

Fixed Income Daily Report

Tuesday , 13 February 2024



Fixed Income Commentary

Secondary trades were reported on NSX yesterday, from the GC26 worth N\$ 100,00 and GC28 worth NS 90,00 and GC30 worth N\$ 870,000. Wednesday, 31 January's bond auction saw the BoN receive 125 bids totalling N\$683.1m for the N\$280.0m worth of bonds on offer.

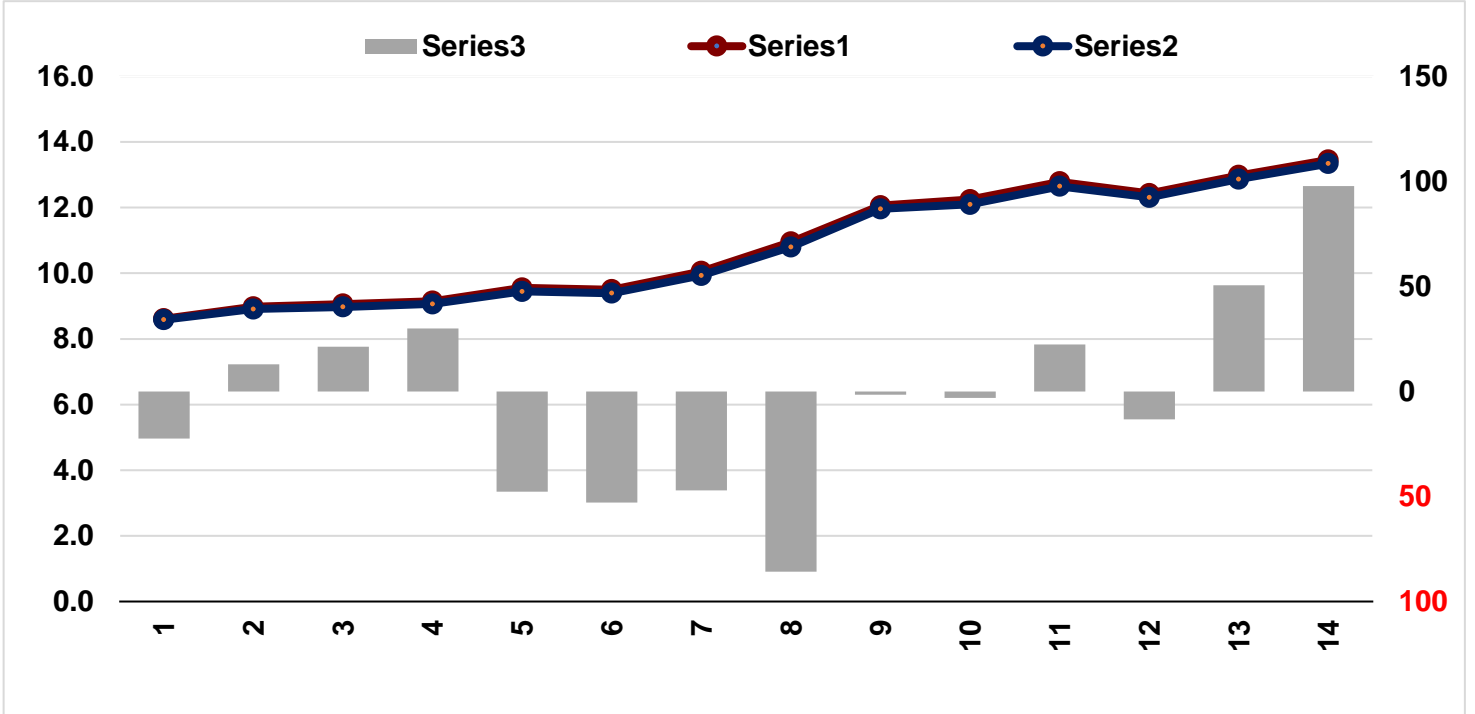
Government Bonds

Next Auction Date: 14 Feb. 2024

Bond	YTM	Benchmark YTM	Benchmark	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC24	8.61	8.84	GT364/13Oct23	-	101.18	10.5	15-Oct-2024
GC25	8.98	8.85	R186	30	99.46	8.5	15-Apr-2025
GC26	9.06	8.85	R186	37	98.90	8.5	15-Apr-2026
GC27	9.15	8.85	R186	35	97.10	8	15-Jan-2027
GC28	9.55	10.03	R2030	-23	96.09	8.5	15-Oct-2028
GC30	9.50	10.03	R2030	-18	93.31	8	15-Jan-2030
GC32	10.05	10.53	R213	-10	94.20	9	15-Apr-2032
GC35	10.95	11.81	R209	-62	90.65	9.5	15-Jul-2035
GC37	12.06	12.07	R2037	18	83.17	9.5	15-Jul-2037
GC40	12.24	12.27	R214	71	82.76	9.8	15-Oct-2040
GC43	12.78	12.56	R2044	29	80.17	10	15-Jul-2043
GC45	12.43	12.56	R2044	58	80.81	9.85	15-Jul-2045
GC48	12.98	12.47	R2048	89	78.57	10	15-Oct-2048
GC50	13.45	12.47	R2048	113	76.94	10.25	15-Jul-2050
GI25	3.41	-	-	-	100.53	3.8	15-Jul-2025
GI27	4.50	-	-	-	98.32	4	15-Oct-2027
GI29	5.05	4.41	-	-	97.63	4.5	15-Jan-2029
GI33	5.68	4.90	-	-	91.64	4.5	15-Apr-2033
GI36	5.97	5.02	-	-	95.89	4.8	15-Jul-2036

Source: Bank of Namibia

Namibian Sovereign Yield curve-12 Feb. 2024



Source : Bank of Namibia

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