

# NSX DAILY REPORT

Tuesday, March 5, 2024



Local Indices			
	Level	Net Change	d/d
NSX Overall	1524	10.96	0.72%
NSX Local	672	-4.56	-0.67%
JSE ALSI	72776	45.80	0.06%

Global Indices		
	Level	d/d
Dow Jones	38990	-0.25%
S&P 500	5131	-0.12%
NASDAQ	16208	-0.41%
FTSE100	7640	0.69%
DAX	17735	-0.55%
Hang Seng	16167	-2.59%
Nikkei	40124	0.04%

Currencies		
	Level	d/d
N\$/US\$	19.07	0.19%
NS/£	24.17	0.08%
N\$/€	20.68	0.09%
N\$/AUD\$	12.36	-0.28%
N\$/CAD\$	14.02	0.00%
US\$/€	1.08	0.08%
US\$/¥	150.46	-0.03%

Commodities		
	Level	d/d
Brent Crude	82.53	-0.31%
Gold	2,117.40	2.90%
Platinum	892.5	-8.00%
Copper	8455.76	62.11%
Silver	23.84	-0.05%
Palladium	950	-18.00%
Uranium	93.25	-0.80%

Source: NSX, JSE, NUMERCO, HEI

## NSX Market Update

Yesterday the local market lost 0.89% to 1520. Financial lost 1.52%, Real Estate gained 2.03%, Consumer Discretionary gained 4.08%, Consumer Staples lost 0.05% and Basic Materials lost 0.36%. The local market traded a value of N\$ 229,733. High volume of trades were contributed by FirstRand Namibia. N\$ 1,3 million worth ETN's were traded. N\$ 3,8 million worth dual listed stocks were traded. Major trades in terms of volume were from Sanlam and Old Mutual.

## JSE Market Update

The JSE closed weaker on yesterday, in line with its global peers, as investors awaited fresh data this week. JSE all share lost 0.2% to 72,633 points and the top 40 0.24%. Precious metals rose 3.08%, retailers 1.15% and resources 0.98%. Banks lost 1.13%, financials 0.88%, industrial metals 0.87%, food producers 0.83%, SA listed property 0.71% and industrials 0.23%. Shares in diversified industry group Bidvest rose 7.85% to R253.14 the most since March 2023 after the company reported a 5% rise in headline earnings for the first half, with five of its seven divisions reporting double-digit trading profit growth.

## Global Market Update

US stocks closed lower on Monday as investors girded for a week where Federal Reserve Chair Jerome Powell's testimony and the monthly jobs report could put equity gains to the test. Dow Jones industrial average was 0.28% weaker at 38,978 points, while the S&P 500 was little changed. In Europe, the FTSE 100 lost 0.62% and Germany's DAX 0.13%, while France's CAC 40 gained 0.17%.

# Equities

## Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	-	30.00	0	0.0%
NHL	-	2.22	0	0.0%
CGP	-	17.21	0	0.0%
FNB	4455	49.50	0	0.0%
SNO	1090	8.45	0	0.0%
LHN	-	4.05	0	0.0%
NAM	-	0.72	0	0.0%
SILP	-	127.90	0	0.0%
ORY	-	12.00	0	0.0%
MOC	-	7.80	0	0.0%
PNH	-	12.10	0	0.0%
ANE	-	8.99	0	0.0%

## Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	251	411.80	-5.08	-1.2%
PDN	-	15.14	0.16	1.1%
B2G	-	49.04	2.84	6.1%
OCG	-	71.60	-0.28	-0.4%
SRH	1,485	259.07	-0.08	0.0%
TRW	88	80.74	3.17	4.1%
FST	5,693	64.35	-1.19	-1.8%
NBK	146	216.51	-3.69	-1.7%
SNB	413	205.07	-2.53	-1.2%
IVD	202	120.34	0.27	0.2%
SNM	8,380	300.00	-4.33	-1.4%
MMT	449	20.89	-0.02	-0.1%
OMM	26,259	12.00	-0.2	-1.6%
SLA	-	72.82	-1.51	-2.0%
KFS	-	14.88	-0.24	-1.6%
TAD	-	17.30	-0.21	-1.2%
TUC	-	0.05	-0.24	-82.8%
VKN	-	15.13	0.33	2.2%

## Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	174.13	0.51	0%
ENXGLD	-	387.7	5.73	2%
ENXPLT	-	164.68	2.67	2%
SXNNAM	-	20.3	0.1	0%
NGNGLD	-	370.98	5.27	1%
NGNPLD	-	174.55	0.06	0%
NGNPLT	-	163.25	2.48	2%
SXNEMG	-	60.59	-0.34	-1%
SXNWDM	14,985	91.35	-0.48	-1%
SXNNDQ	-	197.99	0.74	0%
SXN500	-	102.1	-0.3	0%

## Exchange Traded Notes

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ALETCN	-	18.52	-0.82	-4.24%
AMETCN	-	11.97	0.06	0.50%
APETCN	-	16.17	-0.5	-3.00%
BHETCN	-	22.96	-0.52	-2.2%
FAETCN	-	19.33	-0.29	-1.5%
MSETCN	-	21.82	-0.07	-0.3%
MWETCN	-	16.18	-0.05	-0.3%
NFETCN	-	13.17	0.22	1.7%
TSETCN	-	15.29	-0.64	-4.0%
SRETCN	-	14.4	0.01	0.1%

## DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.09	0.02	2%
BMN	-	39.37	2.29	6%
CER	-	0.16	0	0%
DYL	-	16.45	0.72	5%
FSY	-	13.4	-0.03	0%
EL8	-	6.17	0.24	4%
OSN	-	23.7	-0.34	-1%

# News

## Local News

**National Trade Policy to boost domestic economic activity-** The Ministry of Industrialisation and Trade says crafting a National Trade Policy will boost domestic economic activities, including exports and accessing external markets. This comes as Cabinet recently approved the Draft National Trade Policy, which aims to contribute towards Namibia's economic diversification by promoting and stimulating a competitive trade sector to increase the export of goods and services.

## South Africa

**Carbon emissions reach new high, but are slowing as renewables boom-** SA reported that Global energy-related carbon dioxide emissions grew 1.1% in 2023, increasing by 410-million tonnes (Mt). This propelled total emissions to a new record of 37.4-billion tonnes. However, due to the rapid adoption of renewable energy sources, the rate at which emissions increased slowed from the 1.3% (490Mt) rise in 2022 despite stronger growth in energy demand.

## International News

**China vows to 'transform' economy, sets ambitious growth target-** Chinese Premier Li Qiang announced an ambitious 2024 economic growth target of around 5% on Tuesday, promising steps to transform the country's development model and defuse risks fuelled by bankrupt property developers and indebted cities. The International Monetary Fund projects China's 2024 growth at 4.6%, declining towards 3.5% in 2028. "Policymakers seem happy with the current trajectory," said Ben Bennett, Asia-Pacific investment strategist at Legal And General Investment Management. "That's disappointing for those that hoped for a bigger push... There's rhetorical support for local government debt and the property sector, but the key is how this is applied in practice."

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Source :Bloomberg, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, Moneyweb, News24, Mining Weekly

# Fixed Income Daily Report

## Fixed Income Commentary

Yesterday on the secondary market the GC25 worth N\$ 20 million was traded. BoN received N\$695.9 million worth of bids for the N\$280.0 million worth of bonds on offer at the Wednesday, 14 February's government bond auction. The central bank ultimately raised N\$280.2 million.

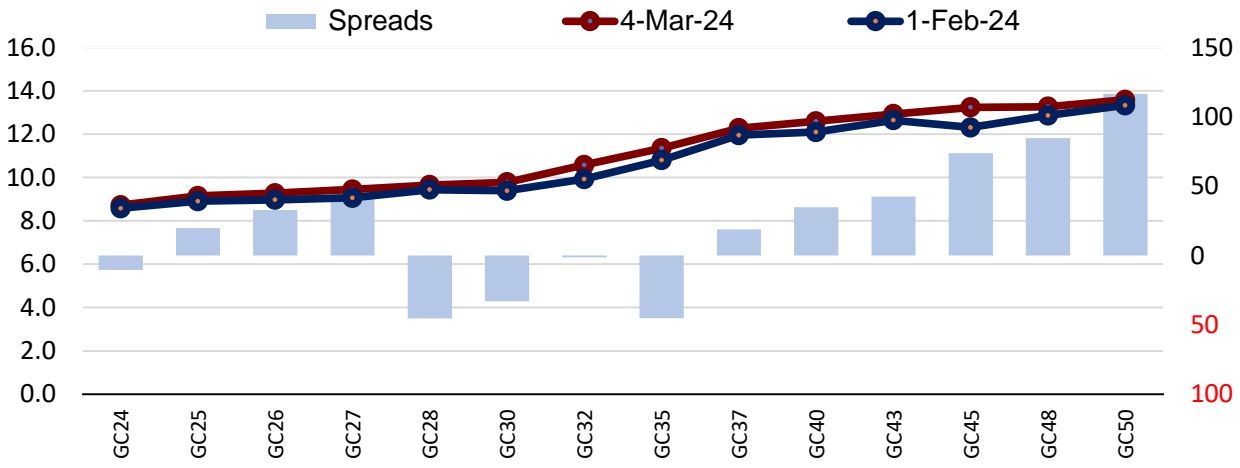
## Government Bonds

**Next Auction Date: 21 Feb. 2024**

Bond	YTM	Benchmark YTM %	Benchmark	Spread (bps)	All-in-Price	Coupon	Maturity
GC24	8.6	8.86	R2023	0	101.06	10.5	15-Oct-2024
GC25	8.9	8.60	R186	33	99.34	8.5	15-Apr-2025
GC26	9.0	8.60	R 186	40	98.52	8.5	15-Apr-2026
GC27	9.1	8.60	R186	69	96.52	8	15-Jan-2027
GC28	9.4	9.69	R2030	-43	95.88	8.5	15-Oct-2028
GC30	9.4	9.69	R2030	-47	91.87	8	15-Jan-2030
GC32	9.9	10.21	R213	22	91.40	9	15-Apr-2032
GC35	10.8	11.50	R209	-25	88.26	9.5	15-Jul-2035
GC37	12.0	11.79	R2037	22	81.78	9.5	15-Jul-2037
GC40	12.1	11.97	R214	87	78.89	9.8	15-Oct-2040
GC43	12.6	12.24	R2044	54	79.15	10	15-Jul-2043
GC45	12.3	12.24	R2044	94	76.08	9.85	15-Jul-2045
GC48	12.9	12.16	R2048	106	76.91	10	15-Oct-2048
GC50	13.3	12.16	R2048	98	76.09	10.25	15-Jul-2050
GI25	3.5	3.4	-	-	100.52	3.8	15-Jul-2025
GI27	4.5	4.5	-	-	98.45	4	15-Oct-2027
GI29	5.0	5	-	-	97.84	4.5	15-Jan-2029
GI33	5.7	6	-	-	91.91	4.5	15-Apr-2033
GI36	6%	6	-	-	96.12	4.8	15-Jul-2036
NAM04		11	-	-	-	10.51	01-Aug-2026

Source: Bank of Namibia

### Namibian Sovereign Yield curve-1 March. 2024



Source: Bank of Namibia

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