

Fixed Income Daily Report

Tuesday, 20 February 2024



Fixed Income Commentary

Yesterday on the secondary market the GC50 worth N\$ 4.5 million was traded .The BoN received N\$695.9m worth of bids for the N\$280.0m worth of bonds on offer at the Wednesday, 14 February's government bond auction. The central bank ultimately raised N\$280.2m.

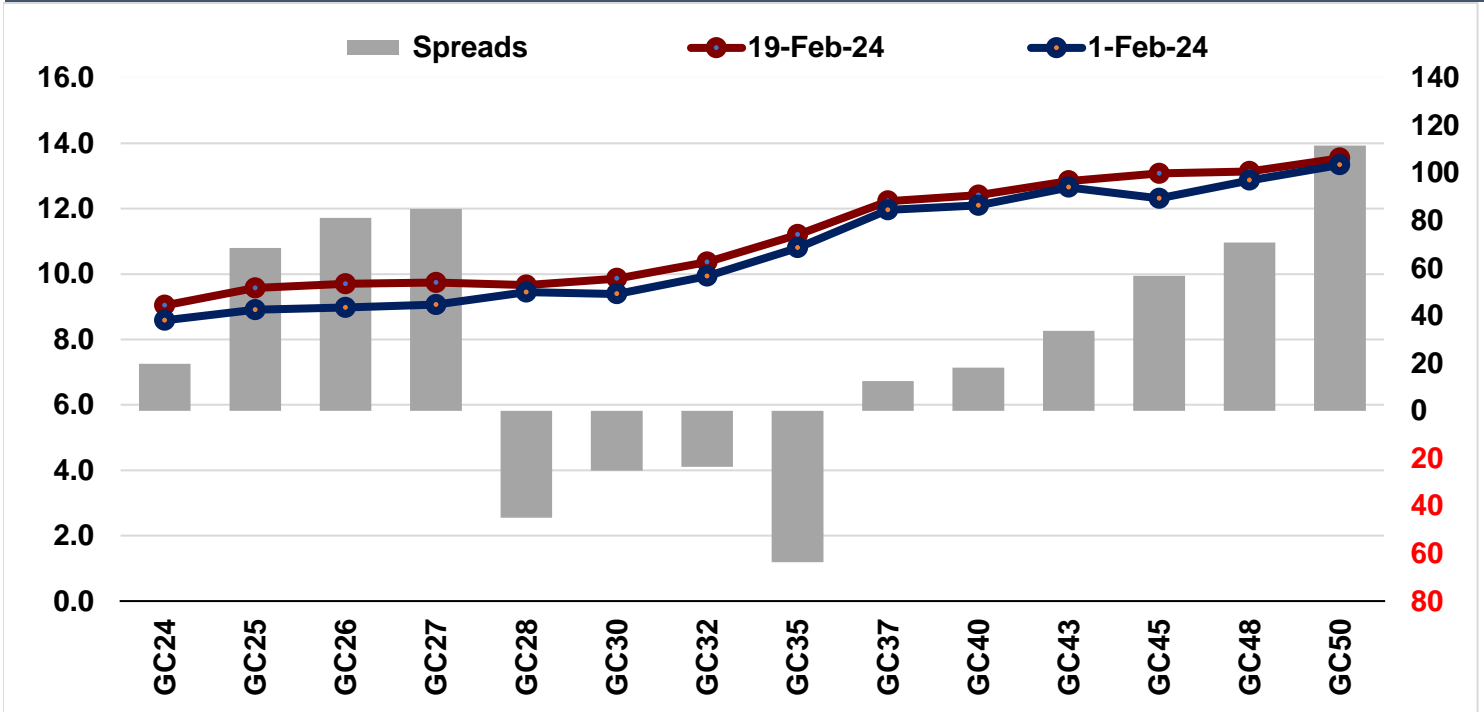
Government Bonds

Next Auction Date: 21 Feb. 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon Rate	Maturity
GC24	9.04	8.84	GT364/13Oct23	0	101.18	10.5	15-Oct-2024
GC25	9.57	8.89	R186	30	99.33	8.5	15-Apr-2025
GC26	9.70	8.89	R186	37	98.66	8.5	15-Apr-2026
GC27	9.74	8.89	R186	35	96.80	8	15-Jan-2027
GC28	9.66	10.11	R2030	-23	95.46	8.5	15-Oct-2028
GC30	9.86	10.11	R2030	-18	92.38	8	15-Jan-2030
GC32	10.36	10.60	R213	-10	93.43	9	15-Apr-2032
GC35	11.20	11.84	R209	-62	89.63	9.5	15-Jul-2035
GC37	12.23	12.10	R2037	18	82.49	9.5	15-Jul-2037
GC40	12.41	12.23	R214	72	81.94	9.8	15-Oct-2040
GC43	12.85	12.51	R2044	54	79.52	10	15-Jul-2043
GC45	13.08	12.51	R2044	78	79.09	9.85	15-Jul-2045
GC48	13.13	12.42	R2048	89	77.69	10	15-Oct-2048
GC50	13.54	12.42	R2048	98	75.51	10.25	15-Jul-2050
GI25	3.41	-	-	-	100.53	3.8	15-Jul-2025
GI27	4.46	-	-	-	98.32	4	15-Oct-2027
GI29	5.00	4.44	-	-	97.63	4.5	15-Jan-2029
GI33	5.64	4.95	-	-	91.64	4.5	15-Apr-2033
GI36	5.95	5.04	-	-	95.89	4.8	15-Jul-2036
NAM04	10.39	8.89	-	-	-	10.51	01-Aug-2026

Source: Bank of Namibia

Namibian Sovereign Yield curve-19 Feb. 2024



Source : Bank of Namibia

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