,6 million worth dual listed stocks were traded. Major trades in terms of volume were from Firstrand.

JSE Market Update

The Rand firmed below R19 to the dollar on yesterday after data showed the SA economy marginally grew in the fourth quarter of 2023. JSE ALSI lost -0.54% yesterday.

Global Market Update

Contractions on the tech-heavy Nasdaq Composite led the day's declines, sinking about 1.7% as a retreat in Apple and Tesla continued to drag on stocks more widely. Both the S&P 500 and Dow Jones Industrial Average closed down more than 1%. Stocks in Asia advanced as investors focused on China's policy meeting after official announcements of an ambitious 5% growth target.

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	-	30.00	0	0.0%
NHL	-	2.22	0	0.0%
CGP	5300	17.50	0.29	1.7%
FNB	-	49.50	0	0.0%
SNO	-	8.45	0	0.0%
LHN	-	4.05	0	0.0%
NAM	-	0.72	0	0.0%
SILP	-	127.90	0	0.0%
ORY	-	12.00	0	0.0%
MOC	6400	7.80	0	0.0%
PNH	-	12.10	0	0.0%
ANE	-	8.99	0	0.0%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	-	407.63	-4.17	-1.0%
PDN	-	14.96	-0.18	-1.2%
B2G	-	50.51	1.47	3.0%
OCG	-	72.11	0.51	0.7%
SRH	-	258.76	-0.31	-0.1%
TRW	-	80.24	-0.5	-0.6%
FST	21,843	63.67	-0.68	-1.1%
NBK	-	223.74	7.23	3.3%
SNB	-	200.10	-4.97	-2.4%
IVD	-	120.17	-0.17	-0.1%
SNM	7,581	299.26	-0.74	-0.2%
MMT	-	20.07	-0.82	-3.9%
OMM	-	11.91	-0.09	-0.7%
SLA	-	72.75	-0.07	-0.1%
KFS	-	14.87	-0.01	-0.1%
TAD	-	17.37	0.07	0.4%
TUC	-	0.40	0.35	700.0%
VKN	-	15.35	0.22	1.5%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	171.39	-2.74	-2%
ENXGLD	-	391.98	4.28	1%
ENXPLT	-	162.22	-2.46	-1%
SXNNAM	-	20.2	-0.1	0%
NGNGLD	-	374.54	3.56	1%
NGNPLD	-	171.8	-2.75	-2%
NGNPLT	-	161.18	-2.07	-1%
SXNEMG	-	59.92	-0.67	-1%
SXNWDM	-	90.5	-0.85	-1%
SXNNDQ	-	194.68	-3.31	-2%
SXN500	-	101.49	-0.61	-1%

Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	-	-0.18	-0.97%
AMETCN	-	-	-0.27	-2.26%
APETCN	-	-	-0.49	-3.03%
BHETCN	-	430	-0.21	-0.9%
FAETCN	-	-	-0.2	-1.0%
MSETCN	-	-	-0.52	-2.4%
MWETCN	-	620	-0.12	-0.7%
NFETCN	-	-	-0.37	-2.8%
TSETCN	-	-	-0.84	-5.5%
SRETCN	-	690	-0.16	-1.1%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.09	0	0%
BMN	-	37.83	-1.54	-4%
CER	-	0.16	0	0%
DYL	-	16.01	-0.44	-3%
FSY	-	13.3	-0.06	0%
EL8	-	6	-0.17	-3%
OSN	-	24.9	1.19	5%

News

Local News

Nedbank Namibia profit surges 54% to N\$460 million - Nedbank Namibia reported a 54% surge in profit after tax to N\$460 million for the year ended December 2023 driven by client growth, expense management, and digital initiatives. Headline earnings have increased by 29% to N\$383 million from N\$298 million. This growth is driven by endowment benefits, client growth, and effective expense management.

South Africa

Data from Stats SA shows the South African- economy grew 0.1% in the three months to end- December, after

International News

Yesterday gold futures reached a high - of \$2,150.50 after April contracts settled at a record \$2,126.30 per ounce in the prior session. Tuesday's intraday spot gold touched a record of \$2,141.79 per ounce before paring back gains.

Source :Bloomberg, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, Moneyweb, News24, Mining Weekly

Fixed Income Daily Report

Fixed Income Commentary

Yesterday on the secondary market the GC28 worth N\$ 1.8 million was traded. BoN received N\$695.9 million worth of bids for the N\$280.0 million worth of bonds on offer at the Wednesday, 14 February's government bond auction. The central bank ultimately raised N\$280.2 million.

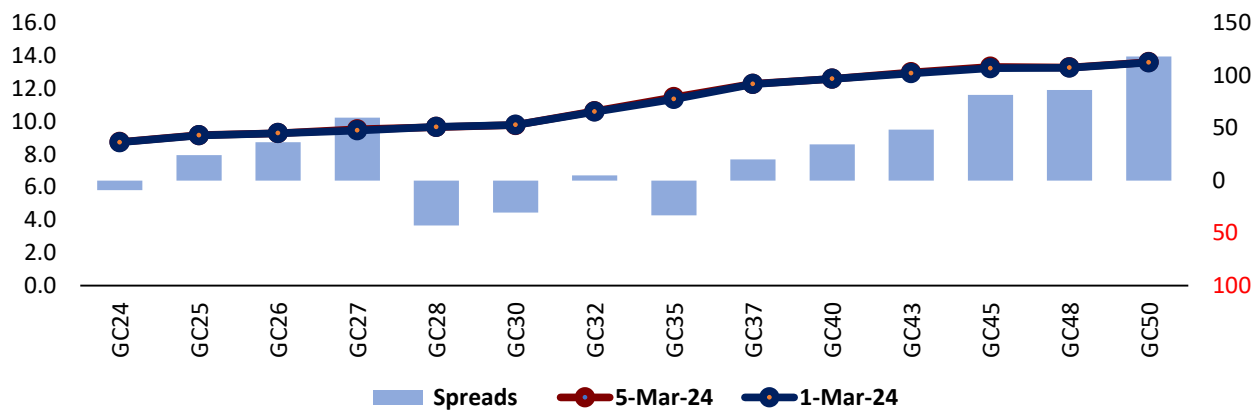
Government Bonds

Next Auction Date: 6 March. 2024

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-In-Price	Coupon	Maturity
GC24	8.9%	8.7%	R2023	0	101.06	10.5	15-Oct-2024
GC25	9.3%	9.2%	R186	33	99.34	8.5	15-Apr-2025
GC26	9.4%	9.3%	R 186	40	98.52	8.5	15-Apr-2026
GC27	9.7%	9.4%	R186	69	96.52	8	15-Jan-2027
GC28	9.6%	9.7%	R2030	-51	95.88	8.5	15-Oct-2028
GC30	9.7%	9.8%	R2030	-47	91.87	8	15-Jan-2030
GC32	10.9%	10.6%	R213	22	91.40	9	15-Apr-2032
GC35	11.6%	11.4%	R209	-25	88.26	9.5	15-Jul-2035
GC37	12.3%	12.3%	R2037	22	81.78	9.5	15-Jul-2037
GC40	13.0%	12.6%	R214	72	78.89	9.8	15-Oct-2040
GC43	13.1%	12.9%	R2044	54	79.15	10	15-Jul-2043
GC45	13.4%	13.2%	R2044	94	76.08	9.85	15-Jul-2045
GC48	13.4%	13.3%	R2048	98	76.91	10	15-Oct-2048
GC50	13.4%	13.6%	R2048	98	76.09	10.25	15-Jul-2050
GI25	3.9%	0.0%	-	-	100.52	3.8	15-Jul-2025
GI27	4.6%	4.5%	-	-	98.45	4	15-Oct-2027
GI29	5.2%	5.0%	-	-	97.84	4.5	15-Jan-2029
GI33	5.7%	5.6%	-	-	91.91	4.5	15-Apr-2033
GI36	6.1%	5.9%	-	-	96.12	4.8	15-Jul-2036
NAM04		10.5%	-	-	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve-5 March. 2024



Source: Bank of Namibia

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